

COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

CNPJ 17.155.730/0001-64 - NIRE 31300040127

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF STOCKHOLDERS HELD ON FEBRUARY 28, 2018

On the twenty-eighth day of February, two thousand eighteen, at 3 p.m. at the Company's head office, Av. Barbacena 1200, 21st Floor, Santo Agostinho, Belo Horizonte, Minas Gerais, Brazil, stockholders representing more than two-thirds of the voting stock of *Companhia Energética de Minas Gerais* – **Cemig** met in Extraordinary General Meeting, on first convocation, as verified in the Stockholders' Attendance Book, where all placed their signatures and made the required statements.

The stockholder **The State of Minas Gerais** was represented by Ms. Ana Paula Muggler Rodarte, Procurator of the State of Minas Gerais, for the office of the Advocate-general of the State, as per the legislation.

Initially, Ms. Anamaria Pugedo Frade Barros, General Manager of Cemig's Corporate Executive Office, stated that there was a quorum for an Extraordinary General Meeting of Stockholders, and that the stockholders present should choose the Chair of this Meeting, in accordance with Clause 10 of the Company's by-laws.

Asking for the floor, the representative of the Stockholder **The State of Minas Gerais** put forward the name of **Luciano de Araújo Ferraz**, representative of the stockholder **Carlos Henrique Cordeiro Finholdt**, to chair the Meeting. The proposal of the representative of the stockholder **The State of Minas Gerais** was put to debate, and to the vote, and approved unanimously, that is to say, by 334,388,347 vote.

The Chair then declared the Meeting open and invited me, **Anamaria Pugedo Frade Barros**, a stockholder, to be Secretary of the meeting, recognizing the presence of Mr. Marcos Túlio de Melo, member of the Audit Board.

The Chair then asked me to read the convocation notice, published on January 26, 27 and 30 of this year, in *Minas Gerais*, official publication of the Powers of the State, on pages 65, 40 and 79, respectively, and in the newspaper *O Tempo*, on January 26, 27 and 28, on pages 33, 18 and 12, respectively.

The content of the convocation notice is as follows:

" COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG CNPJ 17.155.730/0001-64 – NIRE 31300040127

EXTRAORDINARY GENERAL MEETING OF STOCKHOLDERS CONVOCATION

Stockholders are hereby called to an Extraordinary General Meeting of Stockholders to be held on February 28, 2018 at 3 p.m., at the company's head office, Av. Barbacena 1200, 21st floor, Belo Horizonte, Minas Gerais, Brazil, to decide on the following:

- 1 Approval and authorization for signature of a Protocol of Absorption and Justification, with Cemig Telecomunicações S.A. CemigTelecom, which will set out the terms and conditions to govern the absorption of CemigTelecom by Cemig.
- 2 Ratification of the nomination of the three experts to provide a valuation, for the purposes of Article 8 of Law 6404/1976, of the Net equity of CemigTelecom.
- 3 Approval of the Valuation Opinion valuing the Net equity of CemigTelecom, at book value, as per the previous item.
- 4 Authorization for Cemig to absorb CemigTelecom, and subsequent extinction of CemigTelecom.
- 5 Authorization for Cemig to be the successor of CemigTelecom, in all its rights and obligations, for all purposes of law and otherwise.
- 6 Authorization for transfer to Cemig, by absorption, of all the establishments, tangible and intangible assets and goods, inventories, real estate property, credits, assets, rights, employees, stockholdings, contracts, obligations, liabilities, tax books and tax invoices, controls, records, accounting, documents, systems and information of CemigTelecom, including its shares in Ativas Data Center S.A. (Ativas), which constitute 19.6% of the share capital of Ativas, and the contracts related to this stockholding interest.

Av. Barbacena 1200 Santo Agostinho 30190-131 Belo Horizonte, MG Brazil Tel.: +55 31 3506-5024 Fax +55 31 3506-5025



Proxy votes

Any stockholder who wishes to be represented by proxy at the said General Meeting of Stockholders should obey the precepts of Article 126 of Law 6406 of 1976, and of the sole paragraph of Clause 9 of the Company's by-laws, by exhibiting at the time, or depositing, preferably by February 26, 2018, proofs of ownership of the shares, issued by a depositary financial institution, and a power of attorney with specific powers, at Cemig's Corporate Executive Office (*Superintendência da Secretaria Geral*) at Av. Av. Barbacena 1200 – 19th Floor, B1 Wing, Belo Horizonte, Minas Gerais, Brazil.

Belo Horizonte, January 12, 2018 - José Afonso Bicalho Beltrão da Silva - Chair of the Board of Directors "

The representative of the stockholder **The State of Minas Gerais** stated that the Office of the General Attorney of the State, as formal representative of the controlling stockholder, would make a statement of position to this Meeting in the terms of Official Letter OF.SEF.GAB.SEC n° 144/2018 and Technical Note 4/SEF/DCSG/2018, and immediately make a copy of those documents available.

The Chair then asked the Secretary to read the Proposal by the Board of Directors, which deals with the agenda, and also to read the Opinion of the Audit Board thereon. The contents of these documents are as follows:

PROPOSAL BY THE BOARD OF DIRECTORS TO THE EXTRAORDINARY GENERAL MEETING OF STOCKHOLDERS TO BE HELD ON FEBRUARY 28, 2018

Dear Stockholders:

and

The Board of Directors of the Company proposes to you as follows:

- 1 Approval and authorization for signature of a Protocol of Absorption and Justification, with Cemig Telecomunicações S.A. CemigTelecom, which will set out the terms and conditions to govern the absorption of CemigTelecom by Cemig.
- 2 Ratification, since this is a case of absorption of a wholly-owned subsidiary, of the appointment of the three expert witness analysts,
 - Mr. Flávio de Almeida Araújo, CRC/MG 86.861,

Mr. Francisco do Couto, CRC/MG 58.343,

Mr. Leonardo George de Magalhães, CRC/MG 53.140,

to provide a valuation, under and for the purposes of Article 8 of Law 6404/1976, of the Stockholders' equity of CemigTelecom.

- 3 Approval of the Valuation Opinion valuing the Net equity of CemigTelecom, at book value, prepared by three expert witnesses, under and for the purposes of Article 8 of Law 6404/1976.
- 4 Authorization for absorption of CemigTelecom by Cemig and subsequent extinction of CemigTelecom.
- 5 Authorization for Cemig to be the successor of CemigTelecom, in all its rights and obligations, for all purposes of law and otherwise.
- 6 Authorization for the transfer to Cemig, by absorption, of all the establishments, tangible and intangible assets and goods, inventories, real estate property, credits, assets, rights, employees, stockholdings, contracts, obligations, liabilities, tax books and tax invoices, controls, records, accounting, documents, systems and information of CemigTelecom, including its shares in Ativas Data Center S.A. (Ativas), which constitute 19.6% of the share capital of Ativas, and the contracts related to this stockholding interest.

The matters subject of this General Meeting reflect the Protocol of Absorption and Justification referred to above.

As can be seen, the objective of this proposal is to meet legitimate interests of the stockholders and of the Company, and as a result it is the hope of the Board of Directors that it will be approved by the Stockholders.

Belo Horizonte, January 12, 2018

José Afonso Bicalho Beltrão da Silva Marco Antônio de Rezende Teixeira Bernardo Afonso Salomão de Alvarenga Antônio Dirceu Araújo Xavier Arcângelo Eustáquio Torres Queiroz Arlindo Magno de Oliveira Carlos Eduardo Lessa Brandão Daniel Alves Ferreira Helvécio Miranda Magalhães Junior Hermes Jorge Chipp José Pais Rangel Marcelo Gasparino da Silva Marco Antônio Soares da Cunha Castello Branco Nelson José Hubner Moreira Patrícia Gracindo Marques de Assis Bentes



" OPINION OF THE AUDIT BOARD

The undersigned members of the Audit Board of Companhia Energética de Minas Gerais – Cemig, in performance of their functions under the law and under the by-laws, have examined the Proposal made by the Board of Directors to the Extraordinary General Meeting of Stockholders to be held on February 28, 2018, which is for the following:

- 1 Approval and authorization for signature of a Protocol of Absorption and Justification, with Cemig Telecomunicações S.A. CemigTelecom, which will set out the terms and conditions to govern the absorption of CemigTelecom by Cemig.
- 2 Ratification of the nomination of the following 3 (three) experts Mr. Flávio de Almeida Araújo, CRC/MG 86.861, Mr. Francisco do Couto, CRC/MG 58.343, and Mr. Leonardo George de Magalhães, CRC/MG 53.140, for valuation, for the purposes of Article 8 of Law 6404/1976, of the Stockholders' equity of CemigTelecom.
- 3 Approval of the Valuation Opinion on the Stockholders' equity of CemigTelecom, at book value, prepared by the three experts, in accordance with Article 8 of Law 6404/1976.
- 4 Authorization for absorption of CemigTelecom by Cemig and subsequent extinction of CemigTelecom.
- 5 Authorization for Cemig to be the successor of CemigTelecom, in all its rights and obligations, for all purposes of law and otherwise.
- 6 Authorization for transfer to Cemig, by absorption, of all the establishments, tangible and intangible assets and goods, inventories, real estate property, credits, assets, rights, employees, stockholdings, contracts, obligations, liabilities, tax books and tax invoices, controls, records, accounting, documents, systems and information of CemigTelecom, including its shares in Ativas Data Center S.A. (Ativas), which constitute 19.6% of the share capital of Ativas, and the contracts related to this stockholding interest.

After carefully analyzing the said proposal and further taking into account that the applicable rules governing the subject have been complied with, it is the opinion of the members of the Audit Board that the proposal should be approved by the said General Meeting of Stockholders.

Belo Horizonte, January 25, 2018

Signed:	Edson Moura Soares	Camila Nunes da Cunha Pereira Paulino
	Manuel Jeremias Leite Caldas,	Rodrigo de Mesquita Pereira. "

The Chair then made available to the meeting copies of the said Opinion on Valuation of the Stockholders' Equity of CemigTelecom, and of the said Protocol of Absorption and Justification, and stated that they will be attached to these Minutes as an integral part thereof.

The Chair then placed the above-mentioned proposal in debate, pointing out that under Clause 6 of the said Protocol of Absorption and Justification, "the Absorption will take effect only as from March 31, 2018 ('The Effective Absorption Date'), regardless of the date on which the necessary approvals are obtained.".

The Chair then spoke on the process of the Company's corporate disinvestment in relation to CemigTelecom.

The Chair then put the above-mentioned Proposal by the Board of Directors to a vote, and it was approved by a majority of votes, with 280,045,341 votes in favor, 54,342,992 votes against, and 14 abstentions, as per the spreadsheet of votes recorded.

There being no further business, the Chair opened the meeting to the floor, and since no-one wished to speak, ordered the meeting suspended for the time necessary for the writing of the minutes.

The session being reopened, the Chair, after putting the said minutes to debate and to the vote and verifying that they had been approved unanimously, that is to say, by 334,388,347 votes, without reservations, and signed, closed the meeting.

For the record, I, Anamaria Pugedo Frade Barros, Secretary, wrote these minutes and sign them together with all those present.