

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY
CNPJ 17.155.730/0001-64
NIRE 31300040127

BOARD OF DIRECTORS

520TH MEETING, HELD ON OCTOBER 24 AND 25, 2011

SUMMARY OF PRINCIPAL DECISIONS

At its 520th meeting, held on October 24-25, 2011, the Board of Directors of **Companhia Energética de Minas Gerais – Cemig**, made the following decision:

1 The Board authorized its affiliated company **Amazônia Energia Participações S.A.** to sign, today, Share Purchase Agreements with six companies holding equity interests amounting, in aggregate, to 9.77% of the share capital of **Norte Energia S.A.**, a corporation, holder of the concession for construction and commercial operation of the Belo Monte Hydroelectric Plant, on the Xingu River, in the Brazilian State of Pará (“the **Belo Monte Hydroelectric Plant**”).