

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY - CNPJ 17.155.730/0001-64 - NIRE 31300040127

MARKET NOTICE

Moody's upgrades Cemig's ratings, maintains outlook positive

Cemig (*Companhia Energética de Minas Gerais* – listed and traded on the exchanges of São Paulo, New York and Madrid), **hereby informs** the Brazilian Securities Commission (CVM), the São Paulo stock exchange (B3) and the market in general **as follows:**

- 1) The risk rating agency **Moody's América Latina** ('Moody's') has upgraded its ratings for **Cemig** and its wholly-owned subsidiaries Cemig Distribuição S.A. ('**Cemig D**') and Cemig Geração e Transmissão S.A. ('**Cemig GT'**):
 - on the global scale: from **B1** to **Ba3**;
 - and from on the Brazilian scale: from **Baa1.br** to **A1.br**.

Moody's maintains its outlook **positive** for all three companies.

These increases of one 'notch' on the global scale and 3 notches on the Brazilian scale reflect Moodys' perception of an overall improvement in Cemig's liquidity profile, with effective strategies for reduction of costs and leverage.

2) On July 10, 2020, **Standard & Poor's** revised its **outlook** for Cemig and its whollyowned subsidiaries to **positive**, also reflecting stronger metrics of credit and liquidity.

Cemig believes the changes made by these rating agencies are a recognition of its efforts to improve its credit quality, and reiterates its commitment to improving its liquidity and capital structure through lengthening of its debt profile, strategic management of liabilities, and reduction of its cost of capital.

Belo Horizonte, September 17, 2020

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