

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY  
CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

Meeting held on December 21, 2016

## SUMMARY OF PRINCIPAL DECISIONS

At its 682<sup>nd</sup> meeting, held on December 21, 2016, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

1. Authorization for the Executive Board to make decisions to pay Interest on Equity, subject to the maximum value specified by the legislation.
2. Announcement of payment of Interest on Equity, on account of the full amount of the minimum mandatory dividend, the amount of which is within the limit authorized for declaration by the Executive Board.
3. Expenses on PMSO – Personnel, Materials, Outsourced Services and Other expenses – for 2017.
4. Updating of Cemig’s Long-Term Strategic Plan.
5. Signature of an amendment to a works and services contract with Minas Gerais State.
6. Changes in the composition of the Executive Board, as follows:
  - a) As of December 22, 2016:
    - Mr. Mauro Borges Lemos no longer to be Chief Executive Officer (CEO);
    - Mr. Fabiano Maia Pereira no longer to be Chief Finance and Investor Relations Officer;
  - b) From December 22, 2016, and to serve the full remaining period of the respective current period of office:
    - Mr. Paulo Roberto Castellari Porchia, Deputy CEO, appointed to the position of Chief Finance and Investor Relations Officer;
    - Election of Mr. Bernardo Afonso Salomão de Alvarenga as Chief Executive Officer;
    - Mr. Paulo Roberto Castellari Porchia to be Acting Deputy CEO on an interim basis, concurrently with his position as Chief Finance and Investor Relations Officer; and
    - Mr. Dimas Costa to serve as Chief Corporate Management Officer on an interim basis, concurrently with his position as Chief Trading Officer.