

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

Meeting of August 31, 2016

SUMMARY OF PRINCIPAL DECISIONS

At its 671st meeting, held on August 31, 2016, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

- 1 Monetization of *Units* in Taesa held by Cemig.
- 2 Participation in process of monetization.
- 3 The Austral Project.
- 4 Changes in composition of the Executive Board:
 - a) Resignation of Mr. Luís Fernando Paroli Santos, as of July 13, 2016, as interim Chief Corporate Management Officer.
 - b) Mr. Mateus de Moura Lima Gomes no longer to be Deputy CEO, from August 31, 2016; and Mr. Ricardo José Charbel no longer to be Chief Distribution and Sales Officer.
 - c) Mr. Evandro Leite Vasconcelos, currently Chief Trading Officer, to be appointed Chief Distribution and Sales Officer, to serve the rest of the current period of office, that is to say until the first meeting of the Board of Directors held after the Annual General Meeting of 2018.
 - d) Election of Mr. Dimas Costa as Chief Trading Officer, and of Mr. Paulo Roberto Castellari Porchia as Deputy CEO, to serve the rest of the current period of office, that is to say until the first meeting of the Board of Directors held after the Annual General Meeting of 2018.
 - e) The Chief Corporate Management Officer will be elected in due course.

The members of the Executive Board are now as follows:

Chief Executive Officer:	Mauro Borges Lemos
Deputy CEO:	Paulo Roberto Castellari Porchia
Chief Trading Officer:	Dimas Costa
Chief Business Development Officer:	César Vaz de Melo Fernandes
Chief Distribution and Sales Officer:	Evandro Leite Vasconcelos
Chief Finance and Investor Relations Officer:	Fabiano Maia Pereira
Chief Generation and Transmission Officer:	Franklin Moreira Gonçalves
Chief Corporate Management Officer:	<i>(Position vacant)</i>
Chief Officer for Human Relations and Resources:	Márcio Lúcio Serrano
Chief Institutional Relations and Communication Officer:	Luís Fernando Paroli Santos
Chief Counsel:	Raul Lycurgo Leite