

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

## MARKET ANNOUNCEMENT

### Early payment of part of CRC Receivables Fund

**Cemig** (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, **complementing prior announcements** – its Market Announcement of November 9, 2011 and its Material Announcement of May 17, 2012 – and in accordance with CVM Instruction 358 of January 3, 2002, as amended, hereby publicly informs the Brazilian Securities Commission (CVM), the São Paulo Stock, Commodities and Futures Exchange (BM&F Bovespa S.A.) and the market in general, that:

**On December 18, 2012, Cemig received the amount of R\$ 934,467,975.00, in early settlement by the State of Minas Gerais of part of the outstanding debt under the Contract for Assignment of the Balance Receivable on the CRC (“Earnings Compensation”) Account, as altered by its five amendments.**

This amount is part of the updated debit of R\$ 3,978,021,052.17, on the base-date of October 31, 2012, after application of a discount of 35% on the outstanding balance, as specified in the Settlement Commitment Agreement signed by the parties. That agreement reflects the mutual commitment between the Company and the State of Minas Gerais to provide for early payment by the State of Minas Gerais of the debt under the CRC contract.

On December 5, 2012, the Company bought the senior quotas in the Cemig CRC Receivables Investment Fund (“FIDC”), for R\$ 711,260,250.47 and, being holder of both the senior and the junior units, liquidated the FIDC on December 17, 2012, with the receivable rights delivered as payment in consideration, at the value accounted in the FIDC, of R\$ 1,785,045,425.47.

Belo Horizonte, December 20, 2012,

Luiz Fernando Rolla  
Chief Finance and Investor Relations Officer