

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY OF MINUTES OF THE 567<sup>TH</sup> MEETING

**Date, time and place:** May 16, 2013 at 2 p.m. at the company's head office.

**Meeting Committee:** Chair: Dorothea Fonseca Furquim Werneck;  
Secretary: Anamaria Pugedo Frade Barros.

#### **Summary of proceedings:**

- I Conflict of interest:** The Chair asked the Board Members present whether they had any conflict of interest in the matters on the agenda of this meeting, and all said there was no such conflict of interest.
- II The Board approved:**
- a) The Budget for 2013, canceling and replacing Board Spending Decision (CRCA) 049/2013.
  - b) The minutes of this meeting.
- III The Board Authorized:**
- a) Opening of Administrative Proceedings for Exemption from Tender for, and contracting of insurance companies, to supply:
    - Legal Guarantee insurance, for twenty four months; and
    - Bid Guarantee Insurance, and Performance Guarantee Insurance, for twelve months, able to be extended up to a maximum total period of sixty months;and signature, with the Insurer that issues these policies, of the corresponding counter-guarantee contract.
  - b) Signature, in the period between May 16, 2013 and December 31, 2014, of Letters of Corporate Guarantee in an amount sufficient to settle, on average, two months of invoices arising from contracts for purchase and sale of electricity entered into between electricity generators and traders at auctions, Cemig being guarantor for Cemig GT.
  - c) Contracting, on an exceptional basis, of up to twenty former employees of Cemig, Cemig D or Cemig GT, for a maximum period of six months, to work at UniverCemig as instructors, for specific-case needs of training and/or transfer of technical knowledge to employees of the Company's workforce, provided that the request for this contracting is submitted for approval by the Workforce Monitoring Workgroup, approved by the Executive Board and recommended by the Human Resources Committee of the Board of Directors.

#### IV The Board ratified:

- a) The Company exceeding, in 2012, the limits specified in Sub-clauses ‘a’ and ‘b’ of Paragraph 7 of Clause 11 of the by-laws, in the form, respectively, of:
  - the Company’s consolidated indebtedness being equivalent to 2.4 times the Company’s Ebitda (profit before interest, taxes, depreciation and amortization); and
  - the consolidated debt ratio, namely (Consolidated Net debt / Consolidated (Stockholders’ equity + Net debt)), being 49.8%.
- b) Acquisition of Consortium Participation Units in the Capim Branco Energia Consortium, through signature, by:
  - Suzano Papel e Celulose S.A. (Suzano) and Suzano Holding S.A. – as vendors,
  - Cemig Capim Branco Energia S.A. (Cemig Capim Branco) and Vale S.A. (Vale), as purchasers, and
  - Comercial e Agrícola Paineiras Ltda. (Paineiras) and Epícares Empreendimentos e Participações Ltda. (Epícares), as consenting parties – of an agreement for purchase and sale of such Participation Units.

**V The Board re-ratified** CRCA 126/2012, approving the participation of Cemig Capim Branco in Epícares, jointly with Vale, respectively in the proportions of 30.3030% and 69.6970%, and changing the terms of sale of the power supply of Suzano and Paineiras between March 29, 2013 and the closing date.

**VI The Board oriented** the representatives of the Company at the Extraordinary General Meeting of Stockholders of Cemig Capim Branco that decides on the subject, to vote in favor of ratification of the signature, by Suzano and Suzano Holding S.A., as vendors, by Cemig Capim Branco and Vale, as purchasers, and by Paineiras and Epícares as consenting parties, of the contract for purchase and sale of Consortium Participation Units.

**VII Comment:** The following spoke on subjects and business of interest to the Company:

The Chair;			
Chief Officers:	Djalma Bastos de Moraes,	Fuad Jorge Noman Filho,	Guy Maria Villela Paschoal;
General Manager:	Leonardo George de Magalhães;		
Secretary:	Anamaria Pugedo Frade Barros.		

#### The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Arcângelo Eustáquio Torres Queiroz, Eduardo Borges de Andrade, Fuad Jorge Noman Filho, Guy Maria Villela Paschoal, João Camilo Penna, Joaquim Francisco de Castro Neto, Paulo Roberto Reckziegel Guedes, Tadeu Barreto Guimarães,	Wando Pereira Borges, Bruno Magalhães Menicucci, José Augusto Gomes Campos, Newton Brandão Ferraz Ramos, Adriano Magalhães Chaves, Christiano Miguel Moysés, Lauro Sérgio Vasconcelos David, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Tarcísio Augusto Carneiro;
General Manager:	Leonardo George de Magalhães;	
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros