

THE CEMIG INFORMATION DISCLOSURE POLICY

1. INTRODUCTION

1.1. **Cemig** (*Companhia Energética de Minas Gerais – CEMIG*) is a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, committed to implementing best corporate governance practices, and ensuring high levels of transparency and equality of treatment for investors and the capital markets in general.

1.2. This document sets out the Information Disclosure Policy of Cemig and its wholly-owned and other subsidiaries (referred to jointly as ‘Cemig’). It has been prepared in accordance with the applicable legislation and regulations, in particular CVM Instruction 358 of January 3, 2002 as amended.

2. DEFINITIONS

2.1 For the purposes of this Policy the following definitions are adopted:

2.1.1 **Controlling Stockholder:** The stockholder or group of stockholders that exercises the ‘power of control’ of Cemig as defined by the applicable law and regulations.

2.1.2 **Managers:** The Executive Officers (i.e. members of the Executive Boards), and members of the Boards of Directors, of Cemig, its wholly-owned and other subsidiaries, and its affiliated companies, when these parties are appointed by the by-laws.

2.1.3 **Public Agent:** A person who exercises, with or without remuneration, by election, appointment, designation, contract or any form of swearing-in or bound relationship, any mandate, position, employment or public function, even if transitorily.

2.1.4 **Notice to Stockholders:** Announcements or notices which Cemig believes it will be useful to publicize to its stockholders.

2.1.5 **Material Event:** Any decision by the Controlling Stockholder, or decision by the General Meeting of Stockholders or by any of the management bodies of Cemig, or any other act or event of a policy, administrative, technical, business or economic/financial nature that takes place in or is related to its business, such as could materially influence:

- the market price of securities issued by Cemig; or investors’ decision to buy, sell or hold the securities; or
- the decision of investors to exercise any rights inherent to ownership of securities issued by Cemig;
- and/or Cemig’s image with the market as a whole.

2.1.6 **B3:** *B3 S.A. – Brasil, Bolsa, Balcão* (the official Stock Exchange of Brazil, headquartered in São Paulo).

2.1.7 Market Notice: Any information that is not conceived of as constituting a Material Event and disclosure of which to the market Cemig's management considers to be important even though it is not required by applicable legislation and regulations, including but not limited to: answers given to consultation made by the CVM, the Brazilian Electricity Regulator (Aneel), B3, or any other body or entity of oversight or inspection to which Cemig is subject, as the case may be; or matters disclosed in meetings with market analysts.

2.1.8 CVM: The Brazilian Securities Commission (*CVM*).

2.1.9 The Finance and Investor Relations Department: The Department of the Chief Finance and Investor Relations Officer.

2.1.10 Confidential or Material Information: Information relating to Material Events that has not been disclosed to the investor public and to the market in general, of which a person has knowledge and about which that person must maintain secrecy and confidentiality.

2.1.11 Related Parties: For the purposes of application of this Policy, the following are considered to be Related Parties of Cemig:

- a) its controlling stockholders, its subsidiary and affiliated companies, and the subsidiaries and affiliated companies of its controlling stockholders;
- b) Managers of Cemig, and members of its Audit Board and Audit Committee;
- c) legal entities that have managers in common, nominated or appointed by the Controlling stockholder/s, which have Material Influence;
- d) any entity that maintains a post-employment benefits plan for the employees of Cemig or of its Related Parties indicated in the above item, such as Forluminas (*Fundação Forluminas de Seguridade Social*) and *Cemig Saúde*; and
- e) legal entities in which Cemig holds or exercises Material Influence.

2.1.12 Lock-up Period: The period in which trading in securities of Cemig is prohibited, for the purpose of ensuring equitable treatment in the dissemination of information about Cemig: the 15 (fifteen) days prior to publication of the Quarterly Information (ITR) and/or the 30 (thirty) days prior to publication of the Annual Results (DFP) of Cemig, in the event of public offers of securities for distribution. At all other times, disclosure of information by Cemig in the Lock-up Period shall follow the normal rules, subject to the provisions of the CVM.

2.1.13 Bound Persons: For the purpose of this Policy the following are considered to be persons bound by this policy, or 'Bound Persons':

- a) The Controlling stockholder, direct or indirect.
- b) Sitting and substitute members of the Board of Directors.
- c) The Executive Board.
- d) The sitting and substitute members of the Audit Board,
- e) The sitting and substitute members of the Audit Committee and of the other bodies of Cemig that have technical or consultative functions, currently constituted or such as may be constituted in the future by reason of provisions in the by-laws.

- f) Assistants to or occupants of *Ad nutum* positions.
- g) Employees.
- h) Any person who, by reason of their job, function or position in Cemig, or in the controlling stockholder, or in any of its subsidiaries or affiliated companies, becomes aware of or has access to the information relating to a Material Event that has a bearing on Cemig.
- i) Any person who has a commercial or professional relationship or relationship of trust with Cemig, such as but not limited to the external auditors, lawyers and law offices, financial analysts and institutions, real estate market analysts, external consultants, institutions of the securities distribution system, providers of services, contracted parties, and attorneys-in-fact.
- j) Spouse or personal partner of any of the above, or any other dependant included in the annual income tax declaration.
- k) Former managers, or former members of the Audit Board, or of the Audit Committee, or of any bodies with technical or consultative functions such as are constituted or may be constituted in the future by provision of the by-laws, when such persons leave Cemig prior to the public disclosure of a transaction or fact which was begun during their period of management, and this restriction remains in effect for a period including the period up to publication of the information as a Material Announcement to the market, or 6 (six) months after they leave the organization, whichever event is later.

2.1.14 Investor Relations Manager: The General Manager (*Superintendente*) for Investor Relations of Cemig and its wholly-owned subsidiaries.

3. OBJECTIVE AND SCOPE

3.1 The objective of this Policy is to govern and discipline the use and disclosure of any information which, by its nature, may be classified as a Material Fact or Event. The Policy establishes the rules and guidelines that must be obeyed with a view to ensuring maintenance of secrecy about and in relation to information not disclosed to the CVM nor to the market in general, and the undue use of any confidential information in relation to Cemig.

3.2 The rules and procedures established in this Policy apply to the Bound Persons defined in item 2 above.

3.3 This Policy applies to affiliated companies, subject to the limitations that their stockholding structure imposes on them. It is the responsibility of Managers nominated by Cemig to make their best efforts at all times for obedience to the Policy.

3.3.1 When a Material Announcement and/or Market Notice is published by any one of Cemig's subsidiary companies, and such disclosure may have direct or indirect influence on Cemig, it must simultaneously be disclosed to the market in general. This also applies, where possible, to any of Cemig's affiliated companies.

4. PRINCIPLES AND GUIDELINES

4.1 This Policy is to be aligned with:

- Good corporate governance practices;
- the principles of creation of value and optimization for stockholders;
- Cemig's Long-Term Strategy;
- Cemig's Multi-Year Business Plan and Annual Budget; and
- the principles of constitutional, administrative and corporate law applicable to the companies involved.

4.2 The conduct of the Bound Persons that are subject to this Policy must be compliant with the applicable provisions of law and regulations, and the following basic principles and guidelines:

4.2.1 The Principle of Transparency and Public Disclosure:

Information must be disclosed and made available in a manner that is transparent, precise, timely, homogeneous and in a language that is accessible and ensures access to the corporate information, as the case may be, not considering only that information whose disclosure is mandatory and/or required by provision of law or regulations, or administrative or court decision, ensuring equitable treatment between all stockholders of Cemig.

4.2.2 The Principle of Safety of Information:

Access to Confidential or Material Information, prior to disclosure to the market, is to be limited only to the professionals directly involved and internally responsible for the matter in question. The Bound Persons also have the obligation to make best efforts at all times that any third parties brought into confidence impose and achieve the same limitation.

4.2.3 The Principle of Good Faith:

The Bound Persons must keep all Material and Confidential Information to which they have access with the due secrecy and confidentiality, disclosing it strictly to those persons internally and directly involved in the matter, and the media on which such information is stored and transmitted must be kept secure. They may not comment on or discuss such information with any third parties, including family members.

4.2.4 The Principle of Loyalty and Truthfulness:

Disclosure of the corporate information of Cemig shall be correct, objective and uniform, and in a manner that is complete and balanced, taking into account the relationship with the stockholders, investors, opinion formers and the market as a global whole.

4.2.5 The Principle of Immediacy:

When any relevant event related to the business of Cemig occurs, the related Material Announcement, Market Notice, or Notice to Stockholders must be published immediately, subject, in all cases, to the periods and timing established by the CVM.

4.2.6 The Principle of Responsible Disclosure:

All Bound Persons must comply with their duty to keep Privileged or Confidential Information secret until its disclosure to the market as a whole is permitted, and must make their best efforts at all times for subordinates and third parties taken into their confidence to do the same.

5. GENERAL PROVISIONS ON CONTROL AND RESTRICTION OF ACCESS TO INFORMATION RELATED TO A MATERIAL FACT OR EVENT

5.1 Bound Persons have the responsibility of informing the Investor Relations Manager of any Privileged or Material Information and/or any Material Fact or Event of which they become aware or which arises in the course of business under their responsibility, so as to provide input for and enable a decision on whether to keep it secret or publish it to the market.

5.1.1 If at any time any stockholder, or any member of the Board of Directors, the Executive Board, the Audit Board, or the Audit Committee finds that the Chief Finance and Investor Relations Officer has been omiss in relation to disclosure of a Material Fact or Event of which they are aware, they have the duty of immediately notifying the said Chief Officer in writing, for the due disclosure to be made to the market.

5.1.2 Such notification does not exempt the persons listed in item 5.1.1 from the responsibility that they hold for disclosure in relation to the CVM.

5.2 Bound Persons are prohibited from making any public statement or demonstration of opinion in relation to privileged or strategic information to which they have access as a result of their job, function or position, or in relation to any news report published by the media on issues dealt with in meetings of the bodies of the company established under the by-laws, or committees or any body of Cemig which has not been the subject of a prior official announcement by Cemig.

5.2.1 Prior to disclosure in any communication medium of a Material Announcement directly or indirectly linked to operations or transactions that involve Cemig and which have not been the subject of prior official pronouncement, the Bound Persons of Cemig must seek prior consent from the Chief Finance and Investor Relations Officer.

5.2.2 The only persons authorized to comment on, explain or give details about information related to a Material Announcement are: the Chief Finance and Investor Relations Officer, or persons appointed or indicated by him/her or, in their absence, such persons as are indicated by the CEO of Cemig.

5.2.3 If any Bound Person states the intention of commenting in the communications media on any information to which the said Bound Person has had access and on which there is any doubt as to its Privileged or Material nature, the Investor Relations Manager must be previously advised of it so that he/she may assess the information and its characterization as a Material Fact or event, and if positive it must be simultaneously published to the market.

5.2.4 Bound Persons may not make use of Privileged or Material Information to obtain, for themselves or for any other party related to them, any pecuniary advantage, especially through purchase or sale of securities issued by Cemig, or referenced to such securities.

5.2.5 Non-compliance with the provisions of this Policy by any Bound Person subjects that person to the sanctions specified in the internal rules of Cemig, and in the applicable law and regulations.

5.3 Disclosure or exchange of Privileged or Material Information to or with strategic partners and/or any parties that have a commercial or professional relationship or relationship of trust with Cemig, when necessary, may take place only after a decision by the Executive Board or the Board of Directors, as applicable, and signature of a confidentiality agreement or similar instrument by Cemig.

5.3.1 Non-compliance, by any of the signatory parties, with obligations or conditions contained in the confidentiality agreement or similar instrument signed by Cemig shall result in the liability specified in that instrument, and immediate assessment by the Chief Finance and Investor Relations Officer of the need for ample disclosure of the information to the market in circumstances such as (for example only):

influence on:

- the market price of securities issued by Cemig or referenced to them;
- investors' decision to exercise any rights inherent to ownership of securities issued by Cemig or referenced to them; or
- signature or cancellation of a contract, or non-realization of same, when there is public expectation of its becoming a fact;

or the capacity to change forecasts or projections published by Cemig.

5.4 In exceptional circumstances it is permissible for a Material Announcement not to be published in accordance with the applicable legislation and regulations, if the controlling stockholder or the Board of Directors or the Executive Board believes that publication of such information could put a legitimate interest of Cemig at risk.

5.4.1 If any item of Privileged or Material Information that has not been disclosed escapes the control of Cemig or if there is an atypical variation in the market price or trading volume of its securities, the information must immediately be disclosed to the market as a Material Announcement.

6. PROCEDURES FOR PUBLICATION

6.1 Any publication of a Material Announcement shall be to the market as a whole.

6.1.1 The Chief Finance and Investor Relations Officer is the person responsible for disclosure to the market of information relating to Material Announcements and other Privileged or Material Information, and has the duty of making best endeavors at all times for wide and immediate dissemination of the information.

6.1.2 Disclosure of a Material Announcement must be made, first, to the CVM and the B3, in Brazil, and to the foreign regulatory bodies and stock exchanges on which Cemig is listed, such as the SEC (*Securities and Exchange Commission*) and the New York Stock Exchange, in the United

States, and Latibex, in Spain, and to the market in general, complying with the principles and guidelines of this Policy.

6.1.2.1 The Investor Relations Manager shall use diligence for the Material Announcement to be disclosed at least 1 (one) hour before the opening of the trading session or after the close of business on Stock Exchanges, and in the latter case it is recommended that disclosure should preferentially take place after the close of business on all the exchanges in which the securities are traded.

6.1.2.2 If it is impossible to disclose the Material Announcement within the period stipulated in item 6.1.2.1 above, due justification for this must be made in writing to the market regulators.

6.1.2.3 For Stock Exchanges that are not operating simultaneously, due to being located in markets of different countries, a Material Announcement should, whenever possible, be published before the start of or after the close of business in both countries, and in the event of incompatibility, the business hours of the Brazilian market shall prevail.

6.1.3 After confirmation of receipt of the notice of disclosure of the Material Announcement by the CVM, the same content must be disclosed immediately to the Board of Directors, the Audit Board, the Audit Committee, the Executive Board and, soon afterwards, to the media, analysts and investors; and the full text of the disclosure must be made available to the market on the Investor Relations page of Cemig's website, in Portuguese, English and Spanish, and this shall in no way affect or diminish disclosure in other means of communication, with content at least identical to that sent to the CVM.

6.1.4 The Material Announcement must be disclosed prior to the start of, or after the close of, activities on the B3, and in the event that disclosure during trading is imperative, the Chief Finance and Investor Relations Officer shall have the duty of requesting the B3 to suspend trading in securities issued by Cemig, until the information has been completely disseminated and made available.

6.1.5 If an item of information characterized as a Material Announcement is inadvertently revealed, the Chief Finance and Investor Relations Officer must promptly be informed so that there may be immediate and wide disclosure of the information to the market in general.

6.1.5.1 In the event that the information referred to in this item has been inadvertently revealed, the Chief Finance and Investor Relations Officer must arrange for it to be ascertained who was responsible for making it public, in the terms of item 7.

6.1.6 It is the duty of the Chief Finance and Investor Relations Officer to assess whether it is appropriate to make a pronouncement on any rumors or destabilizing statements such as are not likely to generate a request for clarification by the bodies and entities of oversight and inspection to which Cemig is subject, or which adversely affect its image or business.

6.2 The procedure for disclosure of a Notice to Stockholders and/or a Market Notice shall be the same as for a Material Announcement: they shall be made available on the Investor Relations page of Cemig's website, and publication in other communication media is not mandatory, except where specified in the applicable legislation, in particular Article 133 of Law 6404/1976.

6.3 In accordance with best market and corporate governance practices, in the event of public offers of distribution the Lock-up Period should be used, in the period prior to disclosure of financial results and their delivery to the CVM and the Stock Exchanges, and also their public disclosure, so as to ensure equality in treatment of the information and in its communication to the market in general.

6.3.1 All Bound Persons are subject to the Lock-up Period, as described in this Policy.

6.4 The Instructions issued by the CVM must be obeyed in full in publication of Material Announcements, Market Notices and/or Notices to Stockholders, as the case may be.

7. LIABILITY

7.1 Non-compliance with the provisions in this Policy shall characterize infringement, subject to such penalties as are applied by the CVM, without prejudice to such disciplinary, legal or regulatory sanctions as may be applied by Cemig, where applicable.

7.1.1 Without prejudice to the possible administrative, civil or criminal sanctions, any Bound Person responsible for non-compliance with any provision of this Policy shall be obliged to reimburse Cemig for any losses directly or indirectly arising from such non-compliance.

7.2 Non-compliance with the provisions of this Policy by any party subordinated to a Bound Person shall cause said Bound Person to have joint liability.

7.3 No provision of this Policy shall remove any liability, arising from applicable law and regulations, imputed to any third party not directly linked to Cemig who is aware of any Material Fact or Event and trades in securities issued by Cemig.

ADÉZIO DE ALMEIDA LIMA
Chair of the Board of Directors