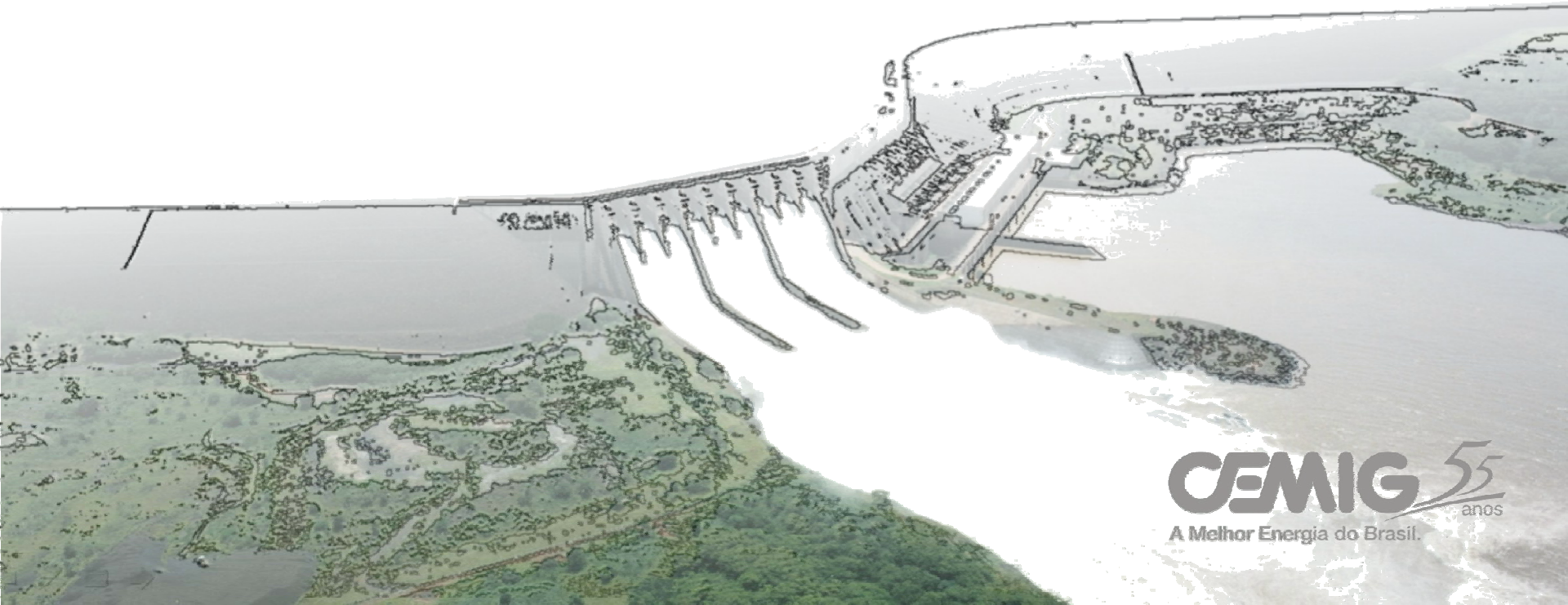




*Results in line with our Long Term Strategic Plan
Strong fundamentals sustains growth*

March 2008





Disclaimer

Some statements contained in this presentation are “forward-looking statements” within the meaning of the US Securities Law and are subject to risks and uncertainties. Such statements are forecasts which may differ from final numbers, which are not under our control. For a discussion of the risks and uncertainties as they relate to us, please refer to our 20F form for 2006, and in particular item 3 which contains “Basic Information – Risk Factors”.

All figures are in BR GAAP.



Brazil Outlook



Economics

- Largest Latin America economy
- 8th largest world economy
- GDP (2007): US\$ 1.5 trillion (+5.4%)
- GDP expected CAGR (5yrs): 4%
- Flow of Trade (2007): US\$ 281 billion
- Inhabitants: 188 million
- Area: 8.5 million km²
- Currency: Reais (BRL) – US\$1 = R\$ 1.76
- Reserves: US\$ 190 billion

Economic Development Acceleration Plan (PAC)

- Federal plan to invest US\$ 250 billion in the period of 2007-2010
- Electric Power Generation: US\$ 35 billion
- Electric Power Transmission: US\$ 7 billion
- Renewable Fuel projects*: US\$ 9 billion

* Ethanol, Biodiesel and Alcohol pipeline

Electric Power Industry

- Power Generation
 - ✓ Installed Capacity: 99 GW
 - 81.2% Hydro; 9.4% Natural Gas
 - 2.1% Nuclear; .5% Coal
 - 1.4% Oil; 4.4% Others
 - ✓ 15% of power output are investor owned
 - ✓ 2005 revenues: US\$ 12.5 billion
- Power Transmission
 - ✓ National Network: 85,399 km
 - ✓ 2005 revenues: US\$ 2.7 billion
- Electricity Distribution
 - ✓ Energy Consumption: 347,371 GWh
 - 44% industries and 25% householders
 - ✓ 99% penetration countrywide
 - ✓ More than 50% of South America
 - ✓ Peak Demand comparable to UK
 - ✓ 2005 revenues of US\$ 26.7 billion

Source: Brazilian Institute for Geography and Statistics (IBGE), Brazilian Electricity Regulator (ANEEL), Brazilian Association of Transmission Companies (ABRATEE), Energy Research Company (EPE).



Cemig Outlook

Power Generation:

- ✓ Installed Capacity of 6,678 MW;
- ✓ 62 power plants (mainly hydro);
- ✓ Sixth-largest generator in Brazil.

Power Transmission:

- ✓ 3,301 mi of transmission grid;
- ✓ Construction of a 124 mi of lines in Chile
- ✓ Sixth-largest transmission company in Brazil.

Electricity Distribution:

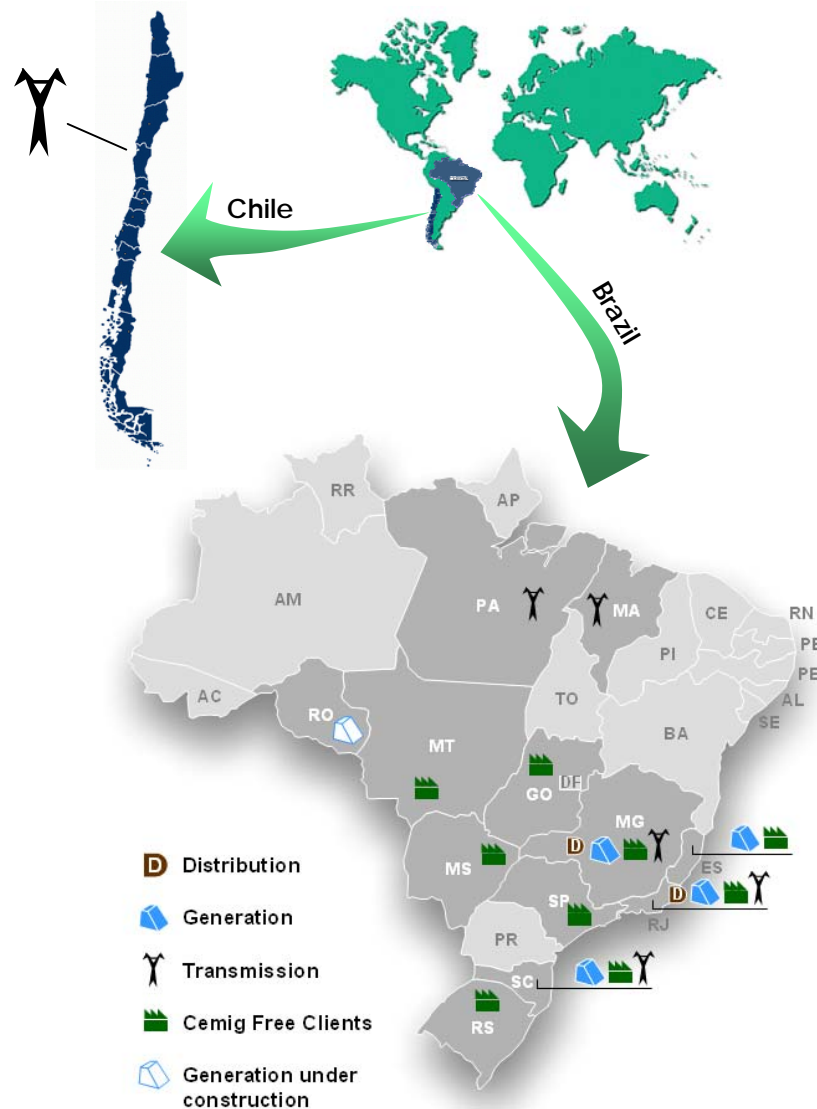
- ✓ 10 million consumers;
- ✓ Concession area of 223 thousand sq. mi;
- ✓ 277 thousand miles of lines;
- ✓ The largest distributor in Brazil.

Gas Distribution:

- ✓ 244 consumers;
- ✓ Concession area of 227 thousand sq. miles;
- ✓ 223 miles of pipes;
- ✓ Sixth-largest gas distributor in Brazil.

Leading power utility in Brazil:

- ✓ Total assets: US\$ 13.7 billion
- ✓ Stockholders' equity: US\$ 4.7 billion
- ✓ Consolidated net revenue (2007): US\$ 5.8 billion
- ✓ Market cap: US\$ 9 billion (by dec/07)





The blend of business assures sustainable growth

Cemig Corporation

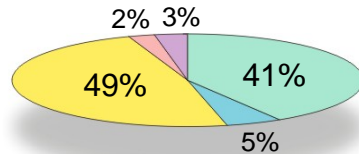
Power Generation

- 10 companies
- Revenue: R\$ 3.035 billion
- 55% free consumers
- 45% distributors
- Net income R\$ 787 million
- Ebitda: R\$ 1,643 million
- Sales Volume 33,665 GWh
- 7% market share
- Sixth largest in Brazil

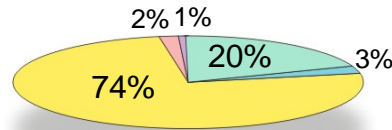
Power Transmission

- 5 companies
- Revenue R\$ 532 million
- Net Income R\$ 102 million
- Ebitda R\$ 249 million
- 5% market share
- Sixth largest in Brazil

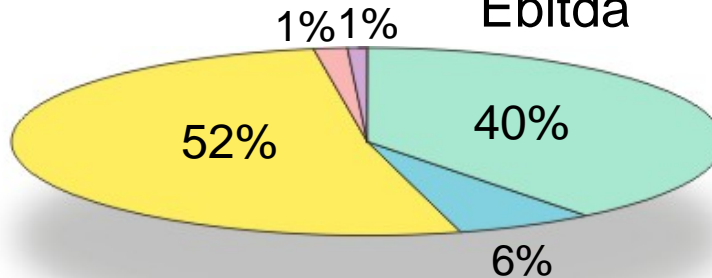
Net Income



Gross Revenue



Ebitda



Others

- 3 companies
- Revenue R\$ 86 million
- Net income R\$ 58 million
- Ebitda R\$ 40 million

Holding Co.

- Revenue R\$ 40 million
- Net income (R\$ 176) million
- Ebitda (R\$ 37 million)

Electricity Distribution

- 2 companies
- Revenue R\$ 11.940 billion
- 88% captive market
- 12% grid usage
- Net income R\$ 919 million
- Ebitda R\$ 2.121 billion
- Sales Volume 25,697 GWh
- 10% market share
- Largest in Brazil (transport)

Gas Distribution

- 1 company
- Revenue R\$ 297 million
- Net income R\$ 46 million
- Ebitda R\$ 56 million
- Sales Volume 643 million m3
- 4 % market share
- Sixth largest in Brazil

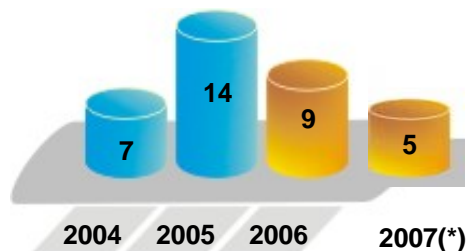
• 2007 figures



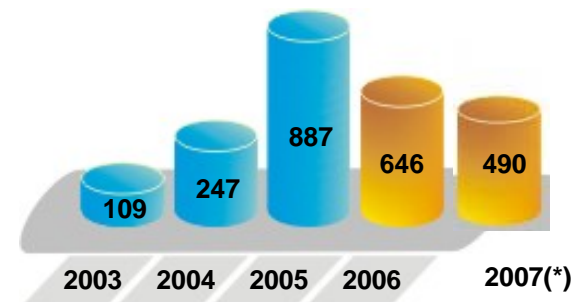
Our Long Term Strategic Plan addresses sustainable growth

- Expanding to other geographic areas, with focus on the electricity industry
- Addressing the long-term interests of shareholders: minimum 50% payout dividend policy
- Incorporation of our goals and commitments to our bylaws
- Acquisitions are the major short term growth driver
 - Light S.A., in 2006, through RME, a joint venture with private investors :
 - Over 3.8 million consumers in 31 municipalities of the state of do Rio de Janeiro
 - Third largest electricity distributor in Brazil
 - TBE in 2006, a set of five transmission companies located in the North and South of Brazil, totaling 2,000 km of transmission lines
- Committed to shareholders' return

Dividend Yield (%)



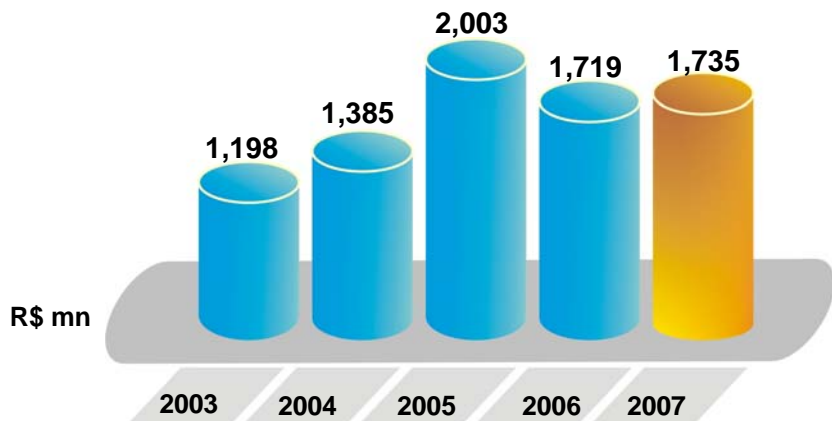
Dividends (US\$ Million)



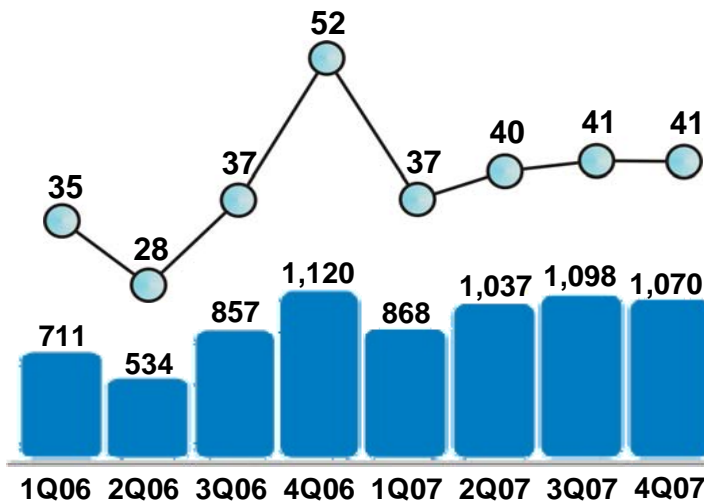


Strategic Plan leads to growth and value adding

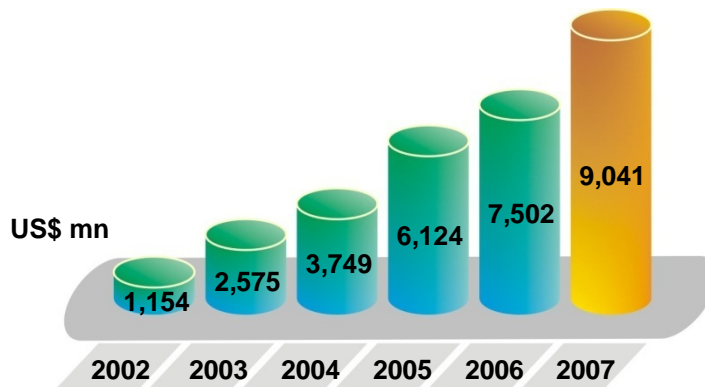
Net income



Ebitda (R\$m), Ebitda margin (%)



Market capitalization

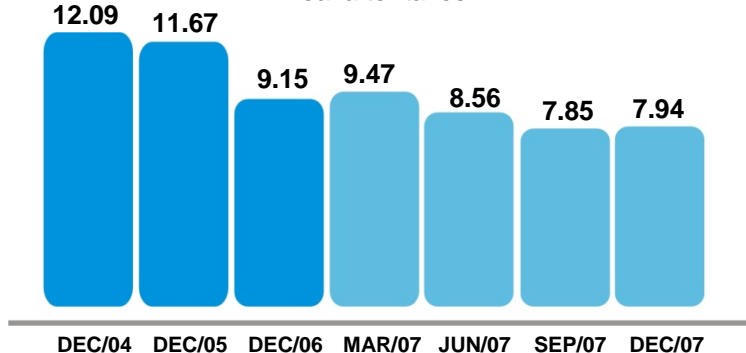




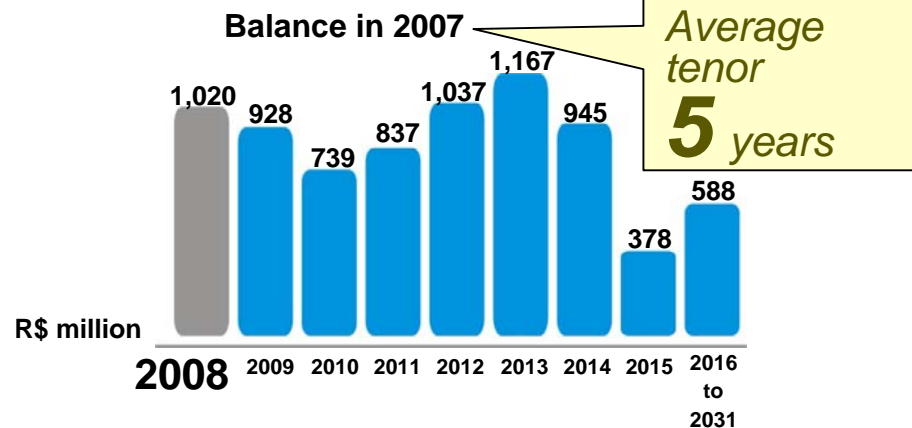
Indicators show superior credit quality

Average cost (%)

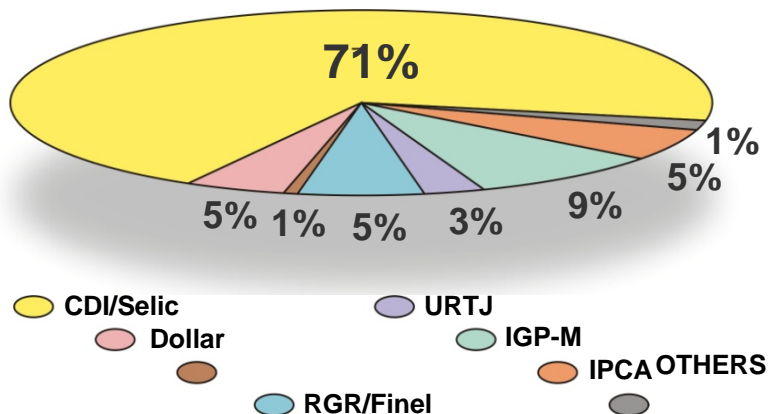
Real after taxes



Maturity timetable



Indexors used



Debt, consolidated

R\$/million	12/31/2007	CEMIG consolidated	CEMIG GT	CEMIG D
Debt		7,639	3,112	2,752
Debt in foreign currency		457 (6%)	120 (4%)	258 (9%)
Net debt (1)		5,625	2,210	2,127
Ebitda / Interest (2)		4.53		
Debt / Ebitda(2)		1.96		
Net debt / (Stockholder's equity + Net debt) (2)		47.66%		

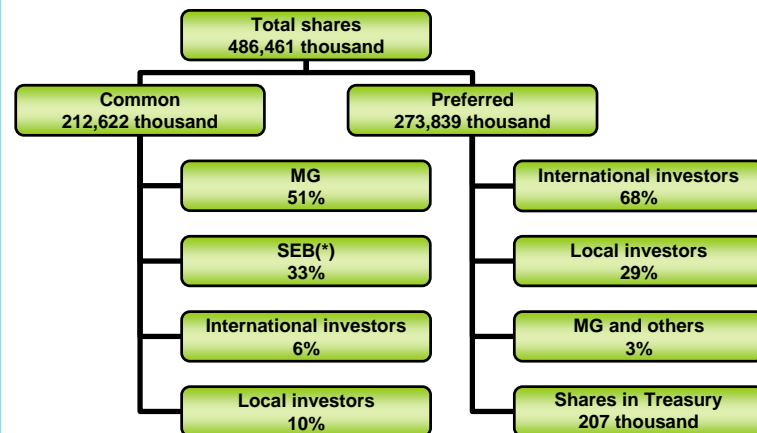
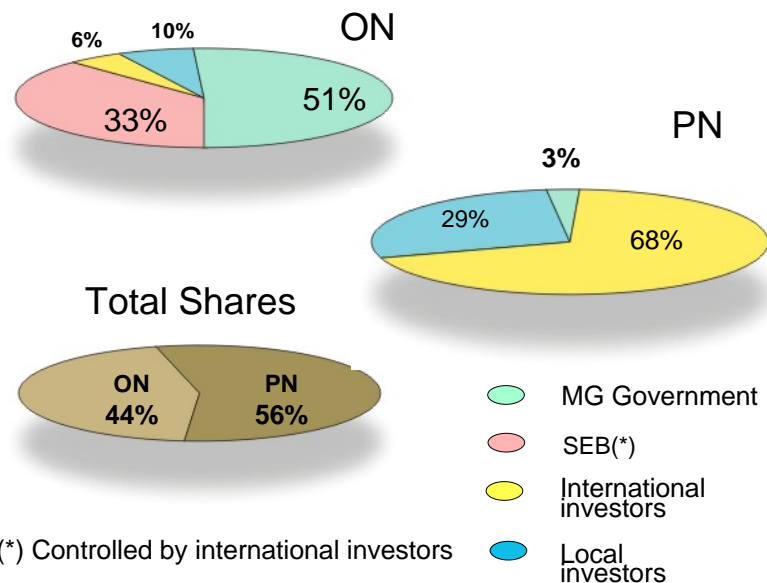
(1) Net debt = Total debt – Cash and cash equivalents – Regulatory Asset (RTE/BNDES)

(2) As defined in loan contracts signed with ItaúBBA



The blend of shareholders provides long term perspective

- Our shareholder diversity provides a global business management vision focused on sustainability of the company's activities
- Listed in major stock exchanges
 - **BOVESPA (Brazil)**
 - Common shares (ON): **cmig3**
 - Daily trading volume: R\$ 3 million
 - Preferred shares (PN): **cmig4**
 - Daily trading volume: R\$ 60 million
 - **NYSE (USA)**
 - ADR (preferred shares backed - PN): **CIG**
 - Ratio : 1 ADR=1 preferred share
 - Daily trading volume: US\$ 22 million
 - Approximately 75 million ADR outstanding (15% of Total Capital)
 - ADR (common shares backed - ON): **CIG.C**
 - Ratio : 1 ADR=1 common share
 - **LATIBEX (Spain)**
 - Preferred shares : xcmig4



Share nominal value = R\$5.00



Strong Management

- Higher standards of Corporate Governance and integrity
- 14 Board of Directors Members
 - 6 independent members appointed by minority shareholders
- Full SOX (Sarbanes Oxley) compliance
- Growth-driven Long Term Strategic Plan, incorporated to our bylaws
- Expansion opportunities evaluated using strict profitability criteria
 - Invest only in projects that offer real internal rates of return, above our cost of capital
- Market recognition of sustainability and high technical standards:



Best company to work in
Exame magazine 2007 edition

Quality Process Certification
NBR ISO 9001:2000

Best southeast Distribution Co.
ANEEL (reg. agency) 2007 survey



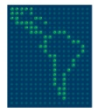
Results reflect fundamentals and long-term vision

- ✓ Organizational re-structuring addresses the consolidation process of electricity industry
- ✓ Operational excellence aligned with reduction of costs
- ✓ Strategic Plan guidelines establish high priority for value adding investments
- ✓ Risk management addresses all major processes
- ✓ Corporate governance is a constantly evolving corporate value
- ✓ Financial management focused on the improvement of credit quality and financing cost reduction
- ✓ Major clauses of the Bylaws ensure sustainability and governance
- ✓ Commitment to return for investors



CIG.C
LISTED
NYSE

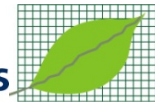
CIG
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NYSE



Latibex
LATINOAMERICA EN EUROS



Dow Jones
Sustainability Indexes
Member 2007/08



ISE
Índice de
Sustentabilidade Empresarial

Investor Relations

E-mail: ri@cemig.com.br

Phone: (55 31) 3506-5024

Fax: (55 31) 3506-5025