

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY
CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

Meeting of April 28, 2016

SUMMARY OF PRINCIPAL DECISIONS

At its 661st meeting, held on April 28, 2016, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

1. Budget for 2016.
2. Exceeding of limits of financial covenants in the Company's by-laws.
3. Signature of Working Agreement for sharing of administrative infrastructure and human resources.
4. Split of Parati S.A. and absorption of its assets and liabilities by Rio Minas Energia S.A. (RME) and Luce Empreendimentos e Participações S.A. (Lepsa).
Change of the date of exercise of the Put Option.
5. Convocation of an Extraordinary General Meeting of Stockholders, to be held on May 30, 2016 at 10 a.m., to deal with the following matters:
 - a) Split of Parati S.A. and absorption of its assets and liabilities by RME and Lepsa;
Change of the date of exercise of the Put Option.
 - b) Exceeding of limits of financial covenants in the Company's by-laws.