

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES

OF THE 546TH MEETING

Date, time and place: October 4, 2012 at 9 a.m. at the Company's head office,
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

- I Conflict of interest:** The Chair asked the Board members present whether there was any conflict of interest in the matters on the agenda of this meeting, and all said there was no such conflict of interest.
- II The Board approved** the minutes of this meeting.
- III The Board authorized:**
- opening of Administrative Tender Proceedings for, and contracting, for 60 months, of services of preparation of actuarial opinions for the business years 2012 to 2016, as from January 31, 2013, for Cemig, Cemig D, Cemig GT and Cemig Telecom; and
 - allocation in the budget of the amounts for 2013 to 2017, under the category MSO (materials, services and other items).
- IV The Board appointed** the Chief Officer Fernando Henrique Schüffner Neto as Cemig's member of the Executive Committee of Tapajós Consortium.
- V The Board oriented** votes in favor, on the following matters, by the representatives of the company in the meeting of the Board of Directors of Cemig GT that will decide on them:
- Authorization for Cemig GT to sign, with Neoenergia S.A., the Contract for Constitution of a Consortium for joint participation in the Auction for the concession of the Davinópolis Hydroelectric Plant; and
 - the Agreement for Auction Participation, Implementation and Commercial Operation of this Hydroelectric Plant, to establish the principles and basic conditions for participation in the Auction of the concession; and
 - the Consortium Members' Agreement.
- VI The Board ratified** the following appointments:
- a) Luiz Fernando Rolla, as substitute member of the Board of Directors of Empresa de Transmissão Serrana S.A., to serve the period of office of three years, that is to say until December 28, 2014.

- b) Luiz Fernando Rolla and Luiz Henrique de Castro Carvalho, to serve a period of office of three years; and Fernando Henrique Schüffner Neto, to serve the remainder of the present period of office of three years, that is to say, until August 2013; as members of the Board of Directors of Empresa Amazonense de Transmissão de Energia S.A.;
- c) Djalma Bastos de Moraes and Fernando Henrique Schüffner Neto as members of the Board of Directors of Parati S.A. – Participações em Ativos de Energia Elétrica, to serve a period of office of one year, that is, until August 2012.
- d) Djalma Bastos de Moraes and Fuad Jorge Noman Filho, as members of the Board of Directors of Companhia de Gás de Minas Gerais – Gasmig, to serve a period of office of two years, that is to say until August 2014; and Fuad Jorge Noman Filho, as Chief Executive Officer of that Company, to serve a period of office of two years, that is to say, until the first meeting of Board of Directors following the Annual General Meeting of 2014.
- e) José Raimundo Dias Fonseca, as Chief Executive Officer of Cemig PCH S.A., to serve the remainder of the present period of office of three years, that is to say until August 2013.
- f) Djalma Bastos de Moraes, Fernando Henrique Schüffner Neto, José Carlos de Mattos and Luiz Henrique de Castro Carvalho, as members of the Board of Directors of Central Termelétrica de Cogeração S.A., to serve a period of office of three years, that is to say until August 2014.
- g) Luiz Henrique de Castro Carvalho, as Chief Executive Officer; Arlindo Porto Neto, as Chief Technical Officer; Luiz Fernando Rolla, as Chief Officer for Finance and Sales; and José Raimundo Dias Fonseca, as Chief Administrative Officer, of Central Termelétrica de Cogeração S.A., to serve a period of office of three years, that is to say until the first meeting of the Board of Directors following the Annual General Meeting of 2014.
- h) Luiz Henrique de Castro Carvalho, as Chief Executive Officer and Investor Relations Director; Arlindo Porto Neto, as Deputy Chief Executive Officer; and Luiz Fernando Rolla, as Chief Financial and Administrative Officer, da Rosal Energia S.A., to serve a period of office of three years, that is to say until August 2014.
- i) Arlindo Porto Neto, as a Chief Officer of Cemig Capim Branco Energia S.A., to serve the rest of the present period of office of three years, that is to say until August 2013.
- j) José Raimundo Dias Fonseca, as a Chief Officer of Horizontes Energia S.A., to serve the rest of the present period of office of three years, that is to say until August 2013.

VII Remarks: The Chair, members of the Board, and the Chief Officer Luiz Fernando Rolla, made comments on matters of interest to the Company.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Fracelino Pereira dos Santos, Guy Maria Villela Paschoal, João Camilo Penna, Joaquim Francisco de Castro Neto, Fuad Jorge Noman Filho, Paulo Roberto Reckziegel Guedes,	Saulo Alves Pereira Junior, Lauro Sérgio Vasconcelos David, Newton Brandão Ferraz Ramos, Adriano Magalhães Chaves, Bruno Magalhães Menicucci, Christiano Miguel Moysés, Franklin Moreira Gonçalves, José Augusto Gomes Campos, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Paulo Sérgio Machado Ribeiro;
Chief Officer:	Luiz Fernando Rolla;	
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros