

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 575TH MEETING

Date, time and place: August 20, 2013 at 8 a.m. at the company's head office.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

I Conflict of interest:

The Chair asked the Board members present whether any of them had conflict of interest in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest, except:

the Board member Luiz Augusto de Barros – who declared himself conflicted in the matter of:

The term of assignment and amendment relating to gas exploration blocks;

and Saulo Alves Pereira Junior, Bruno Magalhães Menicucci, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, and José Augusto Gomes Campos – who declared themselves conflicted in relation to:

Constitution of a consortium by Cemig GT with EDF International.

These members withdrew from the meeting room at the time of discussion and voting on this matter, returning to proceed with the meeting after the vote on the matter had been taken.

II The Board approved the minutes of this meeting.

III The Board authorized:

a) Opening of Administrative Proceedings for Exemption from Tender, on the same terms as the existing policy, and contracting of **group life insurance**, for:

- the active employees, employees on unpaid leave and those retired as from January 1, 2005, of Cemig, Cemig D and Cemig GT;
- the members of the Executive Board and the Board of Directors and Audit Board of Cemig,
- the active employees of the companies Sá Carvalho S.A. and Rosal Energia S.A.; and
- employees retired from Cemig up to December 31, 2004,

contracting directly with the insurance company, for a period of 12 months, renewable by amendments, up to a total period of validity of sixty months.

b) Signature, as consenting party, of:

- The Term of **Assignment**, with Imetame Energia Ltda. (Imetame), Orteng Equipamentos e Sistemas S.A. (Orteng), Sipet Participações Ltda. (Sipet), Cemes Petróleo S.A. (Cemes), and Companhia de Desenvolvimento Econômico de Minas Gerais (Codemig), with the National Agency for Oil, Natural Gas and Biofuels (*Agência Nacional do Petróleo, Gás Natural e Biocombustíveis*, ANP) as further consenting party, to assign and transfer, to Cemes, the totality of the equity interests of Imetame (30%), Orteng (11%), and Sipet (10%), in the rights and obligations of the **Concession Contract for Exploration, Development and Production of Oil and Natural Gas relating to block SF-T-120**.
- Amendment No. 01 to the said Concession Contract with ANP, Imetame, Orteng, Sipet, Cemes and Codemig, to formalize the new percentage interests of the concession holders and the appointment of Cemes as the Operator that will conduct and execute all the operations and activities that are the subject of the Concession Contract – after this change, the participating interests in rights and obligations in relation to the said Concession Contract shall be: Cemes 51%; Cemig, 24.50%; and Codemig, 24.50%.
- The Fourth Amendment to the Private Instrument of Constitution of the SF-T-120 Consortium for Exploration, with Imetame, Orteng, Sipet, Cemes and Codemig, effecting the transfer of the interest of Imetame, Orteng and Sipet to Cemes, the latter company assuming all the rights and obligations arising from the Private Instrument of Constitution of Consortium, with no reservation or restriction, including obligations of the Consortium prior to the approval of the Assignment of the said consortium – Imetame, Orteng and Sipet to remain jointly and severally responsible, in relation to the ANP and the federal government, for all the acts and obligations assumed, including those incurred prior to the date of the Assignment.

Signature of all these documents shall be conditional upon obtaining prior consent from the ANP to carry out the transaction.

c) Signature, as consenting party, of:

- The Term of **Assignment**, with Imetame Energia Ltda. (Imetame), Orteng Equipamentos e Sistemas S.A. (Orteng), Sipet Participações Ltda. (Sipet), Cemes Petróleo S.A. (Cemes), and Companhia de Desenvolvimento Econômico de Minas Gerais (Codemig), with the National Agency for Oil, Natural Gas and Biofuels (*Agência Nacional do Petróleo, Gás Natural e Biocombustíveis*, ANP) as further consenting party, to assign and transfer, to Cemes, the totality of the equity interests of Imetame (11%), Orteng (30%) and Sipet (10%), in the rights and obligations of the **Concession Contract for Exploration, Development and Production of Oil and Natural Gas, relating to Block SF-T-127**.
- Amendment No. 01 to the said Concession Contract, with ANP, Imetame, Orteng, Sipet, Cemes, and Codemig, to formalize the new percentage interests of the concession holders and the appointment of Cemes as the Operator, to conduct and execute all the operations and activities that are the subject of the Concession Contract – after this change, the participating interests in rights and obligations in relation to the said Concession Contract shall be: Cemes, 51%; Cemig, 24.50%; and Codemig, 24.50%.
- The Third Amendment to the Private Instrument of Constitution of the SF-T-127 Exploration Consortium, with Imetame, Orteng, Sipet, Cemes and Codemig, transferring the percentage interests of Imetame, Orteng and Sipet to Cemes, that company assuming all the rights and obligations arising from the Private Instrument of Constitution of Consortium, without any reservation or restriction, including obligations of the Consortium that are prior to the approval of the Assignment of the said Consortium – Imetame, Orteng and Sipet to remain jointly and severally responsible, in relation to ANP and the federal government, for all the acts and obligations assumed, including those incurred prior to the date of the Assignment.

Signature of all these documents shall be conditional upon obtaining prior consent from the ANP to carry out the transaction.

- d) Constitution of a **Consortium**, between **EDF International SAS** and Cemig GT, in the proportion of 50% each, having as its object participation in the Aneel A-5 Auction 06/2013, for contracting of energy to be provided by the **Sinop Hydroelectric Plant**, with later grant of concession.

IV The Board oriented the vote by the representatives of Cemig, at a meeting of the Board of Directors of Light S.A., in favor of orienting the representatives of Light S.A. to vote in favor of the agenda, at the meeting of the Board of Directors of Light Energia S.A. that decides on orientation, in favor of the agenda, by the representative of Light Energia S.A. in the meeting of the Board of Directors of Renova Energia S.A. (**Renova**) that deals with the participation of Renova in **Aneel LER (Reserve Energy) Auction 05/2013**; and in favor of **withdrawing from the agenda** of that meeting the proposal relating to signature of the Letter of Intent between **Renova** and Maestro Holding de Energia Ltda., Cataventos Energética S.A., Sequoia Capital Ltda. and Moinhos de Vento Energia S.A.

V The Board ratified the signature of the First Amendment to the Investment Agreement between **Gaspetro** and Gás Brasileiro Distribuidora S.A. (**GBD**), changing the period for implementation of the Conditions Precedent so that such period shall run until December 31, 2013.

VI Withdrawn from the Agenda: Ratification of the terms of correspondence relating to the Hera Project.

VII Comment: The Chair made comments of subjects of interest to the Company.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Arcângelo Eustáquio Torres Queiroz, Fuad Jorge Noman Filho, Guy Maria Villela Paschoal, João Camilo Penna, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães, Wando Pereira Borges,	Adriano Magalhães Chaves, Bruno Magalhães Menicucci, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Christiano Miguel Moysés, Franklin Moreira Gonçalves, José Augusto Gomes Campos, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Paulo Sérgio Machado Ribeiro;
Secretary:	Anamaria Pugedo Frade Barros.	

Signed by:) Anamaria Pugedo Frade Barros

Registered at:

Commercial Board of the State of Minas Gerais
I certify registry on: July 31, 2014
Under the number: 5346991
Filing Receipt number: 14/529.661-0
Marinely de Paula Bomfim
General Secretary