

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 582ND MEETING

Date, time and place: December 9, 2013 at 9.30 a.m. at the company's head office.

Meeting Committee: Chair: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

I Conflict of interest: The Chair asked the Board Members present whether they had any conflict of interest in the matters on the agenda of this meeting, and all said there was no such conflict of interest.

II The Board approved:

(a) The proposal by the Chair that the members of the Board should authorize her to call an Extraordinary General Meeting of Stockholders to be held on December 26, 2013 at 3 p.m., and that in the absence of a quorum she should be authorized to make second convocation of stockholders, within the legal period, for decision on:

Alteration of the Company's share capital, through a stock dividend in preferred shares.

(b) The minutes of this meeting.

III The Board submitted to the Extraordinary General Meeting of Stockholders a proposal for:

- (a) **Authorization**, verification and approval of **an increase in the Company's share capital, to:**
- six billion two hundred ninety four million two hundred eight thousand two hundred seventy Reais, with issuance of:
 - two hundred ninety six million one hundred sixty nine thousand two hundred sixty nine new nominal preferred shares each with par value of five Reais, by capitalization, from the Capital Reserve account, of
 - one billion four hundred eighty million eight hundred forty six thousand three hundred forty five Reais, and consequent distribution, to holders of the Share Capital of four billion eight hundred thirteen million three hundred sixty one thousand nine hundred twenty five Reais, of a stock dividend of
 - 30.765323033%, in new nominal, preferred shares, each with nominal value of five Reais.

(b) **Consequent alteration** of the head paragraph of Article 4 of the by-laws.

(c) **Authorization** for the Executive Board, in relation to the stock dividend:

- to attribute a stock dividend of 30.765323033% in new nominal preferred shares each with nominal value of R\$ 5.00, to the holders of common and preferred shares comprising the registered share capital of R\$ 4,813,361,925.00 whose names are on the Company’s Nominal Share Registry on the date on which the General Meeting of Stockholders that decided on this present proposal is held;
- to sell on a securities exchange the whole numbers of nominal shares resulting from the sum of the remaining fractions, arising from the said stock dividend, and to share the net proceeds of the sale, proportionately, among the stockholders;
- to establish that all the shares resulting from this stock dividend shall have the same rights as those of the preferred shares; and
- to pay to the stockholders, proportionately, the result of the sum of the remaining fractions, on or before the date of payment of the first installment of the dividends for the year 2013.

IV Comment: The Chair made spoke on a subject of interest to the Company.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Guy Maria Villela Paschoal, Joaquim Francisco de Castro Neto, Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Tadeu Barreto Guimarães,	Wando Pereira Borges, Bruno Magalhães Menicucci, Luiz Augusto de Barros, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Adriano Magalhães Chaves, Paulo Sérgio Machado Ribeiro;
Member of Audit Board:	Bruno Gonçalves Siqueira;	
Chief Officer:	Luiz Fernando Rolla;	
Secretary:	Anamaria Pugedo Frade Barros.	

(Signed by:) Anamaria Pugedo Frade Barros.

Registered at:

Commercial Board of the State of Minas Gerais
I certify registry on: July 31, 2014
Under the number: 5346990
Filing Receipt number: 14/529.682-2
Marinely de Paula Bomfim
General Secretary