

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MARKET NOTICE

S&P raises Cemig's ratings

Cemig (*Companhia Energética de Minas Gerais* – listed and traded on the exchanges of São Paulo, New York and Madrid), **informs** the Brazilian Securities Commission (CVM), the São Paulo stock exchange (B3) and the market in general:

The risk ratings agency **Standard & Poor's** (S&P) has raised its corporate ratings for Cemig, and its issuer ratings for Cemig's wholly-owned subsidiaries **Cemig Distribuição S.A. (Cemig D)** and **Cemig Geração e Transmissão S.A. (Cemig GT)**,

- on the global scale, by 2 'notches': from **B** to **BB–**
- and on the Brazilian scale, by 3 'notches': from **A+** to **AA+**
- with outlook: **Stable.**

In its assessment, S&P writes:

“ The increase in ratings reflects our view that Cemig has kept its credit and liquidity metrics strong amid the pandemic. ”

In the second half of 2020, the two other leading risk rating agencies, **Moody's América Latina** and **Fitch Ratings**, also increased their ratings for **Cemig**, reflecting stronger credit and liquidity metrics.

Cemig sees the changes by these agencies as recognition of its efforts to increase its credit quality.

Cemig reiterates its commitment to improving its liquidity and capital structure through lengthening of its debt profile, strategic management of liabilities, and reduction of its cost of capital.

Belo Horizonte, February 1, 2021

Leonardo George de Magalhães
Chief Finance and Investor Relations Officer