

COMPANHIA ENERGÉTICA DE MINAS GERAIS - CEMIG

LISTED COMPANY
CNPJ 17.155.730/0001-64
NIRE 31300040127

MARKET ANNOUNCEMENT

Approved the acquisition of Abengoa's assets by Taesa

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, hereby publicly informs the Brazilian Securities Commission (CVM), the São Paulo Stock, Commodities and Futures Exchange (BM&FBovespa S.A.) and the market in general – in accordance with CVM Instruction 358 of January 3, 2002, as amended – as follows:

As of November 23, 2011 the Cemig affiliated company *Transmissora Aliança de Energia Elétrica S.A.* (“**Taesa**”) **has obtained all the approvals necessary for completion** of the transaction to acquire assets of **Abengoa** (“the Acquisition”) described in the Material Announcement published on June 2, 2011.

Taesa now expects to complete the Acquisition on November 30, 2011.

As approved by the Extraordinary General Meeting of Stockholders held on October 10, 2011, **Taesa** will make the payment for the Acquisition with the proceeds of its 4th issue of promissory notes, in the total amount of R\$ 1.17 billion. Settlement in this issue is scheduled for November 29, 2011.

The company will keep the market appropriately and opportunely informed of the progress of this matter.

Belo Horizonte, November 25, 2011

Luiz Fernando Rolla
Chief Finance and Investor Relations Officer