

CEMIG GERAÇÃO E TRANSMISSÃO S.A.
LISTED COMPANY – CNPJ 06.981.176/0001-58 – NIRE 31300020550

BOARD OF DIRECTORS

**SUMMARY OF MINUTES
OF THE
242ND MEETING**

Date, time and place: January 6, 2015 at 3 p.m. at the company's head office,
Av. Barbacena 1200, 12th Floor, B1 wing, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Danilo de Castro;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Board Members listed below stated that they had no conflict of interest with the matters on the agenda of the meeting.

II Resignations: The Chair reported that the following Board members:

– Djalma Bastos de Morais, Joaquim Francisco de Castro Neto, Wando Pereira Borges, Lauro Sérgio Vasconcelos David, Luiz Augusto de Barros, and	João Camilo Penna, Tadeu Barreto Guimarães, Paulo Sérgio Machado Ribeiro, Custódio Antonio de Mattos, Leonardo Maurício Colombini Lima, Marco Antonio Rodrigues da Cunha –
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had resigned their positions on this Board, on January 1, 2015, as per letters in the Company's possession, and that, so as not to leave this Board without the necessary minimum number of members necessary for decisions, those members will continue to hold these positions until the Extraordinary General Meeting of Stockholders that deals with new membership of this Board.

III The Board approved:

- a) The proposal, by the Board member Djalma Bastos de Morais, that the members of the Board of Directors should authorize their Chair to call an Extraordinary General Meeting of Stockholders to be held on January 22, 2015 at 5 p.m., to decide on the new composition of this Board of Directors.
- b) The minutes of this meeting.

IV The Board ratified: sponsorship, under Minas Gerais State Law 20824/2013, of the *Voleibol Amparense* Project, inscribed in the Minas Gerais State Olympic Sport Incentive Program.

V Comment: The Chair spoke on a subject of interest to the Company.

The following were present:

Board members:	Danilo de Castro, Djalma Bastos de Morais, Arcângelo Eustáquio Torres Queiroz, Guy Maria Villela Paschoal, João Camilo Penna, José Pais Rangel, Saulo Alves Pereira Junior,	Wando Pereira Borges, Luiz Augusto de Barros, Bruno Magalhães Menicucci, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Flávio Miarelli Piedade, José Augusto Gomes Campos, Marco Antonio Rodrigues da Cunha;
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed by :) Anamaria Pugedo Frade Barros.