

OUR ENERGY
TRANSFORMS

CEMIG

ACCELERATING CEMIG'S VALUE CREATION
AND TRANSFORMATION

Some statements and estimates in this material may represent expectations about future events or results that involve risks and uncertainties known and unknown. There is no guarantee that the events or results referred to in these expectations will occur.

These expectations are based on present assumptions and analyses from the viewpoint of our management, based on their experience, the macroeconomic environment, market conditions in the energy sector and our expected future results, many of which are not under Cemig's control.

Important factors that can lead to significant differences between actual results and projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the energy sector, hydrological conditions, conditions in the financial markets, uncertainty regarding future results of operations, plans and objectives as well as other factors. Because of these and other factors, our actual results may differ significantly from those indicated in or implied by these statements.

The information and opinions contained herein should not be understood as a recommendation to potential investors and no investment decision should be based on the truthfulness, or completeness as of the date hereof of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from the use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could lead to different results from those estimated by Cemig, please consult the section on Risk Factors included in our Formulário de Referência filed with the Brazilian Securities Commission – CVM, and in Form 20-F filed with the U.S. Securities and Exchange Commission – SEC.

In this material, financial amounts are in **R\$ million (R\$ mn)** unless otherwise stated. Financial data reflect the adoption of IFRS

The background features a dark teal color with several overlapping, semi-transparent green circles of varying sizes. A prominent horizontal bar with rounded ends, glowing with a bright green gradient, is positioned across the middle of the image. The text 'CEMIG' is centered within this bar.

CEMIG

OVERVIEW

#1

Integrated - Leader in Renewable
100% of our generation is renewable

CEMIG GT

4^o largest transmission group*
6^o largest generator group

Largest trading company

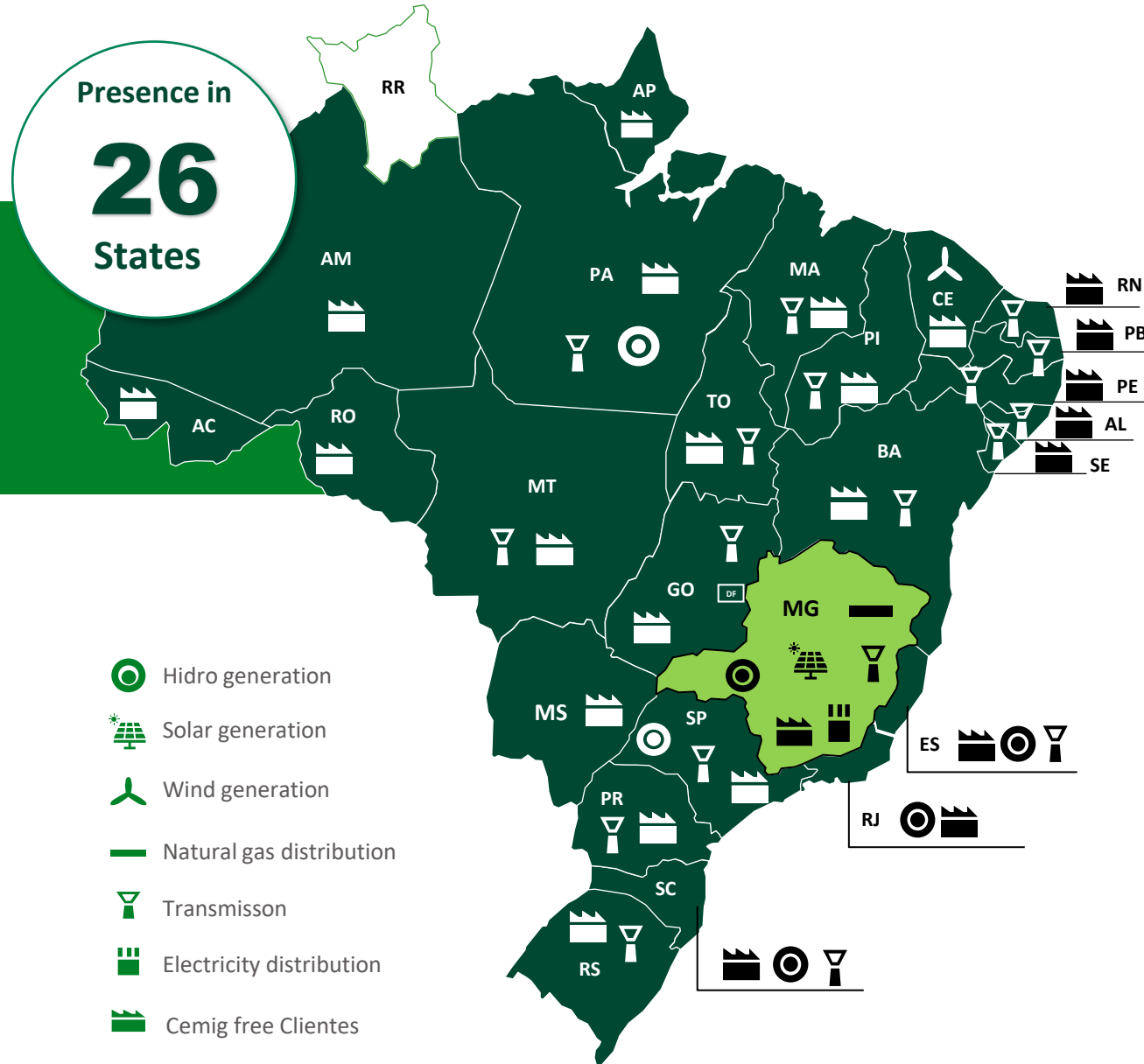
Largest energy supplier for free clients 15% market share

CEMIG D – Concession area the size of Spain

Largest energy distribution concession in the country

- ✓ >9 million clients in 2022
- ✓ 46.6 thousand GWh of distributed energy in 2022
- ✓ >558 thousand Km of lines

*Considering a proportional 21.68% stake in TAESA's RAP



Integrated portfolio making it possible to capture synergies and reduce risks

Generation

5.3 GW
69 Power plants



Transmission

- 5,017 km
- 47 substations
- 21.68% stake in TAESA's RAP

Distribution

- >9.0 million customers
- Area size of Spain
- 774 municipalities
- 558,031 km Grid
- Retail largest distribution company

Trading

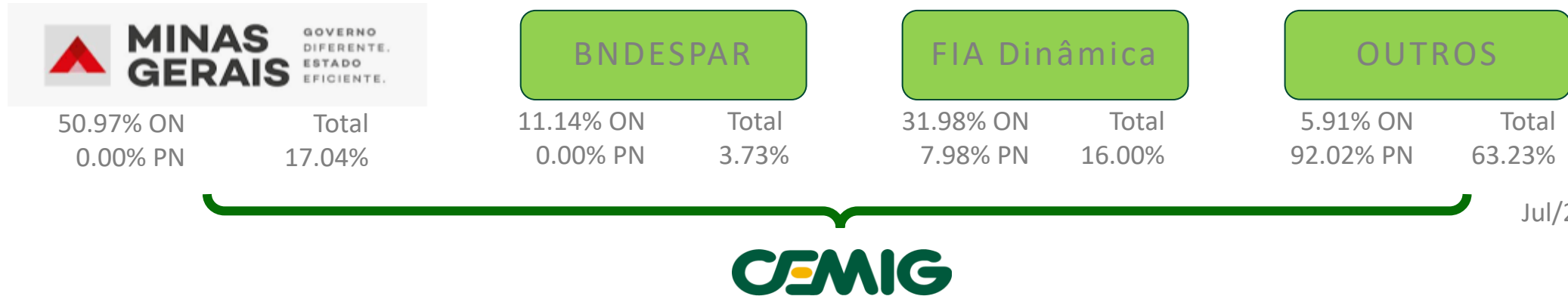
- Highest power trading
- 15% of market share
- More than 4,500 free clients



Natural Gas

- >82.000 customers
- 46 municipalities
- 2.8 million m³
Average daily volume

Shareholder structure - Based in State of Minas Gerais



Among the most liquid stocks in Brazil's electricity sector

- Listed on New York, São Paulo and Madrid
- More than **270,000 shareholders** in 36 countries
- Average daily trading volume in 2022
R\$130.0 mn in B3 and **US\$15.2mn** (R\$79.5 mn) in NYSE



Solid dividend policy

- Payout - 50%**
- The minimum annual dividend guaranteed to the preferred shares – R\$0,50/share



Best-in-Class Corporate Governance

- Board of Directors - eleven members
 - ✓ Ten members have the characteristics of an Independent Board Member, by the criteria adopted by the Dow Jones Sustainability Indexes (DJSI) / nine by IBGC
- Present for 23 years in the Dow Jones Sustainability Index (the only company in the sector in Latin America) and main indexes (ISEE, ICO2, IGCX, among others)

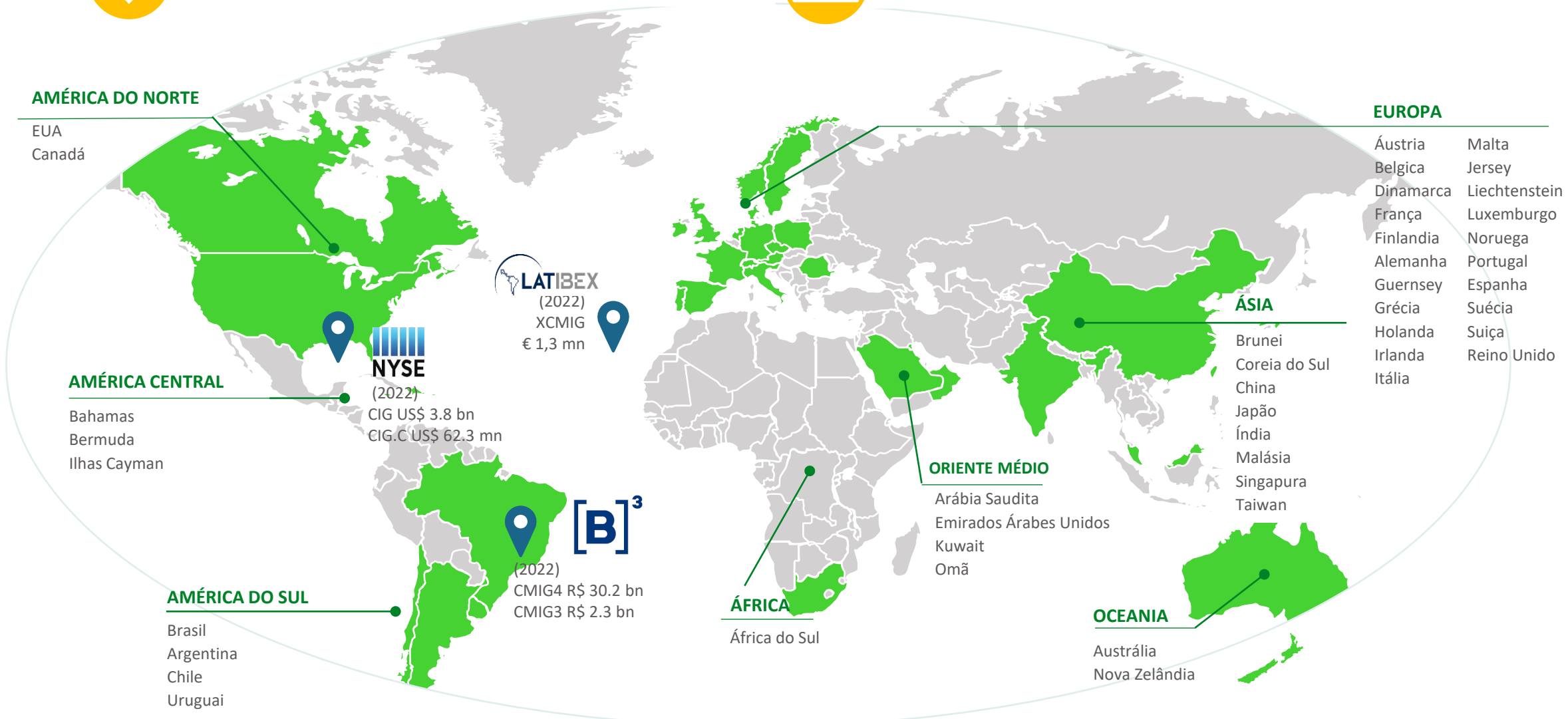
Strong shareholders base assures liquidity



Average daily trading volume in 2022
R\$130,0 mn in **B3** and **US\$15.2 mn** (R\$79.5 mm) in **NYSE**

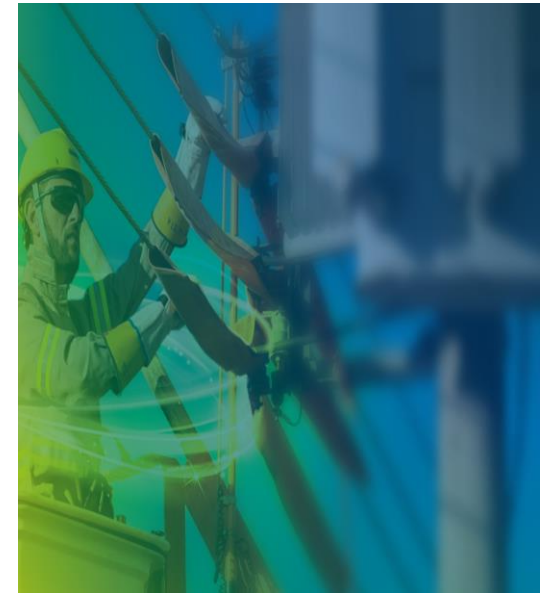
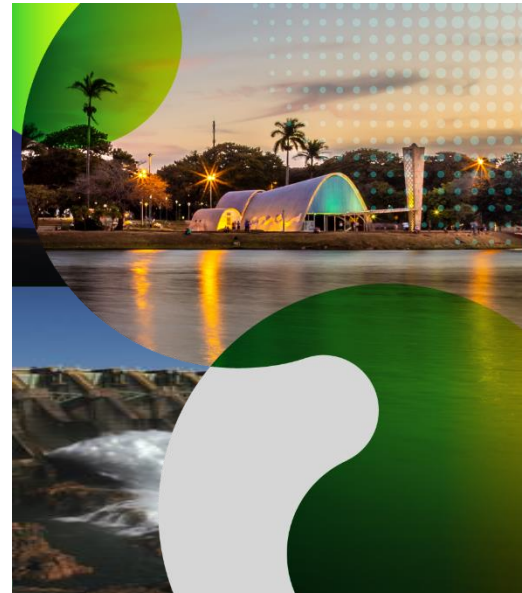


Listed on New York, São Paulo and Madrid
More than 200,000 shareholders in 36 countries



STRATEGY

**INVESTMENTS FOCUSED ON MINAS GERAIS,
SEEKING MAXIMIZATION OF RESULTS
THROUGH SUSTAINABLE MANAGEMENT**



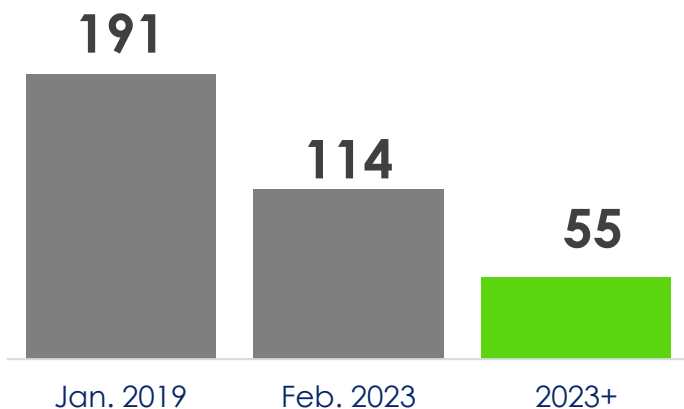
Divestiment, simplification of stockholding structure

R\$ 2.1 billion cash inflow from completed divestments since 2019

R\$ 1.9 billion of cash injections avoided (in the investees divested)

R\$ 1.1 billion in tax credits

Stockholding interests – after disposals
(number of investee companies)



Advantages gained
(obligations reduced)

- Guarantees reduced
- PPA released
- Cash preserved (no cash injections)

Disposals completed:

Light, Renova, Santo Antônio, Ativas, Axxiom,

In conclusion: Retiro Baixo, Baguari and 15 SHPPs, **R\$700 million** cash inflow forecast

The image features a dark teal background with several large, semi-transparent green shapes. On the left is a large ring. On the right is a thick, curved arrow pointing right. In the center, a white rounded rectangle contains the text 'ESG' in a bold, white, sans-serif font.

ESG

CEMIG reaffirms its **commitment** to sustainability through practices of **environmental conservation, social responsibility** and **corporate governance**

ENVIRONMENTAL PRACTICES

Proactive implementation of best environmental practices



SOCIAL WELLBEING

Action to enable social development through directed initiatives

CORPORATE GOVERNANCE

Corporate governance model led by transparency and equity

Recent ESG action

Initiatives ratify Cemig's commitment to being sustainable

CLEAN200™

**TOP-RANKED
BRAZILIAN COMPANY
IN CARBON CLEAN200™**

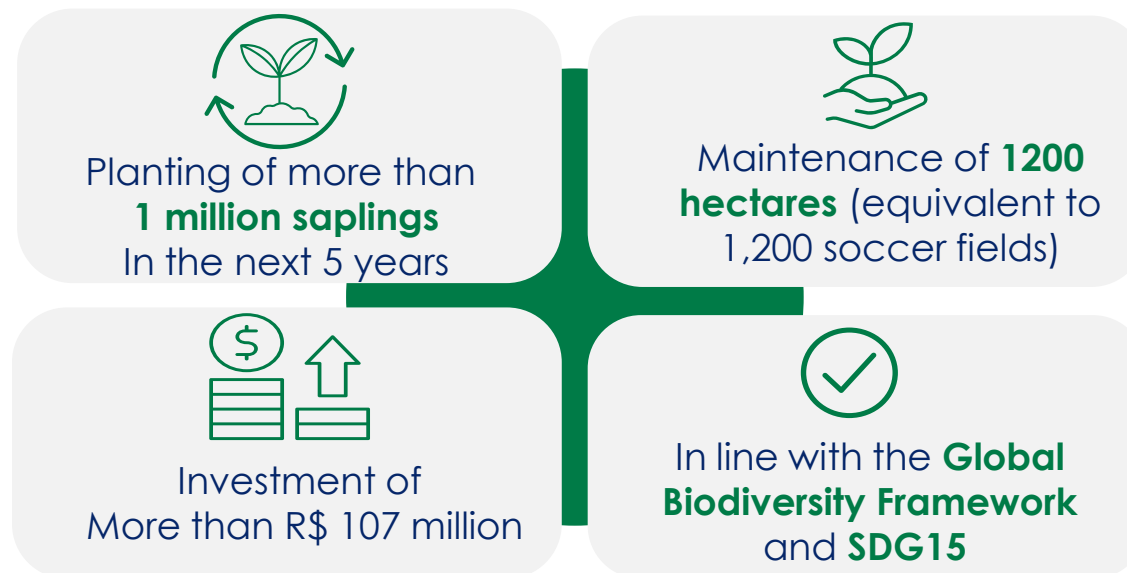
**MOVIMENTO
AMBIÇÃO NET ZERO**

**INVESTMENTS IN CLEAN GENERATION;
DE-ACTIVATION OF CEMIG'S ONLY
THERMAL PLANT IN 2029**

**IN THE DOW JONES INDEX FOR THE
LAST 23 YEARS**

FIRST-EVER ISSUE IN CEMIG'S HISTORY OF
DEBT SECURED ON SUSTAINABLE
PROJECTS

CONSERVATION AND REFORESTATION OF ATLANTIC FOREST AND CERRADO TO RESTORE LOCAL LANDSCAPE AND BENEFIT BIODIVERSITY



ENERGY **100%**
CLEAN AND RENEWABLE



97%



2%



1%





LOW INCOME TARIFF

- **1,187,000** families benefited
- Number of beneficiaries increased by **more than 100%** from 2018 to 2022
- Inclusion of a total population equal to that of Belo Horizonte
- Families inscribed **save** an average of **R\$ 56.00** per month* on their energy bills

ENERGIA LEGAL program

- **Regularize** supply in **poor communities**
- **Greater safety for the population**
 - lower non-technical losses
 - increased quality of supply
- **240,000 families** benefited by 2027, for investment of **~R\$ 1 billion**

MINAS LED program

- **490 municipalities** participating
- More than **120,000 public lighting points** will be replaced
- Investment of **R\$ 103 million**

* Based on average ticket for Cemig low-voltage supply – 132 kWh (R\$ 103.88).

Consolidation of a progressive organizational culture, creating a secure, meritocratic, diverse and inclusive environment, enabling sustainable enterprise results

CULTURE THAT VALUES THE CLIENT

Client satisfaction as principal factor directing the organization's culture



CULTURE OF EXCELLENCE

Inspirational leadership, high-performance teams, meritocracy and excellent results

Presence in Major Sustainability Indexes



Cemig has been on the index for **23 consecutive years**, and is **the only company in the Americas in the electric sector**



Rating AA, Best rating of the Brazilian electric sector



Member of the FTSE4Good Global Index (UK), with a score of 3.5, higher than the electricity sector average of 2.7



Present in B3's Corporate Sustainability Index since its creation, being one of the 40 Brazilian companies



One of the leading companies in water and climate management practices in Latin America, "A-"



Considered as "medium risk" by Sustainalytics



Cemig is part of B3's ICO2 Carbon Efficient Index portfolio



"Prime" rating, with **maximum score in Eco-Efficiency**



Bronze classification in Standard & Poor's sustainability ranking. Top 10% performance of companies in the electrical sector evaluated



Cemig ranks 37th - and 2nd best among Brazilian companies in the Top 100 Green Utilities Ranking based on carbon emissions and renewable energy

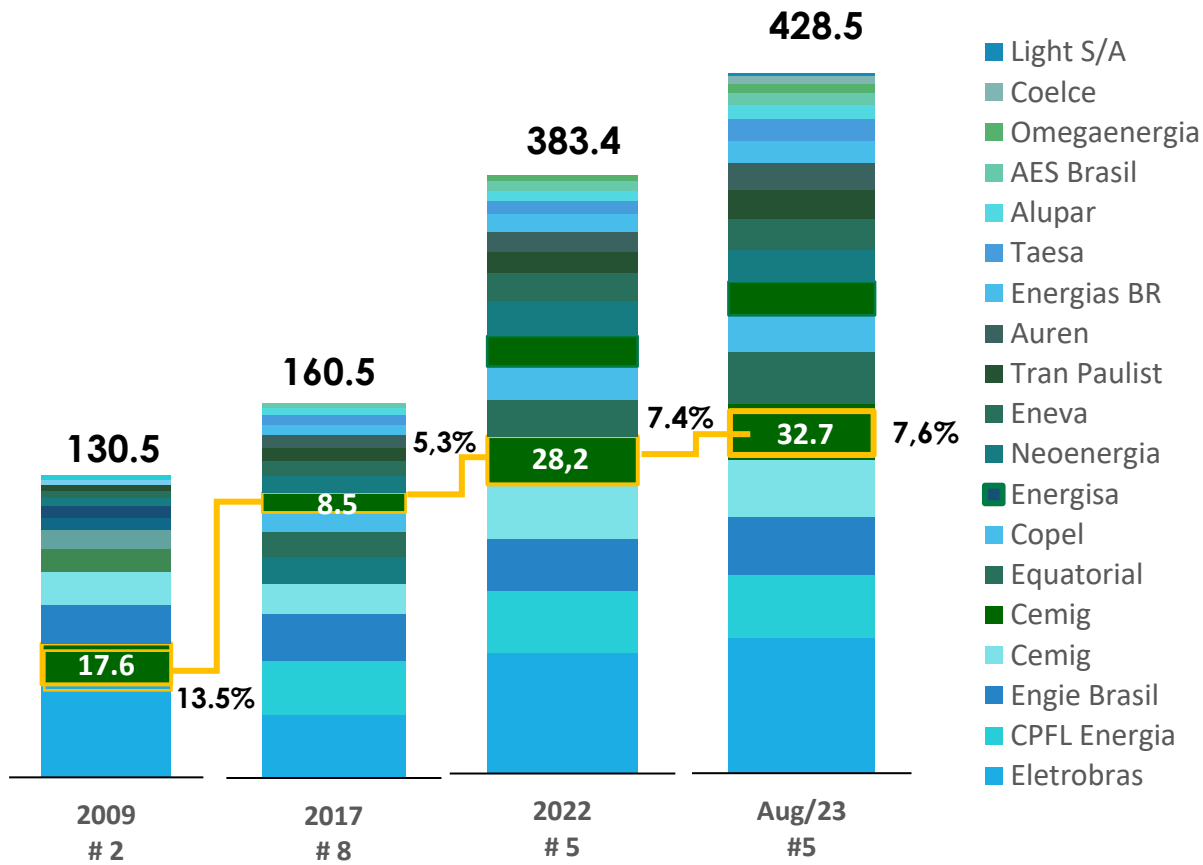


Results

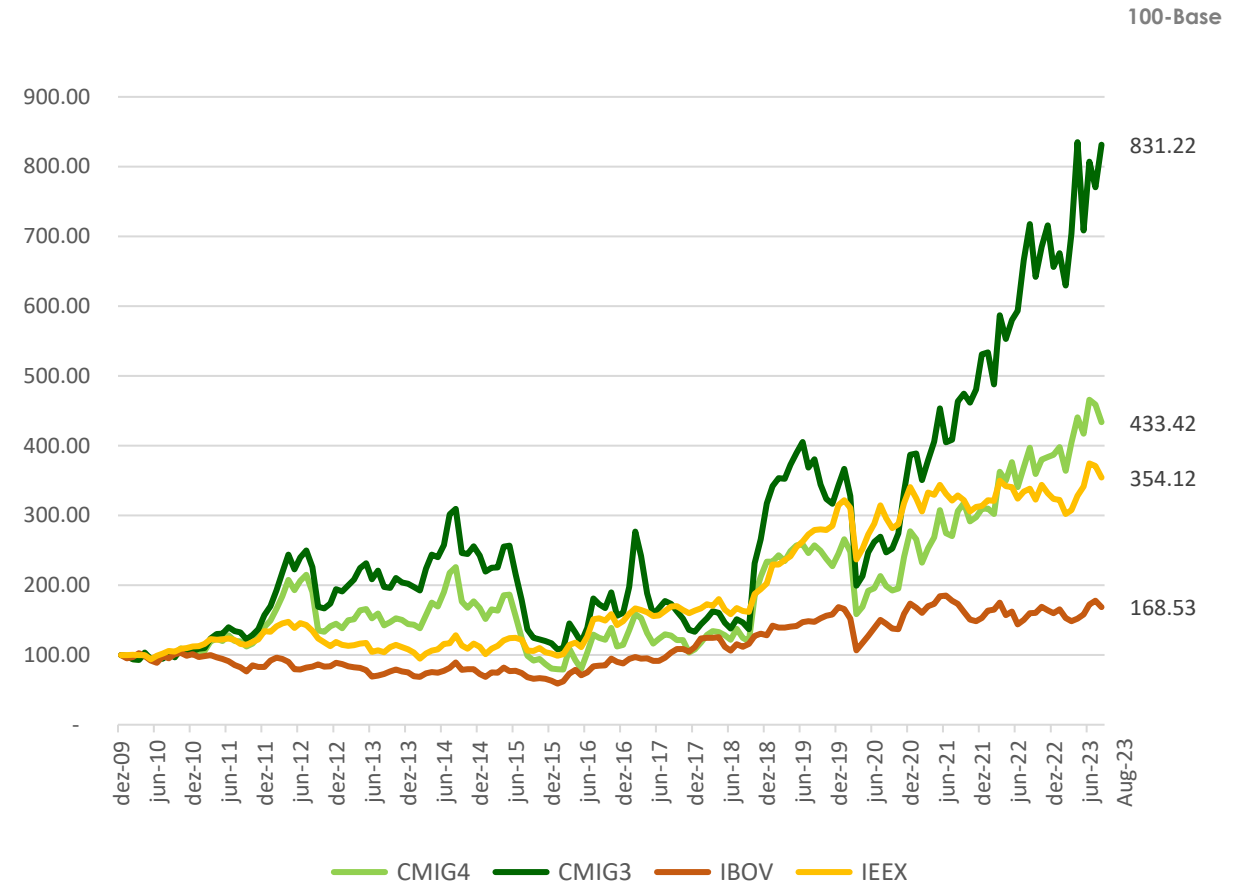
CEMIG - Recovery of representativeness in the sector

Market Cap

Electric sector (R\$ bn)

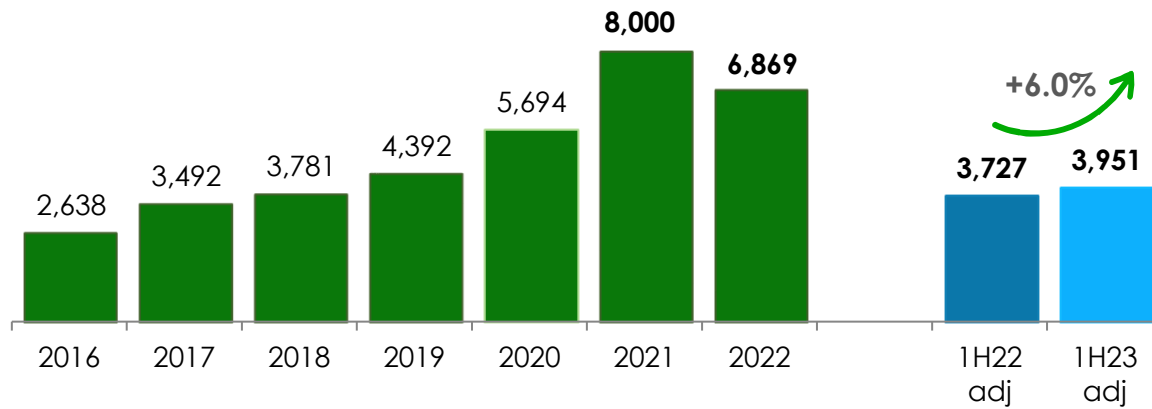


Stock Evolution

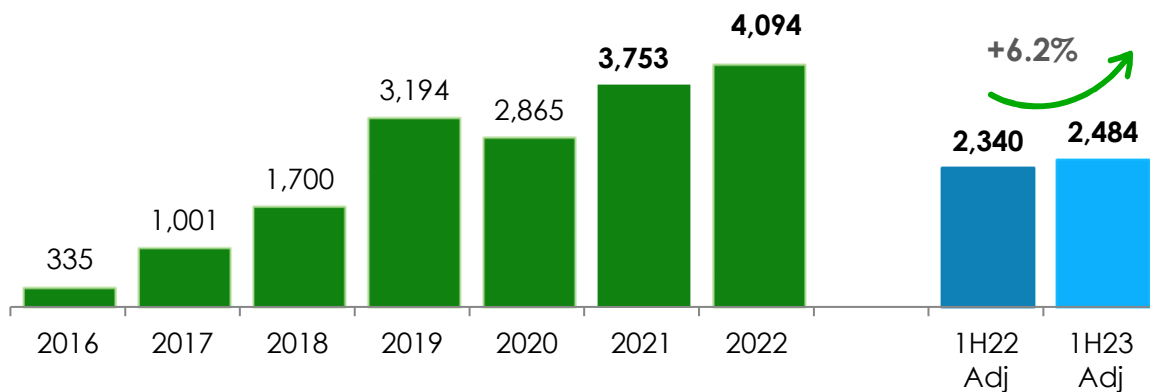


Cemig position in the ranking

Ebitda – R\$million



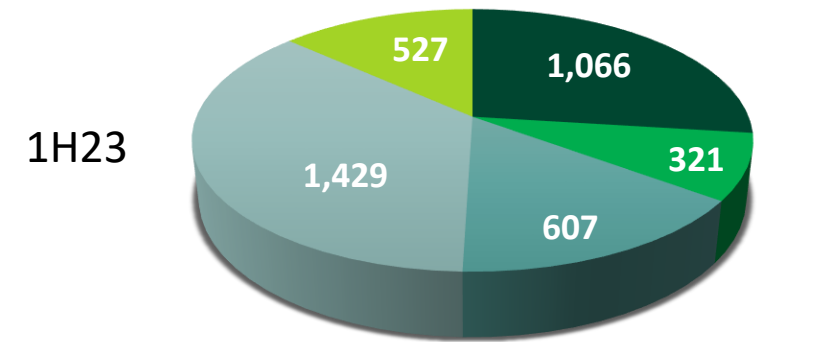
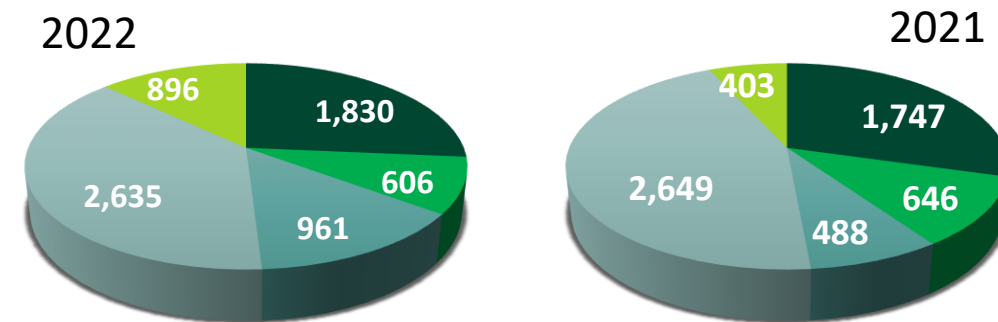
Net Income – R\$million



Diversified

Low Risk Business Portfolio
Most of the revenues are inflation protected

Breakdown of Ebitda (Adj)



- Generation
- Transmission
- Trading
- Distribution
- Investees

Shareholder remuneration is **among the highest** in the industry.

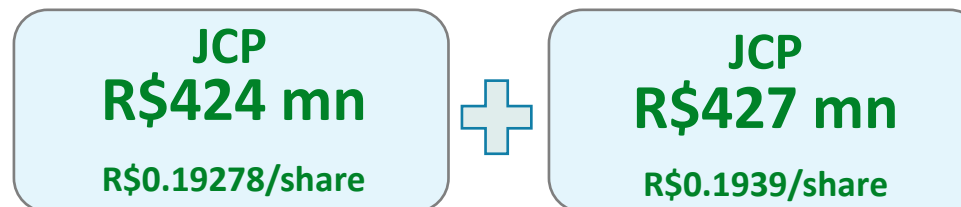
Our dividend policy, **payout de 50%**, provides adequate remuneration to our shareholders and allows us to execute our **Investment Plan**

Shareholder remuneration **in 2022**



Shareholder remuneration **in 2023**

To be paid with the mandatory minimum dividend for 2023



For more details about record date, ex-dividend date, values per share, visit the IR website [DIVIDENDS - CEMIG RI](#)

Best ratings in CEMIG's history

Upgrades of Cemig's ratings reflect

- reduction of leverage and improved operational performance

FitchRatings		Investment Grade									Speculative grade							
		AAA	AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+	B	B-	CCC+
	2009																	
	2018																	
	2022																	

STANDARD & POOR'S		Investment Grade									Speculative grade							
		AAA	AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+	B	B-	CCC
	2009																	
	2018																	
	2022																	

MOODY'S		Investment Grade									Speculative grade							
		AAA	AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	Ba1	Ba2	Ba3	B1	B2	B3	Caa1
	2009																	
	2018																	
	2022																	

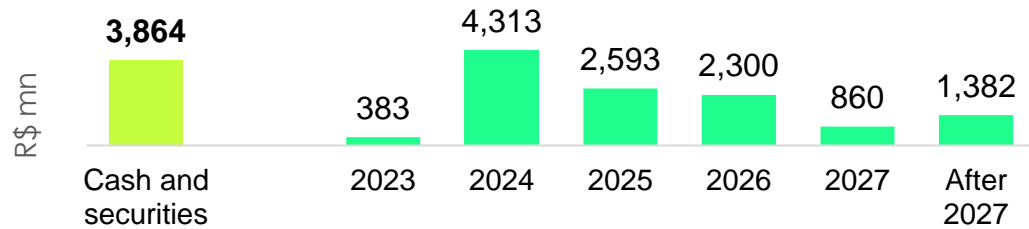
 Brazilian scale
  Global scale

Debt and leverage remain low – ensuring sustainability

Maturities timetable

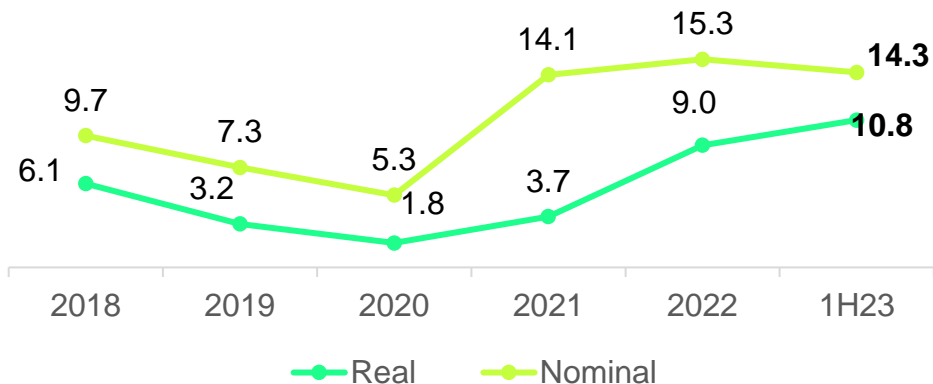
Average tenor: **2.9 years**

Net debt (Debt – Cash and securities): **R\$7.9 billion**
 Total net debt (Net debt – Hedge): **R\$7.7 billion**



Debt in USD protected by hedge instrument, within an FX variation band – converted to % of Brazilian CDI rate.

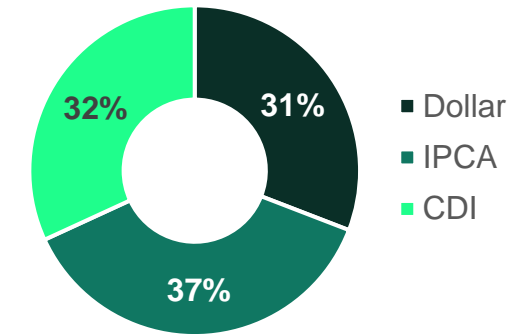
Cost of debt %



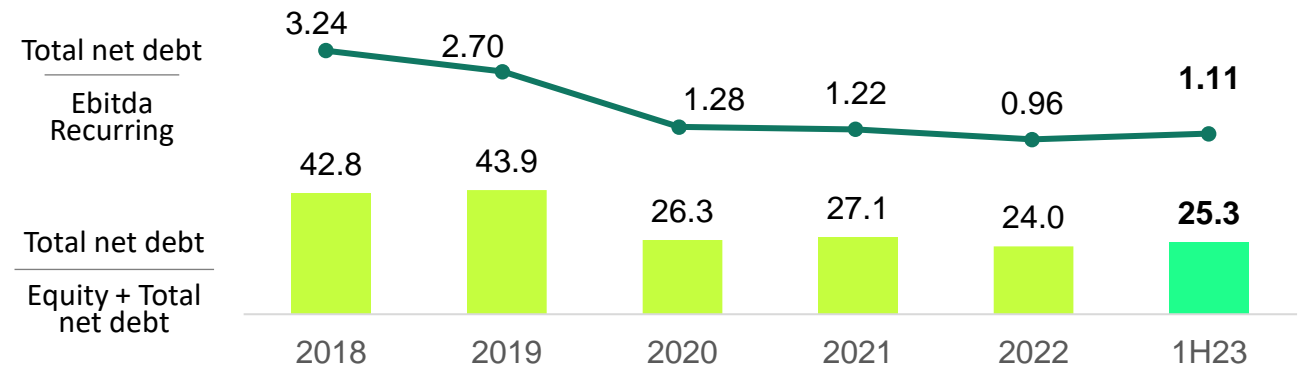
Ratings



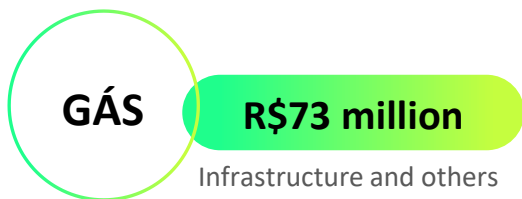
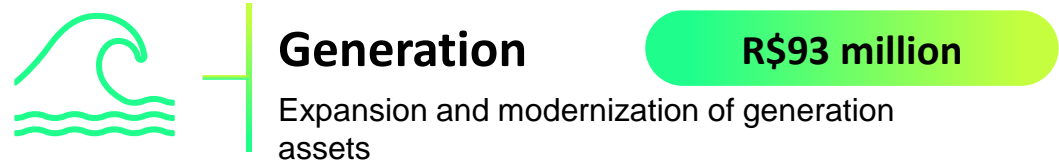
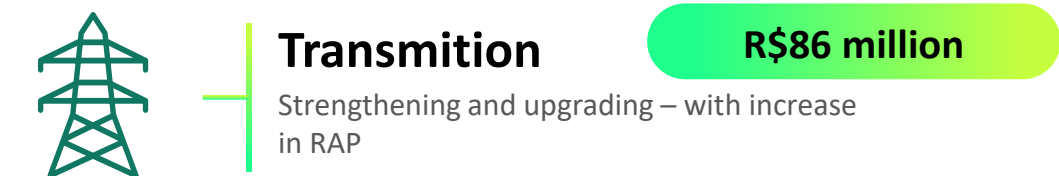
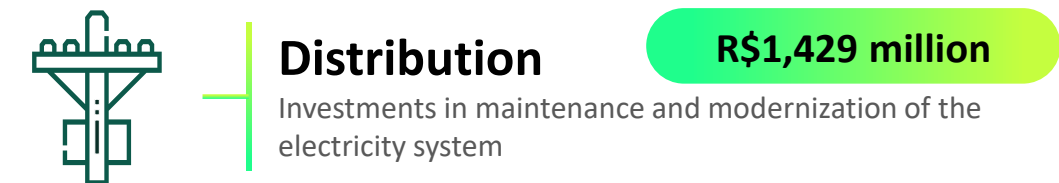
Breakdown by type



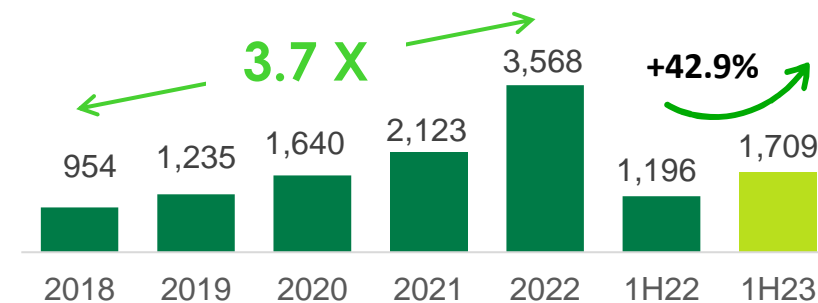
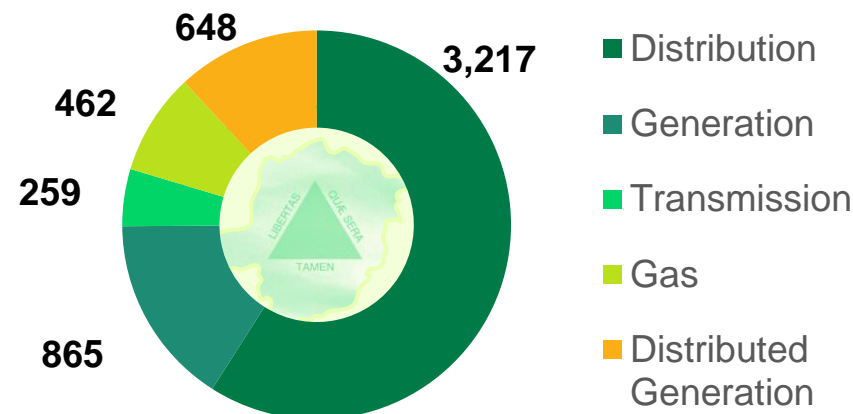
Leverage %



R\$1,709 million invested in 1H23



Investment planned for 2023 R\$5,451 million





STRATEGY

FOCUS ON **MINAS**
FOCUS ON THE **CLIENT**

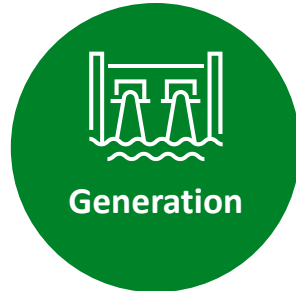
CEMIG's "Focus and Win!" Strategy

24



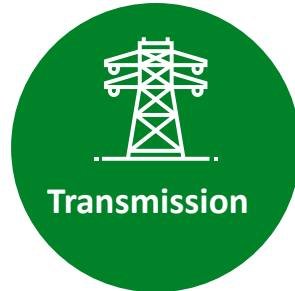
Distribution

- **Focus on client** (achieve top-level **NPS** in 2027)
- **Capex excellence: Invest R\$ 18.4 bn** by 2027 Management of **revenue**
- **Operational efficiency**



Generation

- **Add ~1.1GW_{average}** by 2027 – **invest R\$ 12.5 bn** by 2027 preferably in **renewables**
- **Divest** Small Hydro Plants
- **Expansion** through **new products**



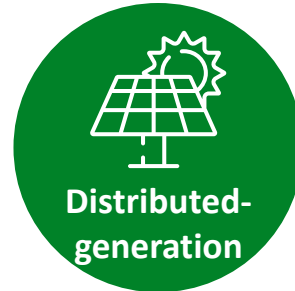
Transmission

- **Invest R\$ 3.0 bn** by 2027 in network **strengthening and enhancement**
- **Expand transmission** via auctions and project M&A – **investing R\$ 0.5 bn** by 2027



Trading

- **Strengthen positioning** in most profitable segments
- **Contracts: Active management**
- **Excellent risk management**
- **Expand offer** with attractive **new products**



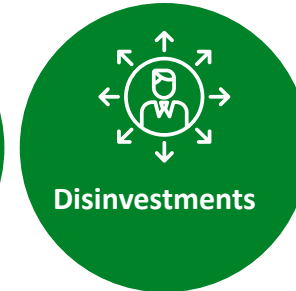
Distributed-generation

- **Develop new solar farm** projects, with **capex of R\$ 3.2 bn** (by 2027) adding **540MWp**
- **Digitalize** trading model and client service
- **Sustainability** of the **DG model**



Gasmig

- **Strengthen potential** of the business's potential, **investing R\$ 2.3 bn** by 2027 – adding **86,000 clients** by 2027 Improve **governance**



Disinvestments

- **Disinvest other businesses** – especially **minority** Interests and **jointly-controlled** investees.



Innovation/Technology

- **Invest R\$0.5 bn** in new growth avenues and opportunities to increase efficiency of present businesses. Modernize platforms and infrastructure, with capex of **R\$ 0.7 bn**

Accelerating Cemig's transformation

25

Focus on Cemig D and GT: lead in customer satisfaction and safety; achieve regulatory efficiency levels, through management with a modern, sustainable and private logic, TSR of 21%, making investments of around R\$42.2 billion with a focus on Minas Gerais

100% DIGITAL

Digitalize and transform processes in interactions with clients.

2



1

ENCHANT THE CLIENT

Transform the client's experience to achieve top position in client satisfaction (NPS: top 3; IASC: score 80)



3

MAXIMIZE EFFICIENCY

Increase profit of current businesses, with Ebitda impact of R\$ 600mn and risks reduction.



CREATE VALUE

4

Invest to modernize core businesses, expand activity and develop businesses for the future, creating higher value (TSR: 20%)



5

AGILE MANAGEMENT, WITH SECURITY

Implement modern, private-sector, sustainable management principles, and culture of results.





CAPEX
2023 - 2027

Largest investment plan in CEMIG's history – underlines the strategy: **“FOCUS AND WIN!”**

Focus on Minas Gerais

In power generation, transmission and distribution, providing **excellent service to the client**, with **safety and maximum efficiency**, through **sustainable management based on results**, while making the largest **investments in the company's history**.



**Investments of R\$ 42.1 billion
in 2023–2027**

Regulated sectors – networks with monopoly

- R\$18.4 billion in Distribution
- R\$3.5 billion in Transmission
- R\$2.3 billion in natural gas

Free markets – competitive environments

- R\$13.4 billion in generation
- R\$1.4 billion in innovation and IT
- R\$3.2 billion in distributed generation

CAPEX – CEMIG DISTRIBUTION



LARGEST INVESTMENT IN CEMIG'S HISTORY

CAPEX in 2018–2022: R\$ 7.2 billion

HIGH VOLTAGE



R\$ 2.5 billion – 64 substations (new stations + expansion), **1,800 km** of lines

MEDIUM VOLTAGE



R\$ 2.9 billion – **118,000 works**, connection of **>900,000** new clients and **194,000** new installations in **Distributed Generation**

PROTECTION OF REVENUE



R\$ 0.4 billion – **235,000** smart meters, substitution of **862,000** obsolete meters

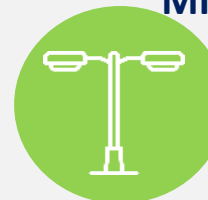
IMPROVEMENT OF NETWORKS



R\$ 1.4 billion – **18,500** reclosers, upgrading of **thousands of km** of network

CAPEX in 2023–2027: R\$ 18.3 billion

MINAS 3-PHASE PROGRAM

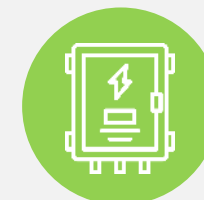


Conversion from single phase to 3-phase

30,000 km



Construction of **3,524 km** of distribution lines

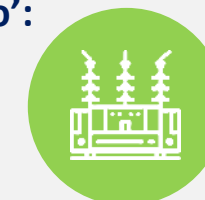


1,250,000 smart meters



'Low-voltage Zero':

246,000 connections to combat losses



MORE POWER program:

Construction of **136** Substations

Structural investments: **new positioning** in the market

136 new substations

2023–2027 cycle

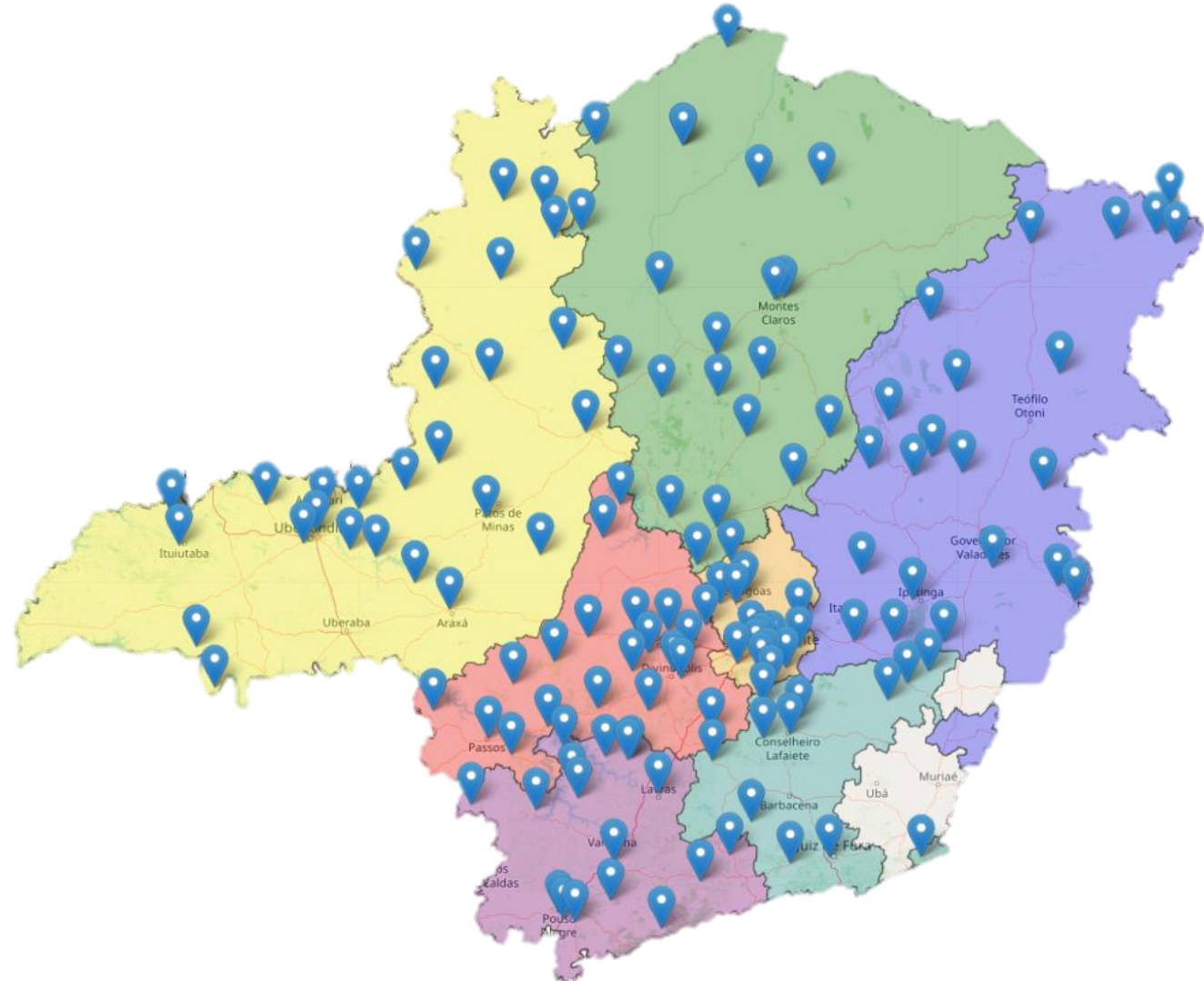
In 2023 27

In 2024 30

In 2025 32

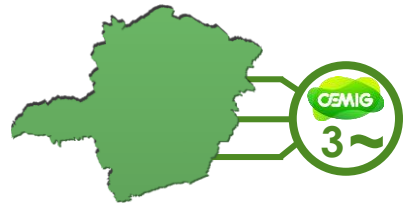
In 2026 31

In 2027 16



Investment of **R\$ 3 billion**

Better **Reliability** and **Quality** in service to clients in the countryside



Conversion of 30,000 km networks from **single-phase** to **three-phase**
Interconnections for operational flexibilities and automation of protection systems



Transforming subsistence **agriculture** into **agribusiness**

- Making more energy available for development of the countryside areas of Minas Gerais



Total investment planned through 2027: **R\$ 1.8 billion**

Initiatives planned for 2023

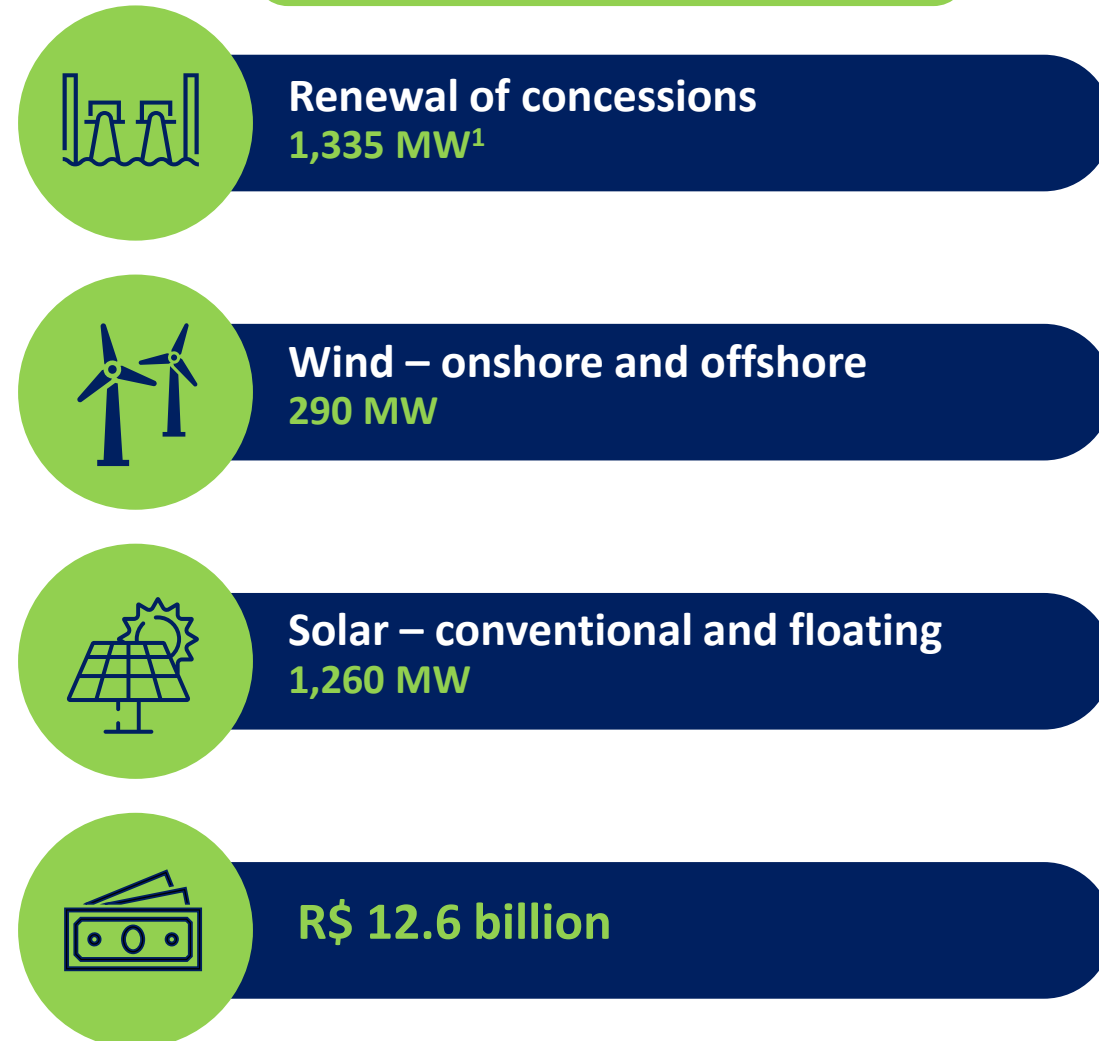
- Campaign for payment by **PIX; digital invoicing**
- **Past due notification** by **WhatsApp** and the *Cemig Atende* **app**
- **2 million** temporary disconnections of supply for **default**
- **80,000** remote suspensions via **smart meters**
- **6 million Serasa** and **SCPC** credit registry postings, or notary's-office protests
- Campaigns for **renegotiation of debts**
- **Regularization** of the debt of **Public authorities and hospitals**, together with Energy Efficiency actions
- **Credit cards** accepted for past due debts (bulletproofing our credit risk)
- Expansion of the **Social (low-income) Tariff**

ROBUST GROWTH UNDER THIS ADMINISTRATION

INVESTMENT RESUMED

- From 2009 to 2018 Cemig invested less than R\$ 135 million/year in generation and transmission, without expansion or construction of any new generation plant
- New investments in generation approved in 2022, and in execution, include:
 - 274 MWp in floating solar plants (R\$ 1.7 billion)
- After 22 years, Cemig again bids and wins a contract in a Transmission auction (Auction 02/2022)

PLANNING FOR 2023–2027



(1) Based on 75% interest in plants with concessions renewed.

Development of 100% renewable projects

Boa Esperança ((Advogado Eduardo Soares)
photovoltaic plant: **100 MWp**



- Municipality: Montes Claros (Minas Gerais)
- Planned capex: **R\$ 500 mn**
- Planned operational start date: December 2023

Três Marias Jusante photovoltaic plant: **70 MWp**



- Municipality: Três Marias, Minas Gerais.
- Planned capex: **R\$ 400 mn**
- Planned operational start date: December 2023

“ Works in progress with R\$360 million already invested – All suppliers contracted ”

Development of 100% renewable projects

Largest **floating photovoltaic projects** in Brazil, with concession grants issued

Três Marias Distributed Generation solar plant: **78 MWp**

Emborcação Distributed Generation solar plant: **157MWp**

Cajuru Distributed Generation solar plant: **39MWp**



- Municipality: Três Marias, Minas Gerais.
- Expected start of operation: 2026

- Municipality: Araguari, Minas Gerais
- Expected start of operation: 2026

- Municipality: Carmo do Cajuru, Minas
- Expected start of operation: 2025

Portfolio of investments in transmission

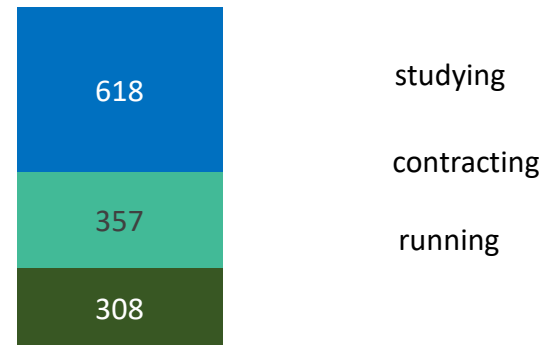
Straightening and enhancement

- Investments focused on updating and modernization of assets, enabling increased in **BRR**
- **26 projects** currently being installed in Minas Gerais state
- Investments between R\$500/R\$600 million/Year

Expansion

- **Cemig GT won Lot 1** of Aneel Auction 2/2022: construction of the **165km** 230kV transmission line connecting the Governador Valadares 6 substation (in Minas Gerais) to the Verona substation (in Espírito Santo).
- Aneel estimated capex: **R\$ 199 million**
- Deadline for completion: 60 months
- Date for signature of concession contract: March 30, 2023

Investment in updating and modernization (R\$ x million)

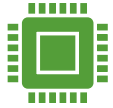


Barreiro Substation (1)
Investment of R\$ 115 million





Focus on development of proprietary **Renewable Generation** projects, especially in **Minas Gerais**



Continue studies for disruptive projects, aligned with the Company's **ESG policies**



Competitiveness in Transmission **Auctions**;

Efficiency in strengthening and enhancement of the transmission network



Best project management practices, ensuring final works are in line with specification



In management of generation and transmission assets,
maintain **high levels of availability**, above market benchmarks



In operation of generation and transmission assets,
consolidate **remote operation** of largest plants and substations



Focus on **operational efficiency**

Retail market – Trading opportunities 2024

Potential of the retail market

(Brazil, clients still captive, Group A)

Demand range (=D) (kW)	Number of consumers	Total consumption (MW _{average})	Average consumption (MW _{average} / consumer)
500 > D > 300	6,312	339	0.054
300 > D > 100	69,835	2,478	0.035
D < 100	77,158	937	0.012
TOTAL, high voltage	153,305	3,754	0.024

Assumptions:

- We expect 80% of retail customers still in the captive market who have demand below 500 KW to migrate by 2032:
 - **3,000 MW_{average}**
 - **123,000** consumer units
- In Dec. 2028, Cemig would be serving 20% of these consumers:
 - **600 MW_{average}**
 - **24,500** consumer units



- Structuring of an **area dedicated** to the retail market
- **Adaptation** of products to the **needs of smaller clients**
- **Digitization** of customer service processes and **automation**
- **Marketing action** to promote **Cemig in the Free Market**

Energy 100% clean and renewable

- From 2019 to 2022 R\$ 175 mm was invested in **buying assets**, and R\$ 70 mn in **closing transactions** for new photovoltaic plants
- R\$ 640 mm injected in **2023** for investments in expansion of the asset portfolio
- These new investments will **add 125 MWp** of supply to clients, **doubling the company's operational capacity**
- Target: R\$ 3.2 bn by 2027, adding 540MWp
- Average **real return** between **11% and 14%**.





Serve **2 more meso-regions** of Minas Gerais

Expand use of the **existing gas pipelines**

Add **86,000 new clients**

Build **1,331 km of network**

Invest **R\$ 2.3 billion** in the gas distribution system

Diversify suppliers of gas through **public tenders**

Study use of **Biomethane in distribution**

“ **Strengthen**
Gasmig’s
presence in
Minas Gerais
State ”

CENTER-WEST PROJECT

- 300 km of network to be built
- **Investment of R\$ 780 million**
- **24 months of works from 2023**

EXTREMA PROJECT – POUSO ALEGRE

- Connection to transport pipeline
- 130 km of network to be built
- **Investment of R\$ 300 million**
- Works from 2025



**Distribution
Business**



AMBITION

Transform Cemig D into a benchmark for the distribution sector and an inducer of development of the state of Minas Gerais: Leader in client experience (top 3 in NPS) and safety – **with performance at least at regulatory levels (increase Ebitda by R\$ 2bn, DEC at 95% of regulatory limit, FEC at 70% of regulatory limit)** – prepared for the future through **investments** in smart grids, smart networks, **digitalization and analytical capacity.**



STRATEGIC GUIDELINES



Center on the client

– transform the client's experience, **investing in digitalization**



Revenue

Optimize revenue management, leveraging on **analytical capacity** and **data** to maintain regulatory levels of losses and default



Efficiency

Increase operational efficiency, applying **innovation** and **technological solutions** to keep costs within regulatory levels



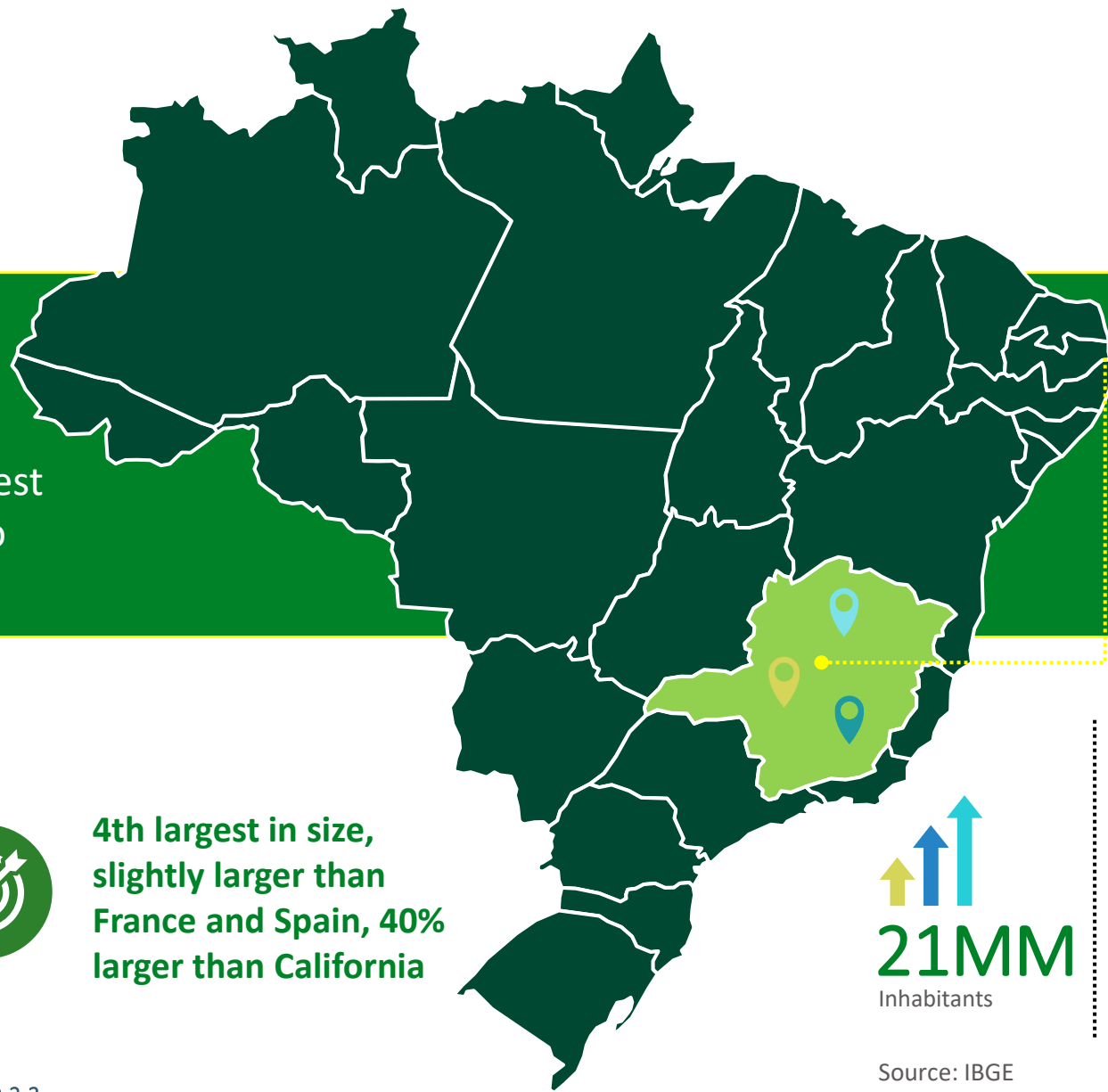
Induce growth

Induce expansion of the market, via investment – create virtuous cycle of **growth:** regulatory remuneration < > improvement of performance.

Our energy transforming the lives of the people of Minas Gerais

MG

Minas Gerais has the 3rd largest GDP in Brazil, behind only São Paulo and Rio de Janeiro



GDP

GDP MG 2022: R\$924 bn (+3.5%)
GDP Brasil 2022: R\$9.9 trillion(+2.9%)
Growth Expectation 2022 : +1.6%



2nd largest population in Brazil, approx. 10% of the country's population



4th largest in size, slightly larger than France and Spain, 40% larger than California

21MM
Inhabitants



Average Income(2021) R\$ 2,277



HDI (2010) 0.731



IDEB – Early years in elementary school (2019) 6.3

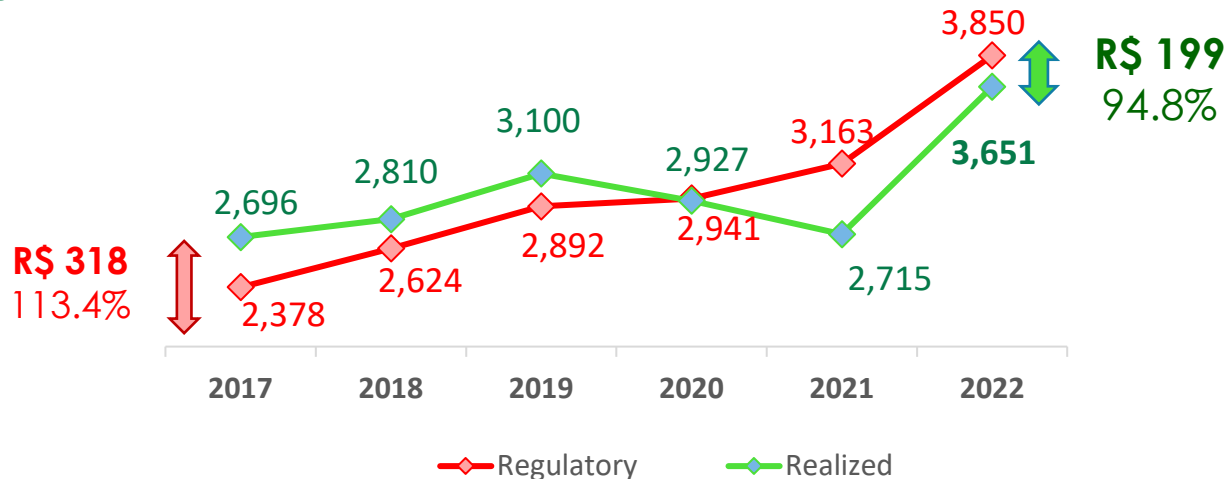
Source: IBGE

Cemig D - Opex and Ebitda x regulatory level

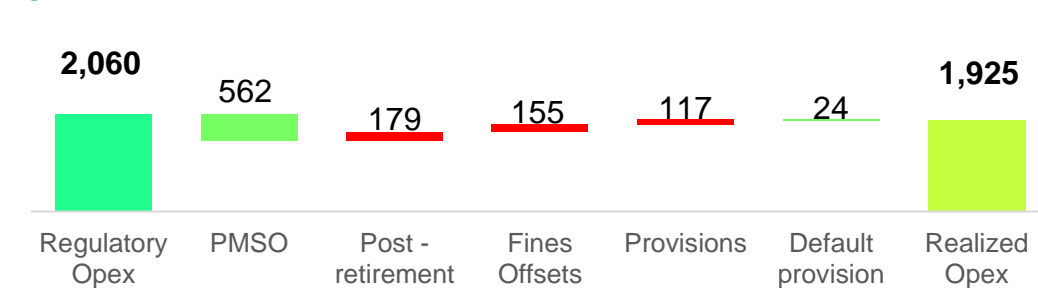
Opex and Ebitda within regulatory parameters

1H23

OPEX



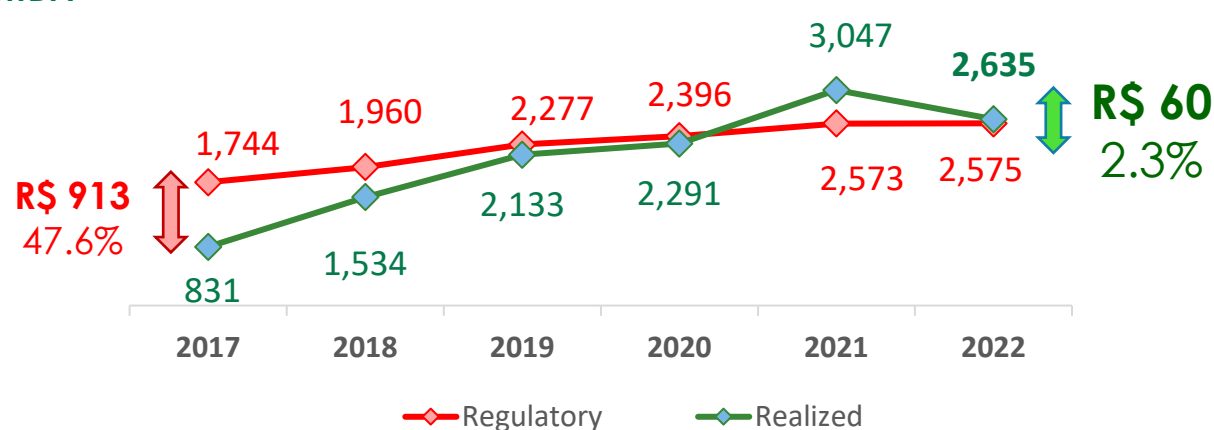
OPEX



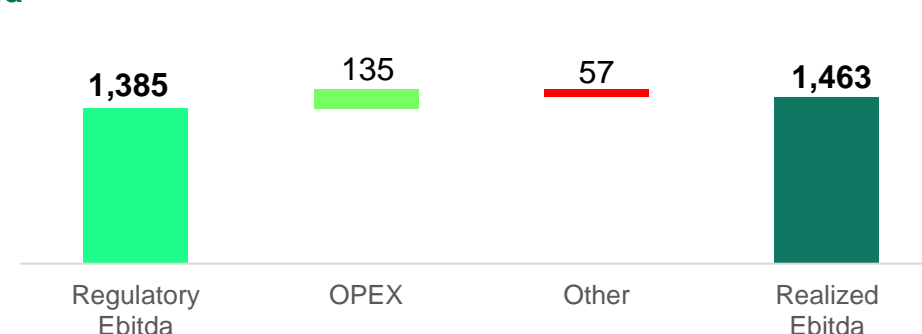
Commitment to operational efficiency:

Efficiency gains of R\$135 million, with Opex remaining at 6.6% below regulatory level

EBITDA



Ebitda



• Management discipline kept operational result compliant with limit R\$ 78 million (5.6%) above regulatory level in 1H23

R\$ mm
Realized / Regulatory, %

Actions of our **Energy Recovery Plan** have kept **energy losses** below the regulatory limits

COMPLETED INITIATIVES

1H23



210,000 inspections made – 55.3% of total planned for 2023



312,000 obsolete meters replaced – 52% of 2023 target



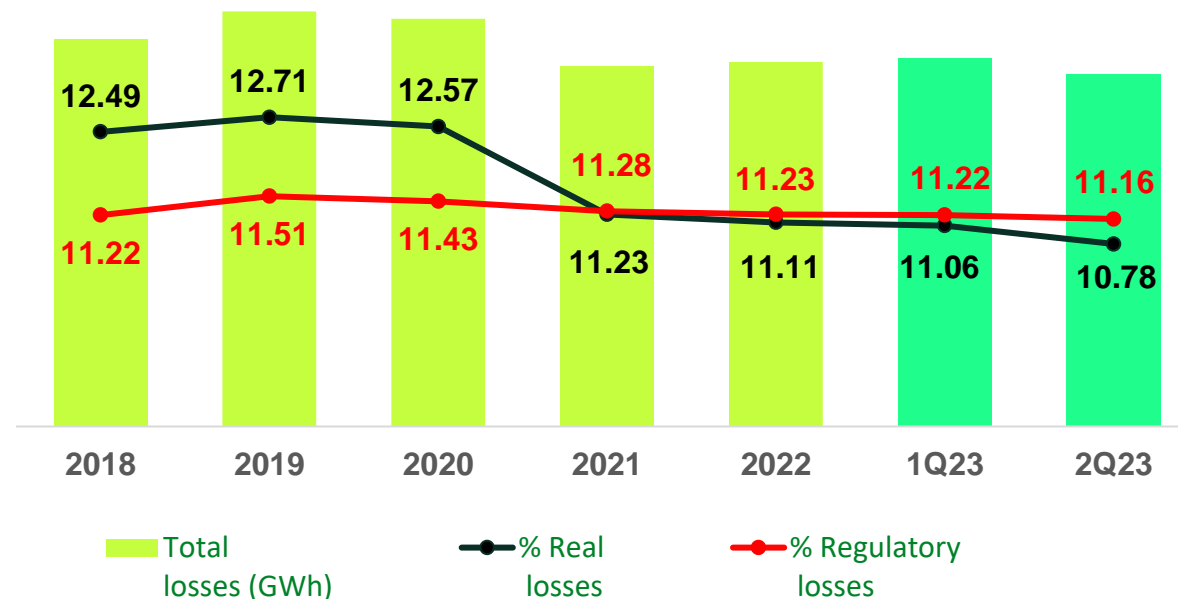
Conventional meters being continuously replaced by smart meters – target is 100,000 by end-2023



Energia Legal Program: regularization for families in low-income communities

TOTAL LOSSES

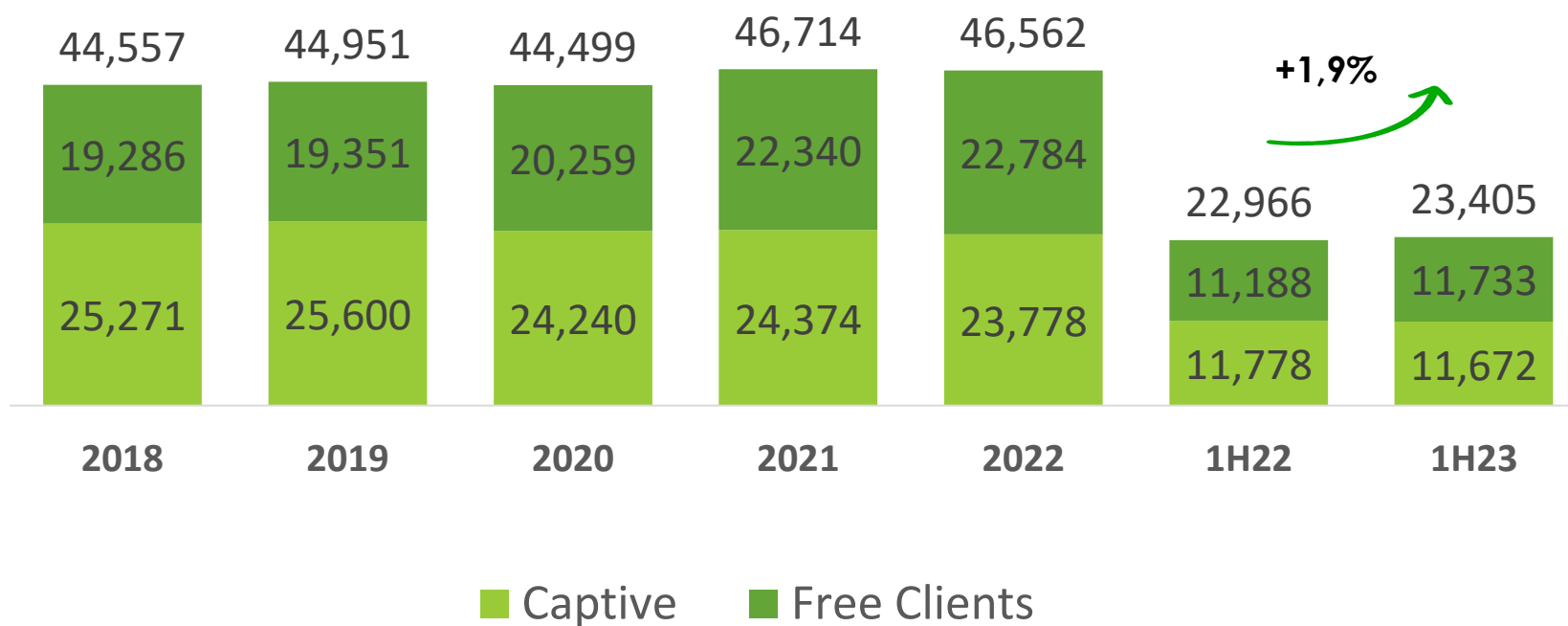
12-month mobile window



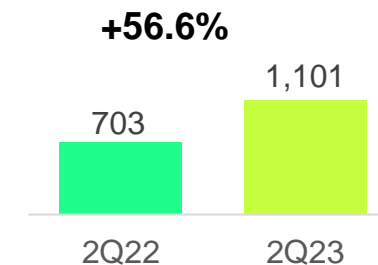
“

Commitment to **keep** energy **losses** within **regulatory** limits

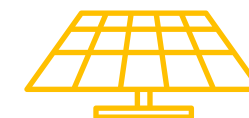
”



Injected energy DG – GWh



Losses of revenue from DG equated with Law 14,300



8.4%
Energy injected – 2Q23

Represented the Distributed Generation of the total energy consumed in CEMIG's concession area

Generation, Transmission and Trading business



AMBITION



- (i) **Increase** total generation capacity by **1,100 MW_{average}** by 2027, focused **on renewables**;
- (ii) increase **efficiency** of the generation base,



STRATEGIC GUIDELINES



Expand generation

Increase total generation by **~1,100 MW_{avg}** by 2027, and – in hydro, wind and solar projects with appropriate financial returns



Operational efficiency

Increase operational efficiency, taking **PMSO** expenses to market levels



Disinvest from assets that are destroying value, with no opportunity for turnaround

in assets that destroy value and have no opportunity for turnaround.



New products

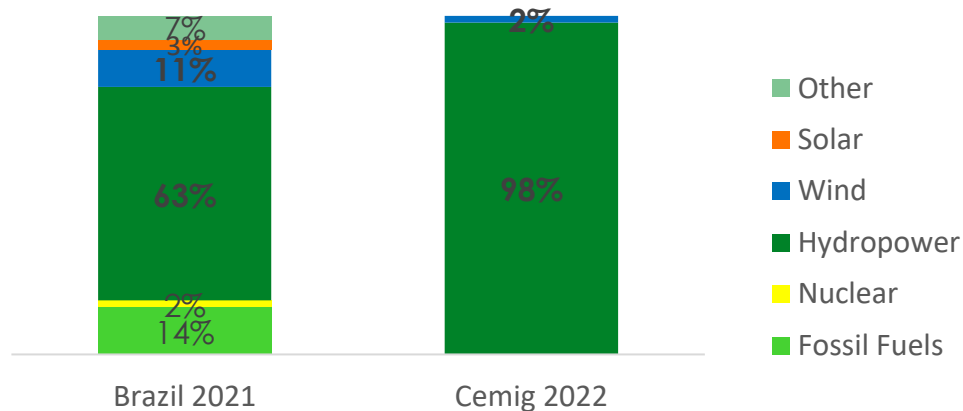
Expand generation capacity through **new products**

Energy Matrix - 100% renewable

Source	Installed Capacity (MW)			
	2022	%	2020	%
Hydro	5.369	97.3	5,969.4	98.18
Wind	147	2,7	115.2	1.9
Solar	1.4	0.03	1.4	0.02
TOTAL	5,517	100	6,086.0	100

“ *100% of Cemig's installed capacity comes from renewable energy sources* ”

Energy Matrix

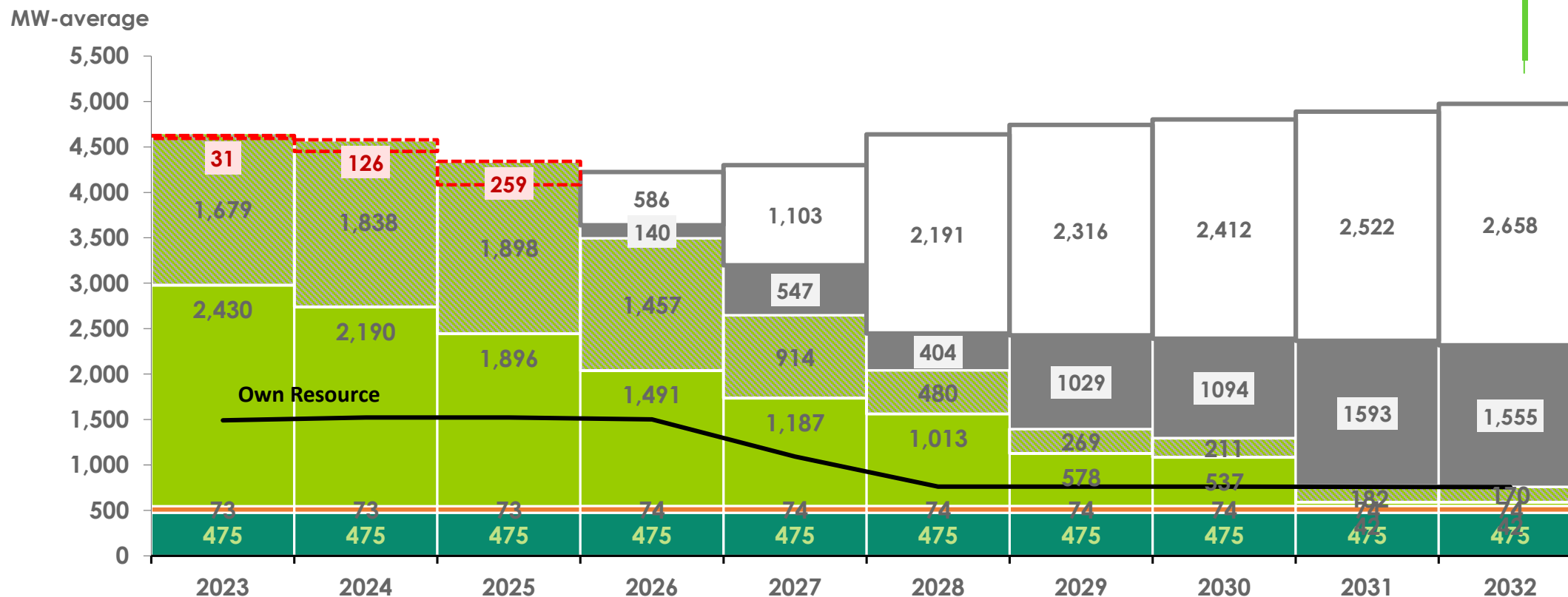


3.8% percentage that Cemig represents in Brazil's existing installed capacity

CEMIG group: Supply and demand

Buy and sell according to Strategic Planning

MW average
Updated in
June 2023



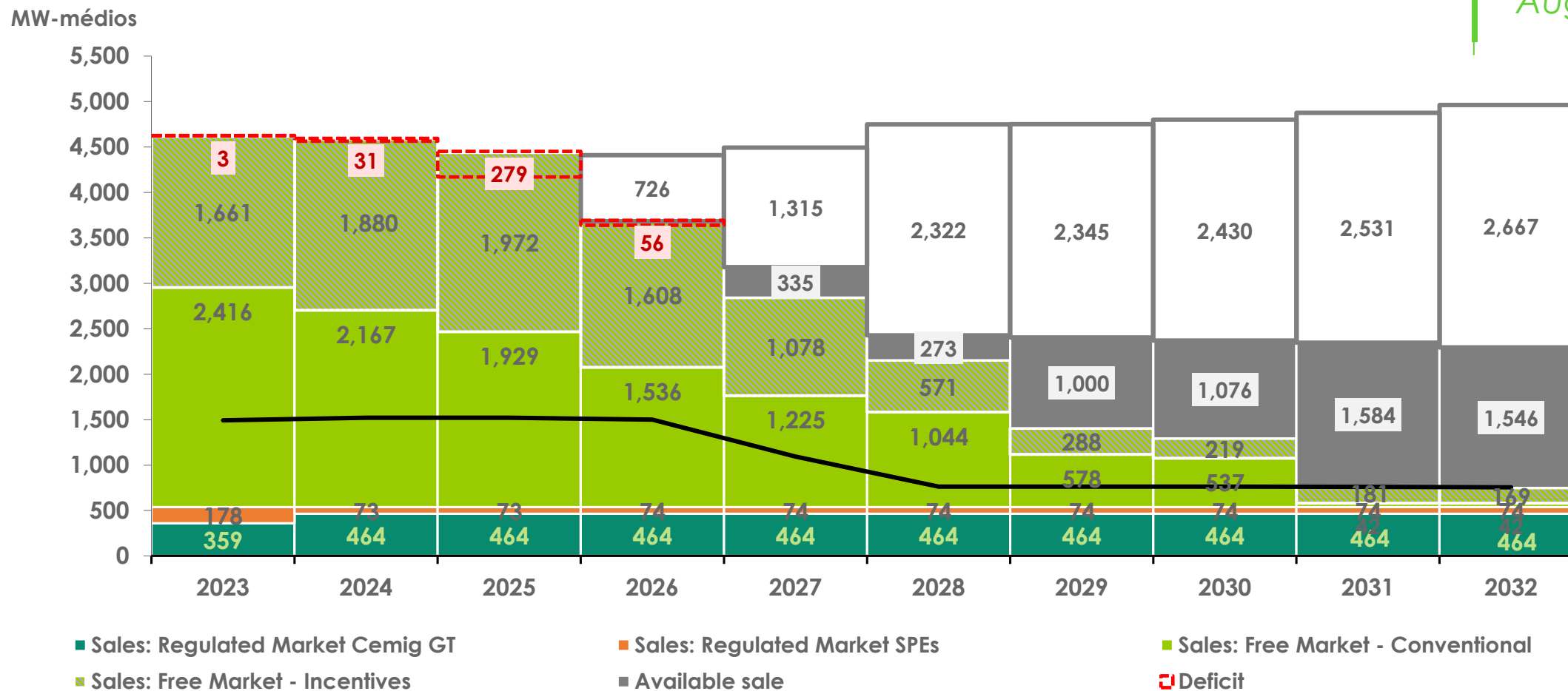
- Sales: Regulated Market Cemig GT
- Sales: Regulated Market SPEs
- Sales: Free Market - Conventional
- Sales: Free Market - Incentives
- Available sale
- Deficit

Cemig group - Considers the total availability of the Cemig group's generation companies (Cemig GT, Sá Carvalho, Horizontes, Cemig PCH, Rosal, Cemig Geração Três Marias, Cemig Geração Salto Grande, Cemig Geração Itutinga, Cemig Geração Camargos, Cemig Geração Leste, Cemig Geração Oeste, Cemig Geração Sul), plus purchases from outside sources.
Note: 2023: balance with the effect of the GSF forecast for the year of 0.87. From 2024: structural energy balance

CEMIG group: Supply and demand

Buy and sell according to Strategic Planning

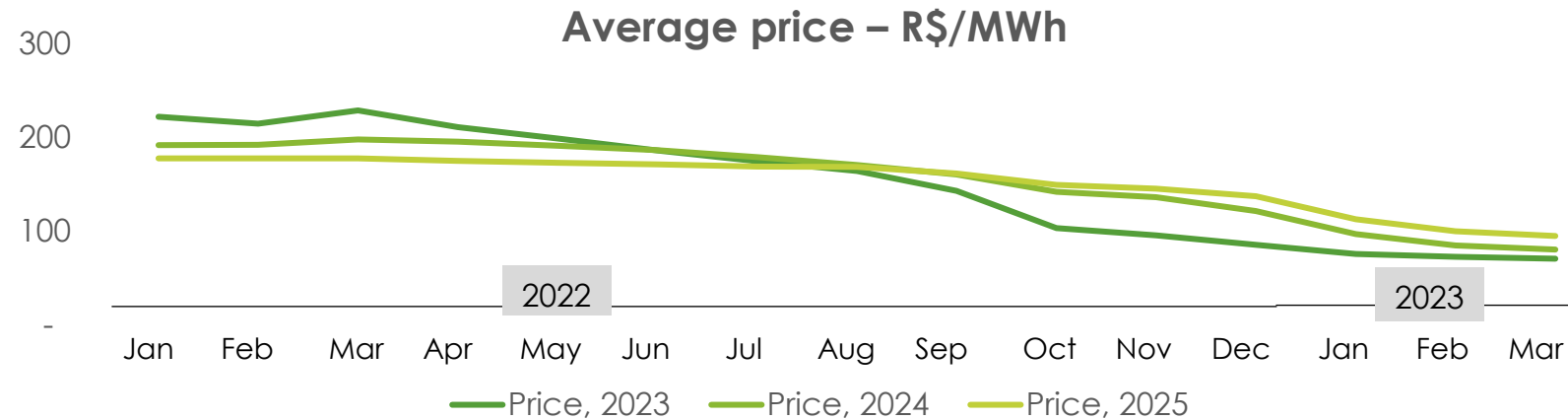
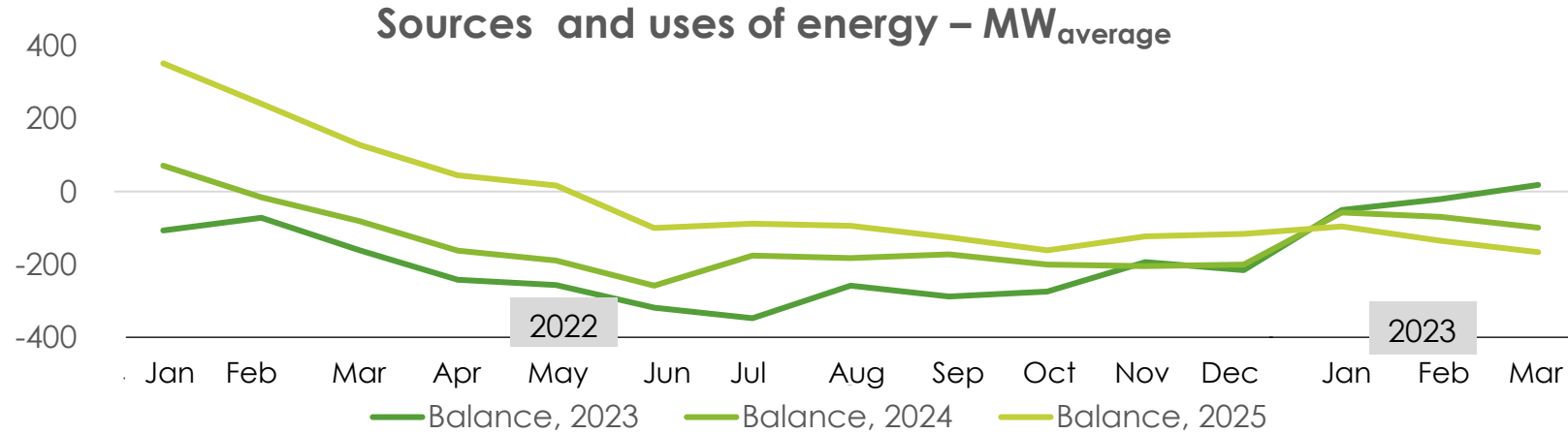
MW average
Updated in August 2023



Cemig group - Considers the total availability of the Cemig group's generation companies (Cemig GT, Sá Carvalho, Horizontes, Cemig PCH, Rosal, Cemig Geração Três Marias, Cemig Geração Salto Grande, Cemig Geração Itutinga, Cemig Geração Camargos, Cemig Geração Leste, Cemig Geração Oeste, Cemig Geração Sul), plus purchases from outside sources.
Note: 2023: balance with the effect of the GSF forecast for the year of 0.87. From 2024: structural energy balance

Accurate decision-making

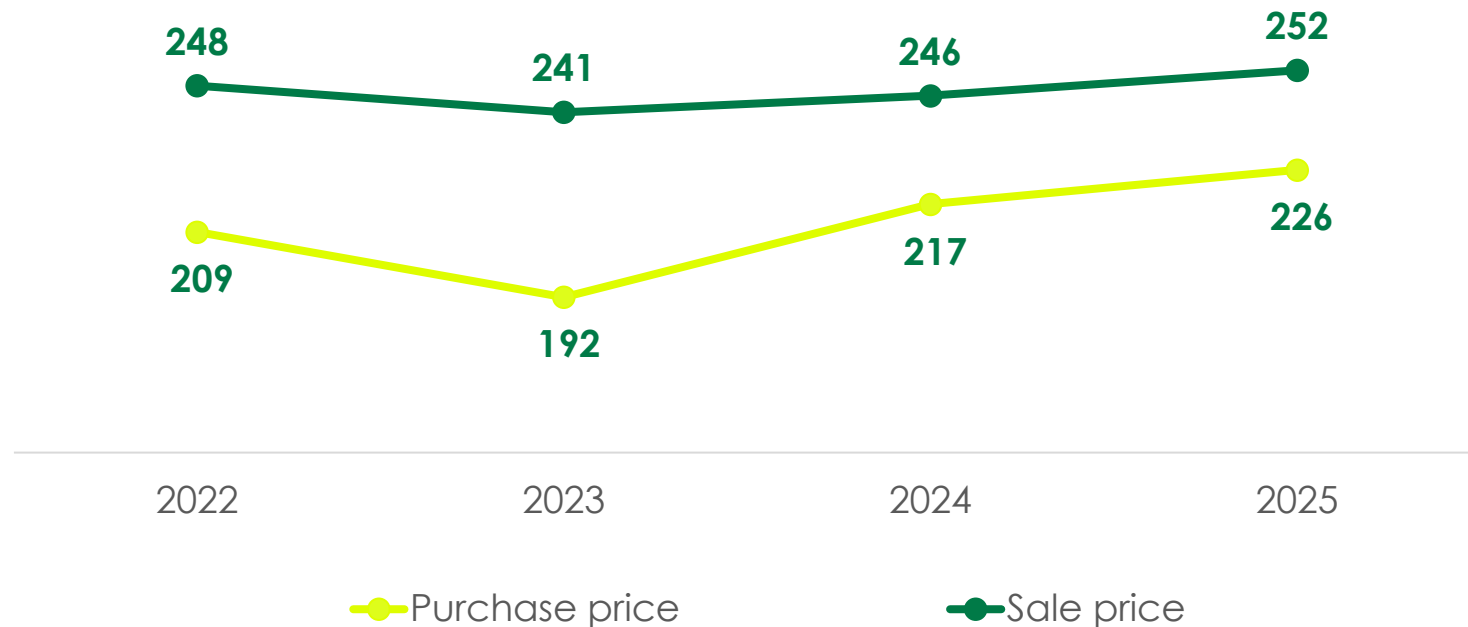
Energy balance positions from Jan. 2022 to Mar. 2023
Correct analysis of the trend enables taking of accurate decisions



Trading strategy

Carefully planned and executed **trading strategy** leads to **good results** in terms of **purchase** and **sale** prices, and **margins**

Purchase and sale prices – R\$/MWh

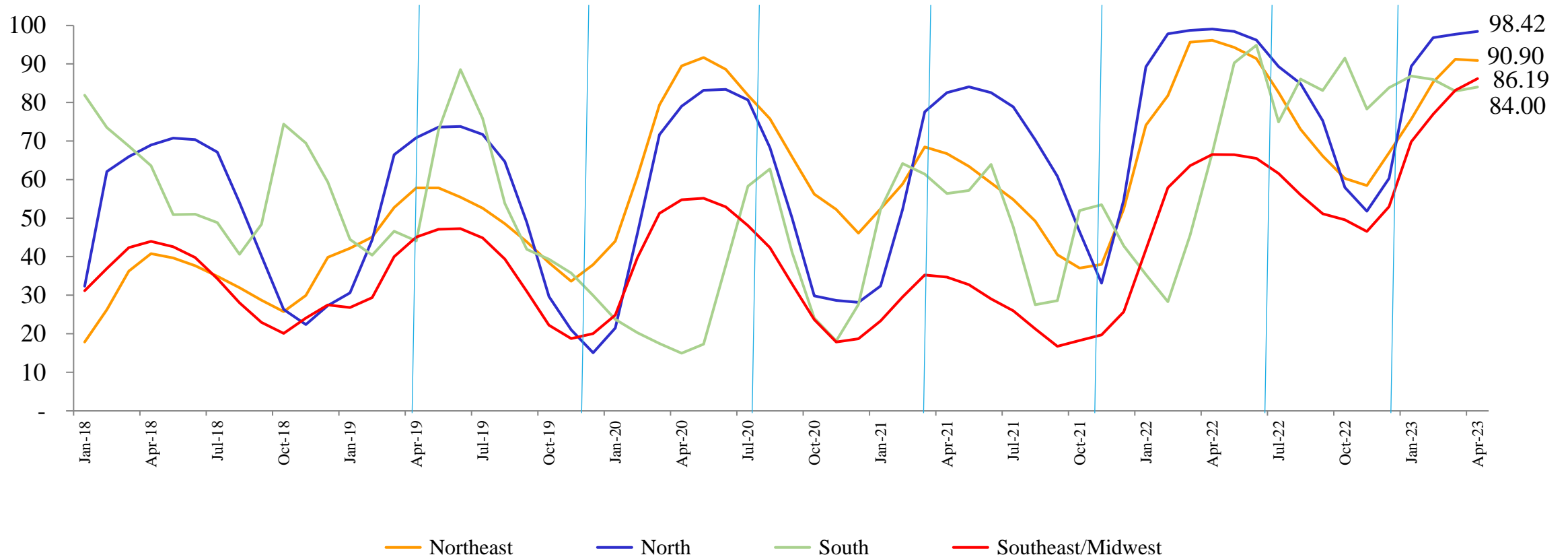


Note: Prices include taxes except for ICMS

(*) Sale prices shown include purchases of conventional supply and incentive-bearing supply from outside parties.

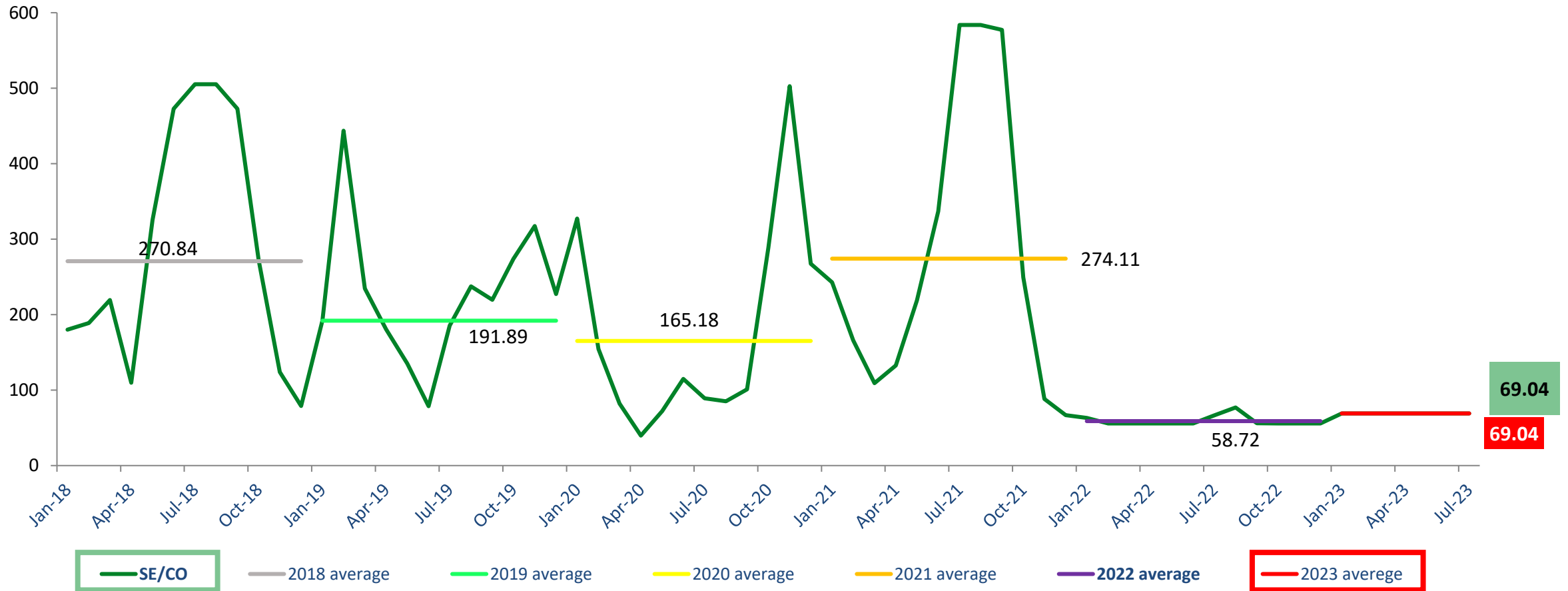
Level of reservoirs (%)

By region (%)*



Source: <http://www.ons.org.br>

Brazil: eletricity spot price – monthly average (R\$/MWh)





AMBITION



Focus on **investments** in:

- (i) **strengthening and enhancement** of the network,
- (ii) continuous **improvement** of **efficiency**;
- (i) increased **participation** in transmission in Minas Gerais – adding



STRATEGIC GUIDELINES



Strengthen the grid

Intensify strengthening and enhancement

of depreciated base through optimum investment (deadlines – low financing cost – returns above regulatory WACC)



Expand transmission in Minas

Expand portfolio of **transmission assets** in **Minas Gerais**, through

- (i) auctions
- (ii) project M&A



Manage expenses

Keep within regulatory limit for **PMSO** (personnel, materials, outsourced services and other) expenses:
operational efficiency



To be proactive with the regulator, speeding up the approval/launching of new projects

➤ RAP (Permitted Transmission Revenue) R\$ 2.02 billion for 2023–24

Cemig's own Permitted Annual Transmission Revenue (RAP) has been increased by 23.5%, as from July 2023, incorporating the effects of:

- ✓ inflation in the period,
- ✓ strengthening and improvement of the network, and
- ✓ reprofiling of its National Grid (RBSE) contribution.

Aneel Ratifying Resolution (REH) 3216/2023 (2023–2024 cycle)

Company	RAP* (R\$ '000)	% Cemig	Cemig (R\$ '000)	Expiration
Cemig	1,143,036	100.00%	1,143,036	
Cemig GT	1,045,366	100.00%	1,045,366	Dec. 2042
Cemig Itajubá	59,266	100.00%	59,266	Oct. 2030
Centroeste	29,268	100.00%	29,268	Mar. 2035
Sete Lagoas	9,136	100.00%	9,136	Jun. 2041
Taesa	4,052,200	21.68%	878,517	
TOTAL RAP			2,021,553	

*RAP including amounts of the Adjustment Portion.

REIMBURSEMENT FOR ASSETS – NATIONAL GRID**

R\$ '000 – per cycle	2020–2021	2021–2022	2022–2023	2023–2024	From
					2024-2025 to 2027-2028
Economic	144,547	144,547	144,547	144,375	28,514
Financial	332,489	88,662	129,953	275,556	275,556
TOTAL	477,036	233,209	274,499	419,931	304,070

** The figures for indemnity of National Grid components are included in the RAP of Cemig (first table).



Expand portfolio of Transmission in Minas Gerais through auctions



Cemig GT was the winner of Lot-1 of ANEEL's auction 2/2022

Lot-1 has important synergies and takes advantage of Cemig GT's existing operation and maintenance structure

LOT 1 - Details

RAP	16,9 million
Discount	48,05%
Localization	MG/ES
Extension	165 KM, 230 KV
CAPEX	199,3 million
Construction Period	60 months



AMBITION



- (i) Consolidate our position of **leadership** with final clients, bringing them to the center of all decisions, ensuring their satisfaction; (ii) achieve **sales volume** in the Free Market of **4.1 GW_{average}** in 2027, with
(iii) **gross margin** higher than the market average, adopting the best **risk management** practices in the sector



STRATEGIC GUIDELINES



Develop clientele

Seek growth in the **profitable** clients, offering superior **experience** to that of competitors



Pricing, trading skills

Trade energy at **competitive prices**, closing positions in the market at the appropriate moments



Risk management

Perfect the **best practices** for monitoring and managing **all material risks**, giving transparency



Digital organization

Develop **digital channels**; **adapt** the operational model



Products

Adapt the **supply of energy products**
– and consider other commodities

The image features a dark green background with a large, stylized logo. The logo consists of the letters 'GA)MIG' in a white, bold, sans-serif font. A white, rounded rectangular shape is positioned behind the text, framing it. The background is decorated with large, overlapping circular shapes in various shades of green, creating a layered, abstract effect.

GA)MIG

AMBITION



- (i) Increase **presence** of Gasmig in Minas Gerais;
- (ii) (ii) greater **transparency** of management and governance;
- (iii) make client the center of decisions, targeting **client satisfaction**, increasing **commercial efficiency**;
- (iv) increase **investments** to expand the network: capex of **R\$ 2.3 billion** by 2027

STRATEGIC GUIDELINES



IPO
Prepare Gasmig for IPO, aiming for greater efficiency, efficacy and transparency of management.



Saturate use of network
Increase **saturation** of the existing network, **expanding the client base** in the urban segment

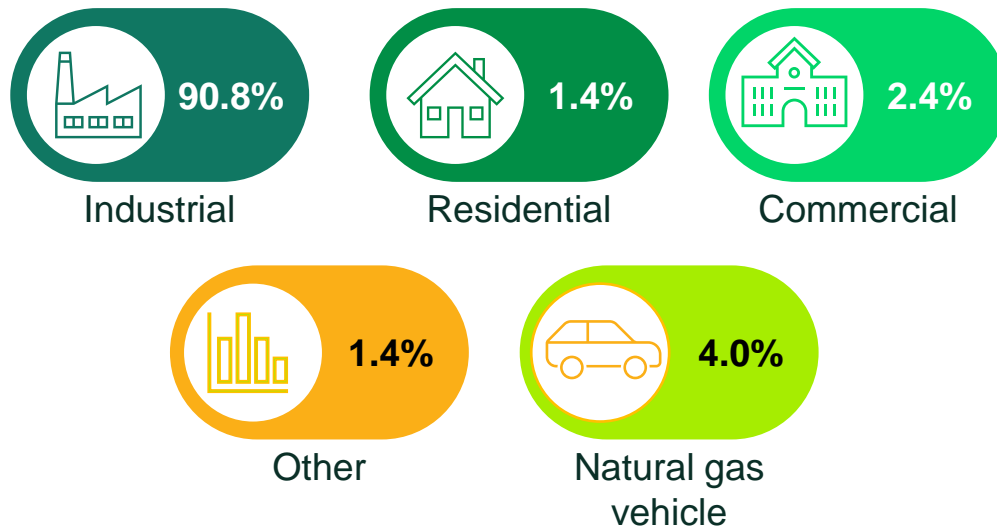


New network expansion
Expand the **HDPE** and **steel pipeline** network, reaching selected major urban centers, investing in service to large industrial clients

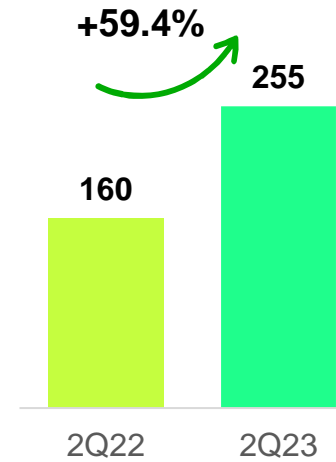


Migration > Trading
Observe migration of captive clients and leverage gains for Cemig trading company

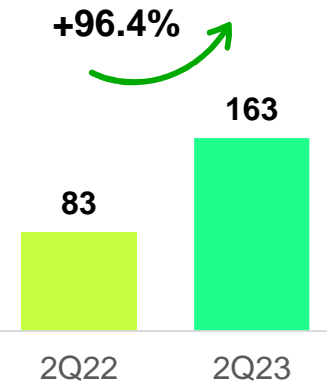
Segments served



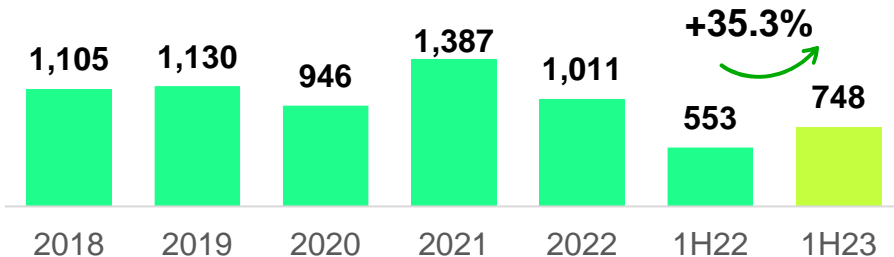
EBITDA



NET PROFIT



Natural gas volume | (sold + distributed) m³



2Q23 profit reflects higher consumption and tariff Review, which repositioned margins

The results of Gasmig's **second 5-year Tariff Review**, decided by the Minas Gerais Economic Development Department (SEDE), were published in **April 2022**:

In spite of the reduction averaging **10.05%** across all the consumer categories, we highlight:

- ✓ WACC reduced from **10.02% p.a.** to **8.71% p.a.**
- ✓ Regulatory Ebitda for 2022: **R\$ 620 million**
- ✓ Net Remuneration Base (BRL): **R\$ 3,480 million**
- ✓ Cost of PMSO was recognized in full by the regulator.



Gasmig's concession contract is valid until the year 2053

The image features a stylized logo on a dark green background. The logo consists of a large, rounded green shape that resembles a stylized letter 'C' or 'G'. Inside this shape, the word 'CEMIG' is written in a small, white, sans-serif font. Below 'CEMIG', the word 'SIM' is written in a large, white, stylized font. The 'S' is thick and blocky, the 'I' is a simple vertical bar with a dot below it, and the 'M' is also thick and blocky. The entire logo is centered horizontally and vertically within the green shape.

CEMIG
SIM



AMBITION



Achieve important **position** in distributed generation in the state of Minas Gerais, (i) **focus** on excellence in attention to the client, (ii) **investing R\$ 3.2 bn** (2027) in verticalized **solar farm projects** (equivalent to 540 MWp), with (iii) **IRR** equivalent to the market average; (iv) – achieving significant **market share** (~38% in 2027)



STRATEGIC GUIDELINES

WHERE TO PLAY

Focus on **Minas Gerais**
Operate only in **solar** farms (verticalized operator).
Other products and services: less priority.
Evolve a majority-stockholder **model**

HOW to WIN?

Develop solar farm projects in DG, organically

Establish **digitalized model for trading, and optimized client service**,
– operating with minimum viable structure

Ensure that the **model for entry into DG is long-term sustainable** (i.e. benefits appropriately included in the tariff model)

100% Renewable source

- Subscription Solar Energy
- Construction of solar power plants

Sustainability

- More than 22 thousand tons of CO2 avoided since the beginning of our operations in 2019
- More than R\$ 53 million saved by our customers, in the period

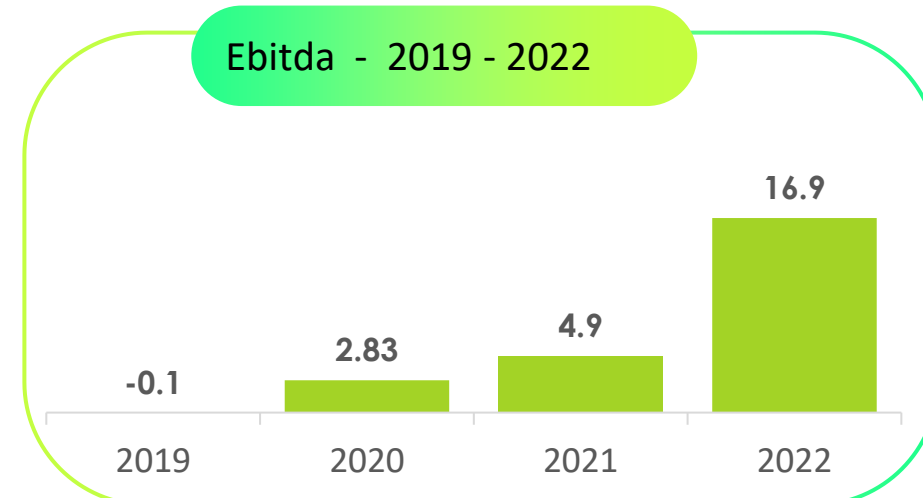
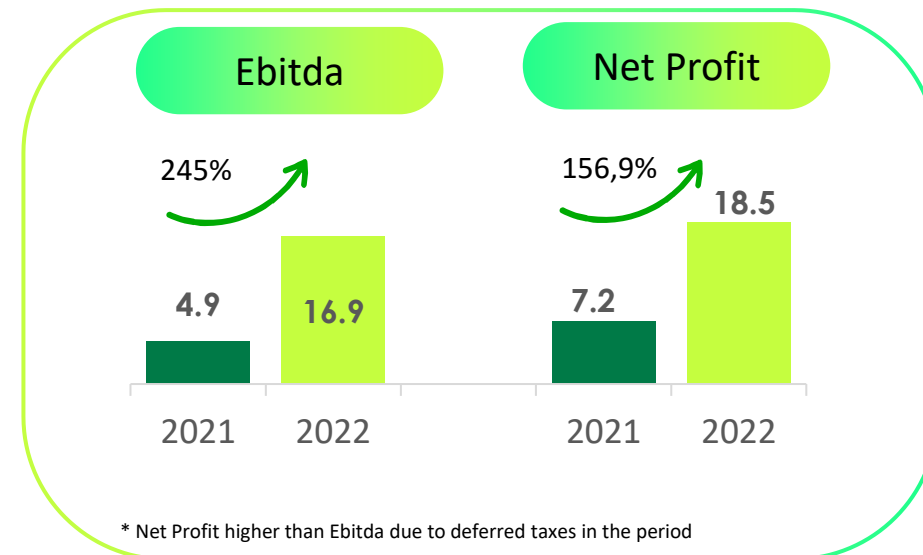
Guarantee of 100% clean and renewable energy

Requirements - Compliance with the demanding standards of the GHG Protocol, CDP and other standards

Market - Meeting the new requirements

Traceable - Complete traceability tool for renewable energy generation

Certification - Declaration of commercialization of renewable energy



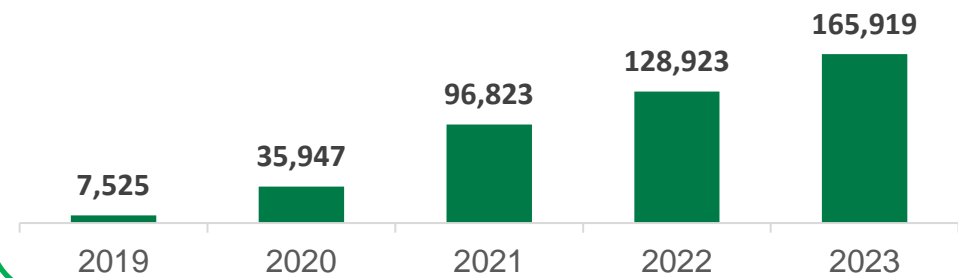
Number of generation plants

- In operation – 19
- In construction – 51
- In development – 3 (floating)

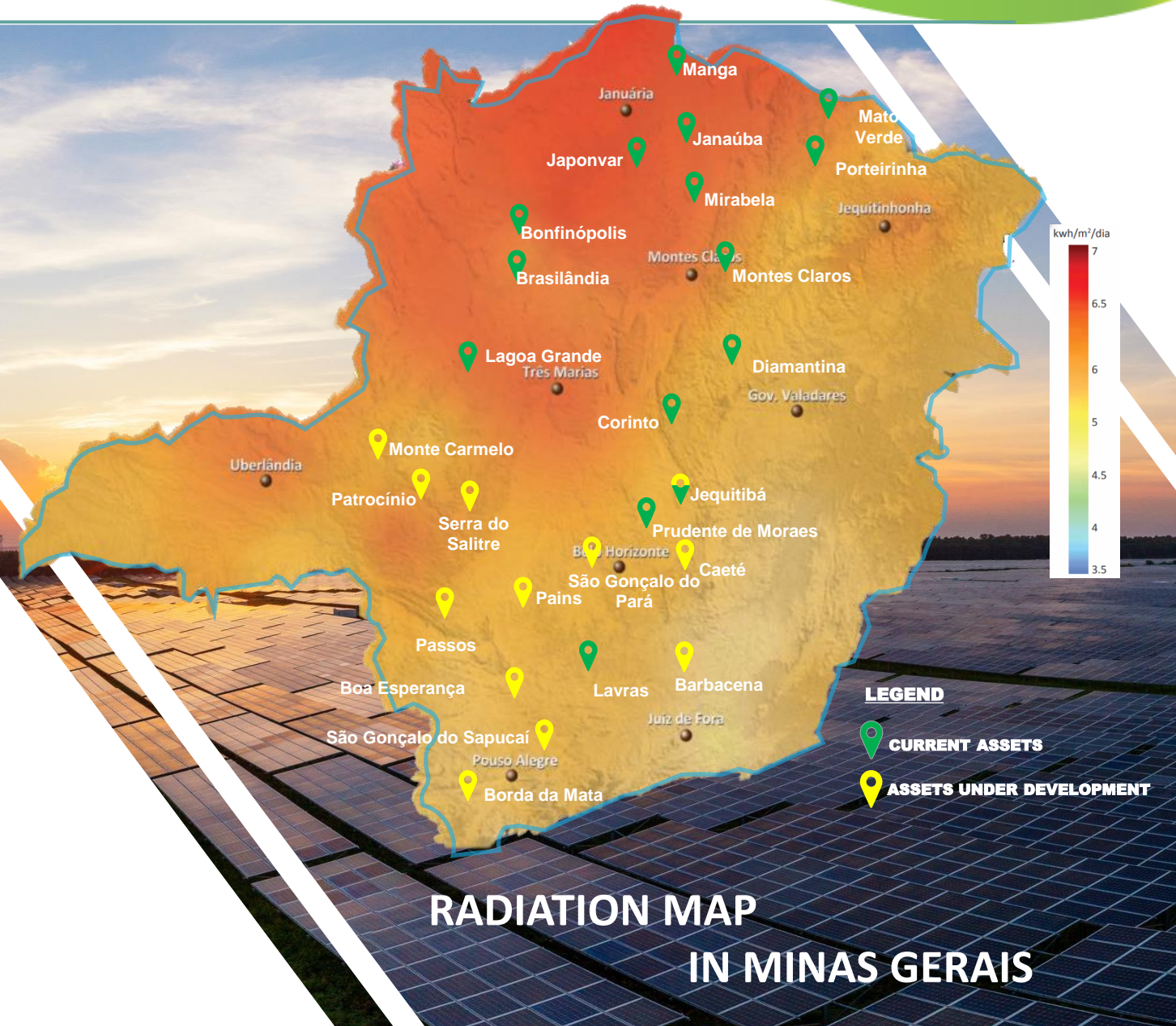
Installed capacity

- In operation – 52 MWp
- In construction – 168 MWp
- In development – 274 MWp (floating)

Evolution of injected energy (MWh/year)



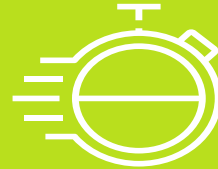
Competitive tenders completed for construction of 23 solar plants, coming into operation gradually from 2024 – adding 89 MWp, for estimated R\$ 412 million capex





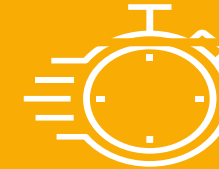
ACHIEVED

- Opex below regulatory limit (annual basis)
- Non-technical losses – below regulatory level
- Strengthening of Cemig D's investment program



IN PROGRESS

- Divestment of non-strategic assets
- Digital transformation and investment in technology
- Investment in renewable Generation sources
- Growth in retail electricity sales
- Bonds Liability Management



FUTURE CHALLENGES AND OPPORTUNITIES

- Investment in renewable floating Generation sources - DG
- Renewals of concessions

WHY INVEST IN CEMIG?



Brazil's largest integrated power company



Turnaround already reflecting in the results



Solid expansion plan with well-defined goals



Robust governance, with clear accountability for results



Dividend policy with a minimum payout of 50%



Customer focus, competitiveness and efficiency





Investor Relations

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<http://ri.cemig.com.br>