

CEMIG GERAÇÃO E TRANSMISSÃO S.A.
CNPJ 06.981.176/0001-58 – NIRE 31300020550

BOARD OF DIRECTORS

**SUMMARY OF MINUTES
OF THE
210TH MEETING**

Date, time and place: March 6, 2014, at 11.30 a.m., at the Company's head office,
Av. Barbacena 1200, 12th Floor, B1 Wing, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

I Conflict of interest: All board members present said they had no conflict of interest in relation to the matters on the agenda, and all stated there was no such conflict of interest, except:

Paulo Roberto Reckziegel Guedes, Newton Brandão Ferraz Ramos,	Saulo Alves Pereira Junior, Tarcísio Augusto Carneiro, and Marina Rosenthal Rocha,	Bruno Magalhães Menicucci, José Augusto Gomes Campos, and
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– who stated that they had conflict of interest in relation to the item relating to the Prothea Project. These Board Members withdrew from the meeting room at the time of discussion and voting on this matter, returning to proceed with the meeting after the vote on the matter had been taken.

II The Board approved:

- a) The new calendar of meetings of the Board of Directors for 2014.
- b) The Prothea Project, which refers to:

Signature, between Fundo de Investimento em Participações Melbourne – **FIP Melbourne**, in which Cemig Geração e Transmissão S.A. (**Cemig GT**) is a unit holder, as Purchaser, and **Andrade Gutierrez Participações S.A.** (“AGP”), as Vendor, of a share purchase agreement for the purchase, subject to certain conditions, of 83% of the total shares and 49% of the voting shares in SAAG Investimentos S.A. (“SAAG”), which, by the completion date of the transaction (“the Closing Date”), will own 12.4% of **Madeira Energia S.A.** (Mesa).

This acquisition will be structured through Equity Investment Funds (FIPs), and other vehicles, in which Cemig GT will have minority stockholdings. Thus Cemig will not have more than 50% (fifty per cent) of the voting stock in any vehicle, and no more than 50% (fifty per cent) of the net asset value of any of the FIPs, thus preserving the private-sector nature of the structure.

The price of this acquisition will be R\$ 835,384,911 (eight hundred thirty five million three hundred eighty four thousand nine hundred and eleven Reais), which will undergo monetary adjustment by the IPCA (Amplified National Consumer Price) Index from December 31, 2013 up to the Closing Date, augmented by any capital injections made by AGP in SAAG up to the Closing Date, less any dividends declared by SAAG to AGP up to the Closing Date.

The conclusion of the transaction continues to be subject to other conditions precedent, including approval by the Brazilian monopolies authority (Cade) and the Brazilian electricity regulator, Aneel.

- c) The minutes of this meeting.

III The Board delegated to the Executive Board, until May 8, 2014, the competency to authorize:

- a) Signature, after a statement of opinion by the Energy Risk Management Committee, of Contracts for Sale of Electricity which have individually amounts of sixteen million seven hundred thirty eight thousand one hundred thirty nine Reais and twelve centavos or more, and terms of assignment, amendments, and terms of termination of contract by rescission, cancellation or related means, including those with payment of any penalty payments by either of the parties, arising from negotiation; Contracts for Provision of Services; and Contracts for Constitution of Guarantees and Counter-guarantees associated with them; and the other instruments necessary for their being completed and effected.

Signature of contracts of this same type, of any individual amount, when entered into between the Company and any of its stockholders or companies that are their controlling stockholders, whether the control is exercised directly or jointly.

IV Abstention: The Board Member Franklin Moreira Gonçalves abstained from voting on the matter relating to the Prothea Project.

V Comment: The Chief Officer Fernando Henrique Schüffner Neto spoke on matters of interest to the Company.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Fuad Jorge Noman Filho, Guy Maria Villela Paschoal, João Camilo Penna, Joaquim Francisco de Castro Neto, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães, Wando Pereira Borges,	Bruno Magalhães Menicucci, Franklin Moreira Gonçalves, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Adriano Magalhães Chaves, José Augusto Gomes Campos, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Marina Rosenthal Rocha, Paulo Sérgio Machado Ribeiro;
Chief Officer:	Fernando Henrique Schüffner Neto;	
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros