

**COMPANHIA ENERGÉTICA DE MINAS GERAIS –
CEMIG**

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MATERIAL ANNOUNCEMENT

In accordance with CVM Instruction 358 of January 3, 2002, as amended, **Cemig (Companhia Energética de Minas Gerais)**, a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market in general, as follows:

On today's date Cemig's affiliated company **Light S.A. ('Light')**, published a Material Announcement with the following content:

“Light S.A. (“Company” or “Light”), pursuant to CVM Instruction 358 of January 3, 2002, hereby informs its shareholders and the public in general that, on this date, the Company’s Board of Directors and the Board of Directors of Light Energia S.A. (“Light Energia”), a wholly-owned Company subsidiary, approved the execution, on a date to be established, of a Private Instrument for the Option to Sell Shares Issued by Renova Energia S.A. (“Renova”) between BNDES Participações S.A. - BNDESPAR (“BNDESPAR”) and Light Energia (“Option Agreement”), with the Company as consenting intervening party.

1. CONTEXT

The Renova Shareholders’ Agreement, entered into between Light Energia, RR Participações S.A., BNDESPAR, Ricardo Lopes Delneri, Renato do Amaral Figueiredo and the Company on November 6, 2012 (“Renova Agreement - BNDESPAR”), to which Cemig Geração e Transmissão S.A. (“CEMIG GT”) adhered on September 29, 2014, established that, if any of Renova’s controlling shareholders wish to transfer any of their bound shares, BNDESPAR will have the right, at its own exclusive criterion, to transfer up to all of its units (comprising two preferred shares and one common share each) to the purchaser in the same transaction and under the same conditions (“Joint Right of Sale”).

Pursuant to the Company’s Material Fact published on July 2, 2015 and the Notice to the Market of July 15, 2015, Light Energia entered into a Securities Purchase Agreement (“Securities Purchase Agreement”) with SunEdison, INC. (“SunEdison”) establishing the terms and conditions for the sale

of Light Energia's shares in Renova ("Transaction") for US\$250 million. The conditions precedent for the conclusion of the Transaction include the non-exercise by BNDESPAR of its Joint Right of Sale.

After being notified of the execution of the Securities Purchase Agreement, BNDESPAR declared its interest in selling all of its nine million, three hundred and eleven thousand, four hundred and twenty-five (9,311,425) units, representing 8.8% of Renova's capital stock.

However, aiming to maximize cash inflow to the Company, the parties agreed that, in exchange for the non-exercise of the Joint Right of Sale by BNDESPAR, Light Energia will grant BNDESPAR a Sale Option on all its Renova units through the execution of the Option Agreement, under the conditions listed below. The Execution of the Option Agreement is conditioned on the presentation to BNDESPAR of the waiver by RR and CEMIG GT of the exercise of their respective preemptive rights and joint rights of sale to which they are entitled as a result of the Transaction.

2. OPTION AGREEMENT

(A) Exercise of the Option and Terms:

The sale option may be exercised by BNDESPAR in three (3) tranches, as follows:

(i) the first tranche will be composed of three million, one hundred and three thousand. eight hundred and eight (3,103.808) units and the sale option may be exercised within thirty (30) days subsequent to the fourth (4th) year following closure of the Transaction;

(ii) the second tranche will be composed of three million, one hundred and three thousand. eight hundred and eight (3,103,808) units and the sale option may be exercised within thirty (30) days subsequent to the fifth (5th) year following closure of the Transaction;

(iii) the third tranche will be composed of three million, one hundred and three thousand. eight hundred and nine (3,103,809) units and the sale option may be exercised within thirty (30) days subsequent to the sixth (6th) year following closure of the Transaction;

(B) Exercise Price

The Exercise Price, currently fourteen dollars and eighty-three cents (US\$14.83) per unit, will be converted into reais by the dollar exchange rate (PTAX-800, option 5) on the date of closure of the Transaction and will be restated for inflation by the variation in the average Interbank Deposit Rate (“CDI”) plus two percent (2.0%) per year, until the effective payment of each tranche by BNDESPAR.

The Exercise Price and the number of units will be adjusted for any dividends or interest on equity declared, capital increases through bonus share issues or any other shareholder payments in new shares or splits or reverse splits of share or units issued by Renova.

(C) Renova Board of Directors

As of the closure of the Transaction and while BNDESPAR retains the right to nominate a member of Renova’s Board of Directors, BNDESPAR will indicate the name put forward by Light Energia to the position of alternate member of Renova’s Board of Directors, observing certain requirements.

Should Light Energia retain the majority of the units that are the object of the Sale Option, BNDESPAR will indicate the name put forward by Light Energia to the position of sitting member of Renova’s Board of Directors, observing certain requirements.

(D) Effectiveness

The Option Agreement will be automatically terminated in the following cases:

- (i) non-conclusion of the Transaction;*
- (ii) if BNDESPAR sells all the Option Units; or*
- (iii) if BNDESPAR unbinds all the Option Units from the Shareholders’ Agreement.*

For additional information, please enter into contact with the Company’s Investor Relations Department.”

Belo Horizonte, September 04, 2015.

Fabiano Maia Pereira
Chief Finance and Investor Relations Officer