



# 2018

## Regaining Financial Solidity



Some statements and estimates in this material may represent expectations about future events or results that involve risks and uncertainties known and unknown. There is no guarantee that the events or results referred to in these expectations will occur.

These expectations are based on present assumptions and analyses from the viewpoint of our management, based on their experience, the macroeconomic environment, market conditions in the energy sector and our expected future results, many of which are not under Cemig's control.

Important factors that can lead to significant differences between actual results and projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the energy sector, hydrological conditions, conditions in the financial markets, uncertainty regarding future results of operations, plans and objectives as well as other factors. Because of these and other factors, our actual results may differ significantly from those indicated in or implied by these statements.

The information and opinions contained herein should not be understood as a recommendation to potential investors and no investment decision should be based on the truthfulness, or completeness as of the date hereof of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from the use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could lead to different results from those estimated by Cemig, please consult the section on Risk Factors included in our Formulário de Referência filed with the Brazilian Securities Commission – CVM, and in Form 20-F filed with the U.S. Securities and Exchange Commission – SEC.

In this material, financial amounts are in R\$ million (R\$ mn) unless otherwise stated. Financial data reflect the adoption of IFRS

Integrated Power  
Utility in Brazil



Market share in the  
free market



Market Cap  
**US\$2.6B** <sup>(1)</sup>

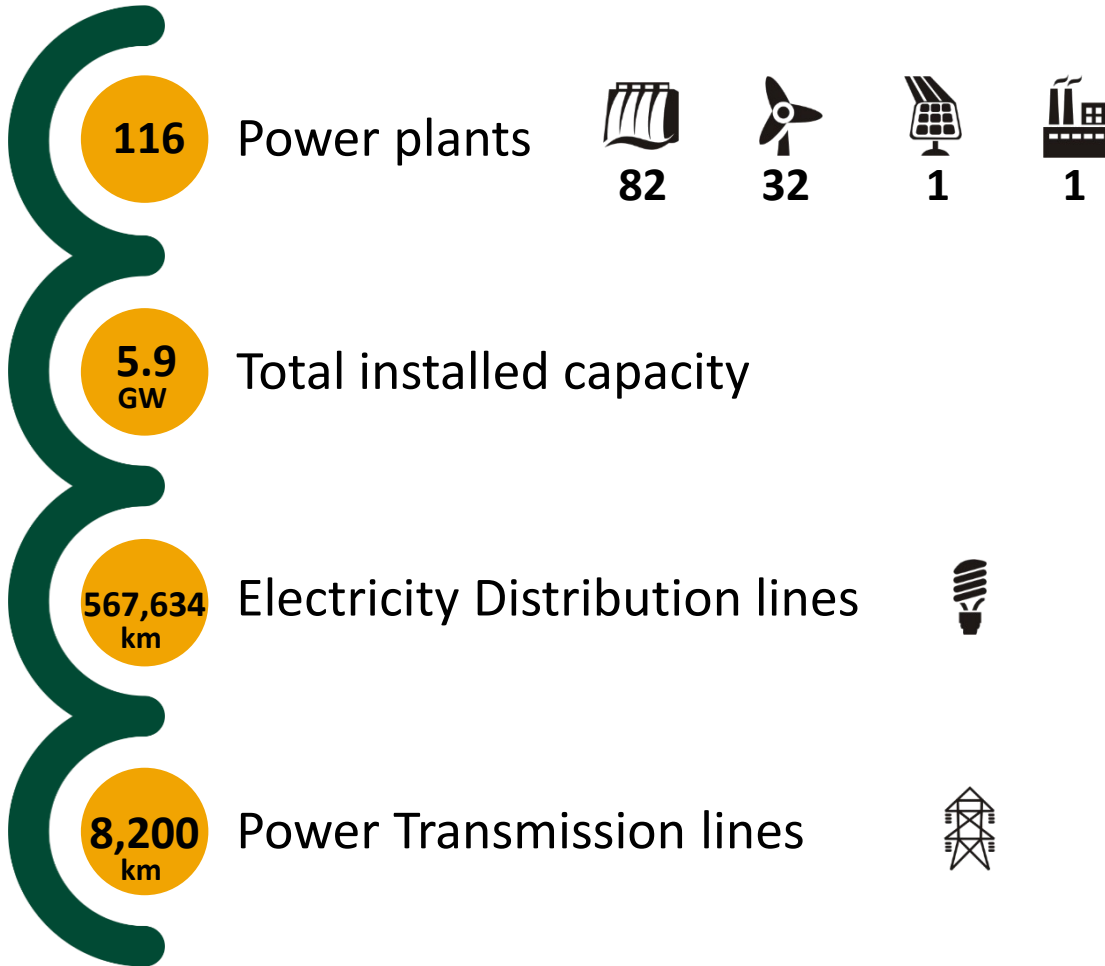


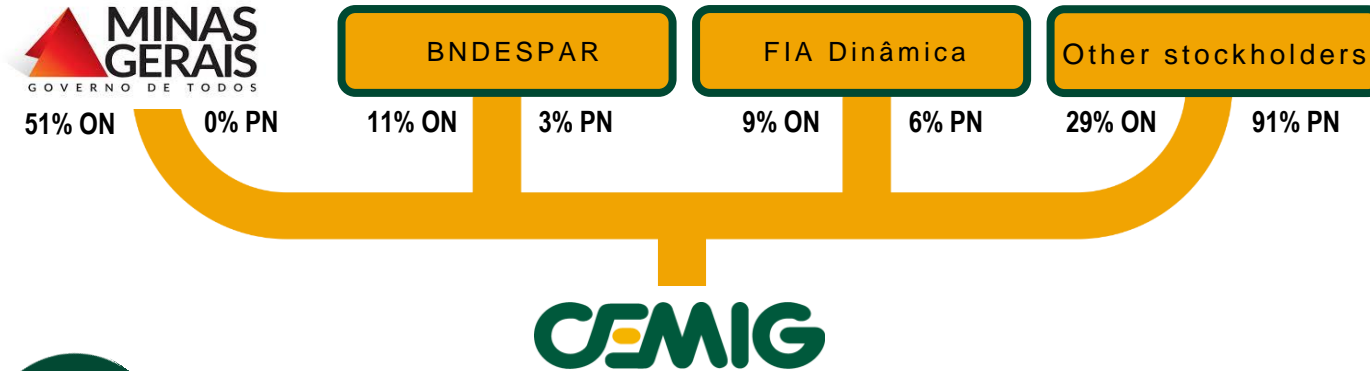
EBITDA 2017  
**US\$1.1B**<sup>(3)</sup>

In the Power Industry since **1952**

LEADER

(1) As of August 27<sup>th</sup>, 2018  
 (2) In the Brazilian Energy Industry  
 (3) US\$3.3080 – on December 29<sup>th</sup>, 2017





**1** Based in State of Minas Gerais



**2** Among the most liquid stocks in Brazil's electricity sector

- listed on New York, São Paulo and Madrid
- More than 140,000 shareholders in 38 countries
- Average Daily Trading Volume in 2018 (Jun/18)



**3** Solid dividend policy

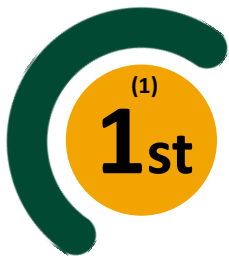
- Minimum 50% payout ratio
- Minimum R\$0.50 per preferred share

**R\$63,7M in Bovespa and US\$5.0M in NYSE**

# #1

## Integrated Power Utility in Brazil

Presence in  
**23**  
states



Electricity  
Distributor



Largest Power  
Transmission  
Group



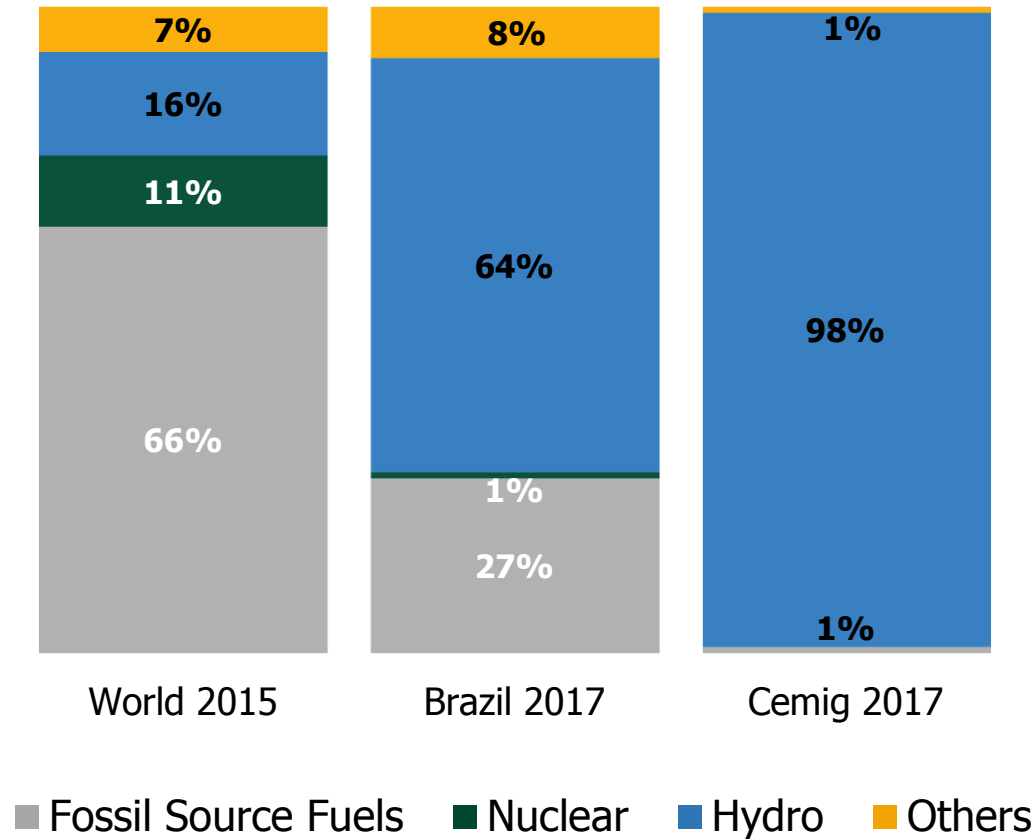
Largest Power  
Generation  
Group

- Power Generation
- Power Transmission
- Electricity Distribution
- Cemig "Free Consumer" Clients
- Wind Power Generation
- Natural Gas Distribution

INTEGRATED

(1) In terms of length of electricity distribution lines

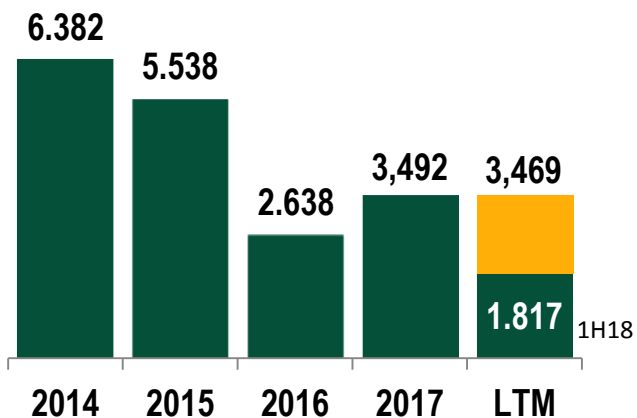
## Power Generation by Source



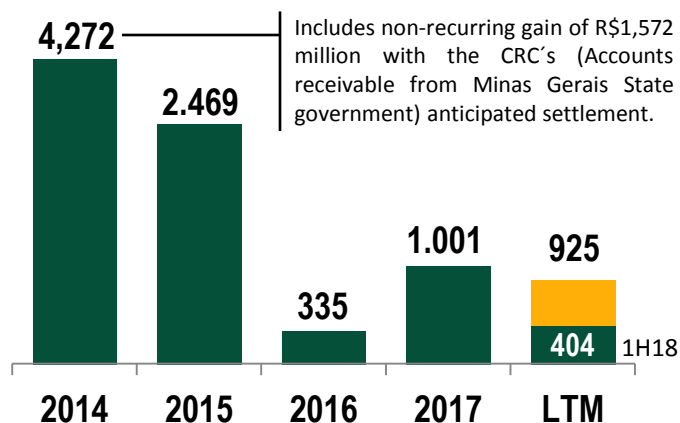
RENEWABLE LEADER

Source: EPE [BEN 2017 – Preliminar Results and IEA [Key World Energy Statistics-2015]

## Ebitda

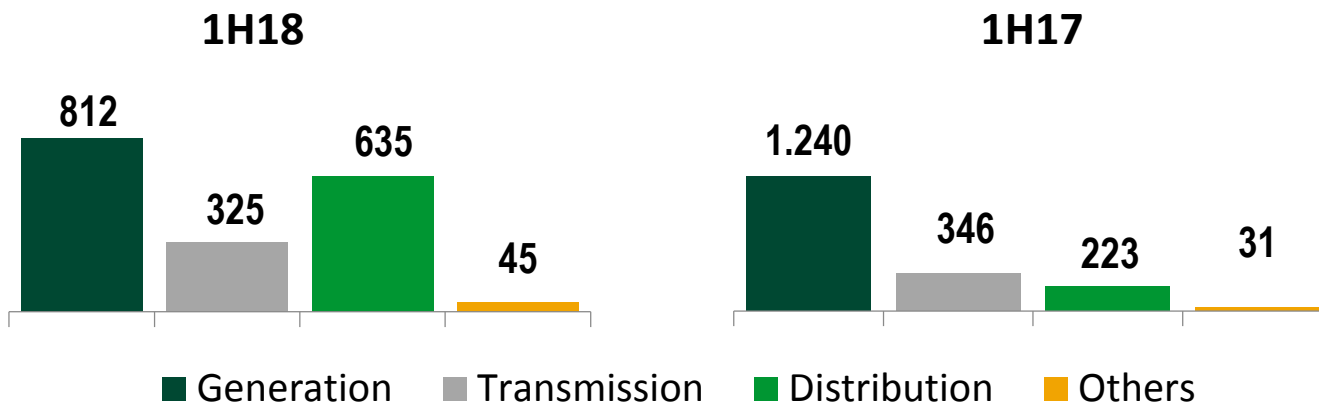


## Net Income



## Breakdown of Ebitda

Diversified, Low Risk Business Portfolio



CASH GENERATION

Most of the revenues are inflation protected



## Bylaws

- Guaranteed - The minimum annual dividend

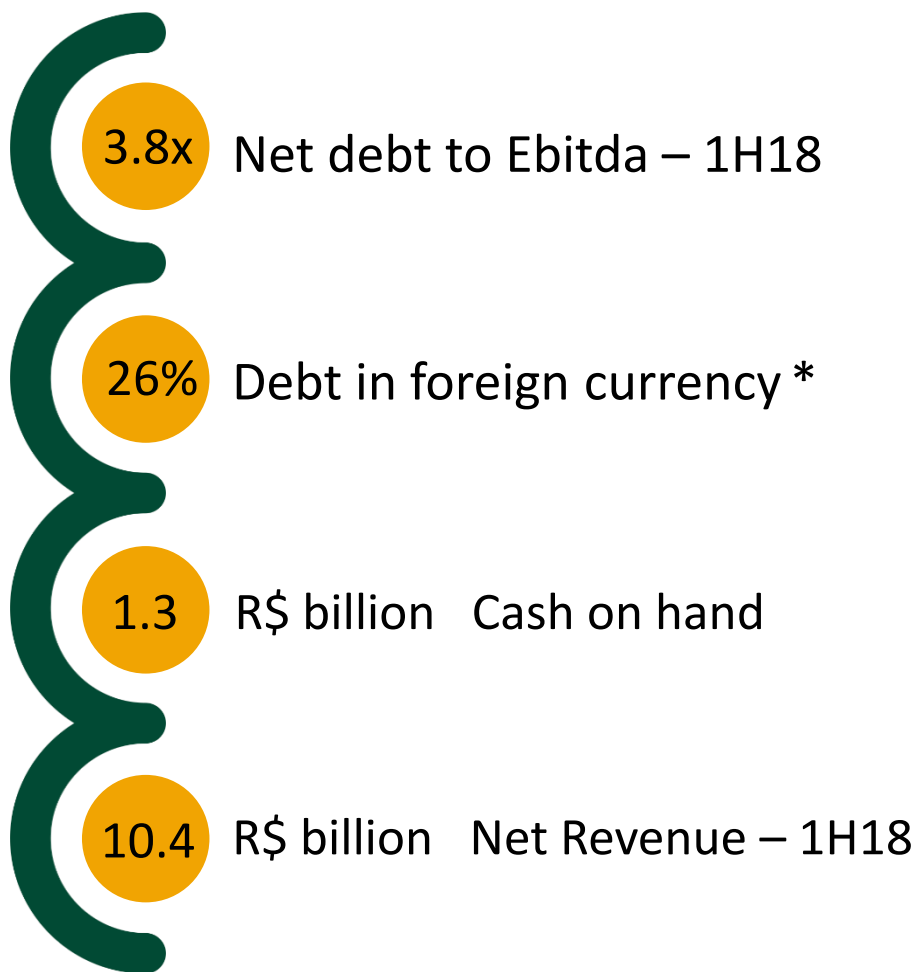
| Shares       | Number of Shares     | Guarantee | Minimum Annual         |
|--------------|----------------------|-----------|------------------------|
| Common       | 487,614,213          | -         |                        |
| Preferred    | 971,138,388          | R\$ 0.50  | R\$ 485.569.194        |
| <b>Total</b> | <b>1,458,752,601</b> | <b>-</b>  | <b>R\$ 485.569.194</b> |

- Minimum payout – 50% of the net profit

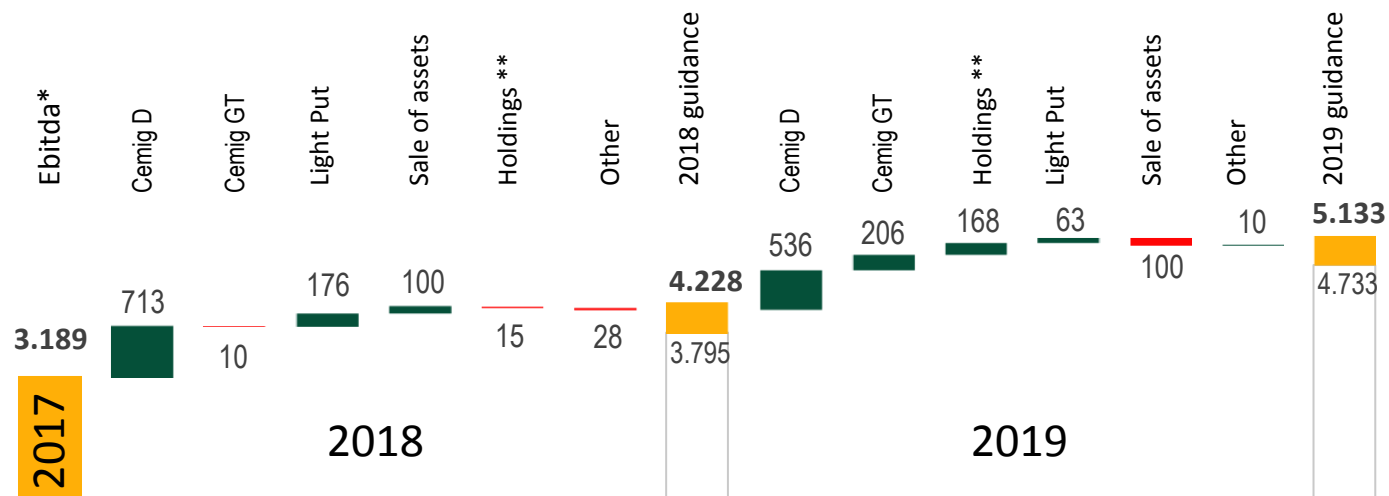
## 2018 - Dividend yield 5.9%\*

- R\$0.50 per preferred share
- R\$0.03 per common share
- To be paid in a single installment by December 30, 2018

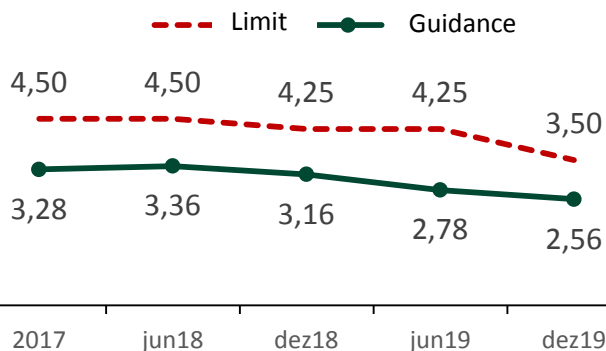
\* Considering share price as of December 30, 2017



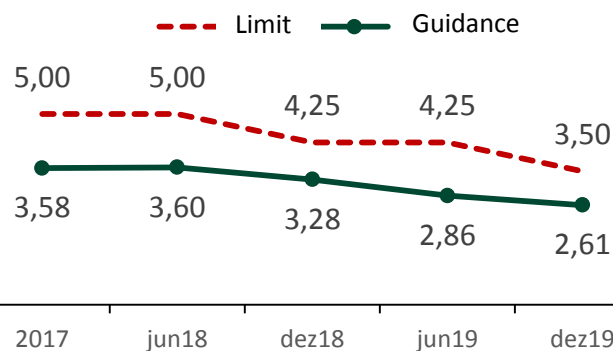
STABILITY



Net debt/Ebitda\*\*\* – Refinancing



Net debt/Ebitda\*\*\* – Eurobond



\* Recurring 2017 Ebitda.

\*\* Refers to total of companies in which Cemig H has equity interests, other than Cemig D and Cemig GT.

\*\*\* Net debt and Ebitda are adjusted according to the definitions in the debt contracts.

Source: Cemig.

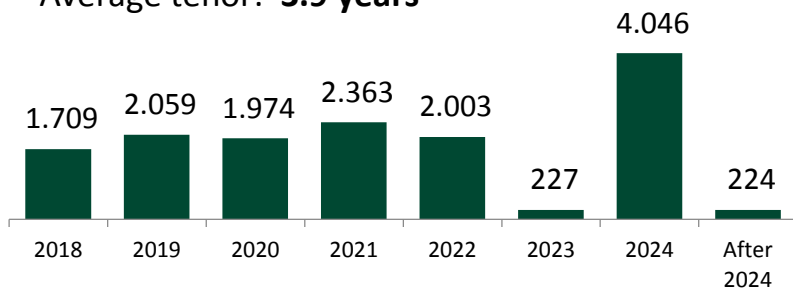
Ebitda IFRS - Constant June 2018 R\$ mn

PROJECTION

R\$ million

### Maturities timetable

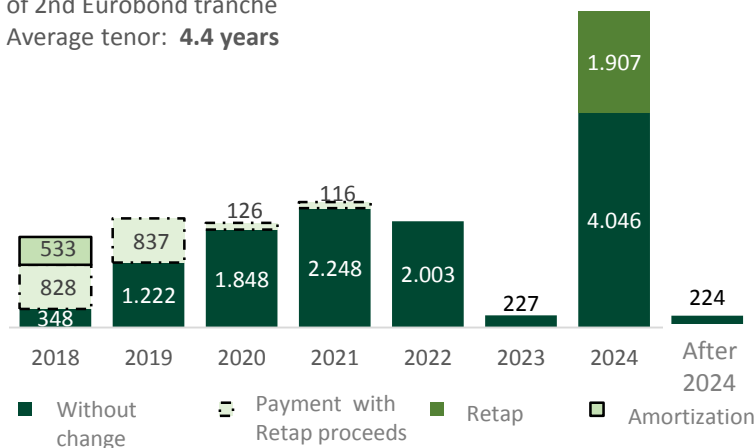
Total net debt: **R\$13.3 billion**  
Average tenor: **3.9 years**



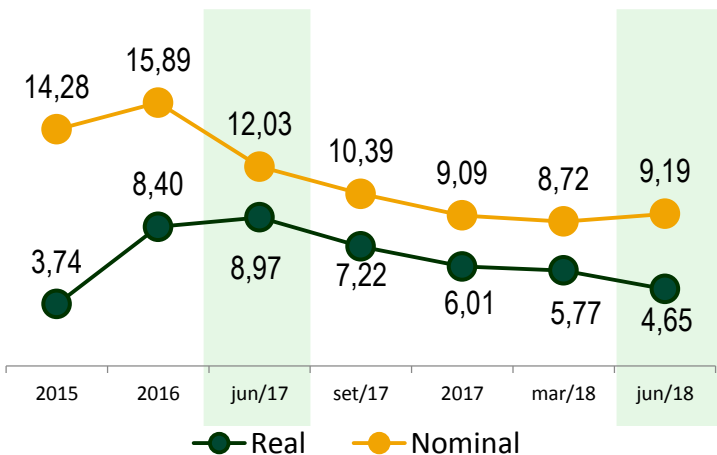
Cemig GT: amortized R\$ 533 million in Debentures and made early repayment of R\$ 385 million, with proceeds of the second Eurobond tranche.

### Maturities timetable – pós Retap

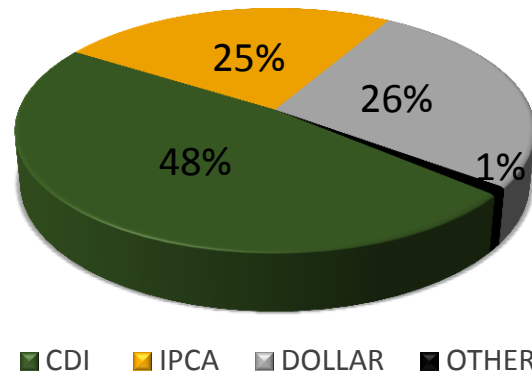
Consolidated debt (in R\$ of July 2018) - including expectation of use of 2nd Eurobond tranche  
Average tenor: **4.4 years**



### Cost of debt – % p.a.



### Leverage – %



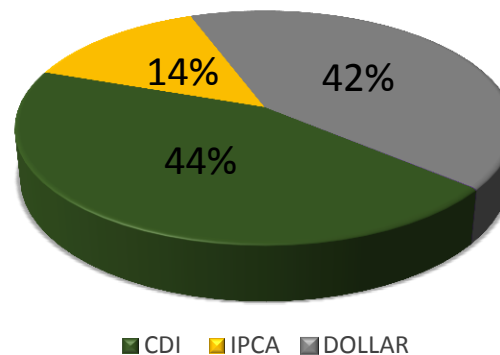
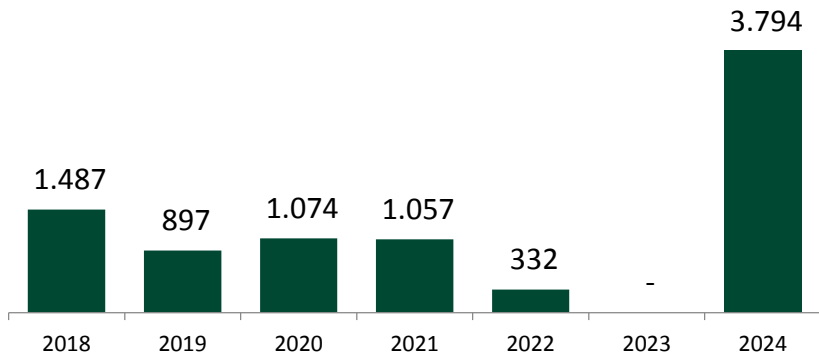
\*As of June 2018

R\$ million

Maturities timetable – Average tenor: 4.1 years

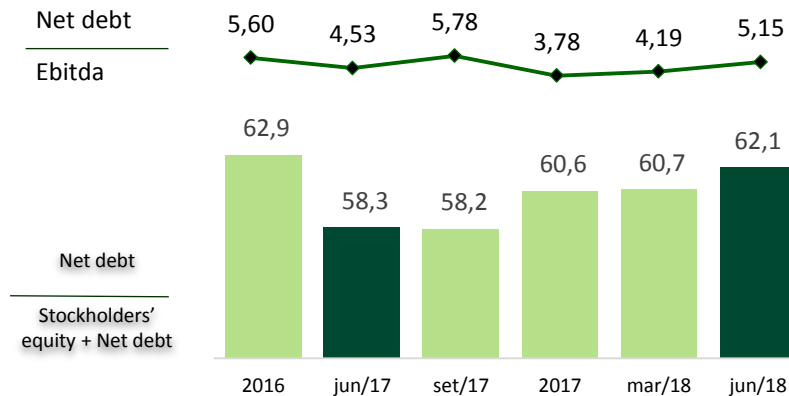
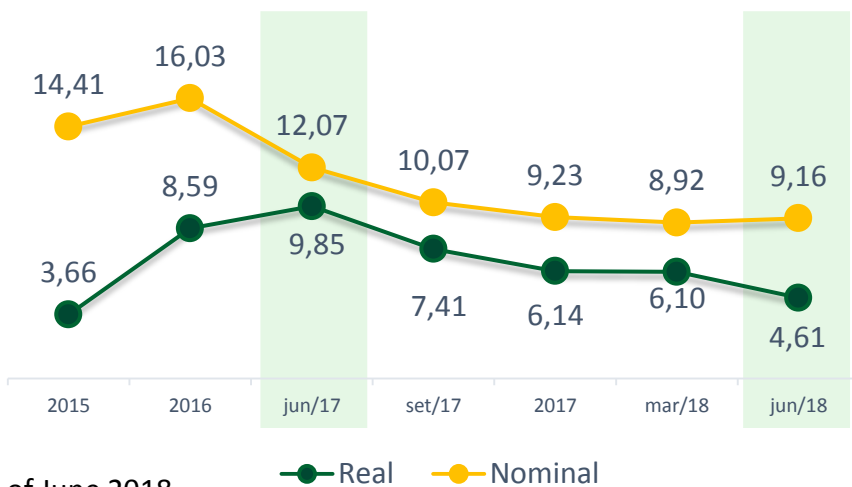
Main indexors

Total net debt: R\$7.9 billion



Cost of debt – % p.a.

Leverage – %



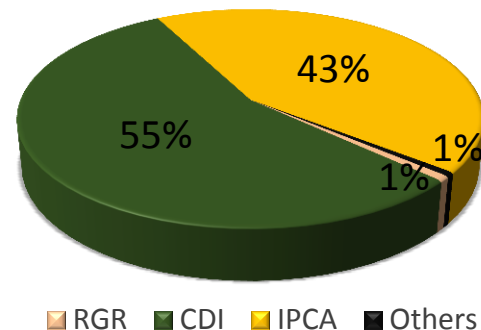
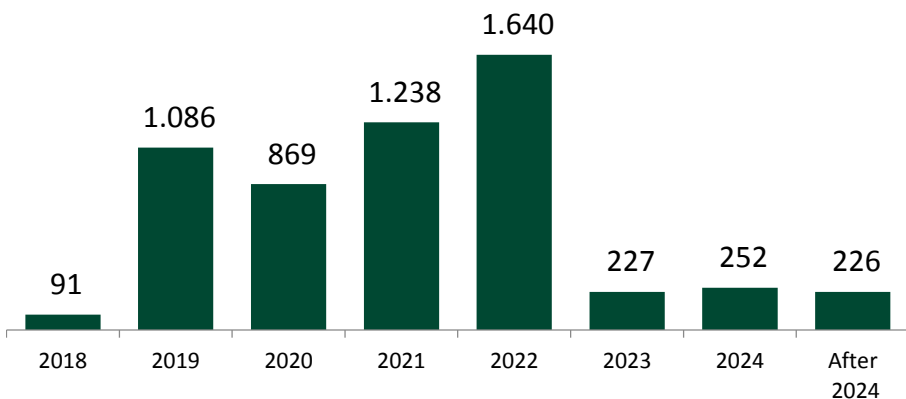
\*As of June 2018

R\$ million

Maturities timetable – Average tenor: 3.6 years

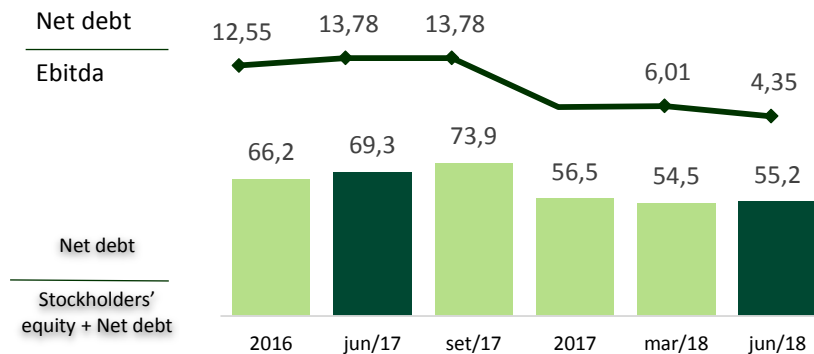
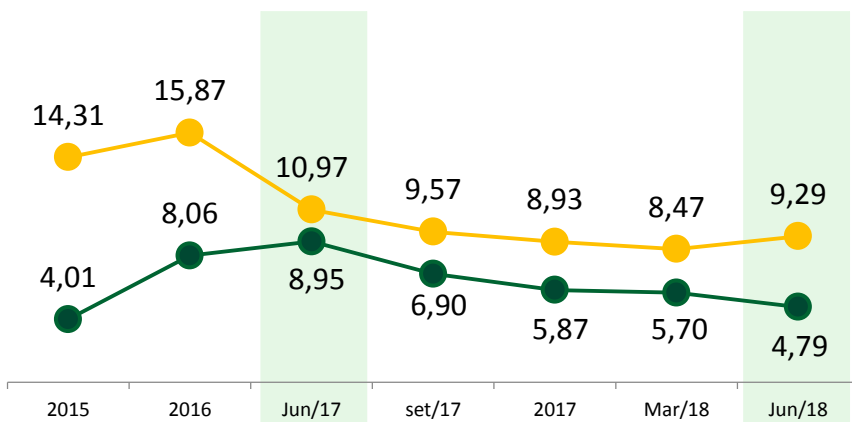
Main indexors

Total net debt: R\$4.9 billion



Cost of debt – % p.a.

Leverage – %



\*As of June 2018

● Real

● Nominal

Strategy was designed to deleverage Cemig

| Company                                | Stake % | Amount R\$ MM        | Status   |
|--|---------|----------------------|--|
| <b>Realized</b>                        |         |                      |  |
| taesa                                  | 9,86%   | 717                  | Block trade completed  |
| TRANSMINEIRA                           | 25%     | 80                   | Transfer, to Taesa, completed (Nov. 2017)                                |
| <b>TOTAL</b>                           |         | <b>797</b>           |  |
| <b>Em andamento</b>                    |         |                      |  |
| CEMIG TELECOM                          | 100%    | 649 <sup>(1)</sup>   | Auction for sale of assets concluded- August 08, 2018                    |
| RENOVA                                 | -       | - <sup>(2)</sup>     | Restructuring with assets' sale for settlement of pre-payments under PPA |
| Light                                  | 48,86%  | 1.353 <sup>(3)</sup> | New timetable and structure for disposal                                 |
| Santo Antônio                          | 18%     | 1.117 <sup>(4)</sup> | Negotiations with potential purchaser resumed                            |
| CENTROESTE                             | 51%     | 48 <sup>(5)</sup>    | Transfer of 51% position of the shares to Taesa in legal analysis        |
| GAMIG                                  | Até 49% | 1.180 <sup>(4)</sup> | Structuring of sale model in legal analysis                              |
| <b>Consórcios de Exploração de Gás</b> | 24,50%  | 21 <sup>(4)</sup>    | Auction on July 3rd, 2018 had no tenderers / Studies for a new auction   |
| norteENERGIA                           | 12%     | 1.443 <sup>(4)</sup> | Negotiations between private stokholderes for sale of 50,02%             |
| <b>Cachoeirão, Pipoca, Paracambi</b>   | 49%     | 125 <sup>(4)</sup>   | Transaction postponed to 2019  |
| <b>TOTAL</b>                           |         | <b>5.936</b>         |  |

Notes:

- (1) Total value of bids won on August 8th, 18 auction
- (2) Under evaluation
- (3) Market value (BM&F Bovespa) on May 05 th, 2018: R\$13,58/share
- (4) Book value
- (5) Valuation by the Company

ASSET SALE

Solid fundamentals assured by excellent financial management, stable profitability, strong cash generation and robust corporate governance.

**FitchRatings**

BBB-(bra) Cemig H, Cemig GT and Cemig D National Scale  
 B- Cemig H, Cemig GT e Cemig D Global Scale

| Investment Grade |     |    |     |    |   |    |      |     |      | Speculative Grade |    |     |    |      |    |     |    |   |      |
|------------------|-----|----|-----|----|---|----|------|-----|------|-------------------|----|-----|----|------|----|-----|----|---|------|
| AAA              | AA+ | AA | AA- | A+ | A | A- | BBB+ | BBB | BBB- | BB+               | BB | BB- | B+ | B    | B- | CCC | CC | C | RD/D |
|                  |     |    |     |    |   |    |      |     |      |                   |    |     |    | Euro |    |     |    |   |      |

**STANDARD & POOR'S**

brA+ Cemig H, Cemig GT and Cemig D National Scale  
 B Cemig H, Cemig GT and Cemig D Global Scale

| Investment Grade |     |    |     |    |   |    |      |     |      | Speculative Grade |    |     |    |      |    |      |     |      |    |   |   |
|------------------|-----|----|-----|----|---|----|------|-----|------|-------------------|----|-----|----|------|----|------|-----|------|----|---|---|
| AAA              | AA+ | AA | AA- | A+ | A | A- | BBB+ | BBB | BBB- | BB+               | BB | BB- | B+ | B    | B- | CCC+ | CCC | CCC- | CC | C | D |
|                  |     |    |     |    |   |    |      |     |      |                   |    |     |    | Euro |    |      |     |      |    |   |   |



Ba1.br Cemig H, Cemig GT and Cemig D National Scale  
 B2 Cemig H, Cemig GT and Cemig D Global Scale

| Investment Grade |     |     |     |    |    |    |      |      |      | Speculative Grade |     |     |    |    |    |      |      |      |    |   |  |
|------------------|-----|-----|-----|----|----|----|------|------|------|-------------------|-----|-----|----|----|----|------|------|------|----|---|--|
| Aaa              | Aa1 | Aa2 | Aa3 | A1 | A2 | A3 | Baa1 | Baa2 | Baa3 | Ba1               | Ba2 | Ba3 | B1 | B2 | B3 | Caa1 | Caa2 | Caa3 | Ca | C |  |
|                  |     |     |     |    |    |    |      |      |      |                   |     |     |    |    |    |      |      |      |    |   |  |

RATING



Aneel released preliminary readjustment in the Technical Note 45/2018

- May 28<sup>th</sup> anniversary regulatory date

Main points of the Review for the 4<sup>th</sup> Tariff Cycle:

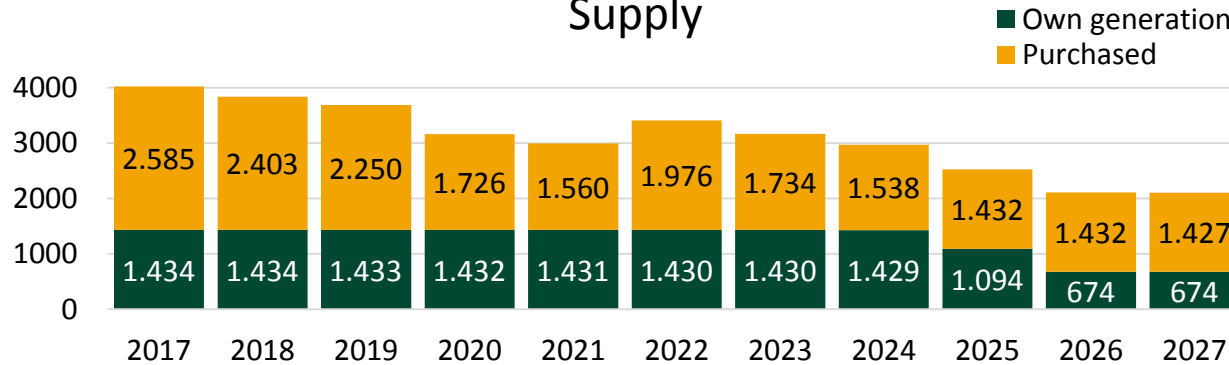
- Investment around R\$ 5 billion
- Investment on 'Special obligations' around R\$ 1.2 billion
- Opex: Cemig D scores above average in efficiency metrics

| Cemig D Tariff Review                   | 2013   | 2018   |
|---|--------|--------|
| Remuneration Base – gross R\$           | 15,724 | 20,490 |
| Remuneration Base – net R\$             | 5,849  | 8,906  |
| Average depreciation rate               | 3.84 % | 3.84%  |
| Remuneration of the special obligations | -      | 149    |
| WACC                                    | 7.51%  | 8.09%  |
| CAIMI R\$                               | 147    | 333    |
| QRR R\$                                 | 590    | 787    |
| Remuneration of capital R\$             | 587    | 1,236  |

Position in August, 2018

## Supply

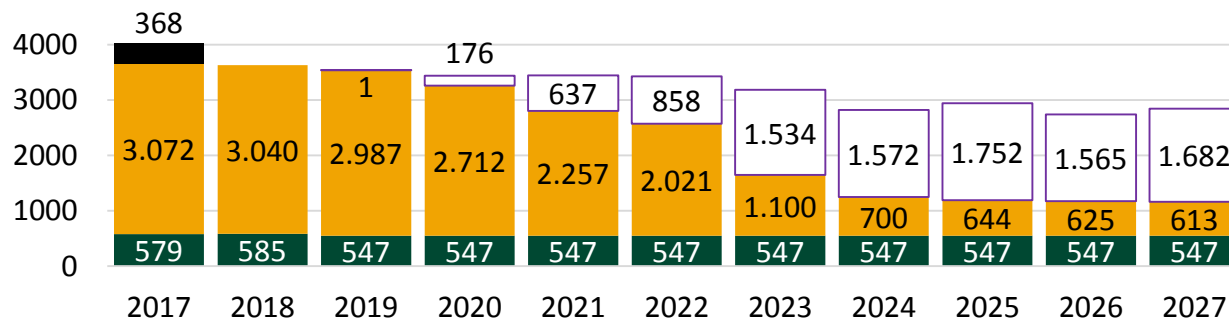
Average MW



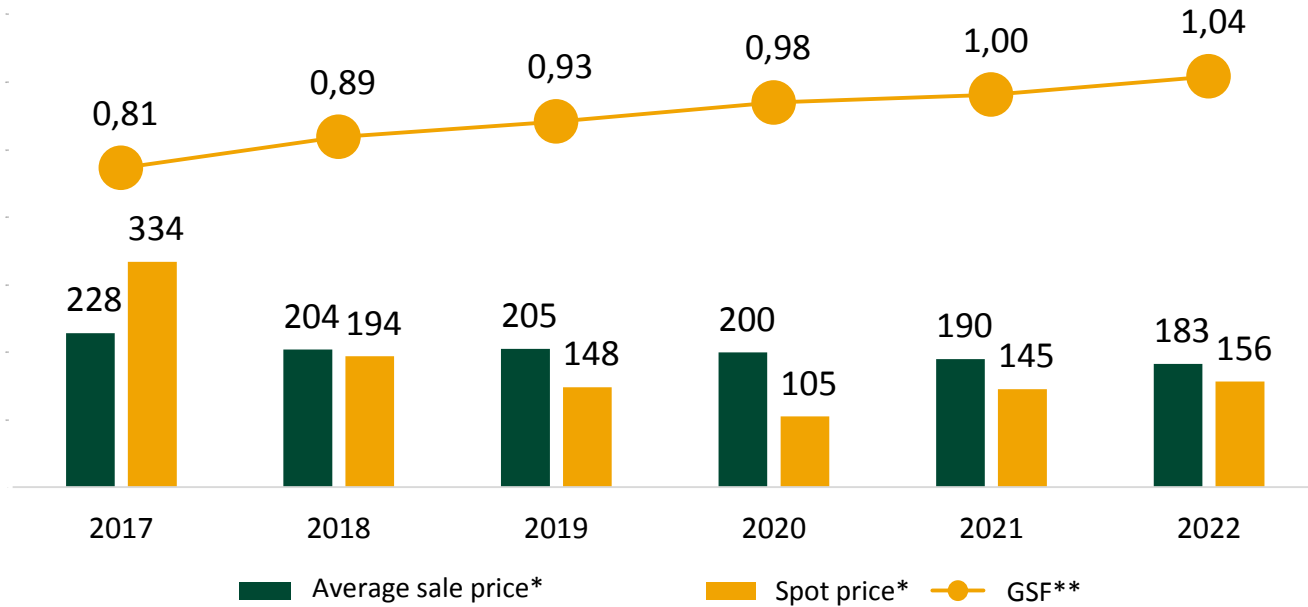
|                 |       |       |       |       |       |       |       |       |       |       |       |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Total Supply    | 4,019 | 3,837 | 3,683 | 3,158 | 2,991 | 3,406 | 3,164 | 2,967 | 2,526 | 2,106 | 2,101 |
| Current Balance | 0     | 212   | 149   | -101  | 187   | 838   | 1,517 | 1,720 | 1,335 | 934   | 941   |
| Total Demand    | 4,019 | 3,625 | 3,534 | 3,259 | 2,804 | 2,568 | 1,647 | 1,247 | 1,191 | 1,172 | 1,160 |

## Demand

Average MW



■ Sales: Regulated Market ■ Sales: Free Market □ Probable renewals ■ Spot Market



SALE PRICE & GSF

Source: Cemig

\* Generation Scaling Factor

\*\* Constant R\$/MWh



MEMBER OF  
**Dow Jones**  
**Sustainability Indices**  
In Collaboration with RobecoSAM



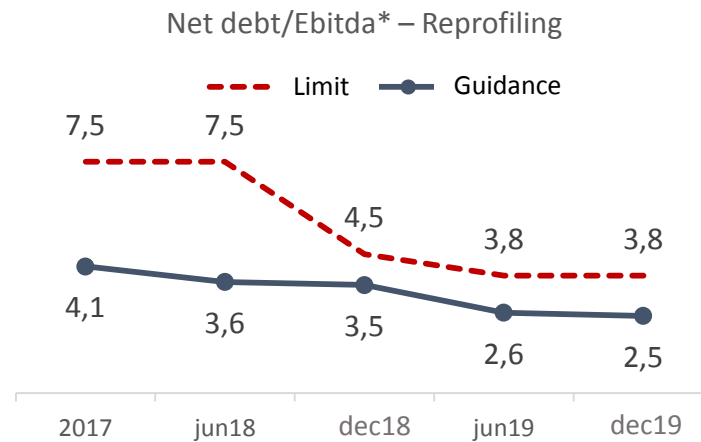
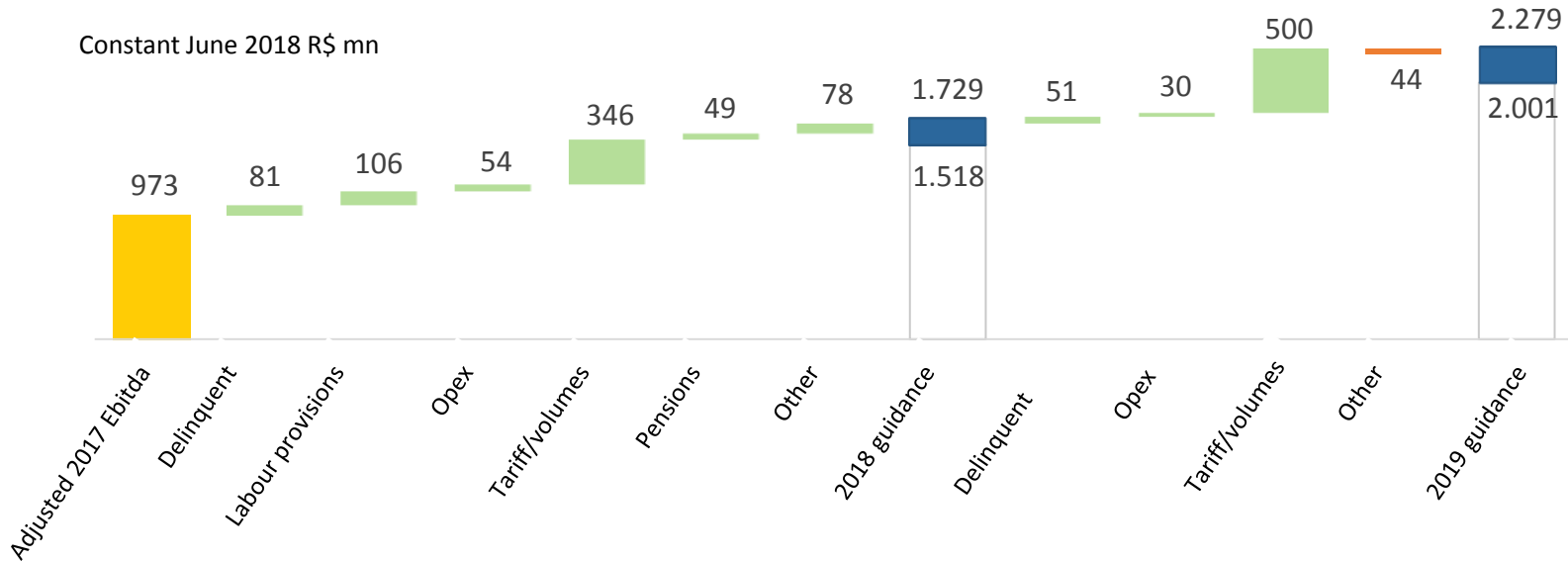
# CEMIG

## Investor Relations

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[ri@cemig.com.br](mailto:ri@cemig.com.br)

<http://ri.cemig.com.br>

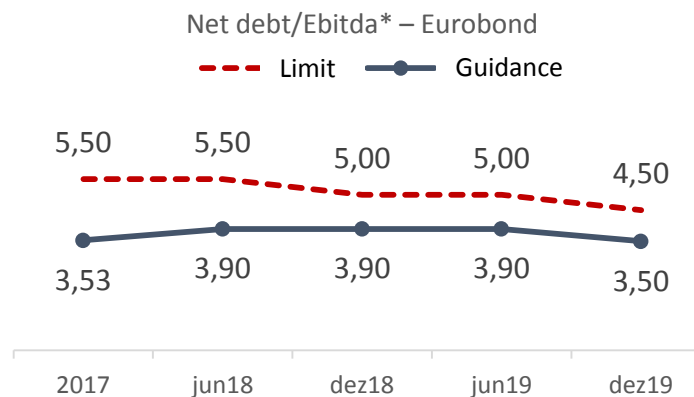
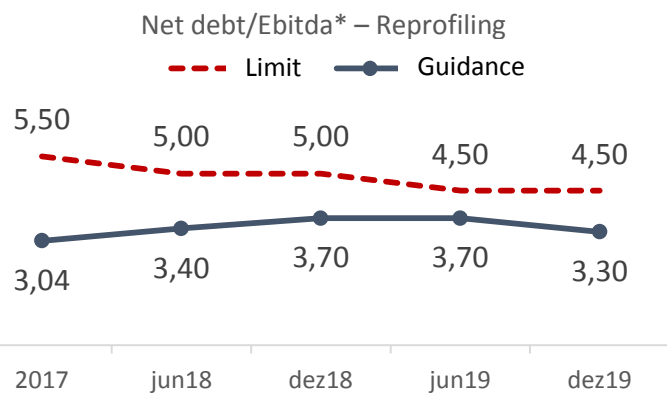
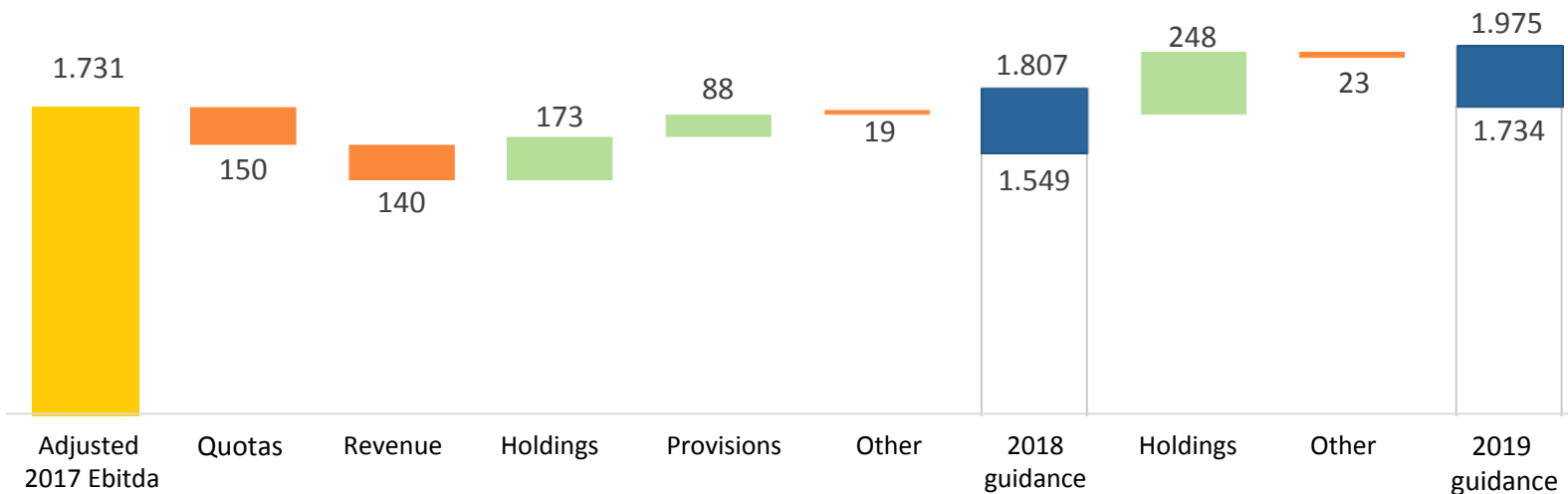


Source: Cemig.

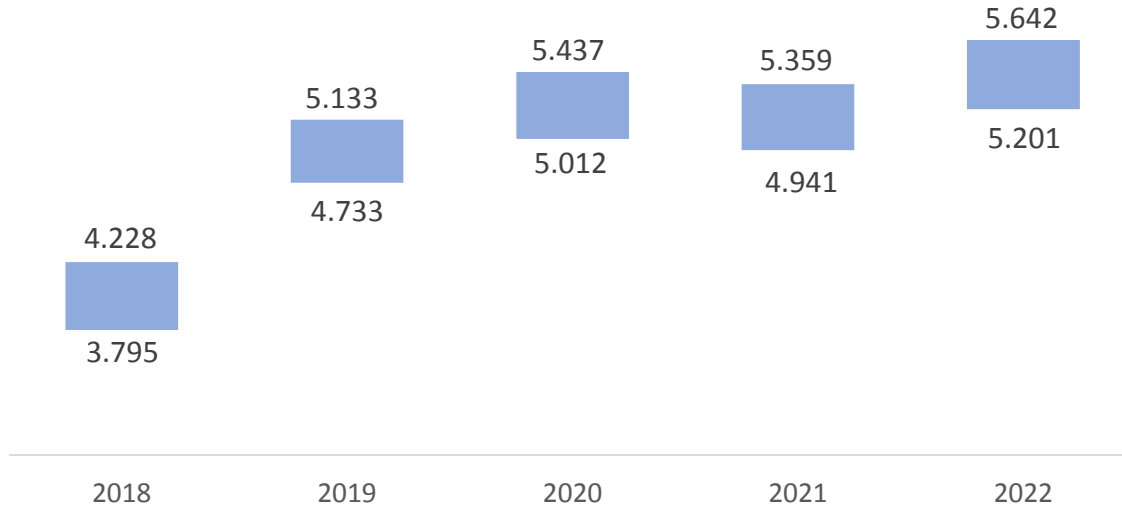
\* Adjusted according to definition in the debt contract.

Ebitda IFRS - Constant June 2018 R\$ mn

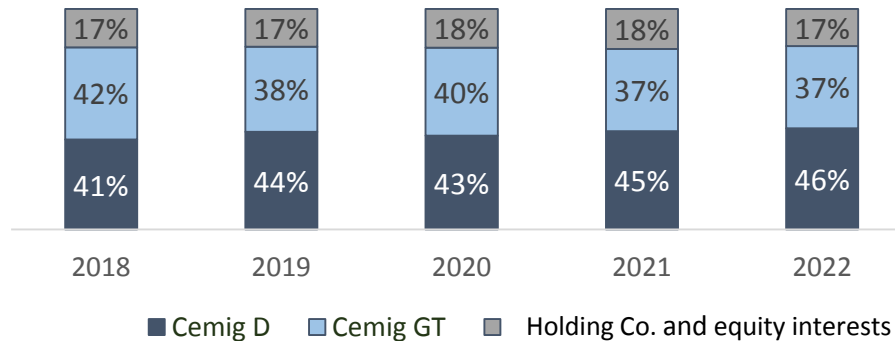
Ebitda IFRS - Constant June 2018 R\$ mn



\* Net debt and Ebitda are adjusted according to the definitions in the debt contracts.



Breakdown of Ebitda



Source: Cemig.

Constant June 2018 R\$ mn

## Cemig Consolidated (Guarantor)

- Maintenance Covenants

| Leverage Maintenance                |       |
|-------------------------------------|-------|
| Covenant Net Debt / Covenant EBITDA | Cemig |
| 31/Dec/2017 and 30/Jun/2018         | 5.00x |
| 31/Dec/2018 and 30/Jun/2019         | 4.25x |
| 31/Dec/2019 and 30/Jun/2020         | 3.50x |
| 31/Dec/2020 and s/a thereafter      | 3.00x |

| Liens Maintenance                        |       |
|--|-------|
| Total Secured Debt / Covenant EBITDA     | Cemig |
| 31/Dec/2017                              | 2.00x |
| 30/Jun/2018 and semi-annually thereafter | 1.75x |

| Dividend Payments             |
|-------------------------------|
| Minimum Legally Required Only |

## Cemig GT (Issuer & Restricted Subsidiaries)

- Maintenance Covenants

| Leverage Maintenance                |          |
|-------------------------------------|----------|
| Covenant Net Debt / Covenant EBITDA | Cemig GT |
| 31/Dec/2017 and 30/Jun/2018         | 5.50x    |
| 31/Dec/2018 and 30/Jun/2019         | 5.00x    |
| 31/Dec/2019 and 30/Jun/2020         | 4.50x    |
| 31/Dec/2020 and 30/Jun/2021         | 3.00x    |
| 31/Dec/2021 and s/a thereafter      | 2.50x    |

| Liens Maintenance                        |          |
|--|----------|
| Total Secured Debt / Covenant EBITDA     | Cemig GT |
| 31/Dec/2017 and semi-annually thereafter | 1.50x    |

- Incurrence Covenants

| Limitation on Incurrence of Indebtedness       |          |
|--|----------|
| Covenant Net Debt / Covenant EBITDA            | Cemig GT |
| On or Before 31/Dec/2018                       | 5.50x    |
| On or Before 31/Dec/2019                       | 5.00x    |
| On or Before 31/Dec/2020                       | 4.50x    |
| On or Before 31/Dec/2021                       | 3.00x    |
| Thereafter                                     | 2.50x    |
| (+ ) General Basket of US\$100mm or 3% of CNTA |          |

| Limitation on Incurrence of Liens    |       |
|--------------------------------------|-------|
| Total Secured Debt / Covenant EBITDA | 1.50x |

| Restricted Payments                                  |          |
|--|----------|
| % of Net Income from Sept. 30, 2017                  | Cemig GT |
| If Cov. Net Debt / Cov. EBITDA > 2.5x                | 0%       |
| If Cov. Net Debt / Cov. EBITDA ≤ 2.5x                | 50%      |
| (+ ) Minimum Legally Required Dividends Carve-Out    |          |
| (+ ) US\$30mm or PF 2.5x Cov. Net Debt / Cov. EBITDA |          |

| Asset Sales  |
|--|
| Transaction with Affiliates                            |
| Limitation on Sale and Lease-Backs                     |
| Limitation on Dividend Restrictions on Restricted Subs |
| Consolidation, Merger, Conveyance, Sale or Lease       |
| Change of Control Put @ 101%                           |

### Additional Provisions

- Penalty Interest for Failure to Comply with any Maintenance Covenant: **+2.0% p.a.** for as long as any Maintenance Covenant is breached
- Penalty Interest for Failure to Implement Bank Debt Refinancing: **+2.0% p.a.** if Bank Debt Refinancing not implemented by Feb. 15, 2018

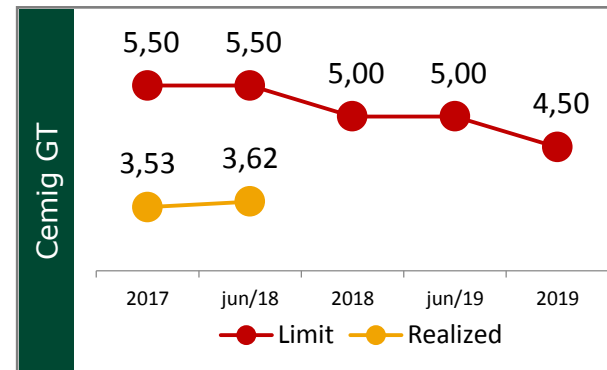
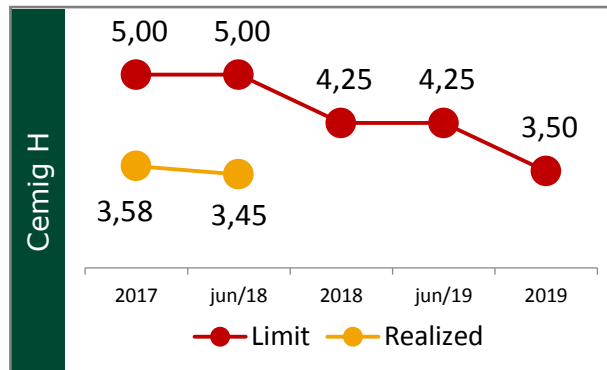


| 12 months   | June 30, 2018 |              |
|---|---------------|--------------|
| R\$ (in million)  | H             | GT           |
| <b>Consolidated Indebtedness</b>  | <b>14,604</b> | <b>8,641</b> |
| <i>plus</i> debt contracts with Forluz  | 1,067         | 241          |
| <i>plus</i> carrying liability of any put option obligation   | 1,042         | 414          |
| <i>minus</i> escrow account amounts deposited to satisfy any put option obligation                                      | (89)          | -            |
| <i>minus</i> consolidated cash and cash equivalents; plus consolidated marketable securities recorded as current assets | (1,229)       | (647)        |
| <b>Covenant Net Debt</b>  | <b>15,395</b> | <b>8,649</b> |
| <b>Covenant EBITDA</b>  | <b>4,467</b>  | <b>2,391</b> |
| Covenant Net Debt / Covenant Ebitda   | 3.45          | 3.62         |
| Total Secured Debt  | 6,211         |              |
| Total Secured Debt / Covenant EBITDA  | 1.39          |              |

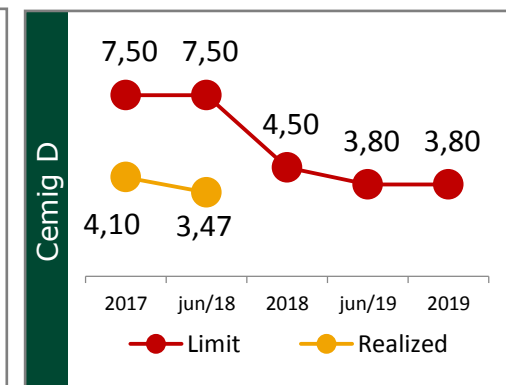
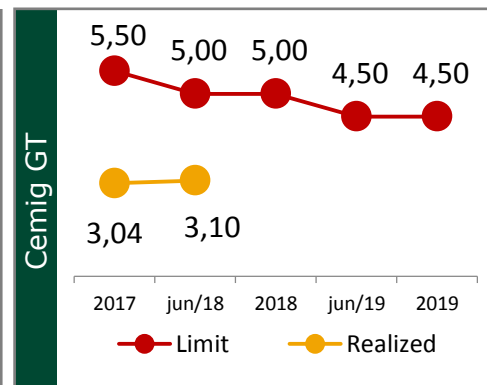
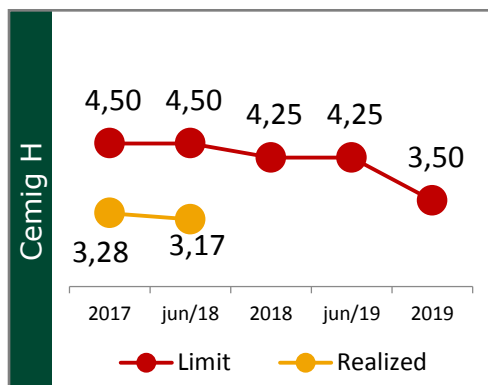
| <b>12 months</b>  | <b>June 30,2018</b> |              |
|---|---------------------|--------------|
| <b>R\$ (in million)</b>   | <b>H</b>            | <b>GT</b>    |
| <b>Net income for the period/year (i)</b>   | <b>925</b>          | <b>(36)</b>  |
| Net financial expenses  | 1,118               | 1,170        |
| Income tax and Social Contribution tax  | 577                 | 266          |
| Depreciation and amortization   | 850                 | 145          |
| <b>EBTIDA</b>   | <b>3,470</b>        | <b>1,545</b> |
| minus minority interest result  | 338                 | 673          |
| minus provision for the variation in value of the put option obligations  | 385                 | 98           |
| minus non-operating result (which includes any gains on asset sales and any asset write-off or impairments)   | (2)                 | 41           |
| minus non-cash credits and gains increasing net income, to the extent they are non-recurring  | (720)               | (243)        |
| plus expenses related to adherence to the Minas Gerais State Tax Credits Regularization Plan (Plano de Regularização de Créditos Tributários – PRCT), incurred in the third quarter of 2017 | 562                 | 30           |
| minus non-cash revenues related to transmission and generation indemnification  | (407)               | (407)        |
| plus cash dividends received from minority investments (as measured in the statement of cash flows)   | 394                 | 207          |
| minus monetary updating of concession grant fees  | (324)               | (324)        |
| plus cash inflows related to power generation concession grant fee  | 245                 | 245          |
| plus cash inflows related to transmission revenue for cost of capital coverage  | 526                 | 526          |
| <b>Covenant EBITDA</b>  | <b>4,467</b>        | <b>2,391</b> |

## Net debt/Ebitda

### Eurobonds' Covenant - (LTM – Last twelve months)



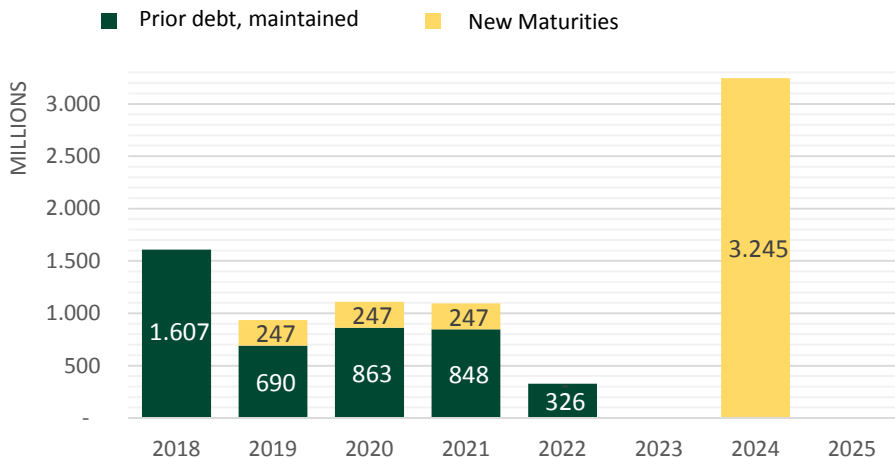
### Reprofiling's Covenant - (LTM – Last twelve months)



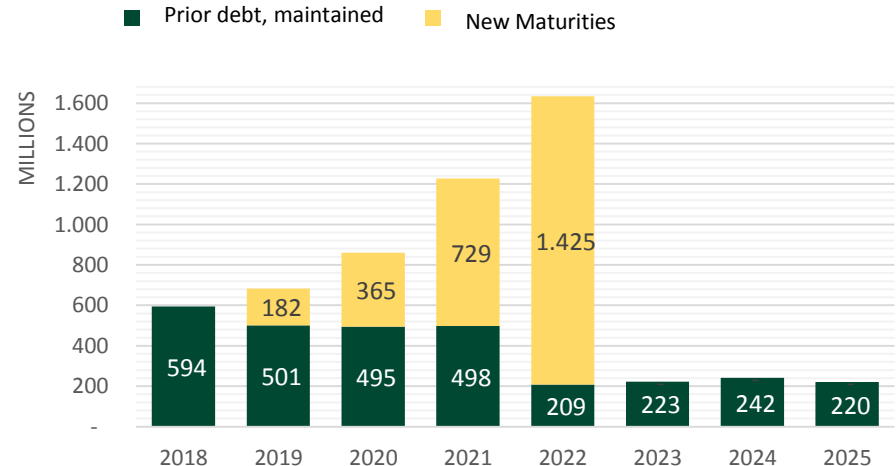
## Changing debt profile

- Short term debt of R\$ 3.4 billion re-profiled
  - Amortization in 36 monthly tranches
    - ✓ Cemig GT: R\$ 741 million – from January 2019
    - ✓ Cemig D: R\$ 2.700 billion – from July 2019
- Successful Eurobond issue – for US\$1 billion (R\$ 3.2 billion)
  - Maturity 7 years, coupon 9.25%
  - Secondary market yield trading at ~7.5%
- Improved credit perception, raising S&P’s rating on the Company
  - National brBBB- scale for brBBB, with a positive outlook

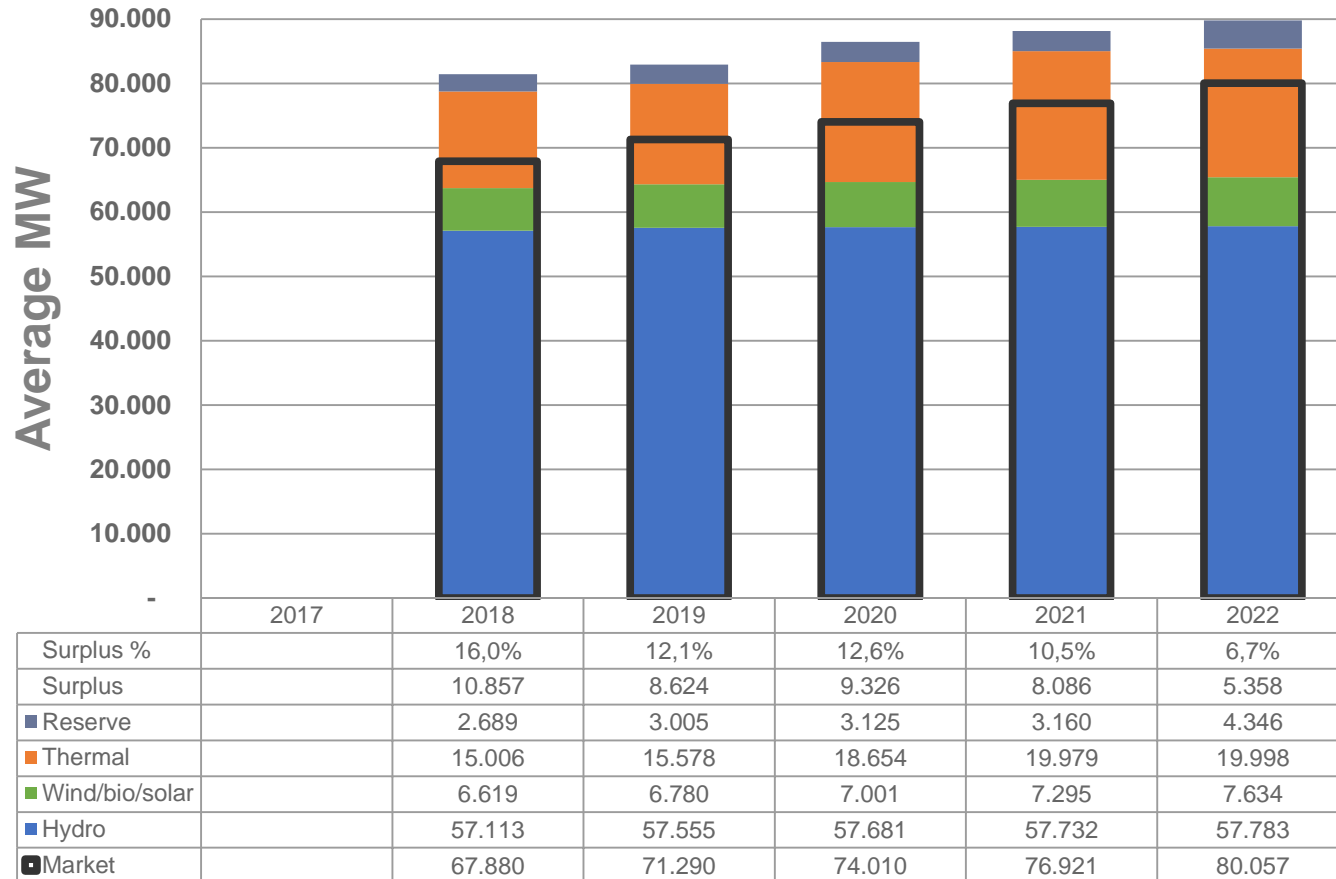
**Debt profile of Cemig GT (Dec/17)**



**Debt profile of Cemig D (Dec/17)**

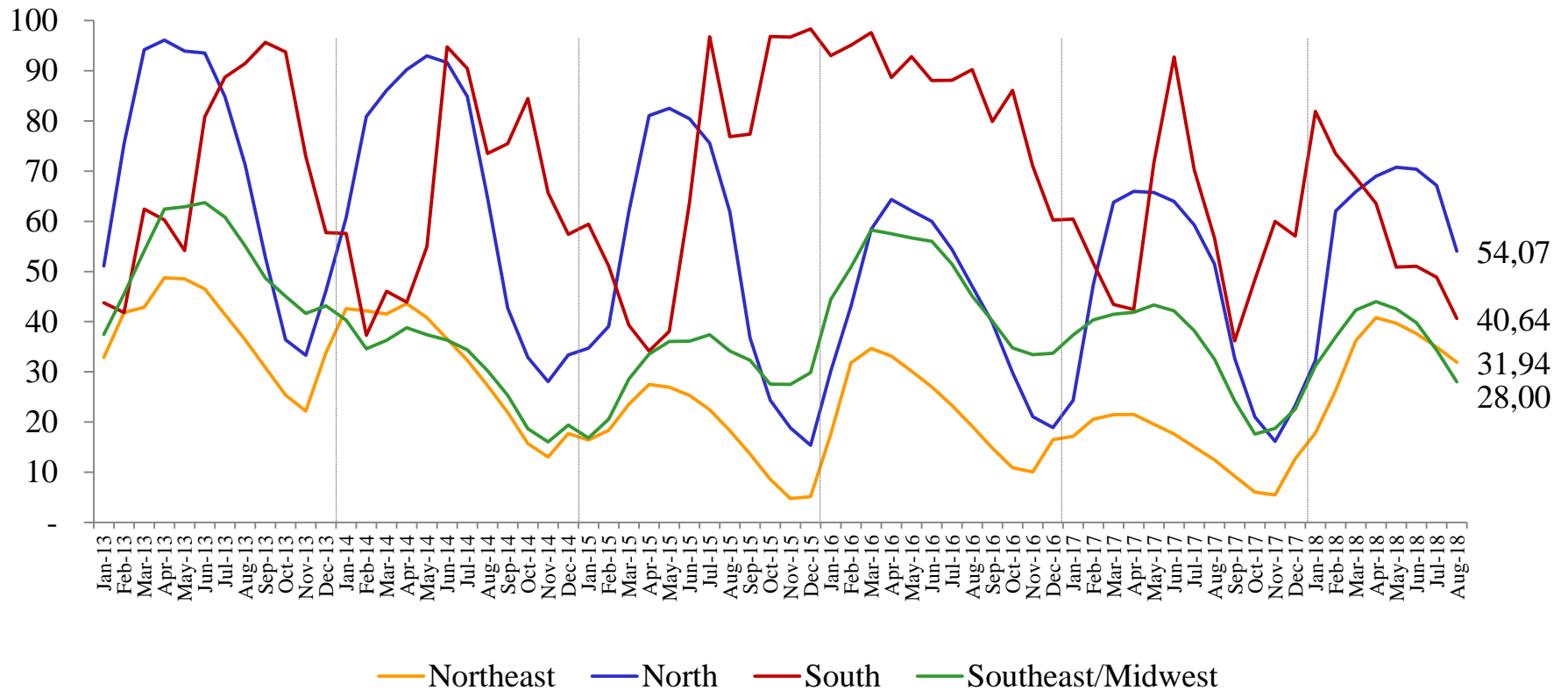


Made in May 2018



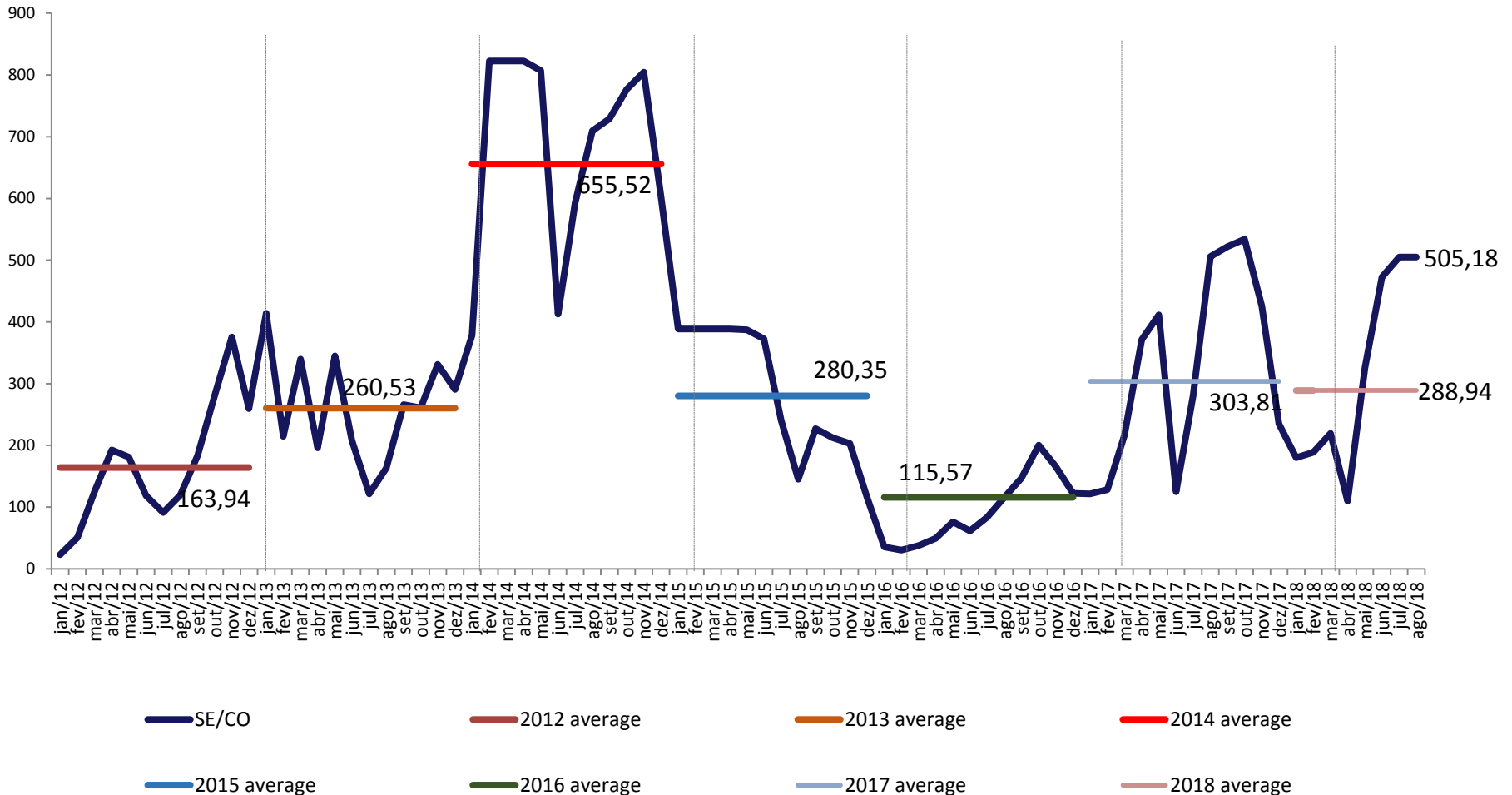
Source: **May 2018 monthly operational survey (PMO)** (includes contracting of Angra III as Reserve Energy from Jan, 2022),

by region (%)\*



\*Source: ONS

Brazil: electricity spot price - monthly average (R\$/MWh)



505,18

288,94

303,81

655,52

280,35

115,57

163,94

260,53

| #            | Type | Plant        | Installed capacity (MW) | Assured energy (average MW) | Auction – 27 September<br>(with 30 years of concession) |               |              |
|--------------|------|--------------|-------------------------|-----------------------------|---|---------------|--------------|
|              |      |              |                         |                             | Winner  | Price (bn)    | Premium      |
| 1            | HPP  | São Simão    | 1,710                   | 1,281                       | SPIC PACIFIC ENERGY PTY LTD.                            | 7.180         | 6.51%        |
| 2            | HPP  | Jaguara      | 424                     | 336                         | ENGIE BRASIL  | 2.171         | 13.59%       |
| 3            | HPP  | Miranda      | 408                     | 202                         | ENGIE BRASIL  | 1.360         | 22.42%       |
| 4            | HPP  | Volta Grande | 380                     | 229                         | ENEL BRASIL S.A.  | 1.419         | 9.84%        |
| <b>TOTAL</b> |      |              | <b>2,922</b>            | <b>2,048</b>                |   | <b>12.130</b> | <b>9.73%</b> |

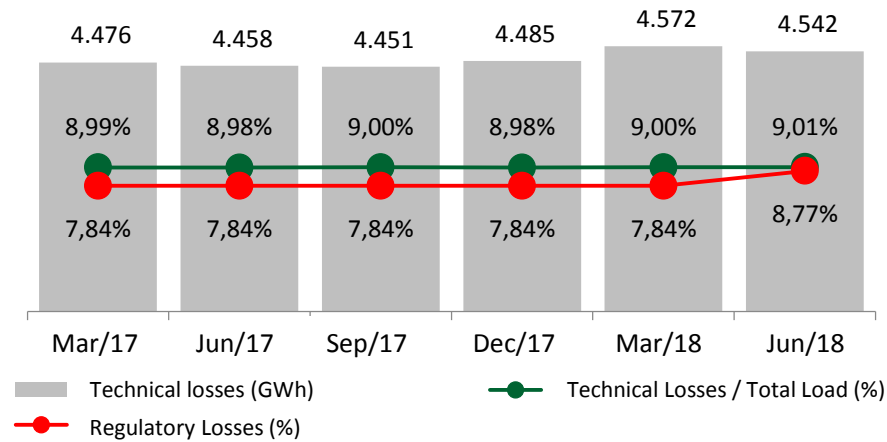
In August, 2017 Mining and Energy Ministry Order 291/17 established the values of indemnity, payable to Cemig GT

Total the indemnity is R\$ 1.119 billion in June, 2018:

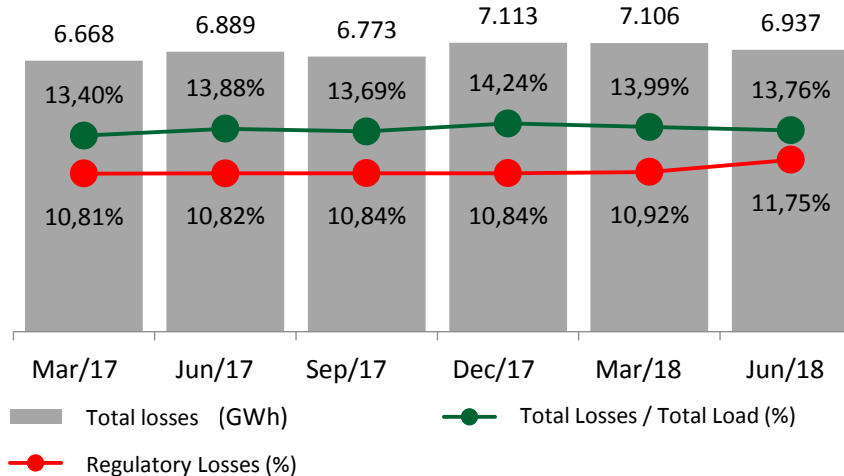
- Miranda R\$ 835 mn
- São Simão R\$ 284 mn



## Technical losses



## Total losses



Average daily trading volume of shares in 2018 (Jun/18)

**BOVESPA:** R\$63,7 million  
**NYSE:** US\$5.0 million

**North America**

Canada  
 USA



**NYSE (2017)**  
 CIG US\$ 2.95 billion  
 CIG.C US\$ 2.3 million

**Central America**

Bahamas  
 Bermuda  
 Cayman islands

**South America**

Argentina  
 Brazil  
 Chile  
 Uruguay



**BOVESPA (2017)**  
 CMIG4 R\$ 17.0 billion  
 CMIG3 R\$ 1.1 billion

**EUROPE**

|         |          |               |             |
|---------|----------|---------------|-------------|
| Austria | Germany  | Italy         | Portugal    |
| Belgium | Guernsey | Malta         | Spain       |
| Denmark | Greece   | Jersey        | Sweden      |
| France  | Holland  | Liechtenstein | Switzerland |
| Finland | Ireland  | Luxembourg    | UK          |
|         |          | Norway        |             |



**LATIBEX (2017)**  
 XCMIG  
 € 7.1 million

**Middle East**

UAE  
 Kuwait  
 Oman  
 Saudi Arabia

**Africa**

South Africa

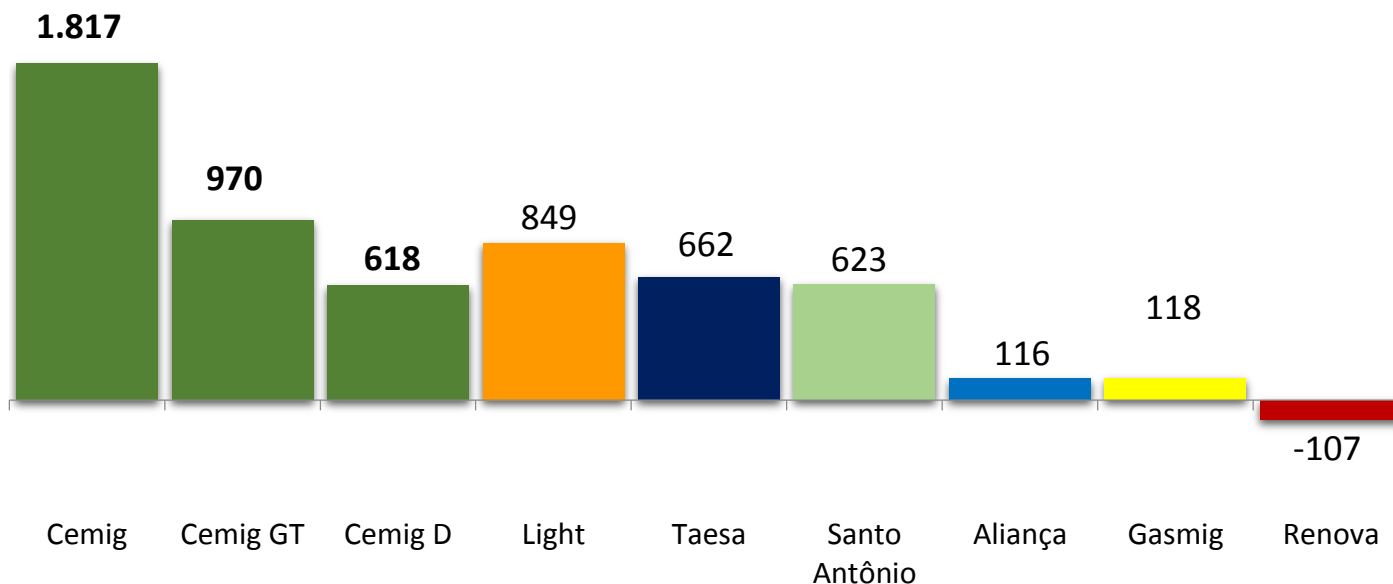
**OCEANIA**

Australia  
 New Zealand

**ASIA**

Brunei  
 Japan  
 India  
 Malaysia  
 Singapore  
 South Korea  
 Taiwan  
 China

- Shares traded on 3 stock exchanges
- Over 140,000 stockholders in 38 countries



| Companies     | Ebitda 1H18 | % Cemig | Proportional | Guidance 2018 |
|---------------|-------------|---------|--------------|---------------|
| Cemig         | 1,817       |         | 1,817        | 3,795 - 4,228 |
| Cemig GT      | 970         | 100%    | 970          | 1,549 - 1,807 |
| Cemig D       | 618         | 100%    | 618          | 1,518 - 1,729 |
| Light         | 849         | 48,86%  | 415          |               |
| Taesa         | 662         | 21,68%  | 144          |               |
| Aliança*      | 116         | 45%     | 52           |               |
| Gasmig        | 118         | 99,57%  | 117          |               |
| Santo Antônio | 623         | 18%     | 113          |               |
| Renova        | -107        | 36,23%  | -39          |               |

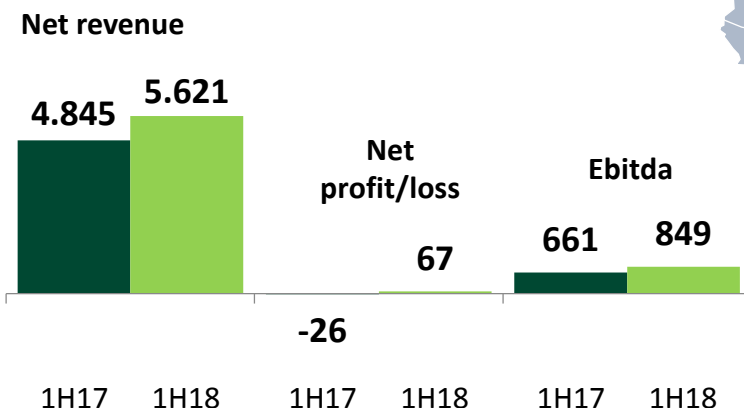
\* Estimate

8.5 R\$ bn Net RAB - Regulatory Asset Base

1,024 MW installed capacity

648 MWavg Assured Energy

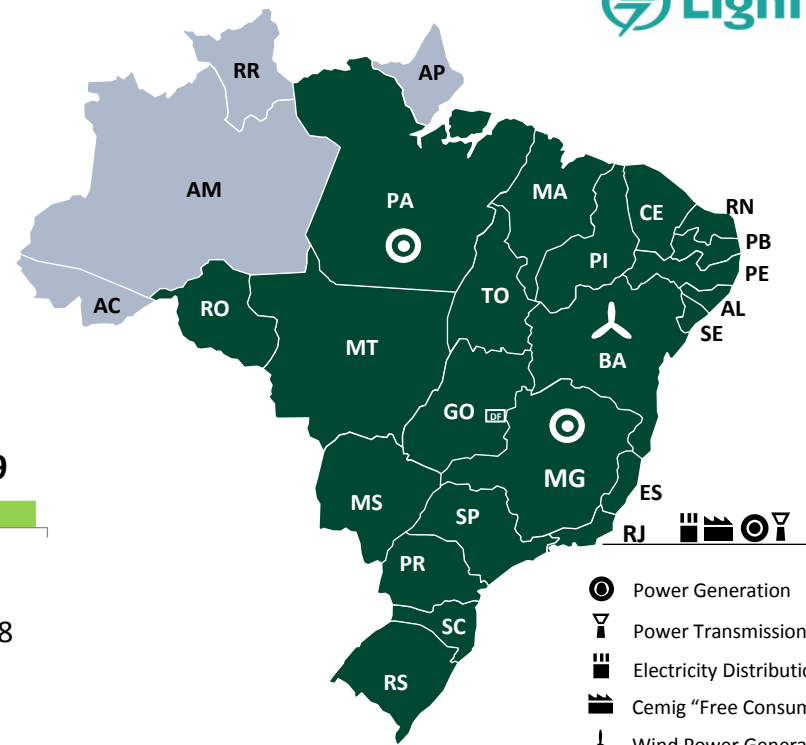
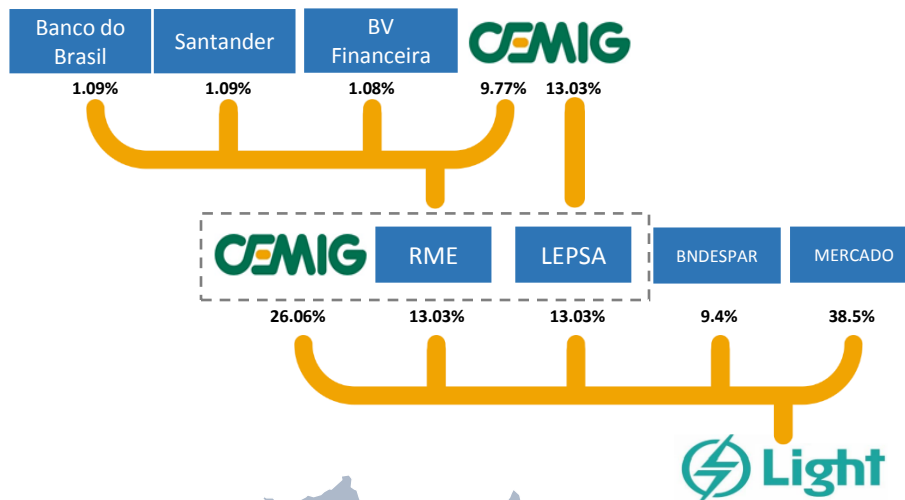
2.8 R\$ bn of market capitalization  
Aug, 27<sup>th</sup>



FitchRatings A+(bra)

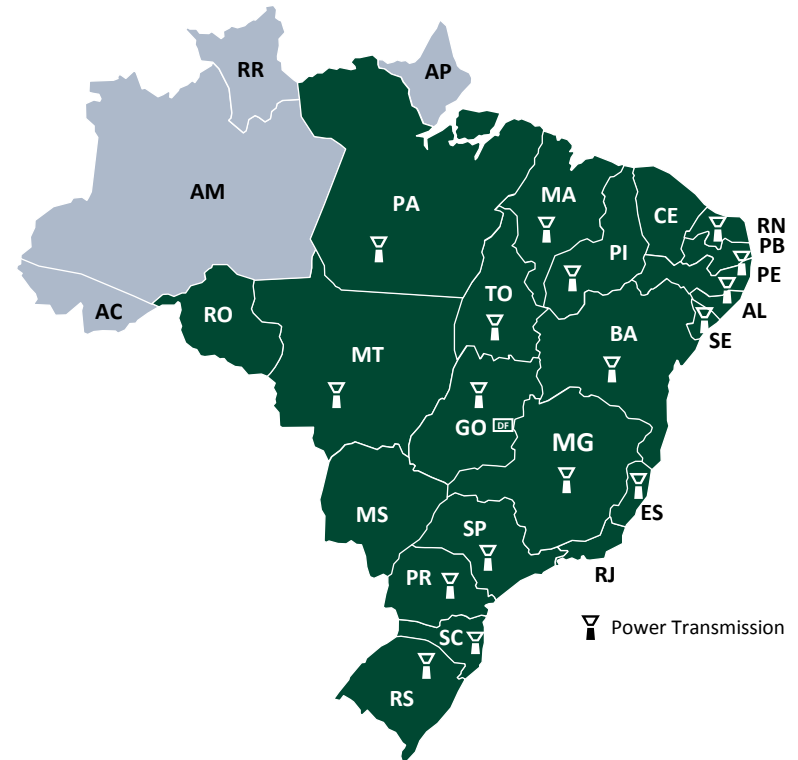
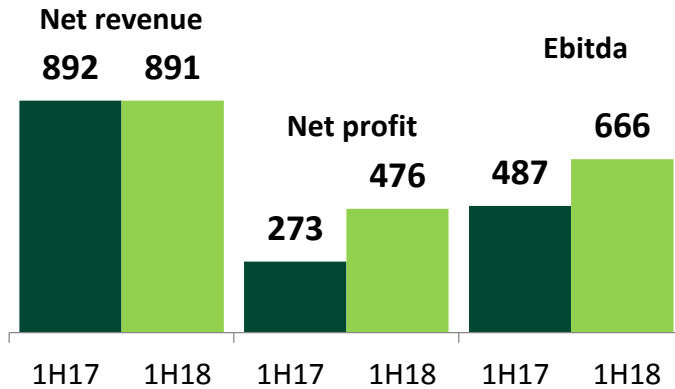
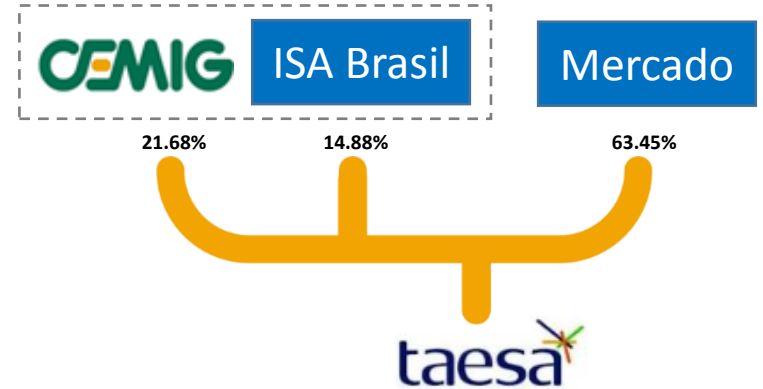


STANDARD & POOR'S Baa1.br B1

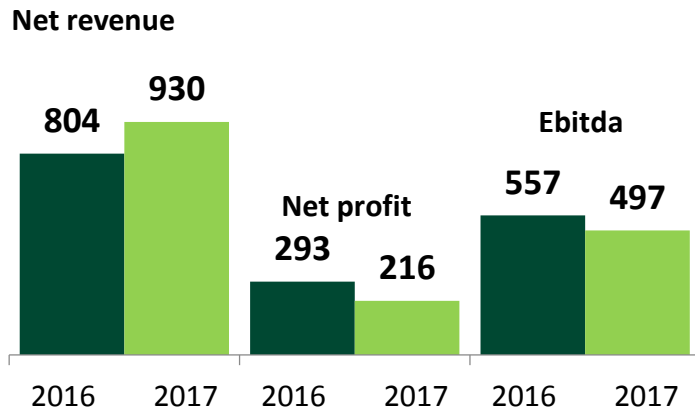
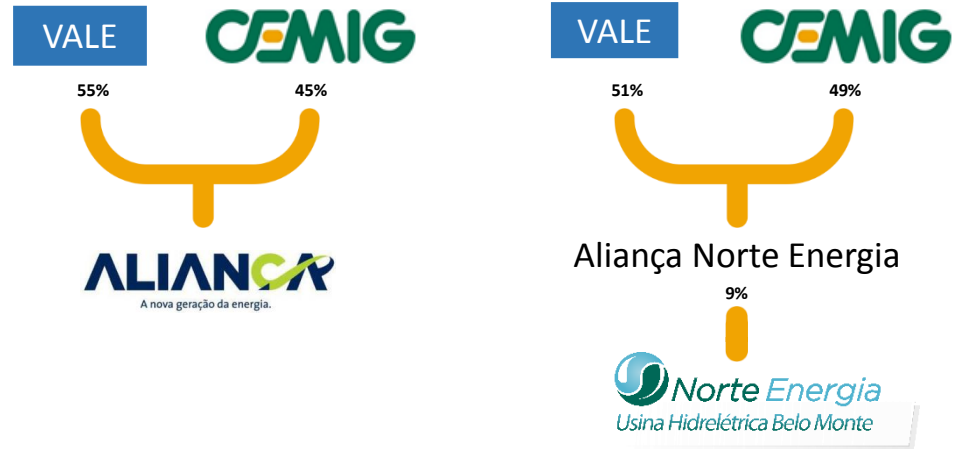


- ⊙ Power Generation
- ⚡ Power Transmission
- 🏭 Electricity Distribution
- 👤 Cemig "Free Consumer" Clients
- 🌬️ Wind Power Generation

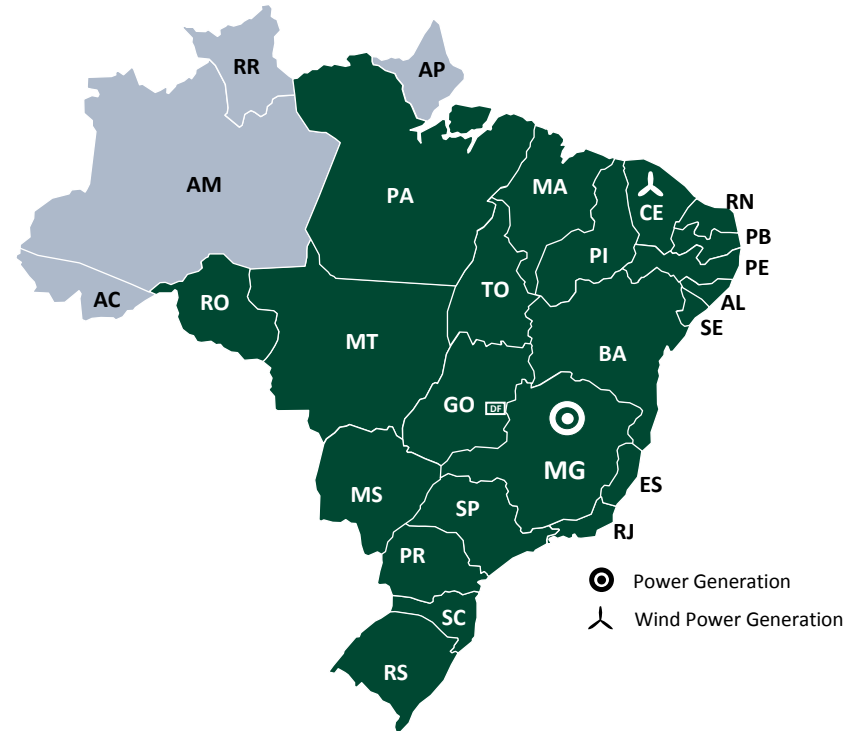
- 2.6 R\$ bn RAP - Annual Permitted Revenues (2018/2019 )
- 12,135 Km in transmission line
- 7.3 R\$ bn of market capitalization Aug, 27<sup>th</sup>



- 8 Enterprises in operation
- 1,257 MW installed capacity
- 695 MWavg Assured Energy



FitchRatings AAA(bra)

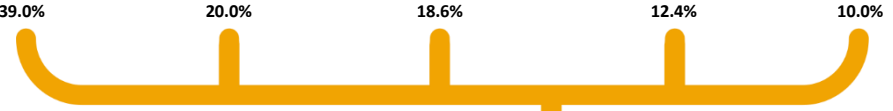


3,568 MW installed capacity

2,424 MW avg Assured Energy

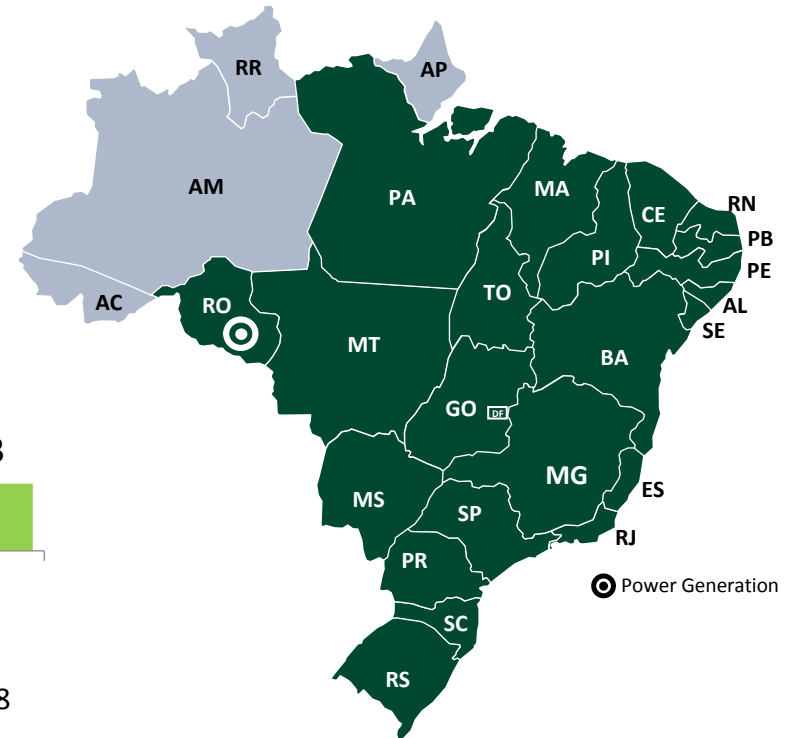
50 Generator units – bulb turbine

20 R\$ billion – Capex

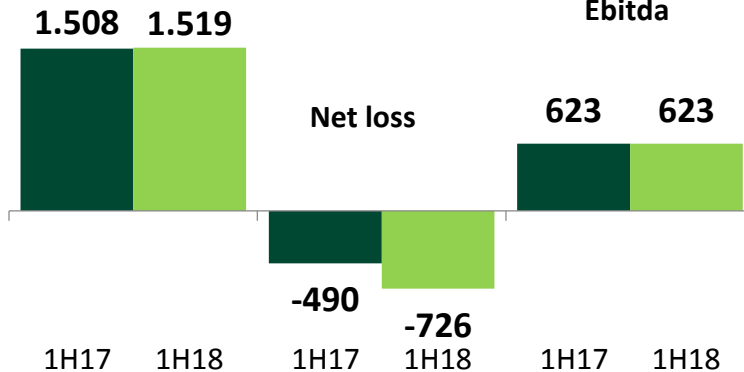


Caixa FIP  
Amazônia Energia

100%



Net revenue



1,094 Km pipeline  
In 2017

1.1 Billion m<sup>3</sup>/year

37,235 Consumers units

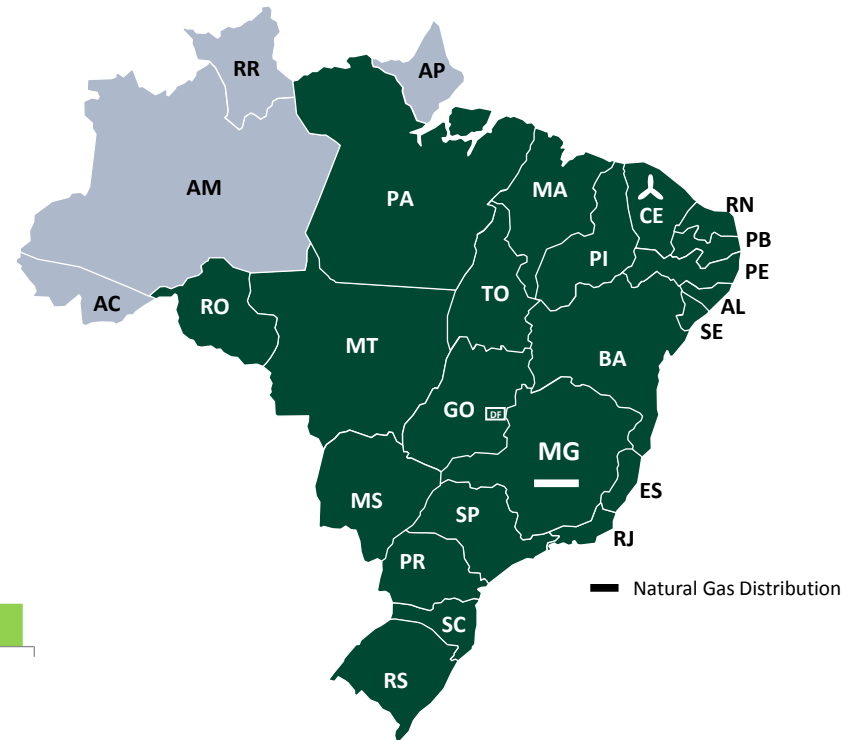
20 R\$ million – Capex



Município de Belo Horizonte

99.57%

0.43%



Net revenue

