

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES

OF THE

558TH MEETING

Date, time and place: Opened on January 17, 2013 at 11 a.m.; resumed on January 23, 2013, at 8.30 a.m., and closed the same day, at the company's head office, Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I Conflict of interest: The Chair asked the board members present whether any had conflict of interest in relation to the matters on the agenda, and all stated there was no such conflict of interest, except:

.....
Arcângelo Eustáquio Torres Queiroz and Adriano Magalhães Chaves
.....

– who stated that they had conflict of interest in the matter of the Incentive Retirement Program (PID).

They withdrew from the meeting room at the time of discussion and voting on that matter, returning after the respective votes on them had been taken.

II The Board approved:

- a) The Incentive Retirement Program (PID).
- b) The minutes of this meeting.

III The Board authorized the Company to sign, outside the prior specified time limit, the Third Amendment to Contracts Cemig 4570011658, Cemig D 4570011659 and Cemig GT 4570011660, between Fundação Forluminas de Seguridade Social and Cemig, Cemig D, and Cemig GT respectively, to provide for extension of the contractual period for the rental of the real estate property at Av. Barbacena 1200, Santo Agostinho, Belo Horizonte, Minas Gerais, from thirty six to forty eight months, from March 1, 2009, able to be extended, by amendments, such that the total contract may be for up to sixty months; altering the global value of the Contracts; and ratifying all acts practiced since March 1, 2012.

IV The Board ratified the appointment of members of the Boards of Directors and Executive Boards of Companies of the “Cemig Group”.

V The Board ratified:

- a) Board Spending Decision (CRCA) 092/2012, to change the amounts defining the increase in the Authorized Share Capital of Lumitrans Companhia Transmissora de Energia Elétrica, from the range:
- “from thirty million four hundred eighty two thousand seven hundred Reais to up to seventy two million four hundred eighty two thousand seven hundred Reais”*
- to the range:
- “from thirty one million five hundred seventy thousand three Reais sixteen centavos to up to seventy three million five hundred seventy thousand three Reais and sixteen centavos”,* the other terms of that CRCA remaining unchanged.
- b) CRCA 094/2012, to change the amount specifying the injection by Empresa Amazonense de Transmissão de Energia S.A. into Sistema de Transmissão Catarinense S.A. – STC, from sixty seven million Reais to sixty seven million two hundred thousand Reais; and for subscription and paying-up of the related shares, the other terms of that CRCA remaining unchanged.

VI Withdrawn from the agenda:

- (i) Signature of legal instruments relating to financings of Santo Antônio Energia S.A.
- (ii) Supplementation of budget for the Araguari Project.

VII The following spoke on general matters and business of interest to the Company:

The Chair; Members of the Board; and the Chief Officer Luiz Fernando Rolla.

The following were present on the two dates:

Board members:	On January 17 and 23, 2013:	
	<p>On January 17, 2013:</p> <p>Saulo Alves Pereira Junior, Marina Rosenthal Rocha, Tarcísio Augusto Carneiro, Lauro Sérgio Vasconcelos David,</p>	<p>On January 23, 2013:</p> <p>Paulo Sérgio Machado Ribeiro, Joaquim Francisco de Castro Neto, Paulo Roberto Reckziegel Guedes Adriano Magalhães Chaves, Christiano Miguel Moysés;</p>
Chief Officer:	Luiz Fernando Rolla.	
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros