

CEMIG GERAÇÃO E TRANSMISSÃO S.A.

LISTED COMPANY
CNPJ 06.981.176/0001-58 – NIRE 31300020550

BOARD OF DIRECTORS

Meeting of July 17, 2017

SUMMARY OF PRINCIPAL DECISIONS

At its 312th meeting, held on July 17, 2017, the Board of Directors of **Cemig Geração e Transmissão S.A.** decided the following:

1. Election of Mr. Marco Antônio de Rezende Teixeira as Deputy Chairman of the Board of Directors to serve for the remainder of the current period of office, namely 2016–2019.
2. Authorization for the Executive Board to make decisions to pay Interest on Equity, subject to the maximum value specified by the legislation.
3. Offer of Early Redemption for the Notes of the Company's 7th Issue of Commercial Notes.
4. Signature of amendment to the contract with Deloitte Touche Tohmatsu for independent auditing for issue of comfort letters in relation to the issue of Eurobonds.
5. Signature of amendments to partial assignment undertakings with SPCs of the *Caldeirão I* and *Caldeirão II* complexes; advance on receivables; and purchase of energy.
6. Signature of amendment to a facilities sharing agreement, with Mariana Transmissora de Energia Elétrica S.A.
7. Injection of capital into, and increase in the share capital of,
Aliança Norte Energia Participações S.A. and
Amazônia Energia Participações S.A.
and orientation of vote in meetings of these companies.
8. Celebration of amendments to service contracts with law offices.
9. Non-binding offer / Orientation of vote.