

CEMIG GERAÇÃO E TRANSMISSÃO S.A.

LISTED COMPANY
CNPJ 06.981.176/0001-58 – NIRE 31300020550

BOARD OF DIRECTORS

Meeting held on December 21, 2016

SUMMARY OF PRINCIPAL DECISIONS

At its 296th meeting, held on December 21, 2016, the Board of Directors of **Cemig Geração e Transmissão S.A.** decided the following:

1. Contracting of Deloitte Touche Tohmatsu for issuance of a Comfort Letter.
2. Authorization for the Executive Board to make decisions to pay Interest on Equity, subject to the maximum value specified by the legislation.
3. Announcement of payment of Interest on Equity, on account of the full amount of the minimum mandatory dividend, the amount of which is within the limit authorized for declaration by the Executive Board.
4. Expenses on PMSO – Personnel, Materials, Outsourced Services and Other expenses – for 2017.
5. Agreement to sale of power supply generated by other parties.
6. Extraordinary General Meetings of Stockholders of Renova and Light S.A.: Injection of capital, and orientation of vote.
7. Changes in the composition of the Executive Board, as follows:
 - a) As of December 22, 2016:
 - Mr. Mauro Borges Lemos no longer to be Chief Executive Officer (CEO);
 - Mr. Fabiano Maia Pereira no longer to be Chief Finance and Investor Relations Officer;
 - b) From December 22, 2016, and to serve the full remaining period of the respective current period of office:
 - Mr. Paulo Roberto Castellari Porchia, Deputy CEO, appointed to the position of Chief Finance and Investor Relations Officer;
 - Election of Mr. Bernardo Afonso Salomão de Alvarenga as Chief Executive Officer;
 - Mr. Paulo Roberto Castellari Porchia to be Acting Deputy CEO on an interim basis, concurrently with his position as Chief Finance and Investor Relations Officer; and
 - Mr. Dimas Costa to serve as Chief Corporate Management Officer on an interim basis, concurrently with his position as Chief Trading Officer.