

# COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

## BOARD OF DIRECTORS

### SUMMARY MINUTES OF THE 514<sup>TH</sup> MEETING

**Date, time and place:** July 27, 2011 at 3 p.m. at the Company's head office,  
Av. Barbacena 1200, 21st Floor, Belo Horizonte, Minas Gerais, Brazil.

**Meeting Committee:** Chair: Djalma Bastos de Moraes;  
Secretary: Carlos Henrique Cordeiro Finholdt

#### **Summary of proceedings:**

- I The Chair asked** the Board Members present whether any of them had conflict of interest in relation to the matter on the agenda of this meeting, and all stated there was no such conflict of interest.
- II The Chair stated** that the matter on the agenda had been examined by the Finance, Audit and Risks Committee of the Board of Directors, which had recommended its approval.
- III The Board approved** the minutes of this meeting.
- IV The Board authorized** 100% early redemption of the Company's commercial Promissory Notes issued in a single series on December 12, 2010, for the estimated amount of R\$ 373 million, based on July 12, 2011.

#### **The following were present:**

Board members:	Djalma Bastos de Moraes, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Francelino Pereira dos Santos, Guy Maria Villela Paschoal, João Camilo Penna,	Maria Estela Kubitschek Lopes, Paulo Roberto Reckziegel Guedes, Ricardo Coutinho de Sena, Saulo Alves Pereira Junior, Paulo Sérgio Machado Ribeiro, Tarcísio Augusto Carneiro, Cezar Manoel de Medeiros;
Secretary:	Carlos Henrique Cordeiro Finholdt.	