



CORPORATE ANNOUNCEMENT

IMMEDIATE RELEASE

SUMMONS TO EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

Belo Horizonte, Brazil, May 15, 2003 – Companhia Energética de Minas Gerais – CEMIG – (NYSE: CIG; BOV: CMIG4, CMIG3 and LATIBEX: XCMIG), one of Brazil's largest energy companies, announced today that CEMIG's shareholders are hereby summoned to the Extraordinary General Shareholders' Meeting to be held on May 28, 2003 at 10:00 a.m. (Belo Horizonte, Brazil time) at CEMIG's headquarters, located at Avenida Barbacena, 1200 - 18th floor, in the city of Belo Horizonte, State of Minas Gerais, Brazil, to deliberate on the following matters:

I- Amendments to CEMIG's By-laws:

1. Amendment of Article 1 to conform CEMIG's corporate purpose to legal requirements;
2. Amendment of Article 2 to allow CEMIG the possibility of establishing offices abroad;
3. Deletion of the sole paragraph of Article 5 in order to conform the By-laws to Article 47 of Law 6,404/1976 and its subsequent amendments;
4. Amendment of the heading of Article 8, but preserving the current first and second paragraphs, in order to ensure that the State of Minas Gerais retains the majority of voting shares unless prior authorization by the State House of Representatives is given;
5. Insertion of the new sole paragraph of Article 9 to conform the By-laws to Article 126 of Law 6,404/1976 and its subsequent amendments, as well as to expedite the procedures necessary to call shareholders' general meetings;
6. Amendment of the first paragraph of Article 14 to emphasize the requirements of knowledge by all directors of a board of directors' meeting in the event of meetings called on an expedited basis;
7. Insertion of subsections "j" and "l" in Article 17 to better define the Board of Directors' responsibilities;
8. Amendment of the heading of Article 18 to modify the constitution of the Board of Executive Officers;
9. Amendment of the heading of Article 19 to assign to the Executive Vice-President the authority to act as a substitute for the Chief Executive Officer during his/her temporary absences;
10. Amendment of Article 22 in order to modify the Executive Officers' duties;
11. Amendment of paragraph 3 of Article 21 to reflect the new constitution of the Board of Executive Officers;
12. Amendment of paragraph 4 of Article 21 to better define the Executive Officers' duties;



13. Insertion of the sole paragraph of Article 23 in order to establish the criteria to elect the chairperson of the Fiscal Council and to authorize such person to summon and to chair the Fiscal Council meetings;
14. Amendment of the sole paragraph of Article 28 and of the heading of Article 30 to conform to Article 189 and its following articles of the Law 6,404/1976 and its subsequent amendments;
15. Amendment of Article 33 to clearly provide that the actions authorized by the By-laws are only authorized to the extent that they comply with applicable law; and
16. Amendment of Article 12 to modify the Board of Directors' composition.

II- Election of directors and their respective alternates in connection with Item I-16 above.

In accordance with Article 141 of Law 6,404/1976, amended by Law 10,303/2001, and considering that actual directors were elected using cumulative voting, all directors and respective alternates must be elected through cumulative voting.

Belo Horizonte (Brazil), May 09, 2003.

Wilson Nélio Brumer
Chairman

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