

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY OF MINUTES OF THE 734<sup>TH</sup> MEETING

**Date, time and place:** May 24, 2018, at 9 a.m., at the Company's head office.

**Meeting Committee:** Chair: Adézio de Almeida Lima;  
Secretary: Anamaria Pugedo Frade Barros

#### **Summary of proceedings:**

**I Conflict of interest:** The board members listed below said they had no conflict of interest in the matters on the agenda of this meeting.

#### **II The Board approved:**

a) – with abstention by Patricia Gracindo Marques de Assis Bentes, the proposal by the Chair, as follows:

- 1) Bernardo Afonso Salomão de Alvarenga no longer to be Deputy Chief Executive Officer, but to continue in his post as CEO;
- 2) election as Deputy CEO, to serve the rest of the current period of office, i.e. until the first meeting of the Board of Directors after the Annual General Meeting of 2021, of:

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**Luiz Humberto Fernandes** – Brazilian, married, engineer, domiciled in Nova Lima, Minas Gerais, at Alameda do Morro 85, Torre 6, Apto 500, Vila da Serra, CEP 34006-083, bearer of Identity Card M-2387033–SSPMG and CPF 569848986-68.

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b) The minutes of this meeting.

### III The Board authorized:

- a) Increase in the share capital of Light Soluções em Eletricidade Ltda. ('Light Soluções'), to up to three million eight hundred fifty thousand Reais, to be subscribed in full by Light S.A. ('Light'), with alteration of the head paragraph of Clause 5 of the by-laws of Light Soluções, and consolidation of the by-laws.
- b) Opening of Administrative Tender Proceedings, disposal of the telecommunications assets not within scope of primary use, and assignment of the contractual position in the contracts associated with these assets, as specified in the Tender Announcement, to be published.
- c) Signature of the legal instruments necessary for the sale described in subclause (b) of this item; and for provision by the Company of management services for operational continuity, for a minimum period of sixty days and a maximum of 180 days, from the Closing Date.
- d) Regularization of the concession area served by Cemig D, to include the following municipalities in Minas Gerais within the Single Contract arising from Electricity Distribution Service Concession Contracts 002/97-DNAEE, 003/97-DNAEE, 004/97-DNAEE e 005/97-DNAEE:

Pompéu,	Campina Verde,	Santana do Deserto,	Senador Cortes,
Luminárias,	Monte Sião,	Barão de Cocais,	Bom Jardim de Minas,
Nova União,	Santa Bárbara,	Antônio Dias,	Bom Jesus do Amparo,
Inimutaba,	Ponto dos Volantes,	Serra Azul de Minas,	Tocos de Mogi,
	Ferros	(Districts of Borbagato and Santa Rita do Rio do Peixe),	
		Diamantina (Districts of Mendanha, Sopa, and São João da Chapada),	
		Patrocínio (District of Santa Luzia dos Barros),	
Piumhi,	Senhora do Porto,	and Viçosa.	

– this to be formalized by signature of the Sixth Amendment to the said Single Contract, between Cemig D and the Union, through the National Electricity Agency, Aneel, with Cemig as consenting party.

**IV The Board canceled**, in part, PD N° 110/2018, making provisions to replace the matters in relation to the tender announcement for sale of the telecommunications assets.

**V The Board conceded** annual paid leave of thirty days to the Chief Executive Officer, Bernardo Afonso Salomão de Alvarenga, in the period June 18 through July 7, 2018, with ten days being converted as financial compensation.

**VI The Board appointed** the following employees to the Board of Directors of Ativas Data Center S.A. (‘Ativas’), as from the Annual General Meeting of 2018, to serve concurrently a period of office of two years, that is to say until the AGM of 2020, or until their duly elected successors are sworn in:

Sitting member:	João Paulo Dionísio Campos;
Substitute member:	João Luiz Silva Barbosa.

**IV The Board gave** the following orientation:

- to the members of the Board of Directors of Light appointed by the Company, directly or through Rio Minas Energia Participações S.A. (‘RME’) and Luce Empreendimentos e Participações S.A. (‘Lepsa’), at the meeting of the Board of Directors of Light, to vote in favor of the item relating to subclause ‘a’ of item III, above; and
- the representatives of the Company at the AGM of Ativas, to vote in favor of election of the Board of Directors of that Company, as per Item VI above.

**VIII Withdrawn from the agenda:**

The matter relating to orientation of vote in the Extraordinary General Meeting of Stockholders of Cemig Geração e Transmissão S.A. (‘Cemig GT’), in relation to increase in the share capital, and change in the by-laws, of that Company, was withdrawn from the agenda.

**IX The Board made a request** to Light to demonstrate to Cemig what measures Light took in relation to discovery of responsibilities for the failings in the processes that led to the decision to close down the activities of Light Soluções.

**X The Chair informed** the meeting that the Executive Board is now as follows:

Chief Executive Officer:	Bernardo Afonso Salomão de Alvarenga;
Deputy CEO:	Luiz Humberto Fernandes;
Chief Trading Officer:	Dimas Costa;
Chief Business Development Officer:	Daniel Faria Costa;
Interim Chief Distribution and Sales Officer:	Ronaldo Gomes de Abreu;
Chief Finance and Investor Relations Officer:	Maurício Fernandes Leonardo Júnior;
Chief Generation and Transmission Officer:	Franklin Moreira Gonçalves;
Chief Corporate Management Officer:	José de Araújo Lins Neto;
Chief Counsel:	Luciano de Araújo Ferraz
Chief Institutional Relations and Communication Officer:	Thiago de Azevedo Camargo;
Chief Officer for Human Relations and Resources:	Maura Galuppo Botelho Martins.

**IX The Chief Officer elected declared** – in advance – that he is not subject to any prohibition on exercise of commercial activity, that he does not occupy any post in a company which could be considered to be a competitor of the Company, and that he does not have nor represent any interest conflicting with that of Cemig; and made a solemn commitment to become aware of, obey and comply with the principles, ethical values and rules established by the Code of Professional Conduct and Ethical Principles of Cemig, and the Code of Ethical Conduct of Government Workers and Senior Administration of the State of Minas Gerais.

**XII Comment:** The following made comments on matters on the agenda:

<b>The Chair;</b>		
<b>Board members:</b>	Bernardo Afonso Salomão de Alvarenga,	Patricia Gracindo Marques de Assis Bentes;
<b>Chief Officer:</b>	Maurício Fernandes Leonardo Júnior;	
<b>Manager:</b>	Emilio Luiz Cafaro;	
<b>Directors of Norte Energia S.A.:</b>	Luiz Fernando Rolla	Flávio Doehler;
<b>General Manager:</b>	Joao Batista Zolini Carneiro.	

**The following were present:**

<b>Board members:</b>	Adézio de Almeida Lima, Marco Antônio Soares da Cunha Castello Branco, Bernardo Afonso Salomão de Alvarenga, Patrícia Gracindo Marques de Assis Bentes, Aloísio Macário Ferreira de Souza, Antônio Carlos de Andrada Tovar, Marco Aurélio Crocco Afonso,	Daniel Alves Ferreira, José Pais Rangel, Luiz Guilherme Piva, Marcelo Gasparino da Silva, Hermes Jorge Chipp, Manoel Eduardo Lima Lopes, Nelson José Hubner Moreira;
<b>Chief Officers:</b>	Maurício Fernandes Leonardo Júnior,	Daniel Faria Costa;
<b>Manager:</b>	Emilio Luiz Cafaro;	
<b>Directors of Norte Energia S.A.:</b>	Luiz Fernando Rolla,	Flávio Doehler;
<b>General Manager:</b>	João Batista Zolini Carneiro;	
<b>Secretary:</b>	Anamaria Pugedo Frade Barros.	

( Signed by: ) Anamaria Pugedo Frade Barros.

*Registered at:  
Commercial Board of the State of Minas Gerais*

I certify registry, under N° 7036497, on October 18, 2018.  
Filing receipt number: 185415792.  
Marinely de Paula Bomfim – General Secretary.