

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY - CNPJ 17.155.730/0001-64 - NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova accepts binding offer – with 30 days exclusivity for completion of documents

Cemig (*Companhia Energética de Minas Gerais*, listed in São Paulo, New York and Madrid), in compliance with CVM Instruction 358 of January 3, 2002 as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (B3) and the market **as follows:**

Cemig's affiliated company Renova Energia S.A. ('Renova') today published the following Material Announcement:

"Renova Energia S.A. – in Judicial Recovery (RNEW3; RNEW 4 and RNEW11) ('Renova'), in accordance with CVM Instruction 358/2002 as amended, hereby informs its stockholders and the public as follows:

On today's date the Board of Directors of Renova decided in favor of acceptance of the binding offer made by ARC Capital Ltda. ('ARC'), jointly with G5 Administradora de Recursos Ltda ('G5'), and XP Vista Asset Management Ltda. ('XP') for financing to conclude the works of Phase A of the Alto Sertão III wind farm complex, and to fund the current operational expenses of Renova ('the Binding Offer').

Under the terms of the Binding Offer, Renova will grant a period of exclusivity for thirty calendars days from today's date, for satisfactory negotiation of the documents of the transaction between the parties.

Renova reiterates its commitment to keep stockholders and the market in general fully and timely informed in accordance with the applicable legislation. "

Belo Horizonte, March 20, 2020.

Leonardo George de Magalhães

Chief Finance and Investor Relations Officer

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