

CEMIG GERAÇÃO E TRANSMISSÃO S.A.

LISTED COMPANY
CNPJ 06.981.176/0001-58 – NIRE 31300020550

BOARD OF DIRECTORS

Meeting of December 11, 2014

SUMMARY OF PRINCIPAL DECISIONS

At its 238th meeting, held at 11 a.m. on December 11, 2014, the Board of Directors of **Cemig Geração e Transmissão S.A.** decided the following:

1. Calendar for meetings of the Board of Directors in 2015.
2. Prothea Project – 2nd Tranche / Re-ratification of Board Spending Decision (CRCA).
3. Signature of legal instruments relating to the Operational Agreement of the Igarapava Hydroelectric Plant.
4. Signature of a corporate guarantee letter in which Cemig is guarantor.
5. Signature of an amendment to an electricity trading guarantee instrument, with Hidrelétrica Cachoeirão.
6. Periodic declaration of Interest on Equity.
7. Declaration of interim dividends.
8. Signature of an amendment to a contract for provision of temporary manpower services, with Método Assessoria Empresarial Ltda.
9. Signature of a working agreement with the Minas Gerais State Military Police.
10. Signature of a power supply contract, with Cemig D.
11. Signature of an amendment to a contract with Guanhães Energia S.A.
12. Signature, individually, of contracts for operation and maintenance services, with Sá Carvalho S.A., Cemig PCH S.A., Rosal Energia S.A., Usina Térmica Barreiro S.A. and Horizontes Energia S.A., with Cemig as consenting party and with prior consent of Aneel.
13. Cancellation of: constitution of a Company.
14. Delegation of powers.
15. Restructuring of Cemig Capim Branco S.A.
16. Convocation of an Extraordinary General Meeting of Stockholders, to be held on December 29, 2014 at 4 p.m., to deal with the restructuring of Cemig Capim Branco S.A.