

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY OF MINUTES OF THE 748<sup>TH</sup> MEETING

#### I Date, time and place:

December 11, 2018, at 3.30 p.m., at Avenida Barbacena 1219, Santo Agostinho, Belo Horizonte, Minas Gerais State, with participation also by conference call.

#### II The following were present:

|                |  |   |
|----------------|--|---|
| Board members: | Adézio de Almeida Lima,<br>Marco Antônio Soares da Cunha Castello Branco,<br>Bernardo Afonso Salomão de Alvarenga,<br>Marco Aurélio Crocco Afonso,<br>Patrícia Gracindo Marques de Assis Bentes,<br>Alcione Maria Martins Comonian,<br>Ricardo Wagner Righi de Toledo, | Manoel Eduardo Lima Lopes,<br>Luiz Guilherme Piva,<br>José Pais Rangel,<br>Cristian Regis Duarte Silva,<br>Marcelo Gasparino da Silva,<br>José Maria Rabelo,<br>Márcio José Peres,<br>Geber Soares de Oliveira. |
|----------------|--|---|

All stated they had no conflict of interest in the matter on the agenda of this meeting.

#### III Meeting committee:

The Board Member Adézio de Almeida Lima chaired the meeting, in accordance with the by-laws.

After verifying existence of a quorum and reporting that the Executive Board had recommended approval of the matter on the agenda, invited Virginia Kirchmeyer Vieira to be secretary of the meeting.

#### IV Agenda: Proposal for decision:

1. Grant of Corporate Surety for R\$ 271 million; with rectification to PD (Decision Submission) N° 303/2018.

## V Decision:

### 1. Grant of a Corporate Surety for R\$ 271 million, with rectification to PF (Decision Submission) N° 303/2018.

The Board approved this proposal by majority, in the terms of PD 330/2018, namely rectifying the decision under PD 303/2018, of Nov. 11, 2018, by altering the drafting of its item (a) to the following:

“ Re-ratification of the decision under PD 205-A/2018, of August 10, 2018, to authorize signature by the Company, as consenting party, of the amendments to the financing contracts for the purpose of reprofiling of the debt owed by Santo Antônio Energia S.A. (‘SAESA’) to the Brazilian Development Bank (BNDES) and to the following banks:

Banco Santander S.A. (‘Santander’),  
 Banco Bradesco S.A. (‘Bradesco’),  
 Banco do Brasil (‘BB’),  
 Banco Itaú S.A. (‘Itaú’),  
 Caixa Econômica Federal (‘CEF’),  
 Banco do Nordeste do Brasil S.A. (‘Banco do Nordeste’),  
 Banco da Amazônia S.A. (‘Banco da Amazônia’),  
 and BES Investimento do Brasil S.A. (‘BES’),

and signature of the amendment to the contracts, on the terms and conditions contained in the Decision by the Board of the BNDES of December 10, 2018 (‘DIR N° 710/2018’). ”

## VI Closing:

There being no further business, the meeting was closed and these minutes were written, and signed by:

|                |   |   |
|----------------|---|---|
| The Chair:     | Adézio de Almeida Lima;   |   |
| Deputy Chair:  | Marco Antônio S. Cunha Castello Branco;   |   |
| Board members: | Bernardo A. Salomão de Alvarenga,<br>Marcelo Gasparino da Silva,<br>Marco Aurélio Crocco Afonso,<br>Patrícia Gracindo M. de Assis Bentes, | José Pais Rangel,<br>Luiz Guilherme Piva,<br>Márcio José Peres. |
| Secretary:     | Virginia Kirchmeyer Vieira.   |   |

This is a true copy of the original.

(Signed:) Virginia Kirchmeyer Vieira

*Registered at:*

Commercial Board of the State of Minas Gerais  
 I certify registry on: Dec. 12, 2018  
 Under the number: 7096908  
 Filing Receipt number: 186205228  
 Marinely de Paula Bomfim  
 General Secretary