

CEMIG GERAÇÃO E TRANSMISSÃO S.A.
CNPJ 06.981.176/0001-58 - NIRE 31300020550

BOARD OF DIRECTORS

**SUMMARY OF MINUTES
OF THE
233RD MEETING**

Date, time and place: 11 a.m., November 6, 2014 ; resumed at 5 p.m., and closed, November 7, 2014;
at the head office, Av. Barbacena 1200, B1 Wing, Belo Horizonte, Minas Gerais.

Meeting Committee: Chair: Djalma Bastos de Moraes;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The undersigned Board Members stated that they had no conflict of interest with the matters on the agenda of the meeting, except the Board Members

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Paulo Sérgio Machado Ribeiro and Leonardo Maurício Colombini Lima,
.....

who stated conflict of interest in relation to:

Signature of a Term of Assignment for Use of a Real Estate Property, with the State of Minas Gerais, through its Planning and Management Department (Seplag).

These members withdrew from the meeting room while this matter was presented and debated, and returned after it had been considered.

II The Board approved:

- a) the Expansion Project for the *Paraúna, Poço Fundo* and *Salto do Paraopeba* Small Hydro Plants; opening of the related tender proceedings; contracting of the related services; and budget allocation for the Project.
- b) The *Generation and Transmission Environmental Investments Program* of the Priority 1 Macroprojects of the Generation and Transmission Directorate for the five-year period 2014-2018; opening/continuation of the tender processes; and acquisition/contracting of the respective equipment, materials and services.
- c) The minutes of this meeting.

III The Board authorized:

- a) Opening of Administrative Proceedings for Tender, in the Price Registry System, and contracting of an insurance company, for supply of Legal Guarantee Insurance, for twenty four months, able to be extended, the maximum total period to be sixty months; and signature of the corresponding Counter-guarantee Agreement for each policy that is issued.
- b) Filing of the necessary legal actions against the federal government to challenge continuation of the requirement for an additional contribution of 10% of the FGTS (Worker Savings Fund) instituted by Complementary Law 100/2001; also applying for suspension of enforceability of the amounts involved, through interim / provisional revenue with or without escrow deposit, and recovery of the amounts paid under this heading over the period January 2010 to December 2012, as awarded by the judgment.
- c) Opening of Administrative Tender Proceedings, and contracting, through a single legal instrument, of the services of implementation and management of the corporate credit card, for payment of travel expenses, such as accommodation, food, air and land transport, and other items, for thirty six months, able to be extended for up to twenty four months, the maximum total period to be sixty months, for:

Cemig, Cemig GT, Cemig D, Cemig Telecomunicações S.A.,
Axxiom Soluções Tecnológicas S.A., Efficientia S.A., Rosal Energia S.A.,
Sá Carvalho S.A., Cemig Trading S.A., Cemig Comercializadora de Energia Incentivada S.A.
and Empresa de Serviços de Comercialização de Energia Elétrica S.A.

- d) Signature of the Term of Assignment for Use of a Real Estate Property, with the State of Minas Gerais, through its Planning and Management Department (Seplag), for assignment, free of charge, for twenty years from publication of summary of the agreement in the *Diário Oficial* (Official Gazette) of Minas Gerais State, for construction, by the Company, of a radio and VHF station, of the property:

Lots 2, 3, 12 and 13 of block 24, with total area 1,440 square meters, in the district of Paula Freitas, in Conselheiro Pena, Minas Gerais State, part of the property with total area 8,991m², registered under N^o 2-7.001, Book 2-Y, Page 115, in the Real Estate Property Registry of that municipality.

- e) Signature of the Working Agreement with the following units of the Minas Gerais State Limitary Police (PMMG):

the Sixth Environment and Traffic Company – 6th CIA PM IND MAT,
the Seventeenth Environment and Traffic Company – 17th CIA PM IND MAT,
and the Eighteenth Environment and Traffic Company – 18th CIA PM IND MAT,

to carry out programs of environmental education and protection and policing of forests, fauna, flora and water tables over the whole of their respective territories, preventing hunting and capture of animals, combating deforestation, illegal fishing and clandestine occupations, with a limit of 48 months from signature, but with differing periods so as not to exceed the end of the concession of each generating unit, in the areas of:

- the *Camargos* and *Itutinga* hydroelectric plants and
- the *Anil*, *Xicão*, *Luiz Dias*, *São Bernardo*, *Jacutinga* and *Poço Fundo* Small Hydroelectric Plants.

- f) Signature, with the National Electricity System Operator, of
- the Fifteenth Amendment to Transmission Services Provision Contract 001/2000 and
 - the Twenty-eighth Amendment to Transmission Services Provision Contract 005/1999,
- to regularize base payments, and transmission functions of Cemig GT, in accordance with the updating of the Annual Permitted Revenue, ratifying all actions taken since July 1, 2014.
- g) Sponsorship of the *Sports Management Seminar* Project, registered under number 235/2014 in the Minas Gerais State Olympic Sports Incentive Program.
- h) Signature as consenting party of the Contract for Duties under the By-laws, between Aliança Geração de Energia S.A. and Mr. Gilberto José Cardoso, setting terms and conditions for the function of Chief Trading and Engineering Officer of Aliança Geração de Energia S.A., for three years from August 5, 2014, able to be extended, by amendments, for further periods of office.
- i) Signature of the new Stockholders' Agreement of Renova Energia S.A. (Renova), between Cemig GT, RR Participações S.A. (RR) and Light Energia S.A., with Renova as Consenting Party.
- j) Opening of Administrative Tender Proceedings for, and contracting for provision of temporary manpower services services to substitute employees on leave or vacation, or in the event of extraordinary increase of volume of services in the Company, for thirty six months, able to be extended for up to a further 24 months, the maximum total period to be sixty months.

IV The Board oriented the representatives of Cemig GT to vote in favor of the changes to the by-laws at the Extraordinary General Meeting of Stockholders of Renova.

V Resignation: The Chair reported the resignation of Mr. Fuad Jorge Noman Filho as a sitting member of the Board of Directors, as from November 5, 2014, as per a letter in the Company's possession.

VI Comment: The Chair, the Chief Officer Luiz Fernando Rolla, the General Manager Wagner Delgado Costa Reis, and the Manager João José Magalhães Soares spoke on matters of interest to the Company.

The following were present:

Board members:	Djalma Bastos de Morais, Arcângelo Eustáquio Torres Queiroz, Eduardo Borges de Andrade, Guy Maria Villela Paschoal, João Camilo Penna, Joaquim Francisco de Castro Neto, José Pais Rangel, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães, Wando Pereira Borges, Luiz Augusto de Barros,	Bruno Magalhães Menicucci, Marina Rosenthal Rocha, Newton Brandão Ferraz Ramos, Paulo Sérgio Machado Ribeiro, Flávio Miarelli Piedade, Franklin Moreira Gonçalves, José Augusto Gomes Campos, Lauro Sérgio Vasconcelos David, Leonardo Maurício Colombini Lima, Marco Antonio Rodrigues da Cunha, Tarcísio Augusto Carneiro;
Chief Officer:	Luiz Fernando Rolla;	
General Managers:	Wagner Delgado Costa Reis;	
Manager:	João José Magalhães Soares;	
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed by:) Anamaria Pugedo Frade Barros.