

CEMIG GERAÇÃO E TRANSMISSÃO S.A.

LISTED COMPANY

CNPJ 06.981.176/0001-58 - NIRE 31300020550

BOARD OF DIRECTORS

SUMMARY OF MINUTES

OF THE

308TH MEETING

Date, time and place: June 9, 2017, at 9.15 a.m., at the Company's head office,
Av. Barbacena 1200, 12th floor, B1 Wing, Belo Horizonte, Minas Gerais.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The board members listed below said they had no conflict of interest in the matter on the agenda of this meeting.

II The Board approved the minutes of this meeting.

III The Board authorized:

- a) Extension by 90 days, from June 26, 2017, of the period of the surety guarantee and the period of maturity of

The 7th Issue of Commercial Promissory Notes by Cemig GT.

- b) – the office of the Chief Finance and Investor Relations Officer to renegotiate, as the case may be, for the period of the extension of the said maturity, the interest rate of the Notes, the original value of which is 128% of the CDI, or payment of a fee, within the parameters practiced by the market, provided that the limit and orientations set by the Board of Directors' Finance, Audit and Risks Committee are complied with.
- c) Replacement of the printed Notes in this 7th Note Issue with new printed Notes, with altered maturity date and, as the case may be, altered interest rate for the extension period.
- d) Early redemption of the totality of the Notes of the said 7th Issue, using the funds arising from the Bond Issue.
- e) – the Executive Board to carry out all acts necessary for putting the above decisions into effect, including holding of a General Meeting of Holders of the said Notes, for this purpose.

Subject to the requirement that the Board of Directors shall be advised of the decision of the said General Meeting of Note Holders, and of any new interest rate that is agreed, or of any fee to be paid, in the terms of the recommendation of the said Committee.

IV Comment: The Chair spoke on subjects and business of interest to the Company.

The following were present:

Board members:	José Afonso Bicalho Beltrão da Silva, Bernardo Afonso Salomão de Alvarenga, Antônio Dirceu Araújo Xavier, Arcângelo Eustáquio Torres Queiroz, Helvécio Miranda Magalhães Junior, José Pais Rangel, Marco Antônio de Rezende Teixeira, Nelson José Hubner Moreira, Patrícia Gracindo Marques de Assis Bentes, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior,	Aloísio Macário Ferreira de Souza, Ricardo Wagner Righi de Toledo, Agostinho Faria Cardoso, Antônio Carlos de Andrada Tovar, Geber Soares de Oliveira, José João Abdalla Filho, Luiz Guilherme Piva, Marina Rosenthal Rocha, Otávio Silva Camargo, Tarcísio Augusto Carneiro, Wieland Silberschneider;
Board Member and CEO:	Bernardo Afonso Salomão de Alvarenga;	
Chief Officers	Adézio de Almeida Lima, César Vaz de Melo Fernandes, Dimas Costa,	José de Araújo Lins Neto, Luís Fernando Paroli Santos, Maura Galuppo Botelho Martins;
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed by:) Anamaria Pugedo Frade Barros.