



CORPORATE INFORMATION

IMMEDIATE RELEASE

COMMUNIQUÉ

The Board of Directors of Companhia Energética de Minas Gerais - CEMIG, at its 317th Meeting, held on September 3, 2003, authorized the signing of a financing agreement with Banco Nacional de Desenvolvimento Social - BNDES for a loan in the amount of R\$322,192,124.94, to be adjusted according to variations in the SELIC rate as from the date of CEMIG's rate review – April 8, 2003 – up to the date of funding of each loan installment, in accordance with the conditions set forth in Provisional Measure No. 127, of August 4, 2003 and in Banco Central Resolution no. 3119, of August 27, 2003. This financing is intended to cover the shortfall in the concessionaire's funds due to the postponement of receipt, via rate adjustment, of the balance of the Account for Compensation of Variation in Items of Parcel A (CVA), which refers to variations in certain costs beyond CEMIG's control occurring from October 2001.

Belo Horizonte, September 9, 2003

Contacts:

Luiz Fernando Rolla
Relações com Investidores, CEMIG
Tel. +55-31-3299-3930
Fax +55-31-3299-3933
lrolla@cemig.com.br

Eliza Gibbons
The Anne McBride Company
Tel. 303-477-1350
eliza@annemcbride.com