

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MARKET NOTICE

IPO of Terraform Global

In continuation of the information given in Material Announcements published on May 7, July 2 and July 16 of this year, **Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby informs** the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and **the market** in general, as follows:

On July 31, 2015 **Cemig's** affiliated companies Light S.A. (**'Light'**) and Renova Energia S.A. (**'Renova'**), published the following **Market Notice**:

*“ In accordance with CVM Instruction 358/2002 as amended, and further to the information in its **Material Announcements** of May 7 and July 2, 2015, **Renova Energia S.A. (RNEW11)** (**'Renova'**), the company with the largest volume of contracted installed capacity in Brazil for generation of electricity from renewable sources, **hereby informs** its stockholders and the market in general **as follows**:*

*On today's date TerraForm Global, Inc. (**'TerraForm Global'**) announced the start of trading in its common shares on the NASDAQ Global Select Market, under the ticker **GLBL**, following its initial public offering of 45,000,000 Class A common shares at US\$15.00 per share, for proceeds of approximately US\$675,000,000.00. The offering is scheduled to end on August 5, 2015, under customary closing conditions for this type of transaction.*

Completion of the IPO is one of the conditions precedent for completion of the transaction announced on May 7 and July 15 of this year.

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The first phase of that transaction comprises:

- (i) sale of the shares of the companies holding the wind power assets of the Bahia Project, and Small Hydro Plants (SHPs) of the ESPRA project, for R\$ 587 million; and*
- (ii) exchange of the shares of the subsidiaries of the Company holding the wind power assets of the Salvador Project for shares in **TerraForm Global** with total value of R\$ 1.026 billion, based on the price of the IPO.*

*The number of shares that **Renova** receives will depend on the exchange rate on the closing date of the transaction.*

The second phase of the transaction comprises:

- (i) exchange of shares in the subsidiaries of the company that hold wind power assets based on total enterprise value of the company of R\$ 13.4 billion;*
- (ii) an option giving **TerraForm Global**, until December 31, 2016, first refusal to acquire any renewable energy projects that are in development or to be developed by the company and sell power supply in long term contracts.*

Completion of the transaction is still subject to other conditions precedent, and Renova reiterates that it will keep the market informed of significant developments in relation to this transaction by immediate publication of them to the market. ”

Belo Horizonte, July 31, 2015.

Fabiano Maia Pereira
Chief Finance and Investor Relations Officer