

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 626TH MEETING

Date, time and place: Opened 8.30 a.m., Feb. 25, 2015; resumed 8 a.m. and closed, Feb. 27, 2015; at the head office, Av. Barbacena 1200, 21st floor, Belo Horizonte, MG, Brazil.

Meeting Committee: Chair: José Afonso Bicalho Beltrão da Silva;
Secretaries: Anamaria Pugedo Frade Barros;
Alexandre de Queiroz Rodrigues

Summary of proceedings:

I Conflict of interest: The board members listed below said they had no conflict of interest in the matters on the agenda of this meeting.

II The Board approved the minutes of this meeting.

II The Board authorized:

- b) Signature of the Term of Closure of the Final Contract for Association, between Vale and Cemig GT, which completes closure of the agreement in the terms of the Final Contract.
- a) Signature, as consenting party, of the Fifth Amendment to the Contract for Constitution of the Capim Branco Consortium, to formalize the entry of Aliança Geração de Energia S.A. ('Aliança Geração') into the Consortium, taking over the participation of Vale, Epícares and Cemig GT, and substituting them in all their rights and obligations.

IV The Board oriented votes in favor of the following agenda items:

- a) By the members of the Board of Directors of Cemig GT appointed by the Company, at the meeting of the Board of Directors of Cemig GT, to authorize increase in the share capital of Aliança Geração, by one billion two hundred seventy million eight hundred eight thousand five hundred thirty eight Reais, with issuance of nominal common shares without par value, of which Cemig GT will subscribe five hundred seventy one million eight hundred sixty three thousand eight hundred forty two nominal common shares without par value, at issue price of one Real per share, paying for this subscription with Cemig GT Assets.

- b) By the members of the Board of Directors of Cemig GT appointed by the Company: orientation of vote by the representatives of Cemig GT in the Extraordinary General Meeting of Stockholders of Aliança Geração of February 27, 2015, on:
- the increase in the share capital of Aliança Geração;
 - the Valuation Opinion prepared by PricewaterhouseCoopers Auditores Independentes;
 - and the consequent alteration of By-laws.
- c) By the members of the Board of Directors of Cemig GT appointed by the Company, on orientation of vote by the representatives of Cemig GT in the Extraordinary General Meeting of Stockholders of Aliança Geração of February 27, 2015, on:
- the Protocol of Absorption and Justification, between Aliança Geração and Epícares Empreendimentos e Participações Ltda. (Epícares);
 - ratification of the appointment of the specialized company Prosper Outsourcing e Assessoria Empresarial Ltda., responsible for the valuation of the net equity of Epícares;
 - approval of the Valuation Opinion prepared on January 31, 2015; and
 - absorption of Epícares by Aliança Geração.

V Withdrawn from the agenda: The matter of injection of assets by Cemig GT into Aliança Norte Energia Participações S.A. ('Aliança Norte'), from February 27, 2015 to December 31, 2016, conditional upon acquisition of 49% of that company by Cemig GT, was withdrawn from the agenda.

VI Comments: The Chair spoke on matters of interest to the Company.

The following were present:

Board members:	José Afonso Bicalho Beltrão da Silva, Mauro Borges Lemos, Allan Kardec de Melo Ferreira, Arcângelo Eustáquio Torres Queiroz, Hélcio Miranda Magalhães Junior, Marco Antônio de Rezende Teixeira, Marco Antônio Soares da Cunha Castello Branco, Guy Maria Villela Paschoal, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, José Pais Rangel,	Bruno Magalhães Menicucci, Carlos Fernando da Silveira Vianna, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Antônio Dirceu Araújo Xavier, Franklin Moreira Gonçalves, José Augusto Gomes Campos, Luiz Guilherme Piva, Marina Rosenthal Rocha, Ricardo Wagner Righi de Toledo, Wieland Silberschneider;
Secretary:	Alexandre de Queiroz Rodrigues.	

(Signed by:) Alexandre de Queiroz Rodrigues.

Registered at:

Commercial Board of the State of Minas Gerais
I certify registry on: November 11, 2016
Under the number: 6120340
Filing Receipt number: 16/640.268-1
Marinely de Paula Bomfim
General Secretary