

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – 17.155.730/0001-64 – NIRE 31300040127

SUMMARY OF MINUTES OF THE 635TH MEETING OF THE BOARD OF DIRECTORS

Date, time and place: May 6, 2015, at 8.30 a.m., at the Company's head office.

Meeting committee: Chair: Mauro Borges Lemos.
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Board Members listed below stated that they had no conflict of interest with the matters on the agenda of this meeting.

II The Board approved:

a) The proposal of the Chair, to re-elect the present members of the Company's Executive Board, to serve with a period of office of three years, that is to say until the first meeting of the Board of Directors after the Annual General Meeting of 2018, as follows:

– as Chief Executive Officer:

Mauro Borges Lemos	– Brazilian, married, economist, domiciled in Belo Horizonte, Minas Gerais at Rua Fausto Nunes Vieira 120/601, Belvedere, CEP 30320-590, bearer of Identity Card M992314, issued by the Public Safety Department of Minas Gerais State, and CPF 316720516-49;
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– as Deputy Chief Executive Officer:

Mateus de Moura Lima Gomes	– Brazilian, divorced, lawyer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Groelândia 395/603, Sion, CEP 30320-060, bearer of Identity Card MG8876108 issued by the Civil Police of Minas Gerais and of CPF 037285936-48;
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– as Chief Trading Officer:

Evandro Leite Vasconcelos	– Brazilian, married, civil engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Manoel Couto 365, Cidade Jardim, CEP 30380-080, bearer of Identity Card 29657D-CREA-MG and CPF 251704146-68;
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– as Chief Business Development Officer:

Fernando Henrique Schüffner Neto	– Brazilian, married, civil engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Martim de Carvalho 395/700, Santo Agostinho, CEP 30190-090, bearer of Identity Card M-1311632-SSP/MG and CPF 320008396-49;
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– as Chief Distribution and Sales Officer:

Ricardo José Charbel – Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Herculano de Freitas 151/601, Gutierrez, CEP 30441-039, bearer of Identity Card M-1073988-SSPMG and CPF 383259856-15;

– as Chief Finance and Investor Relations Officer:

Fabiano Maia Pereira – Brazilian, married, economist, resident and domiciled in Belo Horizonte, at Rua Santa Rita Durão 1000, Funcionários, CEP 30140-111, bearer of Identity Card 098405244 issued by the Félix Pacheco Institute of Rio de Janeiro State, and CPF 027583306-28;

– as Chief Officer for the Gas Division:

Eduardo Lima Andrade Ferreira – Brazilian, married, civil engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Ramalhete 288/402, Anchieta, CEP 30310-310, bearer of Identity Card MG10738632-SSPMG and CPF 048415486-96;

– as Chief Generation and Transmission Officer:

Franklin Moreira Gonçalves – Brazilian, married, data processing technologist, resident and domiciled in Belo Horizonte, MG, at Rua João Gualberto Filho 551/302, Sagrada Família, CEP 31030-410, bearer of Identity Card MG5540831-SSP/MG and CPF 754988556-72;

– as Chief Corporate Management Officer:

Márcio Lúcio Serrano – Brazilian, married, doctor, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua São Romão 505/401, São Pedro, CEP 30330-120, bearer of Identity Card M575778-SSP/MG and CPF 110906186-20;

– as Chief Counsel:

Raul Lycurgo Leite – Brazilian, married, lawyer, resident and domiciled in Brasília, Federal District, at SHIS QI 21, Conjunto 07, Casa 18, Lago Sul, CEP 71655-270, bearer of Identity Card 1288658-SSP/DF and CPF 658219551-49;

and, as Chief Officer for Institutional Relations and Communication:

Luiz Fernando Rolla – Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Ney Lambert 112, Belvedere, CEP 30320-440, bearer of Identity Card MG-1389219-SSP/MG and CPF 195805686-34.

- b) Increase in the share capital of Empresa Amazonense de Transmissão de Energia S.A. – **EATE**, to: four hundred ninety five million six hundred twenty seven thousand two hundred forty eight Reais sixty nine centavos, with no issuance of new shares; and adaptation of the head paragraph of Clause 5 of its by-laws.
- c) Increase in the share capital of Empresa Norte de Transmissão de Energia S.A. – **ENTE**, to: two hundred thirty nine million six hundred fifty five thousand three hundred fifty nine Reais and eighty eight centavos, with no issuance of new shares; and adaptation of the head paragraph of Clause 5 of its by-laws.
- d) The minutes of this meeting.

III The Board oriented vote in favor, by the representative of Cemig at a meeting on a date yet to be decided of the Board of Directors of Transmissora Aliança de Energia Elétrica S.A. – **Taesá**, on the instruction to be given to the representative of Taesa in the Ordinary and Extraordinary General Meetings of Stockholders of **EATE** and **ENTE** on the subjects of increase in share capital and changes to the by-laws referred to in sub-items ‘b’ and ‘c’ of Item II above.

IV The Chair reported the declaration – in advance – by the members elected to the Executive Board that they are not subject to any prohibition on exercise of commercial activity, that they do not occupy any post in a company which could be considered to be a competitor of the Company, and that they do not have nor represent any interest conflicting with that of Cemig; and that they had made a solemn commitment to become aware of, obey and comply with the principles, ethical values and rules established by the Code of Professional Conduct of Companhia Energética de Minas Gerais and the Code of Ethical Conduct of Government Workers and Senior Administration of the State of Minas Gerais.

V Comments: The Chair, and the General Manager Leonardo Georges Magalhães made comments on matters of interest to the Company.

The following were present:

Board members:	Mauro Borges Lemos, Arcângelo Eustáquio Torres Queiroz, Eduardo Borges de Andrade, Guy Maria Villela Paschoal, Helvécio Miranda Magalhães Junior, José Henrique Maia, José Pais Rangel, Marco Antônio de Rezende Teixeira, Marco Antônio Soares da Cunha Castello Branco, Nelson José Hubner Moreira, Paulo Roberto Reckziegel Guedes,	Saulo Alves Pereira Junior, Bruno Magalhães Menicucci, Bruno Westin Prado Soares Leal, Luiz Guilherme Piva, Antônio Dirceu Araújo Xavier, Flávio Miarelli Piedade, José Augusto Gomes Campos, Marina Rosenthal Rocha, Newton Brandão Ferraz Ramos, Ricardo Wagner Righi de Toledo; Samy Kopit Moscovitch;
General Manager:	Leonardo George de Magalhães;	
Secretary:	Anamaria Pugedo Frade Barros.	

Signed by: Anamaria Pugedo Frade Barros.

Commercial Board of Minas Gerais State
I certify registry, under N°:5534778, on June 29, 2015.
Receipt Number: 15/416.017-2.
Marinely de Paula Bomfim – General Secretary.