

COMPANHIA ENERGÉTICA DE MINAS GERAIS - CEMIG

Listed company
CNPJ 17.155.730/0001-64
NIRE 31300040127

MEETING OF THE BOARD OF DIRECTORS

SUMMARY OF PRINCIPAL DECISIONS

The Board of Directors of **Cemig** (Companhia Energética de Minas Gerais), at its 508th meeting, held on April 15, 2011, decided as follows:

1. Signing, as consenting party, of an amendment to a concession contract for provision of public electricity transmission service.
2. Provision of a corporate guarantee for contracting of credit.
3. Signing of a mutual cooperation working agreement / Secondment of an employee.
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5. Signing of amendment to a contract for use of a corporate credit card / Re-ratification of a CRCA.
6. Signing of an amendment to a contract for services to provide food and meal vouchers / Re-ratification of CRCA.
7. Contracting of services, and signing of amendments to contracts, for supply of office materials and IT supplies.
8. Further alteration of limits for exceeding the financial covenants in the Bylaws / Re-ratification of CRCA 019/2011, as follows:
 - a) to change the proposed percentage limit, in 2011, for the target contained in Paragraph 7 of Clause 11 of the Bylaws, under Paragraph 9 of that clause, for the Consolidated ratio [(Net debt) / (Net debt + Stockholders' equity)], from 46% to 43%;
 - b) to alter the proposal submitted to the Extraordinary General Meeting of Stockholders to be held on May 12, 2011, at 11 a.m., to change the proposed maximum figure for the target contained in Subclause "d" of Paragraph 7 of Clause 11 of the Bylaws, i.e. the percentage of Ebitda (Profit before interest, taxes, depreciation and amortization) represented by the consolidated amount of funds

allocated to capital expenditure and acquisition of any assets, in 2011, from 57% to 42%, the other terms of that CRCA being unchanged.

9. Inclusion in the Notice of Convocation of the Extraordinary General Meeting of Stockholders to be held on May 12, 2011, of a change in the composition of the Board of Directors, due to the resignation of Mr. Luiz Antônio Athayde Vasconcelos from the position of Substitute Member.