

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MARKET ANNOUNCEMENT

Standard & Poor's raises Cemig's ratings

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, **hereby publicly informs** the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa) – in accordance with CVM Instruction 358 of January 3, 2002, as amended – and the market:

The risk rating agency **Standard & Poor's** (“S&P”) has **raised its ratings** for Cemig:

- on the global scale: from BB to **BB+**
 - on the Brazilian scale: from brAA– to **brAA+**
- for both, the outlook is stable.

S&P also raised the ratings of the subsidiaries

Cemig Distribuição S.A. (Cemig D) and
Cemig Geração e Transmissão S.A. (Cemig GT),

to the following :

- on the global scale: **BB+**
- on the Brazilian scale: **brAA+**

S&P also revised its **business risk profile** assessment of Cemig
– from “fair” to “**satisfactory**”.

For the full report, please see:

http://cemig.foinvest.com.br/enu/11024/RatingsReviewReport_SP_11142013.pdf

Belo Horizonte, December 6, 2013,

Arlindo Porto Neto
Acting Chief Finance and Investor Relations Officer