

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY OF MINUTES OF THE 592<sup>ND</sup> MEETING

**Date, time and place:** March 27, 2014 at 11 a.m. at the company's head office.

**Meeting Committee:** Chairs: Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes;  
Secretary: Anamaria Pugedo Frade Barros

#### **Summary of proceedings:**

**I Conflict of interest:** The board members listed below said they had no conflict of interest in the matters on the agenda of the meeting, with the exception of:

Dorothea Fonseca Furquim Werneck, Marco Antonio Rodrigues da Cunha, and Paulo Sérgio Machado Ribeiro, who stated they had conflict of interest in relation to the matter of orientation of vote in meetings of Gasmig, re signature of a Commitment Undertaking between Gasmig and Petrobras; and

Saulo Alves Pereira Junior, Bruno Magalhães Menicucci, Marina Rosenthal Rocha,  
Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, and José Augusto Gomes Campos

– who stated conflict of interest in the matters relating to the Tiradentes Project.

These members withdrew from the meeting room at the time of discussion and voting on the related matters, returning to proceed with the meeting after the vote on the matter had been taken.

**II The Board approved** the minutes of this meeting.

**III The Board authorized** signature of an Association Agreement, in the ambit of the Tiradentes Project, with Andrade Gutierrez Concessões S.A.

#### **VI The Board oriented:**

Vote in favor, by the representatives of the Company in the Board of Directors and in the Extraordinary General Meeting of Stockholders of Gasmig, and in the related prior meetings, that decide on:

authorization for signature of the Commitment Undertaking between **Gasmig** and **Petrobras** that contains the principal conditions and guidelines that will regulate the Natural Gas Distribution Service Contract for the Nitrogen Fertilizers Unit (UFN/V), in Uberaba, Minas Gerais.

#### IV The Board ratified:

- a) Signature of the Term of Assignment for assignment to Cemig Colombia SAS of the participation in the consortium Contract with Empresas Públicas de Medellín E.S.P.
- b) Acquisition, by Cemig Overseas, of shares in Cemig Colombia.
- c) Appointment of representatives of Cemig Colombia.
- d) Orientation of vote of the representatives of Cemig in the management bodies of Cemig Overseas.
- e) Signature of a technical assistance contract for operation and maintenance of the assets of Isagen S.A.E.S.P (Isagen).
- f) Participation in the process of pre-qualification in the second phase of the program of sale of shares in Isagen.
- g) Grant to the representative of Cemig, or of one of the affiliated companies referred to, of express powers to exercise this representation fully in all the acts and contracts that arise as a result of regulation.

**VI Withdrawn from the agenda:** The matter of bringing forward the budget allowances for implementation of infrastructure and property security and management of the Aureliano Chaves Building.

**VII Comment:** The Chair made comments about a matter of interest to the Company.

#### The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Arcângelo Eustáquio Torres Queiroz, Guy Maria Villela Paschoal, João Camilo Penna, Fuad Jorge Noman Filho, Saulo Alves Pereira Júnior, Wando Pereira Borges, Adriano Magalhães Chaves,	Bruno Magalhães Menicucci, Marina Rosenthal Rocha, Newton Brandão Ferraz Ramos, Tarcísio Augusto Carneiro, Franklin Moreira Gonçalves, José Augusto Gomes Campos, Luiz Augusto de Barros, Marco Antonio Rodrigues da Cunha, Paulo Sérgio Machado Ribeiro;
Secretary:	Anamaria Pugedo Frade Barros.	

Signed by: Anamaria Pugedo Frade Barros

Commercial Board of the State of Minas Gerais  
I certify registry on: October 1, 2014  
Under the number: 5382784  
Filing Receipt number: 14/684.271-5  
Marinely de Paula Bomfim  
General Secretary