



## MATERIAL FACT

### HOLDERS OF PREFERRED SHARES ELECT ONE CEMIG DIRECTOR;

### BOARD APPOINTS NEW EXECUTIVE VICE-PRESIDENT

**Belo Horizonte, June 4, 2003 – Companhia Energética de Minas Gerais – Cemig (NYSE: CIG, BOVESPA: CMIG3, CMIG4 and LATIBEX: XCMIG),** a leading fully integrated electricity company in Brazil, announced today that holders of preferred shares elected one member of CEMIG's Board of Directors at the Extraordinary General Shareholders' Meeting held on May 28, 2003. The new Board of Directors is comprised of the following members:

1. Elected by the shareholder Estado de Minas Gerais:  
Wilson Nélio Brumer (Chairman) and his alternate, Fernando Lage de Melo  
Djalma Bastos de Moraes (Vice-President) and his alternate, Luiz Antônio Athayde Vasconcelos  
Francelino Pereira dos Santos and his alternate, Marco Antônio Rodrigues da Cunha  
Antônio Adriano Silva and his alternate, Francisco Sales Dias Horta  
Flávio José Barbosa de Alencastro and his alternate, Guilherme Horta Gonçalves Júnior  
Aécio Ferreira da Cunha and his alternate, Eduardo Lery Vieira  
Maria Estela Kubitschek Lopes and her alternate, Fernando Henrique Schuffner Neto  
Alexandre Heringer Lisboa and his alternate, Franklin Moreira Gonçalves
2. Elected by the shareholder Southern Electric Brasil Participações Ltda.:  
Oderval Esteves Duarte Filho and his alternate, Geraldo Dannemann  
Marcelo Pedreira de Oliveira and his alternate, Luiz Felipe Leal da Fonseca Júnior  
João Bosco Braga Garcia and his alternate, Carlos Suplicy de Figueiredo Forbes  
Sérgio Lustosa Botelho Martins and his alternate, Marc Leal Claassen  
Mário Lúcio Lobato and his alternate, André Luís Garbuglio
3. Elected by minority holders of preferred shares:  
Francisco Roberto André Gros and his alternate, Arnaldo José Vollet

At the same meeting, shareholders approved amendments to CEMIG's By-laws allowing, among other things, the modification of the composition of the Board of Executive Officers, creating the position of the Executive Vice-President. The newly elected Board of Directors appointed Francisco Sales Dias Horta as the Executive Vice-President in a meeting held on June 2, 2003.

*Certain statements and assumptions contained herein are forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results could differ materially from those expressed or implied in such statements.*

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