

CEMIG DISTRIBUIÇÃO S.A.

LISTED COMPANY – CNPJ: 06.981.180/0001-16 – NIRE: 3130002056-8

BOARD OF DIRECTORS SUMMARY OF MINUTES OF THE 205TH MEETING

Date, time and place: October 1, 2014 at 4.30 p.m. at the company's head office,
Av. Barbacena 1200, 17th Floor, A1 Wing, Belo Horizonte, Minas Gerais,
Brazil.

Meeting Committee: Chair: Djalma Bastos de Morais;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The board members listed below said they had no conflict of interest in the matter on the agenda of the meeting.

II The Board approved the minutes of this meeting.

III The Board re-ratified CRCA (Board Spending Decision) 044/2014, as follows:

1) – to adjust the interest rates of Sub-credits 'B' and 'D', with alteration from 'TJLP + 2.48' to 'BNDES Reference Rate (TR BNDES) + 2.48 % p.a., where TR BNDES is equal to the result of linear interpolation of the internal rates of return existing in the secondary market for Series B National Treasury Notes (NTN-Bs) applicable to the average amortization period of each portion of the 'B' and "d" sub-credits at the time of their utilization'; and

2) – to change the drafting of the item relating to early maturity of the debt to reflect exactly the maturity situations, as defined in the Financing Contract, to:

g) Conditions of early maturity of the debt:

reduction of the headcount of the beneficiary without compliance with Item IV of Clause 13; inclusion, in a stockholding agreement, by-laws or articles of association of the Beneficiary, or of a company controlling it, of a provision that results in restrictions or reduction of payment capacity of the financial obligations arising from this transaction;

non-compliance with any other obligation specified in the Financing Contract.

renewal of the Concession Contracts not having taken place by February 18, 2016 and the Beneficiary not having settled, by March 15, 2016, all the obligations arising from the Financing Contract.

– the other provisions of that CRCA remaining unchanged.

IV Comments: The Chair made comments on a subject of interest to the Company.

The following were present:

Board members:	Djalma Bastos de Morais, Arcângelo Eustáquio Torres Queiroz, Guy Maria Villela Paschoal, João Camilo Penna, Joaquim Francisco de Castro Neto, José Pais Rangel, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior,	Tadeu Barreto Guimarães, Wando Pereira Borges, Bruno Magalhães Menicucci, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Flávio Miarelli Piedade, José Augusto Gomes Campos, Marina Rosenthal Rocha;
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros