

CEMIG GERAÇÃO E TRANSMISSÃO S.A.
CNPJ 06.981.176/0001-58 - NIRE 31300020550

BOARD OF DIRECTORS

**SUMMARY OF MINUTES
OF THE
216TH MEETING**

Date, time and place: May 8, 2014, at 12 p.m., at the head office, Av. Barbacena 1200 – 12th Floor, B1 Wing, Belo Horizonte, Minas Gerais, Brazil.
Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Board members listed below stated they had no conflict of interest with the matter on the agenda of this meeting.

II The Board approved:

a) The proposal of Board member Lauro Sérgio Vasconcelos David:
– to elect, as Chair of the Board:

Mr. Danilo de Castro – Brazilian, married, retired government employee, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Júlia Nunes Guerra 145/1101, Luxemburgo, CEP 30380-400, bearer of Identity Card (RG) 978727-SSPMG and CPF 064.447.416-53;

– retaining as vice-Chair of the Board:

Mr. Djalma Bastos de Morais – Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Elza Brandão Rodarte 81/1201, Belvedere, CEP 30320-630, bearer of Identity Card (RG) 1966100268-CREA-RJ and CPF 006633526-49.

b) The Chair's proposal for composition of the following committees of the Board of Directors:

Board of Directors' Support Committee;
Corporate Governance and Sustainability Committee;
Human Resources Committee;
Strategy Committee;
Committee for New Business Development and
Corporate Control of Subsidiaries and Affiliates; and
Audit, Finance and Risks Committee.

c) The Transmission Improvements Plan for the period 2013–2017; opening/continuity of the related tender proceedings; and making of the related purchase/s of equipment and material and/or contracting of services.

- d) Project *INTR/4002 – Service to the Minas Triangle Region*, and opening of the related Administrative Tender Proceedings, acquisitions of material / equipment, and contracting of the service/s related to the Project.
- e) The minutes of this meeting.

III The Board authorized:

- a) Signature of the Third Amendment to the Unit Holders' Agreement, with

BB-Banco de Investimento S.A.,
Banco Modal S.A.,
Fundo Banespa de Seguridade Social (Banesprev),
Fundação Chesf de Assistência e Seguridade Social (Fachesf),
Fundação de Assistência e Previdência Social do BNDES (Fapes),
Fundação Forluminas de Seguridade Social (Forluz),
Fundação CEEE de Seguridade Social (Eletroceee),
Jonas Barcellos Corrêa Filho,
Fundação de Seguridade Social de Minas Gerais (Previminas),
Santander Participações S.A.,
Banco Santander (Brasil) S.A.,
Instituto Infraero de Seguridade Social (Infraprev),
Sul América Companhia Nacional de Seguros, and
Cemig,

– with Fundo de Investimento em Participações Coliseu and
Modal Administradora de Recursos Ltda.

as Consenting Parties, to:

- alter the internal proceedings of the fund for exercise of a sale option;
 - increase the period for unit holders to ask the Fund's manager for exercise of the sale option and the period for advising of intention to acquire the non-opting unit shares;
 - reduce the period for stating interest in acquisition of the units; and
 - provide for assignment to Cemig of the rights and obligations of Cemig GT specified in the Unit Holders' agreement.
- b) Signature, as surety, of the Counter-guarantee Agreement between Norte Energia S.A. and JMalucelli Seguradora S.A., in which Light S.A. is also a surety, in a maximum amount corresponding to the percentage interest of Amazônia Energia Participações S.A. in Norte Energia S.A., with the liability of Cemig GT being limited to 49% of this value.

IV The Board delegated to the Executive Board, until July 17, 2014, the competency to authorize:

- (a) after statement of position by the Energy Risks Management Committee, Contracts for Sale of Electricity which have, individually, value of sixteen million seven hundred thirty eight thousand one hundred thirty nine Reais and twelve centavos or more; and terms of assignment, amendments, or termination of contract by rescission, cancellation, resilement or related means including by means of a penalty payment by any of the parties, arising from negotiation, service provision agreements, and/or contracts for constitution of guarantees or counter-guarantees associated with them and from other instruments necessary for putting them into effect;
- (b) and any such agreements, of any value, when entered into between the Company and any of its stockholders, or companies that are controlling stockholders of the latter, whether exercising joint or shared control.

V The Board ratified signature, as Consenting Party, of the Agreement to Join the Mixed Benefit Private Pension Plan ('Plan B') with Forluz, the Minas Gerais Integrated Development Institute (Indi), Cemig and Cemig D as Consenting Parties, to establish duties and rights of Indi, as sponsor, and of Forluz, as the entity responsible for the management of the said Plan, for an indeterminate period, Indi having responsibility for the running expenses of the portion relating to the sponsor of Plan B, in proportion to the number of its active participants or beneficiaries.

VI Undertakings: The elected Chair and Vice-Chair of this Board stated – in advance – that they are not in any way prohibited from exercising business activity, do not occupy any position in any company that might be considered a competitor, and do not have nor represent any interest conflicting with that of the Company; and they assumed a solemn commitment to become aware of, obey and comply with the principles, ethical values and rules established by the Code of Ethical Conduct of Public Employees and Senior Management of Minas Gerais State.

VII Comment: The Chair, the Chief Officer Luiz Fernando Rolla, the General Manager Leonardo George de Magalhães and the Secretary made comments on matters of interest to the Company.

The following were present:

Board members:	Djalma Bastos de Morais, Arcângelo Eustáquio Torres Queiroz, Eduardo Borges de Andrade, Fuad Jorge Noman Filho, Guy Maria Villela Paschoal, João Camilo Penna, José Pais Rangel, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães,	Wando Pereira Borges, Bruno Magalhães Menicucci, Custódio Antonio de Matos, Paulo Sérgio Machado Ribeiro, José Augusto Gomes Campos, Lauro Sérgio Vasconcelos David, Leonardo Maurício Colombini Lima, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Marina Rosenthal Rocha;
Chief Officers:	José Raimundo Dias Fonseca,	Luiz Fernando Rolla;
General Managers:	Marcus Vinicius de Castro Lobato,	Leonardo George Magalhães,
Manager:	João José Magalhães Soares;	
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed by:) Anamaria Pugedo Frade Barros.