

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY
CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

Meeting of November 6–7, 2014

SUMMARY OF PRINCIPAL DECISIONS

At its 612th meeting, opened on November 6, and closed on November 7, 2014, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

1. Notice of resignation of the Board member Fuad Jorge Noman Filho, as of November 5, 2014.
2. Reduction of share capital, and orientation of vote, in EGM of Usina Térmica Ipatinga S.A.
3. Exceeding of limits of financial covenants in the Company's by-laws.
4. Contracting of guarantee insurance.
5. Filing of a legal action.
6. Contracting of services of implementation and administration of the corporate credit card.
7. Expansion of the Paraúna, Poço Fundo and Salto do Paraopeba Small Hydroelectric Plants.
8. Signature of a mutual cooperation working agreement for secondment of an employee, with the Minas Gerais state government.
9. Zeus Project / Re-ratification of a Board Spending Decision (CRCA).
10. Declaration of extraordinary dividends.
11. Orientation of vote in EGMs of Cemig D and Cemig GT for election of members of the Board due to the resignation.
12. Convocation of an Extraordinary General Meeting of Stockholders to be held on December 2, 2014, at 11 a.m., to deal with the exceeding of the limit of covenant.