

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MATERIAL ANNOUNCEMENT

Proposed agreement for sale of Light’s holding in Renova

In accordance with CVM Instruction 358 of January 3, 2002, as amended, **Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, **hereby informs** the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market in general, **that on July 2, 2015** Cemig’s affiliated companies Light S.A. (**‘Light’**) and Renova Energia S.A. (**‘Renova’**) published the following **Material Announcement**:

“ A *Share Purchase Agreement*, to be signed on a date yet to be decided, between **Light Energia** and SunEdison, Inc. (**‘SunEdison’**), states the terms for sale of the 50,561,797 (fifty million five hundred sixty one thousand seven hundred ninety seven) common shares (*‘the Shares’*) currently held by Light Energia in Renova Energia S.A. (**‘Renova’**), as follows (*‘the Transaction’*).

1. Price and type of sale

Under the share purchase agreement, the value of the disposal, which on today’s date represents 15.87% of the share capital of Renova, will be US\$ 250,000,000.00 (two hundred fifty million US dollars).

Payment is to be made on closing of the Transaction by delivery of new shares to be issued by SunEdison, traded on the New York Stock Exchange (ticker: SUNE). Light Energia is considering the instruments available to it for monetizing, in Reais, the shares received, mitigating the risks of price volatility of the shares and of exchange rate variations.

2. Conditions precedent

Completion of the Transaction is subject to conditions precedent, occurrence of which cannot be guaranteed, including the following:

- regulatory approval by the Brazilian National Electricity Agency, Aneel; and
- waiver of the restrictions on transfer of the Shares, as described below.

3. Restrictions on transfer of shares

The Stockholders' Agreement between RR Participações S.A. ('RR'), Cemig Geração e Transmissão ('**Cemig GT**') and **Light Energia** signed on December 19, 2014 ('the Renova Agreement') includes the following provisions:

- (i) Prohibition of transfer ('Lock-up') of shares in Renova for four years from the signature of the Agreement; and
- (ii) rights of first refusal, and joint sale, for the other stockholders in the event of transfer of shares in Renova to third parties.

Also, the Stockholders' Agreement of Renova signed on November 6, 2012 between **Light Energia**, RR, BNDES Participações S.A. ('**BNDESPar**'), **Light S.A.**, **Ricardo Lopes Delneri**, **Renato do Amaral Figueiredo** and the Company ('The Renova–BNDESPar Agreement'), which **Cemig GT** joined on September 29, 2014, provides that in the event of any of the controlling stockholders of Renova wishing to transfer any of its linked shares, BNDESPar with have the option of transferring its entire holding of Units (each Unit comprises two preferred shares and one common share) to the acquiring party, in the same transaction and on the same terms.

Thus, the Conditions Precedent referred to above can be met only after the statements of position of the parties in relation to both the Renova Stockholders' Agreements.

4. Background and Motives

In August 2011 **Light Energia** acquired shares in Renova worth R\$ 360,000,000.00 (three hundred sixty million Reais), or R\$ 21.36 (twenty one Reais thirty six centavos) per Unit.

Following a phase of increase in value of the investment, the Transaction proposed is part of the strategy of strengthening of working capital and development of other projects planned by Light Energia.

The Company will keep the market informed of significant developments in relation to this Transaction by immediate publication, in compliance with CVM Instruction 358/02 and the Brazilian Corporate Law. ”

Belo Horizonte, July 2, 2015.

Fabiano Maia Pereira
Chief Finance and Investor Relations Officer