

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 586TH MEETING

Date, time and place: January 23, 2014 at 9.30 a.m. at the company's head office,
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: Djalma Bastos de Moraes;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

- I Conflict of interest:** The Chair asked the Board Members present whether they had any conflict of interest in the matters on the agenda of this meeting, and all said there was no such conflict of interest.
- II The Board:**
- a) **Approved** the minutes of this meeting.
- b) **Authorized** the representative(s) of the Company at the Extraordinary General Meeting of Stockholders of Taesa, to be held on February 5, 2014, to vote in favor of that Company participating in Aneel Auction 011/2013.
- III Comment:** The Chair and the Board Member João Camilo Penna spoke on general matters and business of interest to the Company:

The following were present:

Board members:	Djalma Bastos de Moraes, Arcângelo Eustáquio Torres Queiroz, Fuad Jorge Noman Filho, Guy Maria Villela Paschoal, João Camilo Penna, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães, Wando Pereira Borges,	Adriano Magalhães Chaves, Bruno Magalhães Menicucci, Newton Brandão Ferraz Ramos, Paulo Sérgio Machado Ribeiro, Tarcísio Augusto Carneiro, Christiano Miguel Moysés, José Augusto Gomes Campos, Luiz Augusto de Barros, Marina Rosenthal Rocha;
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros