

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

## MARKET NOTICE

### Fitch upgrades Cemig's ratings

**Cemig** (*Companhia Energética de Minas Gerais* – listed and traded on the exchanges of São Paulo, New York and Madrid), **hereby informs** the Brazilian Securities Commission (CVM), the São Paulo stock exchange (B3) and the market in general:

**Fitch Ratings** has upgraded its corporate ratings for **Cemig** and its wholly-owned subsidiaries Cemig Distribuição S.A. (**‘Cemig D’**) and Cemig Geração e Transmissão S.A. (**‘Cemig GT’**), from **BB–** to **BB** on the global scale, and by two points on the Brazilian scale from **AA–** to **AA+**.

Fitch states:

“ The increase reflects reduction in the Cemig group’s leverage, the strengthening of its liquidity, and its improved operational performance in the distribution business.

The reduction of concentration of debt maturities in 2024, and the lengthening of the periods of important concessions, were also taken into consideration. ”

In the first half of 2021 the other two principal risk rating agencies, **Moody’s América Latina** and **Standard & Poor’s**, also increased their ratings for Cemig, reflecting stronger credit and liquidity metrics.

Cemig believes that the changes of ratings by these agencies constitute recognition of its efforts to increase its credit quality; and reiterates its commitment to improving its liquidity and capital structure through lengthening of its debt profile, strategic management of liabilities, and reduction of its cost of capital.

Belo Horizonte, October 25, 2021

**Leonardo George de Magalhães**

**Chief Finance and Investor Relations Officer**