

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 – NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 516TH MEETING

Date, time and place: August 31, 2011 at 9 a.m. at the company's head office,
Av. Barbacena 1200, 21th Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chairman: Dorothea Fonseca Furquim Werneck;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

- I The Chair asked** the Board Members present whether any of them had **conflict of interest** in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest.
- II** The Chair reported that the matters on the agenda had been examined by the Committee for Business Development and Corporate Control of Subsidiaries and Affiliates, which had recommended their approval.
- III The Board approved** the minutes of this meeting.
- IV The Board authorized:**
 - a) Signature of a Counter-guarantee Agreement with Light S.A. (**Light**), to give a counter-guarantee in relation to the personal guarantee to be required of **Cemig GT** in Credit Line Financing Contract 11.2.0508.1 between Lightger S.A. (**Lightger**) and the BNDES, in which **Light** is the consenting party, as guarantor and principal payer.
 - b) Signature of Private Loan Agreements with **Light** and **Lightger**, for **Lightger** to be able to honor its commitments up to the month of December 2011.

The following were present:

Board members:	Dorothea Fonseca Furquim Werneck, Djalma Bastos de Moraes, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Eduardo Borges de Andrade, Francelino Pereira dos Santos, Guy Maria Villela Paschoal, João Camilo Penna, Luiz Carlos Costeira Urquiza, Maria Estela Kubitschek Lopes,	Paulo Roberto Reckziegel Guedes, Saulo Alves Pereira Junior, Adriano Magalhães Chaves, Fernando Henrique Schüffner Neto, César Manoel de Medeiros, Franklin Moreira Gonçalves, Leonardo Maurício Colombini Lima, Newton Brandão Ferraz Ramos, Paulo Sérgio Machado Ribeiro, Tarcísio Augusto Carneiro.
Secretary:	Anamaria Pugedo Frade Barros.	