

CEMIG DISTRIBUIÇÃO S.A.

LISTED COMPANY – CNPJ: 06.981.180/0001-16 – NIRE: 3130002056-8

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 194TH MEETING

Date, time and place: March 13, 2014 at 10 a.m. at the company's head office.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Board Members listed below said they had no conflict of interest in the matter on the agenda of this meeting.

II The Board approved:

- a) The technical feasibility study on offsetting of tax credits, constituting the accounting basis for the postings for deferred tax credits in the Financial Statements for 2013.
- b) The proposal by the Board Member Lauro Sérgio Vasconcelos David, that the members of the Board of Directors should authorize their Chair to call the Annual Ordinary and Extraordinary General Meetings of stockholders, to be held concurrently on April 30, 2014 at 3 p.m., and that in the absence of a quorum the Deputy Chair should make the second convocation of the sole stockholder, Cemig, within the legal period, for decision on:

The matters submitted to that AGM/EGM in this meeting.

- c) The minutes of this meeting.

III The Board approved, and submitted to the Annual General Meeting of 2014, the Report of Management and the Financial Statements for 2013, and the respective complementary documents.

IV The Board Authorized:

- a) Constitution and reversal of operational provisions in the business year 2013.
- b) Signature of the Infrastructure Sharing Agreement with the Military Police of Minas Gerais State, for grant of non-exclusive use of attachment points on poles, for 12 months, with ratification of all acts that have taken place since January 1, 2014, able to be extended for successive equal periods, by amendments, up to a total overall term of sixty months.

V The Board submitted to the Annual General Meeting of Stockholders of 2014 the following proposal for allocation of the Net profit for 2013, in the amount of R\$ 490,254,000:

- a) R\$ 24,513,000, being 5% of the net profit, should be allocated to the Legal Reserve;
- b) R\$ 123,157,000 in dividends, should be paid in the form of Interest on Equity, as per Board Spending Decisions CRCA 056/2013 and CRD 410/2013, to those stockholders whose names are on the Company's Nominal Share Register on December 5, 2013;
- c) R\$ 140,443,000 in the form of dividends for 2013, to those stockholders whose names are on the Nominal Share Register on the day on which the Ordinary General Meeting of Stockholders is held; and
- d) R\$ 202,141,000 to be held in Stockholders' equity in the Retained Earnings Account, to provide funding for the Company's planned investments in 2014

– the payments of dividends for 2013 to be made in two equal installments by June 30 and December 30, 2014, in accordance with availability of cash and with timing at the discretion of the Executive Board.

VI Withdrawn from the agenda: The matter relating to the additional budget allocation for Personnel, Materials, Services and Other expenses in 2014 was withdrawn from the agenda.

VII Comments: The following spoke on subjects and business of interest to the Company.

The Chair;

Chief Officer: Djalma Bastos de Morais;

General Managers: Leonardo George Magalhães, Wagner Delgado Costa Reis;

Manager: João José Magalhães Soares.

The following were present:

Board members: Dorothea Fonseca Furquim Werneck, Bruno Magalhães Menicucci,
Djalma Bastos de Morais, José Augusto Gomes Campos,
Arcângelo Eustáquio Torres Queiroz, Newton Brandão Ferraz Ramos,
Eduardo Borges de Andrade, Adriano Magalhães Chaves,
Guy Maria Villela Paschoal, Franklin Moreira Gonçalves,
Joaquim Francisco de Castro Neto, Lauro Sérgio Vasconcelos David,
Paulo Roberto Reckziegel Guedes, Leonardo Maurício Colombini Lima,
Tadeu Barreto Guimarães, Marco Antonio Rodrigues da Cunha,
Wando Pereira Borges, Paulo Sérgio Machado Ribeiro,
Tarcísio Augusto Carneiro;

Audit Board: Aristóteles Luiz Menezes Vasconcellos Drummond, Luiz Guaritá Neto,
Lauro Sander, Aliomar Silva Lima,
Bruno Gonçalves Siqueira;

General Managers: Leonardo George Magalhães, Wagner Delgado Costa Reis;

Manager: João José Magalhães Soares;

Representatives of Deloitte Touche José Ricardo Faria Gomez, Leonardo Fonseca de Freitas Maia,
Tohmtsu Auditores Independentes: Iara Pasian;

Secretary: Anamaria Pugedo Frade Barros.

(Signed by:) Anamaria Pugedo Frade Barros

Registered at:

Commercial Board of the State of Minas Gerais

I certify registry on: July 31, 2014

Under the number: 5346986

Filing Receipt number: 14/525.693-6

Marinely de Paula Bomfim

General Secretary