

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY OF MINUTES OF THE 677<sup>TH</sup> MEETING

**Date, time and place:** October 31, 2016 at 6 p.m. at the company's head office,  
Av. Barbacena 1200, 21<sup>st</sup> floor, Belo Horizonte, Minas Gerais, Brazil.

**Meeting Committee:** Chair: José Afonso Bicalho Beltrão da Silva;  
Secretary: Anamaria Pugedo Frade Barros

#### **Summary of proceedings:**

**I Conflict of interest:** The Board members listed below said they had no conflict of interest in the matters on the agenda of this meeting.

#### **II The Board approved:**

a) the proposal of the Board member Allan Kardec de Melo Ferreira, for the following changes in the Executive Board:

- Mr. Evandro Leite Vasconcelos no longer to be Chief Distribution and Sales Officer;
- election, to this post, of

---

**Mr. Luís Fernando Paroli Santos** – Brazilian, married, systems analyst, with domicile in Belo Horizonte, Minas Gerais at Av. Barbacena 1200, 21st floor, A1 Wing, Santo Agostinho, CEP 30190-131, bearer of Identity Card MG5307664 SSP/MG, and CPF 903562416-53,

---

who will also temporarily hold the post of Chief Officer for Institutional Relations and Communication, to serve the rest of the present period of office, that is to say until the first meeting of the Board of Directors after the Annual General Meeting of 2018; and

- the Chief Corporate Management Officer to be elected at a later date.

b) The minutes of this meeting.

### III Composition of the Executive Board

The Chair informed the meeting that the Executive Board is now constituted as follows:

Chief Executive Officer:	Mauro Borges Lemos;
Deputy CEO:	Paulo Roberto Castellari Porchia;
Chief Trading Officer:	Dimas Costa;
Chief Business Development Officer:	César Vaz de Melo Fernandes;
Chief Distribution and Sales Officer:	Luís Fernando Paroli Santos*;
Chief Finance and Investor Relations Officer:	Fabiano Maia Pereira;
Chief Generation and Transmission Officer:	Franklin Moreira Gonçalves;
Chief Corporate Management Officer:	(Seat vacant);
Chief Counsel:	Raul Lycurgo Leite;
Chief Officer for Human Relations and Resources:	Márcio Lúcio Serrano; and
Chief Officer for Institutional Relations and Communication:	Luís Fernando Paroli Santos.

\* On interim basis while also serving as Chief Officer for Institutional Relations and Communication.

**IV Compliance:** The Chief Officer elected declared – in advance – that he is not subject to any prohibition on exercise of commercial activity, that he does not occupy any post in a company which could be considered to be a competitor of the Company, and that he does not have nor represent any interest conflicting with that of Cemig; and made a solemn commitment to become aware of, obey and comply with the principles, ethical values and rules established by the Code of Professional Conduct of Cemig and the Code of Ethical Conduct of Government Workers and Senior Administration of the State of Minas Gerais.

**V Comment:** The Chair made comments on a subject of interest to the Company.

**The following were present:**

**VI Comment:** The Chair made comments on a subject of interest to the Company.

**The following were present:**

<b>Board members:</b>	José Afonso Bicalho Beltrão da Silva, Allan Kardec de Melo Ferreira, Arcângelo Eustáquio Torres Queiroz, Daniel Alves Ferreira, Helvécio Miranda Magalhães Junior, José Pais Rangel, Marcelo Gasparino da Silva, Marco Antônio de Rezende Teixeira, Patrícia Gracindo Marques de Assis Bentes,	Bruno Magalhães Menicucci, Carolina Alvim Guedes Alcoforado, Ricardo Wagner Righi de Toledo, Samy Kopit Moscovitch, Aloísio Macário Ferreira de Souza, Antônio Dirceu Araújo Xavier, Bruno Westin Prado Soares Leal, Luiz Guilherme Piva, Tarcísio Augusto Carneiro, Wieland Silberschneider
<b>Secretary:</b>	Anamaria Pugedo Frade Barros.	

(Signed) Anamaria Pugedo Frade Barros