

The background of the slide features a teal-tinted image of a wind farm. A large wind turbine is in the foreground on the right, with its blades extending towards the top right. In the distance, several other wind turbines are visible against a hazy sky. The overall color palette is dominated by various shades of teal and green. A thin yellow horizontal line is positioned near the top of the slide, and a thin green horizontal line is near the bottom. A large, semi-transparent green circle is located on the right side, containing the CEMIG logo.

2Q22

RESULTS

CEMIG

Certain statements and estimates in this material may represent expectations about future events or results which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that events or results will occur as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under our control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, our financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, our results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of our staff nor any party related to any of them or their representatives shall have any responsibility for any losses that may arise as a result of use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on *Risk Factors* included in the *Reference Form* filed with the Brazilian Securities Commission (CVM) – and in the *20-F Form* filed with the U.S. Securities and Exchange Commission (SEC).

In this material, financial amounts are in **R\$ million** (R\$ mn) unless otherwise stated. Financial data reflect the adoption of **IFRS**.



## COMMITMENT TO EFFICIENT FINANCIAL AND OPERATIONAL MANAGEMENT

Net profit of **R\$ 1.1 bn** (Adjusted net profit up +62.7% QoQ)

## ROBUST CASH GENERATION

Ebitda of **R\$ 1.8 bn** (Adjusted Ebitda +37.0% QoQ)

## 2022 VOLUNTARY SEVERANCE PLAN ADOPTED BY 297 EMPLOYEES

Total program cost: **R\$ 49 million**

## PROVISION (UNDER LAW 14385/22) FOR PIS/PASEP/COFINS TAX CREDITS (FROM SUCCESSFUL ICMS LEGAL ACTION)

Additional **R\$2,029 mm** to be credited to consumers (effect on profit: **R\$1.3 bn**)



**EXECUTION OF STRATEGY – RENEWABLES INVESTMENTS (9 fotovoltaic solar plants)**  
31 MWp added to total Generation capacity, with capex of **R\$137 mn**

Investment of **R\$1.196 mn** in 1H22

✓ **R\$697 mn** in 2Q22



## DISTRIBUTION

**R\$990 mn**

Investments in maintenance and modernization of the electricity system



## TRANSMISSION

**R\$132 mn**

Strengthening and upgrading – with increase in RAP



## GENERATION

**R\$38 mn**

Expansion and modernization of plants



## GASMIG

**R\$28 mn**

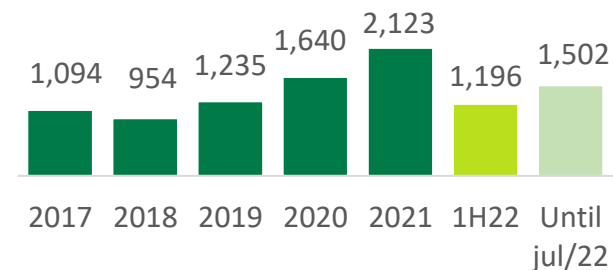
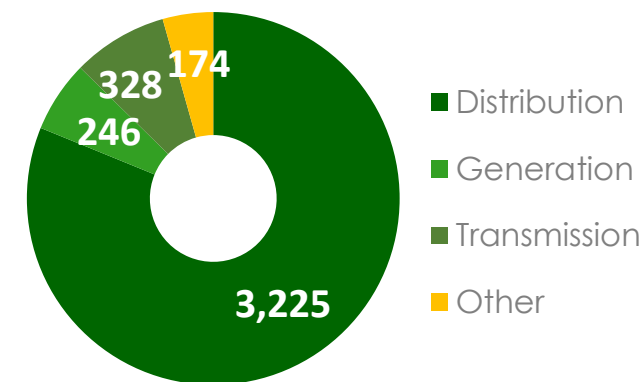
Infrastructure and other



**Cemig D invested R\$283 mn in July 2022**

Execution of investment program expected to accelerate in 2H22

Investment planned for 2022  
**R\$3,973 mn**



Board approved Cemig's  
**Human Value, Diversity  
and Inclusion Policy**



An inclusive  
environment favors  
better results



MOVIMENTO  
**AMBIÇÃO NET ZERO**

Cemig joined Climate Ambition movement of the **UN Global Compact**

Commitment to translating ESG values into our actions

- ✓ Focus our investment on **RENEWABLE SOURCES** –Implementing **MINAS LED** public lighting program in over **600** municipalities
- ✓ Acquisition of **ELECTRIC VEHICLES**. For combustion vehicles, priority use of ethanol
- ✓ Trading of **±1.6 million IREC** – Renewable Energy Certificates and **Cemig RECs**
  - Cemig-REC receive *Bureau Veritas* recognition and certification



**RESULTS**

**CEMIG**

**Cemig****H**

**Trading strategy, and 18.4% increase in energy sold (Cemig H e GT) ensure good results in 2Q22**

- Contracts providing Ebitda of R\$155 mn were transferred to Cemig H

**Improved operational efficiency with renewal of staff**

- 297 employees accepted the 2022 Voluntary Severance Plan
- 250 new vacancies were opened for electricians via public competition

**Equity income<sup>1</sup> was R\$336 mn in 2Q22 compared to R\$33 mn in 2Q21**

**Cemig****D**

**PIS/Pasep/Cofins tax credits (from successful ICMS legal action):**

- Reimbursement to clients reduces profit by **R\$ 1.3 billion**

**Volume of electricity distributed 1.34% higher YoY**

- Captive market –0.8% lower
- Transport for clients – 3.7% higher

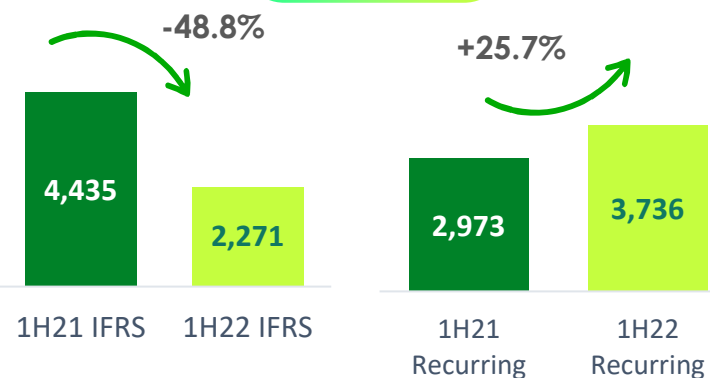
**Cemig****GT**

**FX effect (marking to market of Eurobond) contributed to profit**

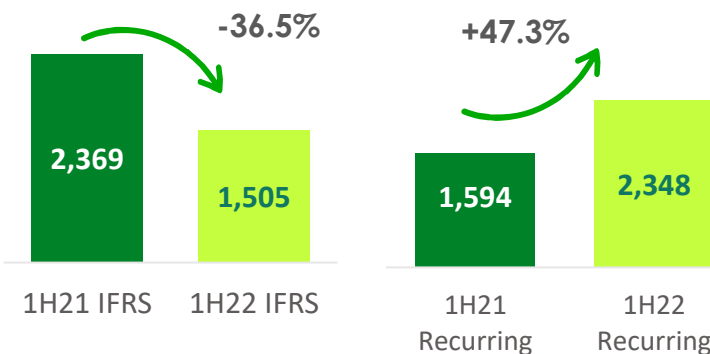
- Negative effect in 2Q22 of **R\$294 mn**
- Positive effect in 2Q21 of **R\$408 mn**

1 - gain/loss in non-consolidated investes

## Ebitda



## Net profit



## Cemig H

**R\$203 mn** of Ebitda and **R\$134 mn** of net profit came from trading contracts transferred to Cemig H

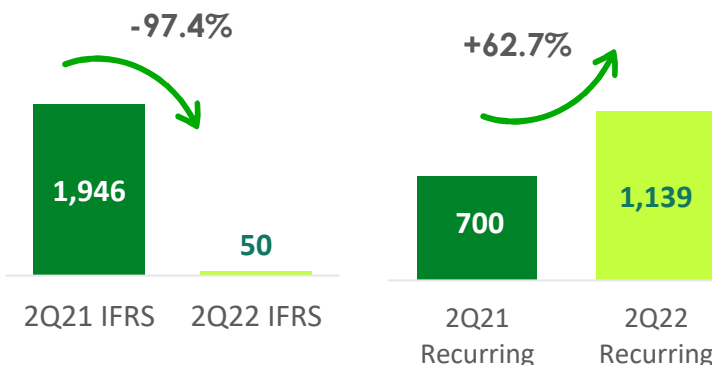
ADJUSTMENTS	EBITDA		NET PROFIT	
	1H21	1H22	1H21	1H22
<b>IFRS</b>	<b>4,435</b>	<b>2,271</b>	<b>2,369</b>	<b>1,505</b>
Result of Transmission Tariff Review	-217	-	-143	-
Gains on disposal of assets( Light and Renova)	-109	-60	-109	-377
Financial asset- reimbursements receivable – written off	-	172	-	114
Reversal of tax provisions	-78	-	-	-
Offsetting of hydrological risk costs	-910	-	-601	-
Trading revenue – advances on execution	-148	-	-133	-
Provision – Credits of PIS/Pasep/Cofins taxes on ICMS - VAT	-	1,660	-	1,331
Use of distribution infrastructure	-	-145	-	-102
FX exposure – Eurobond hedge	-	-	211	39
Reversal of Santo Antônio provision	-	-162	-	-162
<b>RECURRING</b>	<b>2,973</b>	<b>3,736</b>	<b>1,594</b>	<b>2,348</b>



## Ebitda



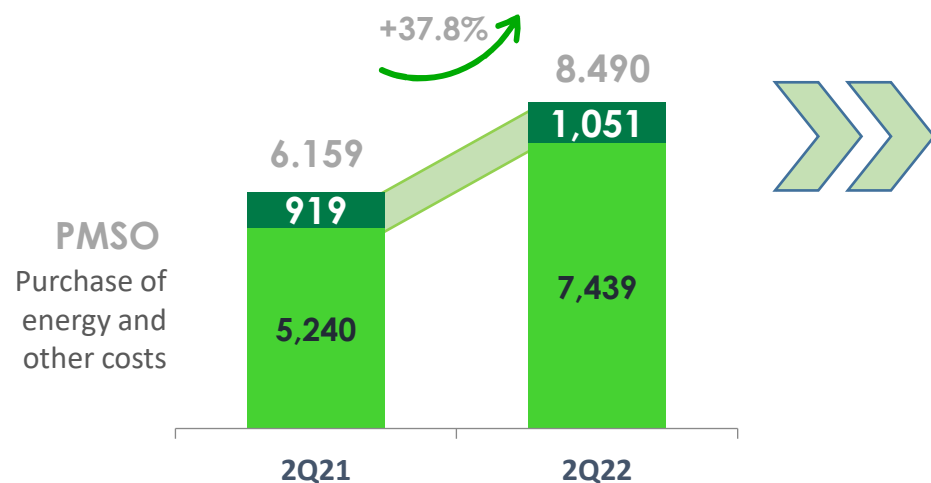
## Net profit



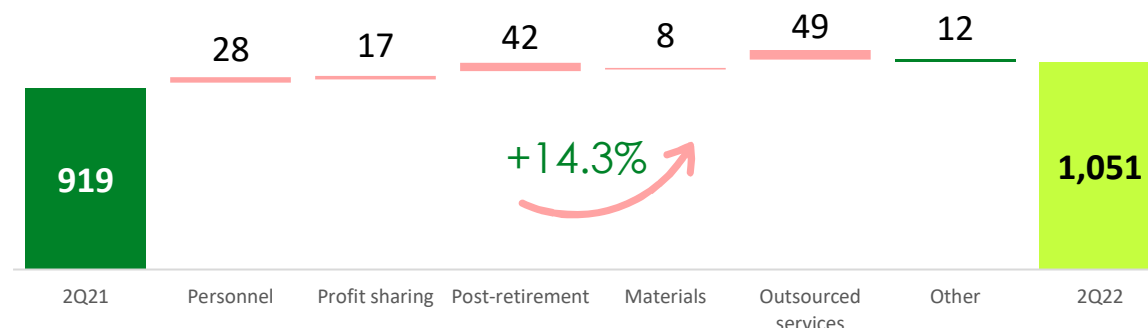
## Cemig H

**R\$155 mn** of Ebitda and **R\$102 mn** of net profit came from trading contracts transferred to Cemig H

ADJUSTMENTS	EBITDA		NET PROFIT	
	2Q21	2Q22	2Q21	2Q22
<b>IFRS</b>	<b>2,590</b>	<b>354</b>	<b>1,946</b>	<b>50</b>
Result of Transmission Tariff Review	-211	-	-139	-
Gains on disposal of assets( Light and Renova)	-	-60	-	-377
Financial asset- reimbursements receivable – written off	-	172	-	114
Offsetting of hydrological risk costs	-910	-	-601	-
Trading revenue – advances on execution	-148	-	-98	-
Provision – Credits of PIS/Pasep/Cofins taxes on ICMS - VAT	-	1,660	-	1,331
Use of distribution infrastructure	-	-145	-	-102
Reversal of Santo Antônio provision	-	-171	-	-171
FX exposure – Eurobond hedge	-	-	-408	294
<b>RECURRING</b>	<b>1,321</b>	<b>1,810</b>	<b>700</b>	<b>1,139</b>



PMSO costs - from 2Q21 to 2Q22



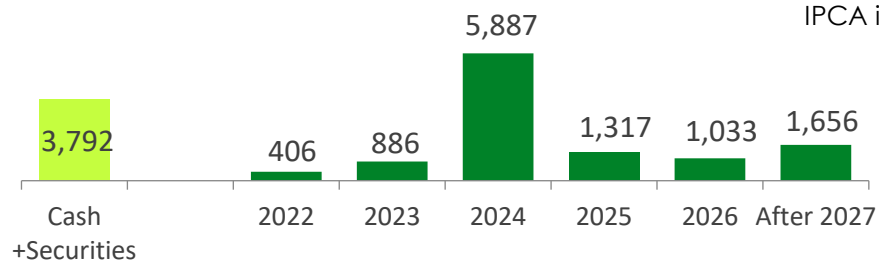
- ✓ Expenditure of R\$ 29 mn on IT higher in 2022 and R\$ 11 mn spent on disconnections and reconnections
- ✓ Costs of Termination Program accounted in 2Q
  - **R\$ 49 mn** for 297 employees accepting
- ✓ Other costs include- 44.0% increase in purchase of gas

Debt and leverage continue to be low – ensuring sustainability of operations and execution of investment program

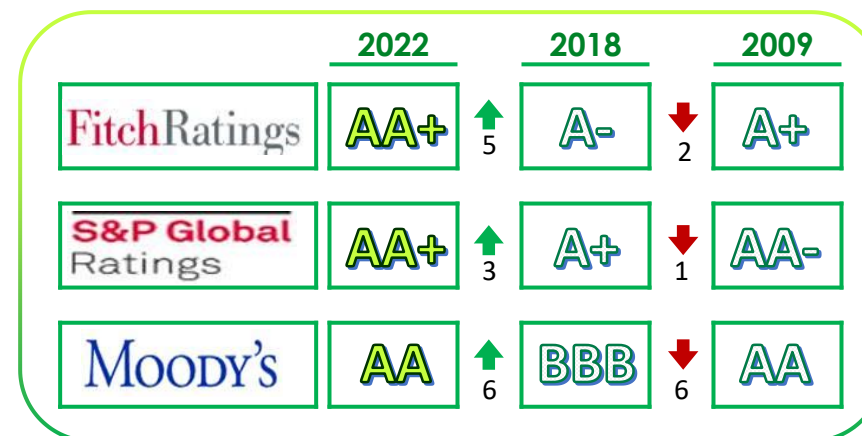
## Maturities timetable | Average tenor: 3.2 years

Net debt (Debt – Cash and securities): **R\$ 7.4 bn**  
 Total net debt (Net debt – Hedge): **R\$ 6.5 bn**

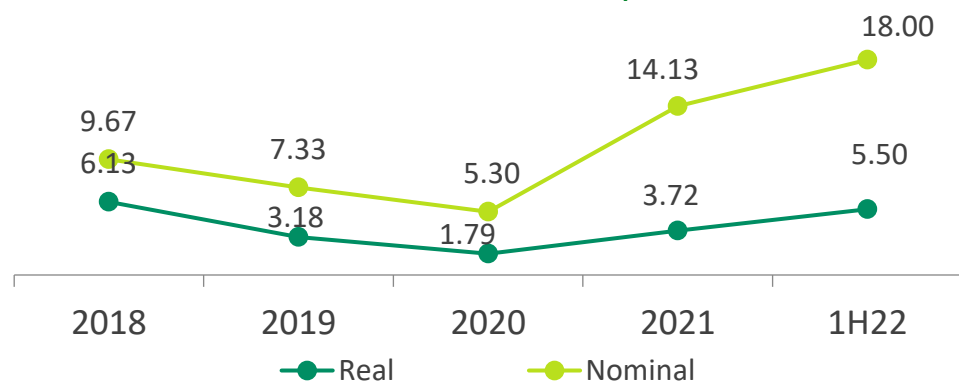
Main interest rate indexes:  
 US Dollar - 47%,  
 IPCA inflation - 38%,  
 CDI - 15%



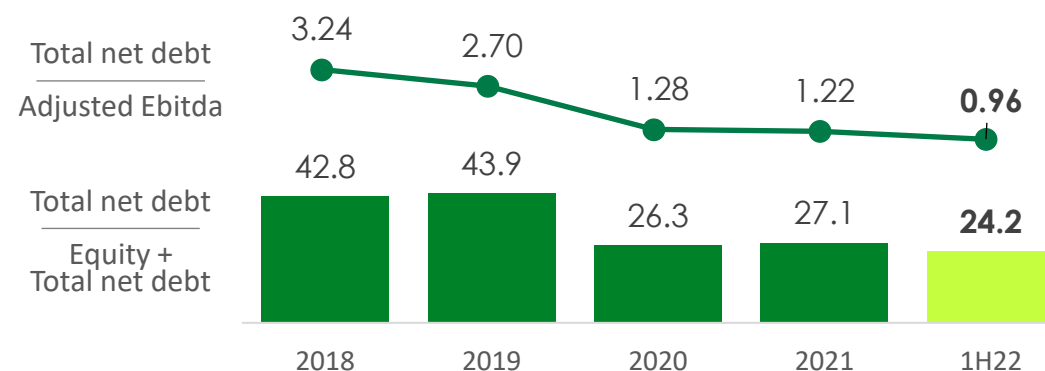
## Evolution of our Ratings



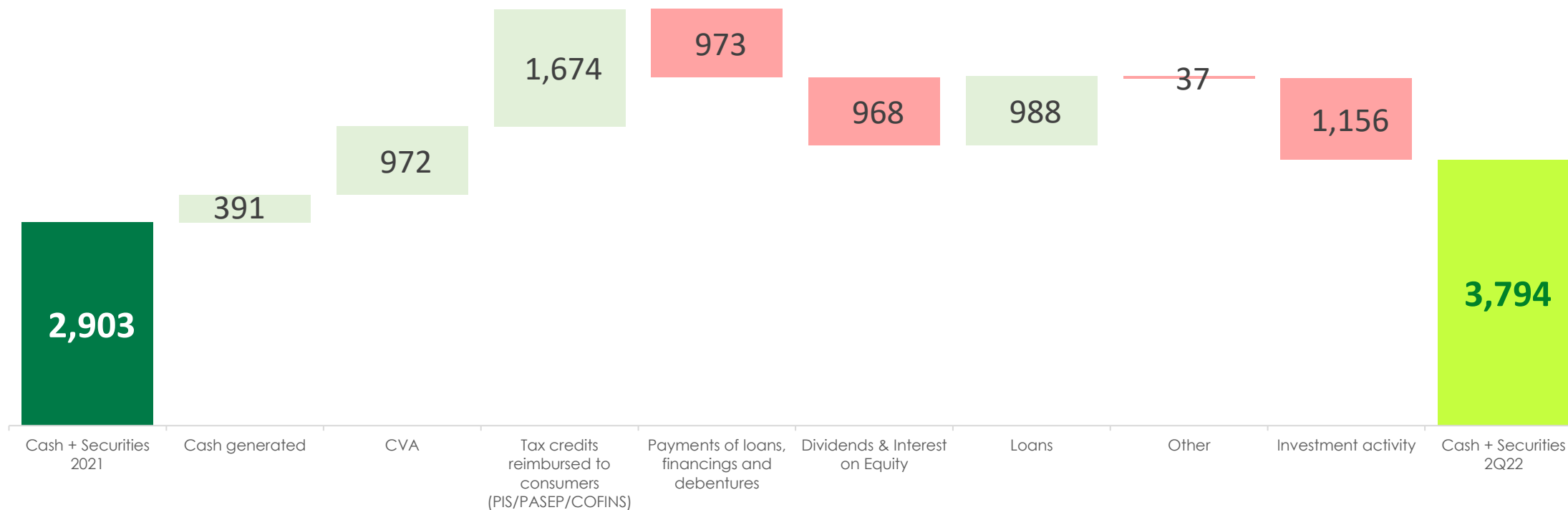
## Cost of debt | %

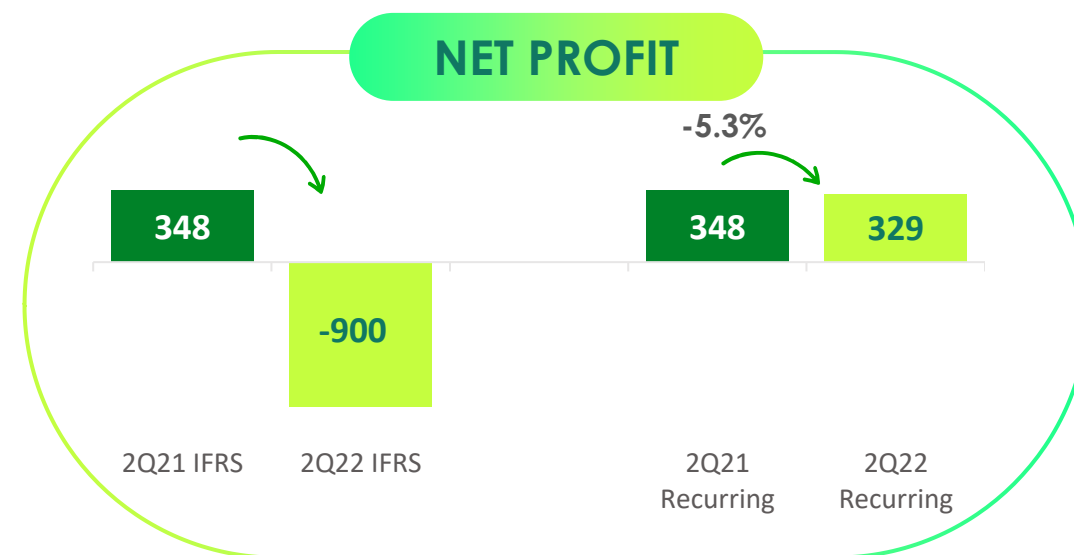
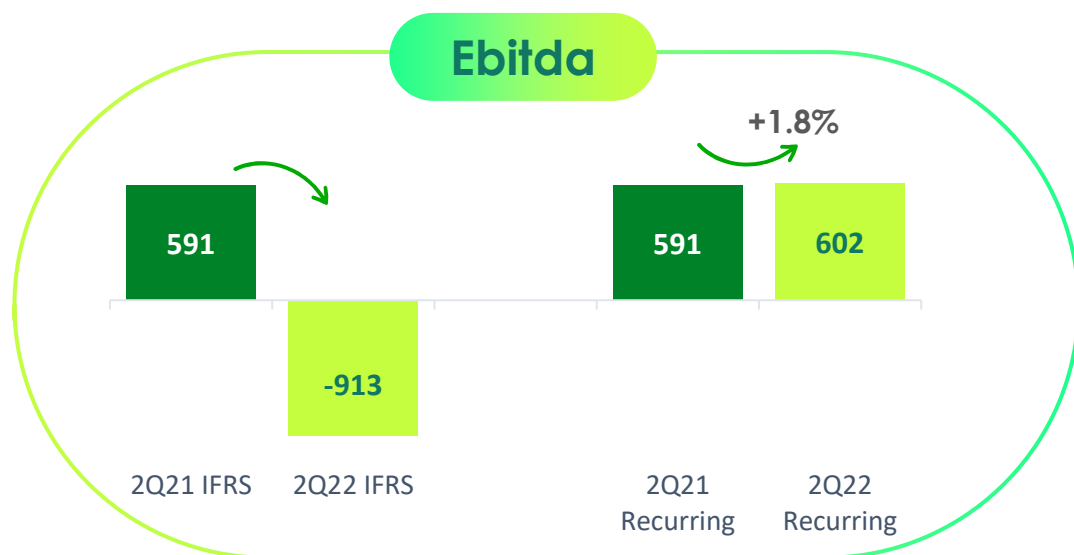


## Leverage | %



Robust cash generation ensures the Company's liquidity

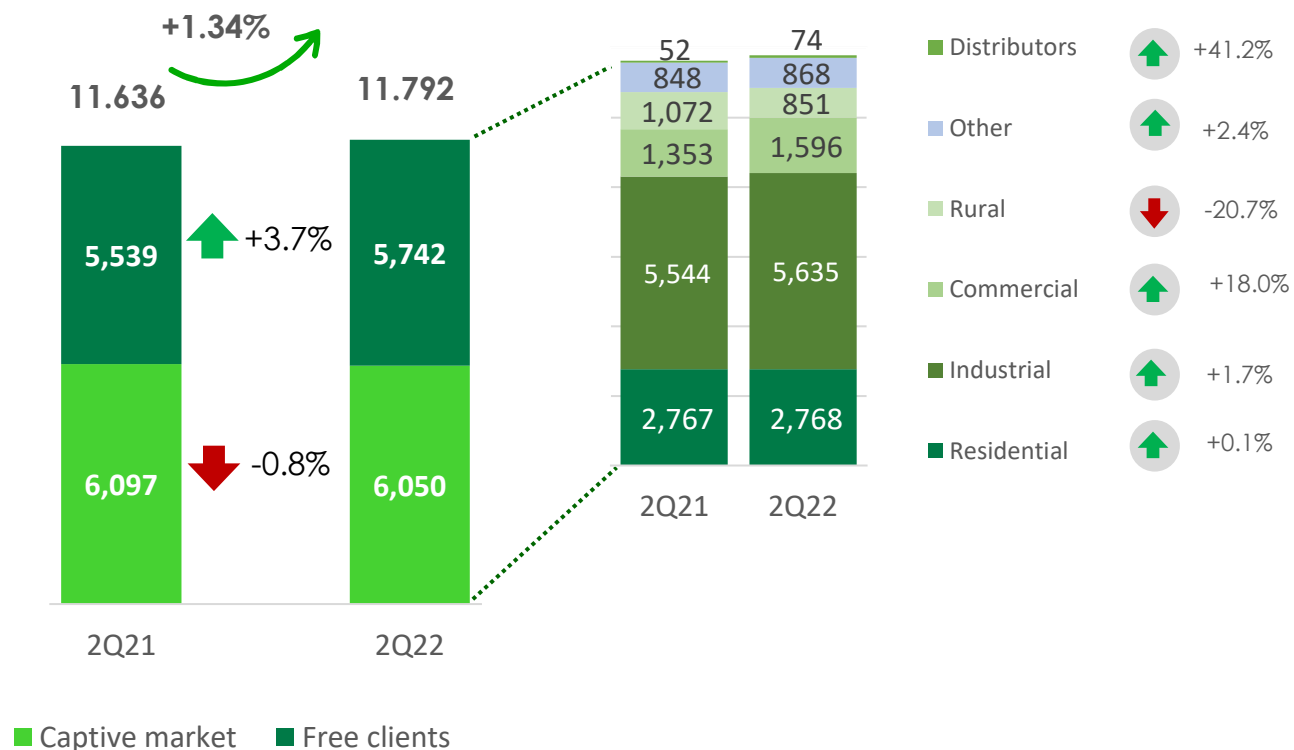




ADJUSTMENTS	EBITDA		NET PROFIT	
	2Q21	2Q22	2Q21	2Q22
<b>IFRS</b>	<b>591</b>	<b>-913</b>	<b>348</b>	<b>-900</b>
Provision – Credits of PIS/Pasep/Cofins taxes on ICMS – VAT	-	1,660	-	1,331
Use of distribution infrastructure	-	-145	-	-102
<b>RECURRING</b>	<b>591</b>	<b>602</b>	<b>348</b>	<b>329</b>

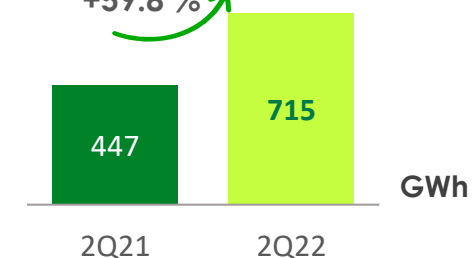
A 1.34% increase in the volume of sold energy, especially with the recovery of the industrial activity in Cemig D's concession area

## Cemig D – Captive clients + Transport (GWh)

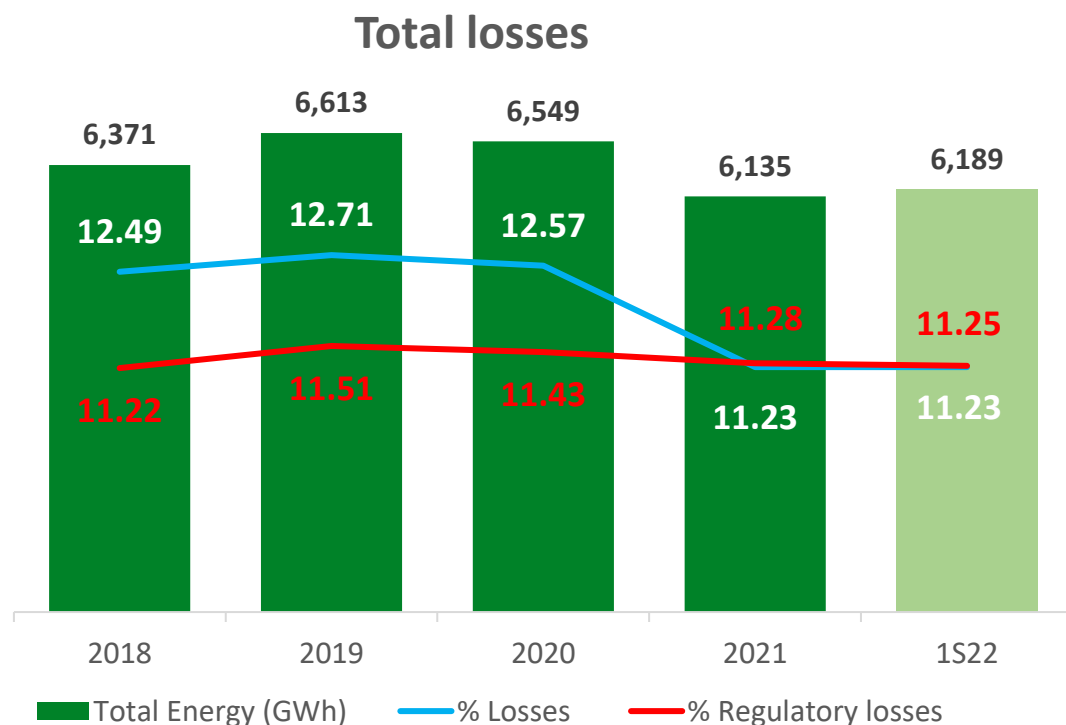


## Distributed Generation – Energy injected

+59.8%



**5.7%** of the total energy consumed in Cemig D's concession area



## Main initiatives

- ✓ Success index in client inspections, increasing from **27%** in 1H21 to **48%** in 1H22
- ✓ **230,000** obsolete meters replaced
- ✓ **150,000** conventional meters replaced by smart meters
- ✓ **15,000** clandestine connections regularized

“ Aim to continue achieving better levels than the regulatory parameters ”

Our Collection/Billing index ('ARFA') reached a record of 99.59% in May 2022, resulting from issuing receipts via **digital channels**.

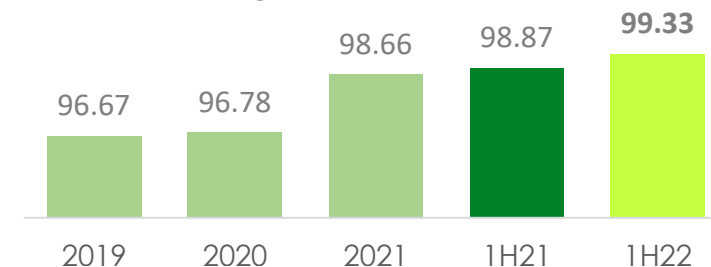
Change in the collection mix reduced costs by **6.74%** in 1H22.

Management of default is still challenging, as Cemig works to comply with the regulatory coverage indices:

- ✓ **405,000** disconnections of supply in 2Q22 – **22.5%** more than in 2Q21
- ✓ Total disconnections expected in 2022: **1.9 million**

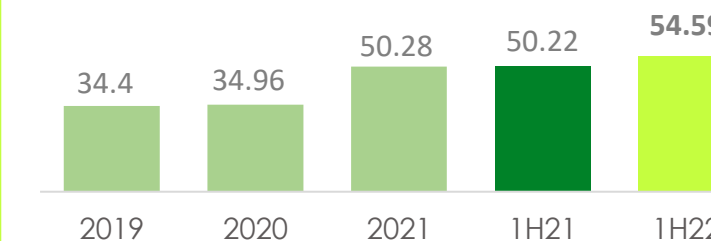
Conversion of irregular connections to billing generated revenue of **R\$ 56 mn (56%** more than in 2Q21).

**Receivables Collection Index | ('ARFA') (%)**  
Collection/Billing



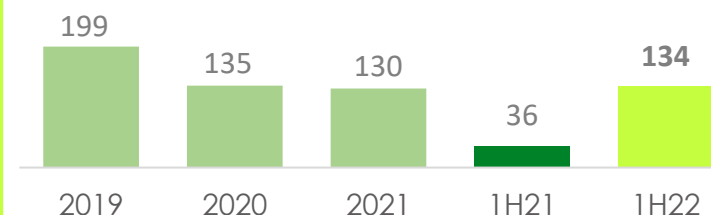
**Collection | Digital Channels (%)**

PIX, card, app, automatic debit, ATM, others



**Default provision | PECLD (R\$ million)**

Power Supply and Grid Usage





**The annual tariff adjustment** – approved by Council of Aneel on June 22, 2022, will be in effect until May 27, 2023.

- ✓ Average increase (across all consumer types) of **8.80%**
  - For high-voltage consumers: average 14.31%
  - For low-voltage consumers: average 6.23%
    - For residential low-voltage consumers: average 5.22%

Treatment of **PIS/PASEP/COFINS** tax credits on **VAT- ICMS** – under Law 14.385/22

The Company posted additional liabilities of **R\$ 2,029 mn**, to be reimbursed to consumers in Cemig D's concession area **R\$ 2,811 mn** to be debited in the 2022 tariff adjustment

Cemig awaits assessment by its legal advisers for any possible future actions

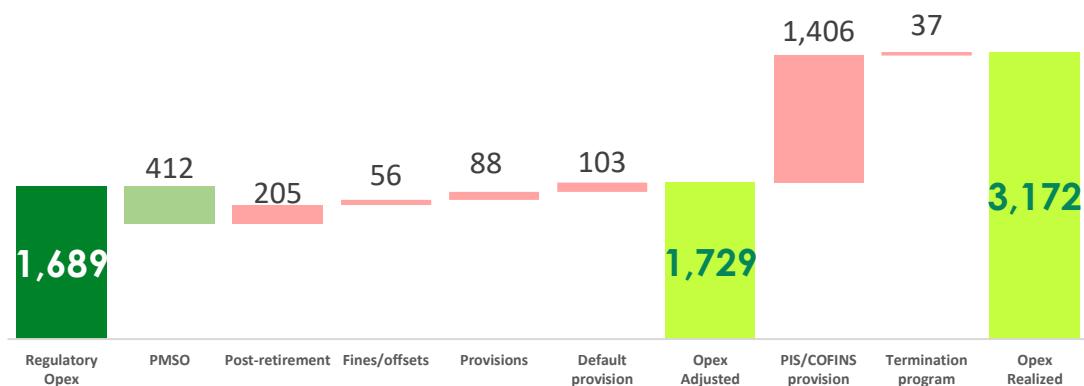
Successful issuance shows the market’s confidence in Cemig D

In June 2022 Cemig D concluded its 8th issue of non-convertible debentures, maturing at 5 and 7 years, in a restricted offering in compliance with CVM regulations:

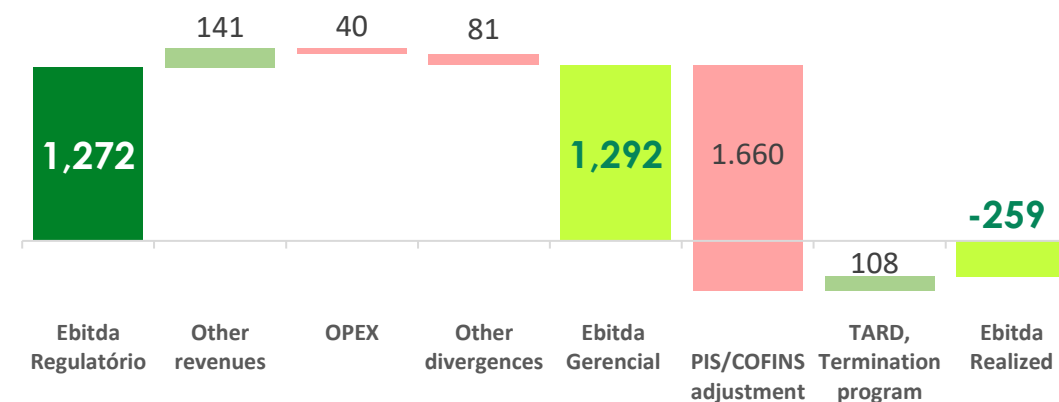
Issue	Principal maturity	Annual financial Cost	Amount, R\$ mn
Debentures – 8th Issue, 1st series	2027	CDI + 1.35%	500
Debentures – 8th Issue, 2nd series	2029	6.10% do IPCA	500

## Monitoring of manageable cost

### OPEX - R\$ mn

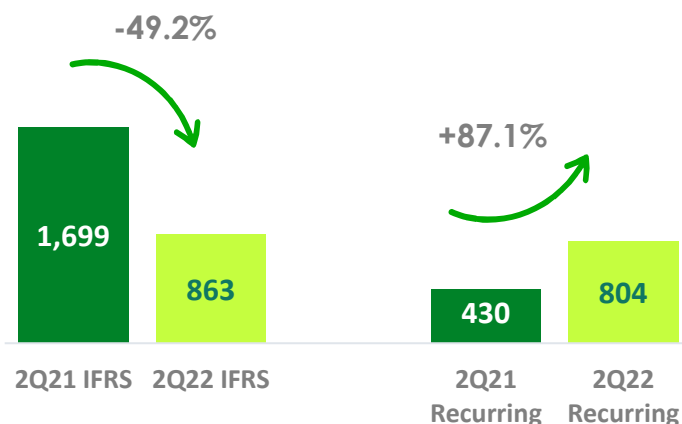


### EBITDA - R\$ mn

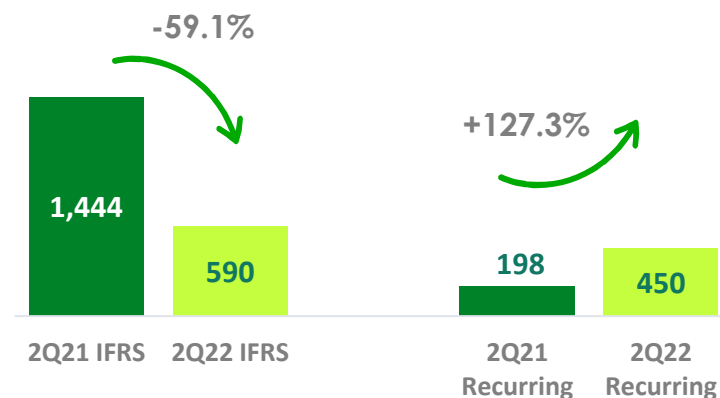


Regulatory Opex and Ebitda within regulatory parameters – annual basis

## Ebitda



## Net profit



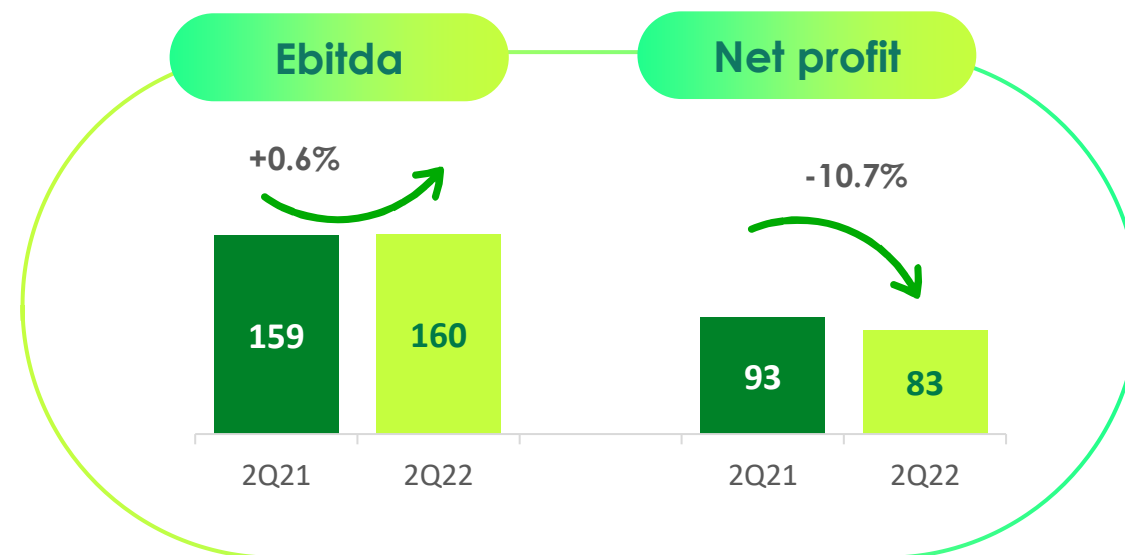
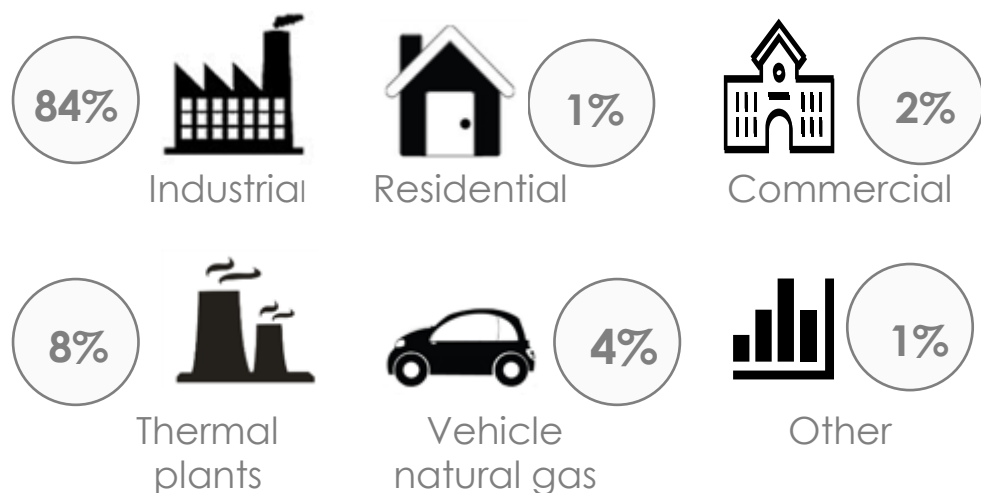
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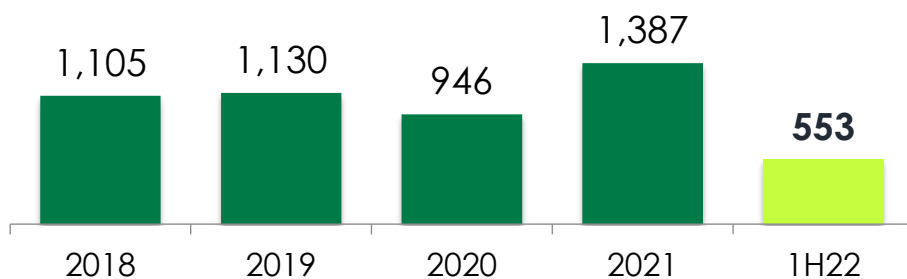
ADJUSTMENTS	EBITDA		Net profit	
	2Q21	2Q22	2Q21	2Q22
<b>IFRS</b>	<b>1,699</b>	<b>863</b>	<b>1,444</b>	<b>590</b>
Result of Transmission Tariff Review	-211	-	-139	-
Gains on disposal of assets( Renova)	-	-60	-	-377
Financial asset- reimbursements receivable – written off	-	172	-	114
Offsetting of hydrological risk costs	-910	-	-601	-
Trading revenue – advances on execution	-148	-	-98	-
FX exposure – Eurobond hedge	-	-	-408	294
Reversal of Santo Antônio provision	-	-171	-	-171
<b>RECURRING</b>	<b>430</b>	<b>804</b>	<b>198</b>	<b>450</b>

Gasmig continues to deliver consistent results in 2Q2022

### Segments served | % of Volume in m<sup>3</sup>



### Natural gas volume sold | Million m<sup>3</sup>



“Gasmig supplies an average daily volume of 2.8 million m<sup>3</sup>”

## Achieved



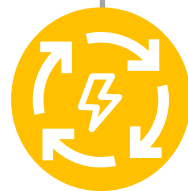
- ✓ Opex within regulatory limit (annual base)
- ✓ Non-technical losses – reduction to regulatory level
- ✓ DEC within regulatory limit
- ✓ Liability management of Eurobonds
- ✓ Definitive solution for Renova
- ✓ Strengthen Cemig D's investment program

## Partially achieved



- ✓ Divestments of non-strategic assets
- ✓ Restructuring of retirement benefit plans
- ✓ Digital transformation

## In progress



- ✓ Renewal of concessions
- ✓ Investment in renewable generation sources (wind and solar)
- ✓ Growth of retail electricity sales

# Investors Relations

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The CEMIG logo is displayed in white, bold, uppercase letters within a large, semi-transparent green circle. The background of the entire slide is a teal-tinted image of a wind turbine.

**IBRX100 B3**

**IEE B3**

**ISE B3**

**ICO2 B3**