

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY - CNPJ 17.155.730/0001-64 - NIRE 31300040127

# MARKET ANNOUNCEMENT

## Reply to BM&FBovespa Official Letter 3646/2015 - SAE, of December 7, 2015

#### **Question asked by BM&FBovespa**

#### " CIA ENERGÉTICA DE MINAS GERAIS – CEMIG

Mr. Fabiano Maia Pereira Investor Relations Director

#### Subject: Atypical trading in shares

Dear Sir,

In view of the most recent variations in the prices of your company's shares, the number of trades and volume traded, as set out below, we request you to inform us, by December 8, 2015, whether there is any fact you are aware of that could be the reason for this.

We note the obligation stated in the sole sub-paragraph of Article 4 of CVM Instruction 358/02, to question managers and controlling stockholders of the Company to ascertain whether they had knowledge of information that should be disclosed to the market.

ON shares									
Prices (R\$ per share)									
Date	Opening	Minimum	Maximum	Average	Last	Variation, %	No. of trades	Quantity	Volume
24/11/2015	6.97	6.90	7.14	6.95	6.90	-0.71	339	175,100	1,217,702
25/11/2015	7.00	6.83	7.00	6.88	6.85	-0.72	566	161,300	1,110,505
26/11/2015	6.90	6.90	7.10	6.97	6.93	1.16	251	160,300	1,116,849
27/11/2015	6.98	6.70	7.00	6.77	6.77	-2.30	520	235,200	1,592,901
30/11/2015	6.82	6.54	6.82	6.61	6.61	-2.36	510	225,400	1,488,967
01/12/2015	6.60	6.35	6.65	6.41	6.37	-3.63	326	116,400	745,870
02/12/2015	6.41	6.17	6.63	6.37	6.36	-0.15	282	128,500	819,139
03/12/2015	6.51	6.20	6.83	6.45	6.20	-2.51	368	166,800	1,076,077
04/12/2015	6.36	6.03	6.40	6.13	6.03	-2.74	456	220,700	1,352,833
07/12/2015	6.09	6.09	6.64	6.36	6.64	10.11	1,049	421,800	2,685,585

\* Updated to 5.15 p.m.

The file to be sent should contain the question that is asked above, preceding your company's reply.

We remind you that this request is made under the Cooperation Working Agreement between the CVM and BM&FBOVESPA of December 13, 2011, and that non-compliance with it may make your company subject to imposition of an incentive fine by the Company Relations Management Unit (SEP) of the CVM, subject to CVM Instruction 452/07.

Yours,

Nelson Barroso Ortega Company Monitoring Management Unit "

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### **Reply by CEMIG**

Dear Sirs,

In response to the request by BM&FBovespa, in its Official Letter SAE 3646/15, of December 7, 2015, about the most recent variations in the prices of our shares, the increase in the number of trades and the quantity traded, we inform you that we have no knowledge of any fact or event resulting from our activities or business that would justify the events and has not been duly publicized.

We highlight that on November 25, 2015, as per a Material Announcement filed with the CVM, delivered against receipt number 002453IPE251120150104233312-41, the Company took part in the Auction to Contract Concessions for Hydroelectric Generation Plants in the regime of Allocation of Physical Guarantee and Power, held on November 25, 2015, in which it won the bidding for Lot D.

We further note that on December 8, 2015, the Federal Supreme Court published a dispatch designating a conciliation hearing (on December 15, 2015 at 10 a.m.) in the proceedings of Action for Provisional Remedy No. 3980/DF, the object of which action is to obtain Provisional Remedy suspending "the effects of the judgment given by the First Section of the Higher Appeal Court, which refused the order applied for in action for Mandamus No. 20432/DF, to maintain Cemig as holder of the concession for the Jaguara Hydroelectric Generation Plant, on the initial bases of Concession Contract 007/97, until final judgment by the Federal Supreme Court on the Ordinary Appeal".

However, the Company believes that, since the most recent communication to the market in relation to the Jaguara Hydroelectric Plant, there has been no new development that would justify a further notice to the market. It is the Company's understanding that the simple designation of a hearing in a legal proceeding that is open to the public and of which the market is widely aware does not generate a duty to publish a Material Announcement or notice to the market, since the scheduling of an audience in a legal proceeding is an ordinary act, of mere court routine, and does not have the effect of altering the present status quo of Cemig in relation to the Jaguara Hydroelectric Plant, nor, indeed, does it generate any right or expectation of a right in relation to this plant which is subject to an application in the courts (Jaguara) – the situation of which plant, we would repeat, is the same as that on the day prior to the trading session of December 7, 2015.

Further to these comments, we would clarify that the response to the Official Letter referred to above is being made on today's date (December 9, 2015), since yesterday was a municipal public holiday in Belo Horizonte (Immaculate Conception Day) and as a consequence neither December 7 nor December 8 was a business day for Cemig.

Cemig reiterates its commitment to timely publication of all and any material information.

Belo Horizonte, December 9, 2015.

Fabiano Maia Pereira Chief Finance and Investor Relations Officer